2026-27 Budget Document

SECTION 1: POLICY & OPERATIONS

MESSAGE FROM THE FVTC PRESIDENT AND BOARD CHAIRPERSON

To the Citizens of the Fox Valley Technical College District:

We are pleased to present Fox Valley Technical College's 2026-27 budget document. This budget outlines the College's financial plan for the coming fiscal year and reflects our commitment to fiscal responsibility. Our approach emphasizes financial stability through accurate projections, appropriate contingencies, and preservation of reserves. This plan is grounded in our mission and vision - to transform lives and strengthen communities through knowledge that works and to partner with our students, employers, and communities to achieve industry-leading outcomes for those we serve.

The Budget Book provides a comprehensive overview of projected revenues and expenditures, fund balances, priorities, and accomplishments. It is designed to ensure transparency to our community partners and taxpayers, with key assumptions and methodologies summarized in the introductory sections.

The proposed budget maintains a balanced operating position while preserving essential services and instructional quality. It includes targeted investments in high-demand programs, equipment upgrades, and student support services that align with FVTC's strategic plan. The College offers approximately 220 academic programs, including associate degrees, technical diplomas, apprenticeships, and certificates.

Combined operating fund revenues include $13 million in contracts supporting business and industry through customized training, technical assistance, and facility rentals as well as $16.4 million in grant funding. These grants support general fund operations as well as national training initiatives for the U.S. Department of Justice. Our budget includes planned capital investment of $19.25 million to invest in software, facility maintenance and remodeling, and equipment. Fund balance policies and contingency plans are in place to ensure resilience against enrollment fluctuations and economic uncertainty.

Based on an assumed 1.28% increase in property valuation from new construction and a 2% increase in equalized value, the property tax mill rate is expected to increase slightly (2.5%) to 0.702172 per $1,000 of assessed valuation. For context, the owner of a $100,000 property in the FVTC District would pay $70.22 in property taxes next year for technical college purposes next year versus $68.53 this year.

Our most recent employment follow-up study of 2024 graduates confirms that 93% of our alumni were employed within six months of graduation. Strong partnerships with area employers enable us to develop high-quality, industry-relevant programs that align with workforce needs. These collaborations also provide valuable resources that enhance learning opportunities for our students and support the work of our faculty and staff.

On behalf of the Fox Valley Technical College Board of Trustees, faculty and staff, we thank you for your continued support.

Sincerely,

Christopher J. Matheny, PhD
President

Mike Slowinski
Chair, Board of Trustees

LEADERSHIP

2025-26 Board of Trustees

- Mike Slowinski, Chairperson
- Chuck Spoehr, Vice Chairperson
- Vicky Weiland, Secretary
- Margaret Kastner, Treasurer
- Javad Ahmad
- Justin Krueger
- Phil Sabee
- Molly Steiner
- John Weyenberg

College Executive Team

- Dr. Christopher Matheny, President
- Rayon Brown, Vice President – Access, Community Engagement, and Regional Operations
- Elizabeth Burns, Vice President – Student Success
- Troy Kohl, Vice President – Information Technology Services/Chief Information Officer
- Dr. Jennifer Lanter, Vice President – Learning/Chief Academic Officer
- Dr. Kim Olson, Vice President – College Strategy, Effectiveness, and Institutional Intelligence
- Amy Van Straten, Vice President – Administration/Chief Financial Officer

MISSION, VISION, VALUES & PURPOSES

Mission

We transform lives and strengthen communities through knowledge that works.

Vision

To partner with our students, employers, and communities to achieve industry-leading outcomes for those we serve.

Core Values

- **Culture and Community**: We foster a culture and community where people feel valued, heard, and engaged.
- **Excellence**: We pursue excellence through learning, reflection, and action.
- **Innovation**: We apply creativity and new ideas to strengthen learning, work, and community life.
- **Integrity**: We act with honesty, transparency, and accountability.
- **Partnerships**: We build strong relationships with learners, colleagues, and communities to meet challenges and achieve success.

Statutory Purposes

- Deliver (a) Associate Degree, Diploma, and (b) Certificate-level educational programs which provide the skills and knowledge necessary to address occupational competencies from initial job-entry to advanced certification.
- Provide training and education to upgrade the occupational skills of individuals and the business and industry workforce.

- Offer related academic and technical support courses for joint labor/management apprenticeship programs.
- Design and deliver customized training, consulting services, and technical assistance in partnership with public and private sector employers to further economic development.
- Provide community services and avocational or self-enrichment activities.
- Collaborate with secondary schools, colleges and universities to enable students' smooth passage between educational systems.
- Provide (a) basic skills programming and (b) counseling services necessary to enhance the success of students.
- Offer educational programming and supportive services for special populations to address barriers prohibiting participation in education and employment.

STRATEGIC OBJECTIVES

Students, Workforce & Community

- Improve student progression and completion
- Increase student persistence
- Increase credential attainment
- Improve employment outcomes
- Support student transfer pathways
- Improve stakeholder satisfaction

Internal Processes & Institutional Quality

- Maintain accreditation and program quality
- Invest strategically in innovation
- Improve enrollment pipeline
- Ensure program vitality
- Maximize external funding

Stewardship & Sustainability

- Maintain strong financial position
- Ensure balanced financial operations
- Maintain financial reserves
- Demonstrate regional value

People, Culture, & Capacity

- Retain talented staff
- Improve employee engagement
- Invest in employee development
- Develop leadership capacity

KEY ACCOMPLISHMENTS 2025-26

Student Success & Experience

- Completed redesign of the student onboarding process, now being implemented to improve the enrollment experience and student success.
- Achieved above-benchmark student satisfaction (5.87 vs. 5.78 national average), with strengths in campus safety, hands-on learning, and support services.
- Continued retention and engagement initiatives, including implementation of a new student engagement app.
- Expanded academy models and K–12 pathways, strengthening transitions into college programs.

Program Delivery & Instruction

- Expanded continuous enrollment options and flexible scheduling (including summer offerings) to improve accessibility.
- Conducted evaluation of competency-based education models and made the data-driven decision to pause implementation.
- Advanced integration of ELL, Adult Education, and career pathways, improving student transitions into programs.

Digital Access & Technology

- Made significant progress toward digital accessibility compliance (ADA/Section 508) through training and content remediation.
- Strengthened data governance and reporting capabilities, improving access to decision-making data.
- Launched and expanded AI initiatives, including:
  - Staff training programs
  - Chatbots for student and employee support
  - Automated document processing and workflow tools

Workforce & Employee Initiatives

- Developed a new department chair model to:
  - Improve instructional leadership
  - Increase faculty instructional time
  - Better support students and faculty
- Advanced employee engagement initiatives, with pilot programs underway despite delays due to staffing turnover.

Strategic Planning & Partnerships

- Advanced development of the new College strategic plan, including Board-reviewed metrics.
- Initiated long-term facilities planning, incorporating stakeholder input and future needs analysis.
- Expanded regional and rural partnerships, including:
  - Customized course delivery models
  - Increased workforce-aligned training opportunities

Financial Stewardship

- Maintained Aaa Moody's bond rating, demonstrating strong financial health.
- Realigned resources to ensure sustainability, including:

  - Adjustments to grant-funded programs
  - Strategic staffing and operational changes
- Relaunched the Strategic Investment Process to fund high-impact, priority initiatives.

Compliance & Operations

- Successfully addressed accreditation and compliance requirements, with minimal findings and corrective actions implemented.
- Implemented improvements in faculty workload tracking, with a new system launching in Fall 2026.

Performance Outcomes

- Increased student enrollment and credential attainment trends over prior years.
- Maintained strong graduate employment rate (~83%).
- Improved employer satisfaction with graduates and workforce partnerships.

PROGRAMS LAUNCHED IN 2025-26 AND CATALOG DESCRIPTIONS

Advanced Therapeutic Massage Practice Advanced Technical Certificate

The Advanced Technical Certificate in Massage Therapy is designed for Wisconsin-licensed massage therapists seeking to expand their expertise through advanced techniques, therapeutic modalities, deeper anatomical knowledge, and hands-on clinical experience in areas such as sports, prenatal, and musculoskeletal massage.

Expanded Function Dental Auxiliary Advanced Technical Certificate

With the Wisconsin Expanded Function Dental Auxiliary (EFDA) Certificate, you'll be ready to enhance your clinical skills as a working dental professional. After your training, you will work under the direct supervision of a licensed dentist to provide direct patient care to place and finish restorations. As an EFDA, you will also be able to take on tasks including applying sealants, polishing teeth and providing fluoride treatments. You'll learn how to take quality impressions, handle temporizations, and pack cord. Plus, you'll master the art of cement removal, adjusting dentures, and removing sutures and periodontal dressings with the gentle touch they require. With your EFDA certification, you'll be enhancing your career and expanding your skill set.

Office Management AAS

As an Office Manager, you'll coordinate the daily operations of the office using your exceptional software skills, manage personnel, process payroll, utilize basic accounting principles, and lead projects and teams, all while building relationships and forming partnerships. The Office Management program prepares you to expand in your current position or pivot yourself into a new career in any industry.

Office Coordinator TD

As an Office Coordinator, you'll use standard office software, maintain records, schedule meetings, oversee office supplies, and coordinate office activities, while fostering professionalism, enhancing communication, and strengthening organizational abilities. Gain the knowledge and skills to manage office procedures, handle communication, and support team members.

Fox Valley Technical College Graduate Outcomes

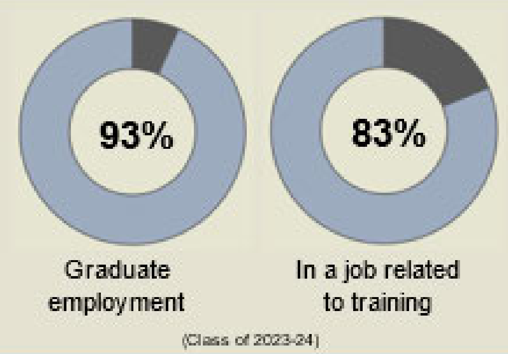
Our Grads Get Great Jobs!

$52,443
average annual salary
6 months after graduation
(Class of 2023-24)

$74,578
average annual salary
5 years after graduation
(Class of 2018-19)

Satisfaction with FVTC

Job Placement



Employment Locations

Recent graduates:

96% work in Wisconsin

76% work in Northeastern Wisconsin

62% work in FVTC's district

(Class of 2023-24)

5 years after graduation:

90% work in Wisconsin

72% work in Northeastern Wisconsin

58% work in FVTC's district

(Class of 2018-19)

ENVIRONMENTAL SCAN

This environmental scan summarizes key external forces shaping Fox Valley Technical College's operating context for the current year and new budget year. It is intended to inform strategic planning, program decisions, accreditation readiness, and resource prioritization.

Demographic Trends

Established realities

- The Northeast Wisconsin region continues to experience slow population growth and an aging workforce, with retirements outpacing new labor market entrants.
- High school graduate counts remain flat to declining, intensifying competition for traditional-age students.
- Adult learners, career changers, and incumbent workers represent a growing share of the postsecondary market.

Emerging signals

- Immigration and in-migration are increasingly important to regional workforce stability.
- Student populations continue to diversify racially, ethnically, and linguistically, increasing demand for culturally responsive support.

Implications

- Enrollment growth will depend less on volume increases and more on participation expansion among adults, working learners, and underserved populations.
- Student support models need to assume greater variability in preparedness, scheduling needs, and life responsibilities.

Table 1: Population Totals

Area	2025 Population	2026 Population	Change	% Change
5 Counties	500,568	502,520	1,952	0%
State	5,980,718	6,001,279	20,561	0%
Nation	341,675,177	343,826,223	2,151,046	1%

Table 2: Population by Age Cohort

Age Cohort	2025 Population	2026 Population	% Change
Under 5 years	24,869	24,894	0%
5 to 9 years	28,424	27,815	-2%
10 to 14 years	30,120	30,341	1%
15 to 19 years	31,537	31,413	0%
20 to 24 years	32,885	32,599	-1%
25 to 29 years	31,248	31,650	1%
30 to 34 years	32,297	32,384	0%
35 to 39 years	32,008	32,251	1%
40 to 44 years	32,652	32,813	0%
45 to 49 years	30,868	31,883	3%
50 to 54 years	28,690	27,966	-3%
55 to 59 years	31,674	31,413	-1%
60 to 64 years	35,073	34,172	-3%
65 to 69 years	32,208	32,983	2%
70 to 74 years	25,964	26,647	3%
75 to 79 years	19,006	20,146	6%
80 to 84 years	11,313	11,482	1%
85 years and over	9,733	9,670	-1%
Total	**500,568.00**	**502,520.00**	**-**

Table 3: Population by Race/Ethnicity

Race/Ethnicity	2025 Population	2026 Population	% Change
White, Non-Hispanic	430,388	429,801	0%
White, Hispanic	24,307	25,260	4%
Asian, Non-Hispanic	16,300	16,712	3%
Black, Non-Hispanic	11,134	11,685	5%
Two or More Races, Non-Hispanic	9,089	9,370	3%
American Indian or Alaskan Native, Non-Hispanic	4,911	4,979	1%
American Indian or Alaskan Native, Hispanic	1,410	1,483	5%
Two or More Races, Hispanic	1,331	1,411	6%
Black, Hispanic	789	826	5%
Asian, Hispanic	479	510	6%
Native Hawaiian or Pacific Islander, Non-Hispanic	334	370	11%
Native Hawaiian or Pacific Islander, Hispanic	97	114	18%
Total	**500,568**	**502,520**	**-**

Economic & Workforce Conditions

Established realities

- Wisconsin employers report persistent talent shortages, particularly in manufacturing, healthcare, construction, IT, and public safety.
- Employers increasingly prioritize accelerated credentials, upskilling, and just-in-time training over long academic pathways.

Emerging signals

- Automation, AI assisted workflows, and digital systems are reshaping middle-skill occupations rather than eliminating them.
- Employers are placing higher value on durable skills (communication, problem-solving, adaptability) alongside technical competencies.

Implications

- Program relevance depends on speed, flexibility, and employer co-design, not just credential type.
- Career pathway clarity and credentials that build on each other are critical differentiators.

500,568

Population (2025)

Population grew by 8,965 over the last 5 years and is projected to grow by 8,496 over the next 5 years.

267,501

Total Regional Employment

Jobs grew by 12,490 over the last 5 years and are projected to grow by 7,291 over the next 5 years.

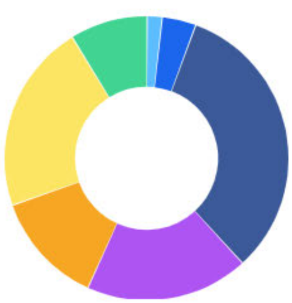
$74.1K

Avg. Earnings Per Job (2025)

Regional average earnings per job are $14.4K below the national average earnings of $88.5K per job.

Educational Attainment

Concerning educational attainment, **21.6% of the selected regions' residents possess a Bachelor's Degree** (0.2% below the national average), and **12.9% hold an Associate's Degree** (4.0% above the national average).



	% of Population	Population
Less Than 9th Grade	1.7%	6,033
9th Grade to 12th Grade	3.9%	13,633
High School Diploma	32.5%	114,814
Some College	18.6%	65,479
Associate's Degree	12.9%	45,362
Bachelor's Degree	21.6%	76,268
Graduate Degree and Higher	8.8%	31,145

Policy & Funding Environment

Established realities

- Federal and state accountability expectations continue to emphasize completion, workforce alignment, and equitable outcomes.
- Grant funding remains a primary strategy for launching innovation but rarely supports long-term sustainability.

Emerging signals

- Increased scrutiny of return on investment (ROI) for postsecondary education.
- Continued evolution of performance-based funding and data reporting expectations.

Implications

- Initiatives must demonstrate measurable impact and scalability beyond pilot phases.
- Data governance, compliance, and reporting accuracy are strategic—not merely administrative—functions.

Technological & Digital Trends

Established realities

- Instructional technology and data systems are now foundational infrastructure.
- Students expect mobile, on-demand, digitally supported learning environments.

Emerging signals

- Artificial intelligence is rapidly entering into instructional design, student support, advising, and administrative workflows.
- Institutions are navigating questions of ethical use, academic integrity, and workforce relevance regarding AI.

Implications

- Technology strategy must balance innovation with governance, clarity, and staff capacity.
- Professional development is essential to realizing technology's instructional and operational value.

Student Expectations & Experience

Established realities

- Instructional technology and data systems are now foundational infrastructure.
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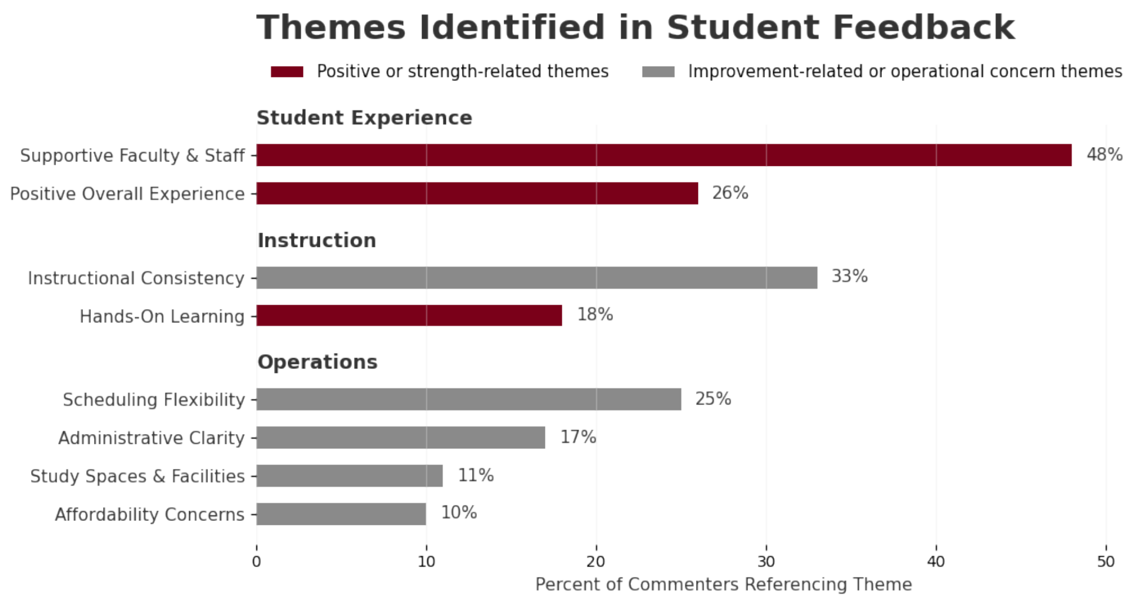


Note: Percentages represent the proportion of commenters referencing each theme. Individual comments may reference more than one theme.

Competitive Landscape

Established realities

- Technical colleges compete not only with peer institutions, but with:
- Employers offering on-the-job training
    - Private providers and online platforms
- Short-term credentialing organizations

Emerging signals

- Noncredit and credit boundaries continue to blur.
- Learners increasingly compare options based on speed, flexibility, and cost; not institutional prestige.

Implications

- Differentiation depends on employer trust, guided pathways, and student support wraparound, not program offerings alone.

Strategic Risks & Opportunities

Key risks

- Overextension of initiatives without sufficient operational capacity
- Fragmented data and inconsistent definitions undermining decision-making
- Innovation fatigue among staff

Key opportunities

- Strengthening employer-aligned pathways
- Using data more strategically to guide investment and sunset decisions
- Leveraging technology to reduce friction for both students and staff

ADMINISTRATIVE UNITS

The President, as the chief executive officer of the College, provides leadership and direction for the College's six administrative units as well as direct oversight of the National Criminal Justice Training Center and Community and Legislative Relations.

Instructional

Instructional Administration has responsibility for all programs and courses delivered through the campuses, regional centers and distance education modes. It also delivers customized training and technical assistance to employers who contract with the College. This unit includes:

- Agriculture, Manufacturing, and Engineering Technologies (AMET) Division
- Business & Industry Services
- Business & Information Technology Division
- Center for Instructional Excellence
- General Studies Division
- Health Division
- Public Safety Division
- Service and Academic Partnerships Division
- Transportation Technologies Division

College Effectiveness & Accreditation

This unit supports the assessment and improvement of institutional performance, ensuring that FVTC meets its strategic goals, maintains accreditation standards, and effectively serves its stakeholders.

Student Success

This unit provides student services including Enrollment Management, Counseling and Support Services, Advising Services, Registrar, Student Development & Engagement, Career Services, Student Financial Services, and Marketing.

Access, Community Engagement, and Regional Operations

This unit provides services including barrier removal and emergency assistance to meet the basic needs of all students, facilitate diversity, equity, and inclusion training across the College, host regular activities and events to celebrate heritage and history months, persistence & retention for students from enrollment to graduation, connect marginalized populations within the community to resources and educational opportunities, and sponsor and collaborate with clubs and organizations to promote campus engagement. In addition this unit provides services at the College's regional sites, which include Chilton, Clintonville, Oshkosh, Waupaca, and Wautoma.

Finance, Facilities, and Human Resources

Financial Services—This unit includes general accounting, purchasing, accounts payable, billing, accounts receivable, budgeting, financial reporting, and grant accounting.

Facilities & Operations and Campus Security Services —This unit is responsible for the planning and execution of capital projects and construction, building operations, grounds, custodial services, mail services, shipping and receiving, vehicle maintenance and fleet management and security services. This unit leads the emergency preparedness and response function, as well as the business continuity planning function.

The Human Resource Services unit includes compensation and benefits administration (total rewards), talent acquisition and retention, employee relations, payroll, employee wellness and wellbeing, and learning and talent development. The unit is also responsible for property and liability insurance administration and environmental health and safety.

Information Technology Services

This unit supports technology including IT infrastructure, administrative computing, information security, hardware, software, information reporting, website development, audio/visual services, helpdesk support, and printing services. The unit also includes eLearning & Technology Solutions.

BOARD AND ADMINISTRATIVE POLICIES

The FVTC Board of Trustees and Administration regularly review and update the Board Policies of the College. The policies include, but are not limited to: Board Governance, Board Staff Relations, and Executive Limitations.

FVTC Administration regularly reviews and updates the Administrative Policies of the College. Some financial policies are as follows:

- Business and Meeting Meals
- Capital Asset Accounting, Tracking, and Safeguarding
- Cash and Investment Management
- Cell Phones
- Credit Cards
- Disposal of District Property
- International Travel
- Procurement
- Travel

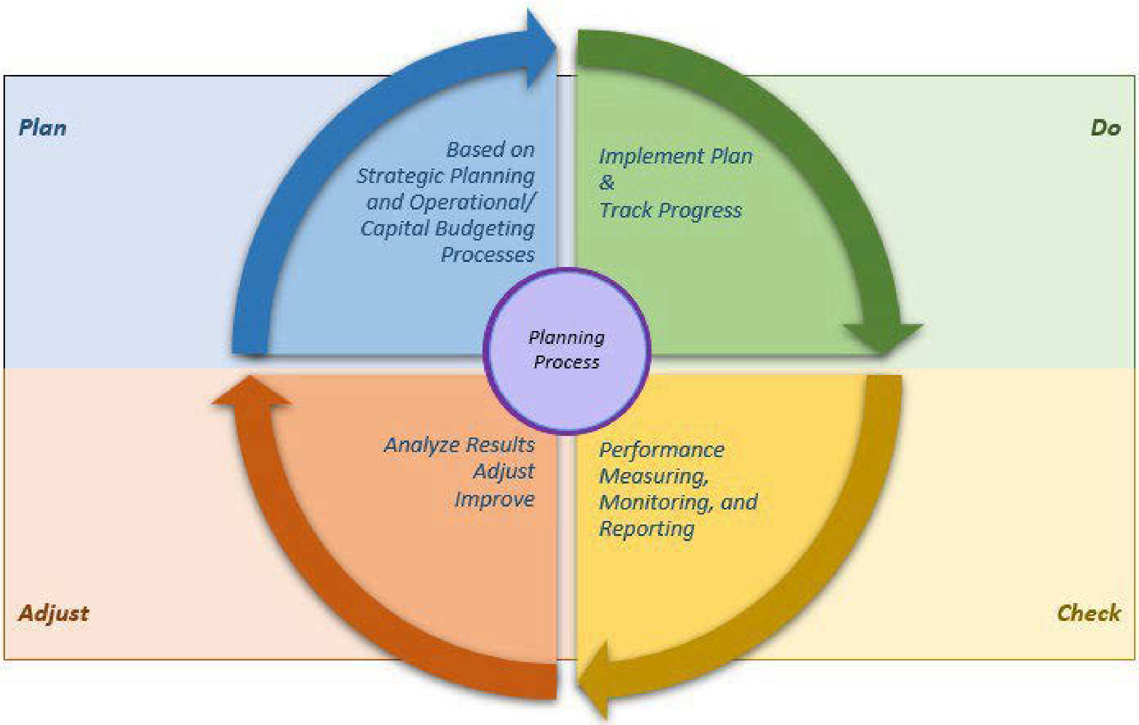
All policies are available on the college website at https://www.fvtc.edu/about-us/policies/all-college-policies

BUDGET PLANNING PROCESS

The Fox Valley Technical College (FVTC) budget is adopted for one year beginning July 1 and ending June 30. The budget allocates financial resources for ongoing programs, courses and services, as well as new initiatives. Budgeting is conducted in accordance with Chapter 65 of the Wisconsin Statutes, Wisconsin Technical College System Administrative Rules and local District policy, prepared in the format required by the Wisconsin Technical College System, and submitted to the State Office by July 1.

Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budgeting process is an integral step in implementing the College's Strategic Directions. Budgets are subject to change based on departmental or institutional plans. The budgets are consolidated and reviewed by Financial Services, all budget managers, and the Executive Team. In May, the Fox Valley Technical College Board of Trustees reviews the proposed budget and refers it to public hearing. Between the May Board meeting and the June hearing, the public (local municipalities, business leaders and interested parties) is invited to discuss the proposed budget with College leaders. The Board considers public input prior to adopting the budget at its regular meeting in June. The chart below shows the planning process.



Planning Policy Summary

- Planning and budget development is a cooperative effort involving all FVTC staff.
- Emphasis is placed on "reallocation" planning, meaning that initiatives are funded through reallocating existing budget dollars rather than requesting new dollars.
- Significant new initiatives (such as those involving new or expanded academic programs) which require additional funding are submitted to the Executive Team as a Strategic Investment Proposal. After Executive Team approval, proposals are submitted for Board approval in order to use reserves as a funding source until they are self-sustaining (usually in 2-3 years).

- Smaller projects and initiatives that rely on reallocations can be implemented at any time during the year with the approval of the Division Dean and Vice President. These smaller projects are considered new initiatives and are submitted on the New Initiative Request Form.
- Grants and contracts can be used to fund initiatives at any time during the year.

Budget Construction

The budget itself is a natural outcome of the planning process. Departments begin by reviewing and updating plans, ensuring alignment with the College's Strategic Directions and Annual Objectives. In October and November, departments submit capital budget requests in key areas: facilities, major equipment and technology. The Capital Projects Director publishes a list of classroom updates that will be made in the subsequent year so that requestors do not need to consider routine classroom/lab upgrades. Routine upgrades include replacing the flooring, tables, chairs, computers, and audio/visual technology in a classroom or lab when they become worn or outdated.

While department managers are reviewing plans and submitting capital budget requests, the Executive Team/College Administration is forecasting future-year revenues and expenditures. Revenues are estimated by reviewing trends, assessing the political environment, and predicting growth. Some revenues are constrained by statutory rates or rules. Expenditures are projected based on current operations at future costs plus the cost of approved New Initiatives and Strategic Investments.

FVTC makes a significant investment in facilities, equipment, and technology every fiscal year. To finance capital investments, the College issues debt instruments. The debt is then paid off by levying a tax on District property owners. FVTC sets the borrowing level, with the corresponding repayment schedule, to minimize the growth in annual debt service. This policy sets the upper limit of what FVTC can spend on capital investments in a given fiscal year.

The draft Capital Budget is derived from all approved requests made by employees, teams, and budget managers during the fall budget process. The draft also incorporates ongoing provisions and obligations as well as the facility projects identified in the Three-Year Facility Plan. The Executive Team ensures that the proposed budget does not exceed the planning target endorsed by the Board.

To set targets for the operating budget, the Chief Financial Officer and Budget Director use the College's policies, regulatory parameters, and planning assumptions (e.g. projected student enrollments, tuition rate increase) to modify the current budget to produce a forecast of revenues and expenditures. The net difference results in a projected operating surplus or deficit for the future year. In years when revenue is constrained, it is necessary to reduce projected expenditures or to find new revenue sources.

The Executive Team works with budget managers to identify areas where expenditures can be reduced or eliminated. The forecast, together with required changes, becomes the preliminary financial plan. The preliminary financial plan is shared with the Board in February, together with the changes (interventions) that will be made to achieve a balanced budget. The Board ensures that the preliminary financial plan is consistent with the College's Strategic Directions.

The draft operating budget for expenditures is essentially a carry-forward budget, incorporating routine items like wage/salary increases, fringe benefits, cost changes, and inflation. Additional items are based on approved department plans. The department plan must be approved by the Dean/Director and the Executive, usually the

Chief Academic Officer. This is the same approval process used for the Capital Budget and is based on alignment with Strategic Directions and Annual Objectives.

In March, draft operating budgets are made available to all cost center managers, deans, directors, and Executives. In addition, Deans, Directors and Executives also receive individual staff-position budgets. Departments may request budget reallocations or approved increases to finalize proposed budgets. The Executive Team ensures that the proposed budget conforms to the targets set in the planning phase.

The proposed Capital Budget is presented to the Board for approval at its March or April meeting. The proposed Operating Budget is presented to the Board in May. After a public hearing, the Board adopts all budgets at its June meeting.

Budget Monitoring

- Administration provides budget status reports to the Board monthly.
- Teams are expected to operate within their budgets once established. Budget managers are held accountable and expected to be disciplined in their budget management.
- Teams and managers are expected to use established purchasing procedures.
- Capital budgets not spent or supported with a plan of action by March will be pulled into an institutional contingency fund.

Budget Modification

The budget is a plan, and changes inevitably occur during the year that were not anticipated at the time the original budget was developed. Examples of changes include approval of new Strategic Investments, new grant funding, or other significant changes in revenues or expenditures. Since the budget is approved by fund and function, changes impacting these parameters require the budget to be amended.

At least two-thirds of the district board membership must approve any budget modification. Also, state statutes require that budget changes be published as a Class I notice within 10 days to be valid and that the state office be notified within 30 days.

KEY ASSUMPTIONS 2026-27

Key assumptions for the 2026-27 budget year clarify and quantify emerging higher education trends. Specific financial and demographic assumptions are established based upon current information. The resulting framework of assumptions helps build the operating budgets necessary to carry out the mission of the College.

Student Assumptions

Enrollment that is eligible for state aid is projected at 5,353 FTE for fiscal year 2026-27, a 0% increase over projected 2025-26 enrollments. Future enrollments are difficult to predict given the unemployment rate and possible pent-up demand industries are experiencing. The overall budget is set conservatively, and the College has the discretion to offer additional class sections, if warranted, to serve a greater number of students.

Program, Course and Service Assumptions

The FVTC planning and budgeting processes support efforts and initiatives that:

- Generate growth and innovation
- Strengthen access to technical education including K-12 districts, students and parents/families
- Connect with employers and workforce partners to link with their emerging needs
- Enhance measurability/accountability
- Align and advance the strategies linked with the College Strategic Plan
- Position the College for competitive advantage and mutual benefit of regional partners
- Promote cost effectiveness/return on investment

Financial Assumptions

Revenue:

- 1.28% increase in the operating tax levy due to net new construction, which equates to $745K incremental revenue (will be finalized in October)
- $2.8 million increase in the state aid budget for the Wisconsin Technical College System (WTCS); typically, FVTC receives 10%, which equates to a $278K increase
- 3% tuition increase, which was set by the WTCS in March
- Flat enrollment over 2025-26 projected actuals
- Decrease in federal grant revenue due to delays and budget cuts at the federal level
- Decrease in state grant revenue

Expenditures:

- 3.63% overall salary increase (2.63% across the board plus additional targeted position-in-range market adjustments)
- 9% increase in health rates, 5% increase in dental rates, 3% increase in vision rates, no change to HSA contributions

Other:

- Reduced indirect revenue from federal grants
- Strategic use of reserves and transfers

OPERATING INITIATIVES 2026-27

An operating initiative is a new or modified program, project, or major effort that impacts staff, facilities, equipment, curriculum, services, or core operations. It also includes the continued implementation of multi-year initiatives. Major planned initiatives for 2026–27 are identified below and may be refined as the Executive Team establishes annual priorities and adjustments to the College Strategic Plan.

College Planning

In 2026–27, the College will implement a new 2026–2029 strategic plan aligned with a balanced scorecard approach to strengthen focus, accountability, and decision-making. This work will include establishing division and department targets across key scorecard areas (students/workforce/community outcomes; internal processes and quality; stewardship and sustainability; and people, culture, and capacity) and aligning operating initiatives and institutional reporting.

Funding Initiatives

The College will continue long-term facilities planning work with EUA into 2026–27, building on current assessments and space/planning analyses. The College will also evaluate findings and recommendations and translate them into a clear, prioritized long-term facilities strategy aligned with the College Strategic Plan and operational needs.

Facilities planning and implementation will incorporate the Hortonville property ("Z-Place"), a donated site for future College use and potential instructional applications. Key 2026–27 work will include advancing the Main Campus Commons remodel (summer 2026), preparing the Hortonville site for instruction, roadway/pavement improvements, and implementing priority recommendations from the comprehensive facilities study.

Data Governance and Decision Support Infrastructure

Data governance documentation, definitions, and stewardship will be maintained in SharePoint and supported through structured Teams collaboration to ensure reliable reporting and evidence-based decision making.

Artificial Intelligence (AI) Strategy – Operational Integration

In 2026–27, the College will continue AI operational integration through clear governance, practical enablement, and a managed pipeline of AI and automation solutions. Work will include maintaining AI guidance and policies; operating a consistent intake, review, and lifecycle process for AI ideas; and scaling priority use cases (e.g., student/employee support chatbots, AI-assisted document and communication workflows, and targeted automation) with appropriate security, privacy, and human review. Faculty and staff learning will expand through foundational training, role-based workshops, and ongoing coaching, supported by regular communications and collegewide engagement activities coordinated through the AI leadership/strategy team.

PROGRAMS APPROVED TO LAUNCH IN 2026-27 AND CATALOG DESCRIPTIONS

Advanced Therapeutic Massage Practice Advanced Technical Certificate

The Advanced Technical Certificate in Massage Therapy is designed for Wisconsin-licensed massage therapists seeking to expand their expertise through advanced techniques, therapeutic modalities, deeper anatomical knowledge, and hands-on clinical experience in areas such as sports, prenatal, and musculoskeletal massage.

Bio-Medical Electronics AAS

This program prepares students to install, test, calibrate, repair, and maintain biomedical equipment and patient-care technology, ensuring medical devices are safe, functional, and properly configured.

Electrical Technician Embedded Technical Diploma

The one-year Electrical Technician technical diploma provides a strong foundation in electrical and electronic engineering technology through hands-on, lab-based training in circuit theory, systems, industry-standard equipment, and introductory programming, while preparing students for employment and offering a pathway into related associate degree programs.

CAPITAL BUDGET INITIATIVES AND FUNDING 2026-27

The regular capital budget for fiscal year 2026-27 totals **$19.25 million**. The funding for these projects is outlined below as well as a description for all projects with a value of $50,000 or more, excluding capitalized salaries and contingency.

Planned Funding Source	Building Improvements	Equipment	Non-Building	Total Capital Projects
Planned Debt Issuance - Series 2026B	$1,500,000	$5,000,000	$3,500,000	$10,000,000
Planned Debt Issuance - Series 2026C	1,500,000	-	-	1,500,000
Planned Debt Issuance - Series 2026D	1,500,000	-	-	1,500,000
Planned Debt Issuance - Series 2026E	1,500,000	-	-	1,500,000
Planned Debt Issuance - Series 2027A	1,132,000	2,242,000	1,376,000	4,750,000
Total Capital Funding	**$7,132,000.00**	**$7,242,000.00**	**$4,876,000.00**	**$19,250,000.00**

Subscription-Based Information Technology Arrangements (SBITA): $3,005,000

As defined in GASB 96, a SBITA is a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. For contracts meeting the definition of SBITA, a right-to-use subscription asset (intangible asset) and a corresponding subscription liability are recognized. Technical colleges are allowed to borrow for the annual subscription payments associated with SBITAs. The project total includes major software subscriptions such as Workday ERP ($1.1M), Microsoft ($575K), Cisco Enterprise Agreements ($154K), Blackboard ($139K), CyberArk ($111K), Adobe ($110K), and Rapid 7 ($103K).

Hortonville Property Remodel: $1,500,000

The Hortonville Property Remodel includes getting the property ready for holding classes at the new site. This includes, but is not limited to, demolishing the existing house, remodeling the existing shed/garage to hold classes, asphalt, and furniture. For this fiscal year, the project budget includes construction and architectural fees of $1,360,000, furniture of $25,000, and site improvements of $115,000.

Emerging Programs Projects: $1,200,000

This project is to supplement grant funds for Emerging Programs. This will allow Fox Valley Technical College to quickly react to needs for these grants once the funding is finalized. For this fiscal year, the project budget includes construction and architectural fees of $600,000, and furniture and equipment of $600,000.

Technology Refresh Program: $938,819

FVTC follows a regular computer replacement cycle, replacing approximately 20-25% of computers each year. The plan covers the replacement of student computers in labs and classrooms, as well as computers for new and existing faculty, support staff, and management across the College. The Technology Refresh Program includes desktops, laptops, tablets, and associated peripherals (monitors, keyboards, mice, etc.). These replacements ensure compliance, software compatibility, and the use of up-to-date technology.

Roadway/Pavement Improvements FY27: $925,000

Asphalt pavement maintenance & replacement, and concrete maintenance and replacement occur annually to maintain our parking lots, roadways, and sidewalks. A long-term maintenance plan was drafted in 2021. Specific areas of work this fiscal year at the Main Campus include pavement replacement at the north parking lot (1/2), east drive (2/3), a portion of the north drive and the intersection of the Transportation Building entrance and the southwest drive. At Oshkosh Riverside areas of work include the north parking lot. In addition, damaged sidewalk replacement, crack sealing, heat patching, and parking lot line striping will be performed at all campuses. Sealcoating will also occur at the Main Campus and Public Safety Training Center skid pads.

Comprehensive Facilities Study Projects: $738,427

The Comprehensive Facilities Study Project will help the College to implement suggestions that arise from the Comprehensive Facilities Study that is occurring right now. The exact projects are not determined at this time. The project budget includes construction and architectural fees of $611,427 and furniture of $127,000.

Citrix Hardware Refresh: $610,000

This budget request is to refresh the College's Citrix hardware infrastructure. The current equipment is nearing the end of its service life and no longer provides the performance, reliability, or capacity required to support virtual desktop and application delivery. Updating the hardware will improve system stability, enhance user experience for students and staff, and ensure the environment can meet future instructional and operational demands.

Public Safety Training Center Scheduled Classroom Upgrades: $578,000

The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms to be updated are at the Public Safety Training Center. Updates include flooring, painting walls, doors and door frames, marker board paint, and installing chair rails. Some furniture will be replaced, and audio/visual systems will be upgraded at the same time. The project budget includes construction and architectural fees of $200,000, furniture of $60,000, and audiovisual equipment of $318,000.

Veterinary Technician Remodel: $546,455

The Veterinary Technician Remodel includes a full renovation of the Apple Valley Veterinary Technology facility. The scope includes the creation of a new treatment area and the construction of two classroom/lab spaces. In addition, updates are planned to replace existing lighting and finishes throughout the space. The project budget includes construction and architectural fees of $463,635, furniture of $50,820, and audio-visual equipment of $32,000.

Nursing Lab Remodel (Room A161): $511,780

This remodel will repurpose room A161 at the Appleton Main Campus into two separate rooms. A portion of the space will be repurposed for a nursing skills lab to meet the increasing demand for Nursing Assistant and Nursing programs. The remaining portion will be repurposed into a multi-purpose classroom space. The project budget includes construction and architectural fees of $390,510, furniture of $105,270, and audio-visual equipment of $16,000.

Air Handling Unit Refurbishment (Appleton Main Campus): $390,000

Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings.

Type 6 Wildland Fire Engine Replacement: $345,000

This project replaces the College's 2012 Type 6 engine, which has approximately 67,000 miles and is nearing the end of its service life. This engine is a critical piece of both instructional and operational equipment.

Semi-Tractor: $262,500

Our Truck Driving programs, including both the Program and Contracting tracks, continue to grow in student enrollment and program offerings. As the program expands, it is essential to stay aligned with industry needs and expectations. Investing in relevant semi-tractors enables us to meet these demands. The requested funding will allow us to enhance our fleet with the purchase of three units. Additionally, due to close collaborations between programs and staff, this updated equipment will also support the Diesel Technology programs, ensuring they have access to the latest innovations and technologies for hands-on training.

Riverside Partition Wall Replacement (Room 133): $260,271

This project includes installing a new motorized divider partition wall in the conference room to replace the existing manual walls. The room is currently configured as three spaces, and the goal is to reconfigure it into two functional spaces.

Riverside Elevator Refurbishment: $260,000

This project includes updating the interior of the campus elevator to improve its overall appearance and align it with the refreshed look of the building. While the carpet is new, the walls, finishes, and door coatings are outdated and show visible wear, including etched words that have been covered.

Commons Update Phase 2 (Appleton Main Campus): $235,000

This upgrade will be for lighting, audio and an ADA compliant hearing loop, which are required to complete the AV system upgrade in the commons. In addition, there will be some furniture additions. The project budget includes furniture of $50,000 and audiovisual equipment of $185,000.

Roofing Replacement – Roof Area E (JJ Keller Transportation Center): $229,218

The roofs to be repaired or replaced are identified in the 5-year roofing plan created in 2024-25. The plan identifies the systematic repair and replacement of each roof on all Campus buildings. The budgeted funds are for the JJ Keller Transportation Center roof area E.

Building Envelope Repair (Appleton Main Campus): $220,000

Each year the College designates funds to update and repair all building exteriors and entrances. Projects are determined based on need, best practices, and cost. At the Appleton Main Campus building, work includes replacement of entrance 5 and several doors in the A, B, C, D, F, G and HS buildings (primarily emergency egress doors). In addition, exterior tuck pointing, window gaskets, sealants, pipe penetrations, and exterior painting will be done at the Main Campus building.

Fire Alarm Upgrade (Riverside): $215,000

This project would upgrade the fire alarm system at the Riverside Campus, which would consolidate the system to one system versus a split system. This allows for emergencies to be handled more efficiently.

Agriculture Center Restroom Remodel: $175,000

As part of planned updates, restrooms throughout the District have been prioritized for any needed improvements or upgrades. This year's plan includes remodeling the central Agriculture Center Building restrooms.

Entrance 10 Restroom Remodel (Main Campus): $175,000

As part of planned updates, restrooms throughout the District have been prioritized for any needed improvements or upgrades. This year's plan includes remodeling the Entrance 10 restrooms.

Roofing Replacement (Appleton Main Campus Area G2): $167,000

The roofs to be repaired or replaced are identified in the 5-year College-wide roofing system revitalization plan created in fiscal year 2024-25. The plan identifies the systematic repair and replacement of each roof on all Campus buildings. The budgeted funds are for the construction of roof area G2 at the Main Campus.

LED Lighting (Public Safety Training Center): $162,000

Each year the College completes projects that support energy conservation in the facilities throughout the district. Projects are evaluated based on cost, best practices, payback, and available incentives. This year's project will be upgrading the lighting in one of the indoor ranges at the PSTC to LED lighting.

Expansion Unit (Fabtech): $161,250

This project includes replacing the direct expansion unit at Fabtech. The existing unit has developed a persistent leak and produces excessive noise, indicating it is nearing the end of its service life. Installing a new unit will improve reliability, reduce maintenance needs, and provide greater energy efficiency for the facility.

CNC Vertical Bandsaw (Advanced Manufacturing Training Center): $145,000

This project includes replacing the College's Marvel V10 vertical bandsaw. The existing unit, which dates back to the 1980s, is the oldest saw still in operation at the College. While it has served the institution well for several decades, it has now exceeded its expected service life.

Health Simulation 1st Floor Scheduled Classroom Upgrades (Appleton Main Campus): $141,000

The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms in the HS Building are scheduled to be updated. Updates include painting walls, doors and door frames, and applying marker board paint. Furniture will be replaced, and audiovisual systems will be upgraded at the same time. The project budget includes construction and architectural fees of $86,000, furniture of $4,000, and computer equipment of $51,000.

Turning Center: $141,000

This project includes replacing a turning center. Newer models offer capabilities such as live tooling, Y-axis machining, and modern control systems. The updated equipment will also be robot-ready to support automation integration and advanced certificate expansion. These enhancements ensure instructional alignment with current CNC and automation technologies, supporting student readiness for industry and long-term program growth.

Neuromuscular Ultrasound: $137,336

This project includes adding neuromuscular ultrasound capabilities to the College's existing nerve conduction study equipment. The upgrade involves installing a CPU and ultrasound attachment on three stationary units and one portable unit. Neuromuscular ultrasound is an emerging technology in neurodiagnostics, enhancing diagnostic accuracy and expanding instructional opportunities for students.

Infrastructure Equipment Refresh (Appleton Main Campus, Room C152): $134,238

This project involves refreshing the infrastructure equipment for the Network Academy DNA Center located on the Main Campus in Room C152. The current classroom hardware is several years past its end-of-life cycle and requires replacement to maintain reliability, support modern instruction, and align with current industry standards.

Crestron Flex Meeting Room Updates: $133,000

This project includes updating the first-generation meeting room systems to the current Crestron Flex standard. The existing GEN1 units do not support bring your own device (BYOD) connectivity and are limited to Microsoft Teams functionality. In addition, the integrated soundbar microphones do not adequately capture audio in larger meeting rooms. Upgrading the systems will improve flexibility, audio quality, and overall meeting room performance.

Electronical Engineering Updates (DJ Bordini Center): $126,359

The technology in rooms BC160, BC161, BC162, and BC163 does not currently support the needs of the program and will be upgraded as part of this project. The existing projector systems will be removed and replaced with wall-mounted TVs throughout each room to enhance the student learning experience and eliminate visual obstructions caused by high lab benches and equipment. In addition, new storage cabinetry will be added to rooms BC162 and BC163 to provide increased closed-door storage, reduce clutter on benchtops, and improve overall organization, functionality, and usability of the lab spaces. The project budget includes construction of $50,359 and audiovisual equipment of $76,000.

F & G Buildings Corridor Flooring Replacement (Appleton Main Campus): $125,000

Each year the college designates areas that need maintenance. This year the flooring that needs to be replaced is located in the F & G Building hallways.

Furniture (All Campuses): $115,000

The college annually designates a centralized amount for unplanned furniture needs that arise throughout the year, such as tables and chairs, workstations, and cabinets.

Health Simulation Lab Room AV System Upgrade: $115,000

This project includes upgrading the AV system in the Health Simulation Lab to ensure full compatibility with the learning space server. The existing audio system is beginning to fail and no longer integrates reliably with the learning space upgrades completed in 2021. Updating the AV infrastructure will improve audio performance, enhance system reliability, and support effective simulation-based instruction.

Security Camera Refresh: $110,000

The College has developed a refresh program for all security cameras. The funds are used to replace old and outdated units that operate on server systems to be converted to cost effective cloud-based services that don't require on-site servers, consolidate operating systems, run updated cabling, provide sufficient coverage, and cover operating licenses for the camera software. The cameras being updated are at all Fox Valley Technical College campuses and provide high quality video, easier accessibility, user friendly system, provide effective and efficient search and save capabilities, and modern investigation and retention options.

Vestibule #5 Replacement (Appleton Main Campus): $110,000

The College has been updating the vestibules throughout Main Campus with new walk-off carpet and doors for energy efficiency. This fiscal year, the plan is to update Vestibule #5 at the Main Campus.

G Building 2nd Floor Scheduled Classroom Upgrades (Appleton Main Campus): $110,000

The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms on the second floor of the G Building are scheduled to be updated. Updates include painting walls, doors and door frames, and marker board paint. Furniture will be replaced, and audiovisual systems will be upgraded at the same time. The project budget includes construction of $90,000 and furniture of $20,000.

Pursuit Rated Police SUVs: $110,000

The Criminal Justice vehicle fleet is heavily used by both the Criminal Justice program and the Law Enforcement Academy. The last pursuit rated vehicle purchase was in 2019, and the fleet has continued to age, resulting in increased maintenance needs for the older units. This project includes replacing two of the oldest pursuit rated SUVs to maintain reliability, support training needs, and ensure safe operation.

Engine Lathe Rebuild: $106,920

This project includes rebuilding and aligning eleven 15-inch engine lathes, including installation of new 6jaw and 4jaw chucks, live centers, toolholders, boring bars, and precision leveling. An optional spindle taper grind is also included. These upgrades restore machining accuracy, improve safety, and extend equipment life—supporting instructional quality while avoiding the cost of full machine replacement.

Track Loader Replacement: $100,000

This project includes replacing the aging ASV unit used for land maintenance and trail clearing. The new track loader would remain permanently at the Hortonville property and is essential for maintaining accessibility across the 80-acre site. The current unit has become increasingly unreliable, and a replacement is needed to support ongoing trail, vegetation, and grounds maintenance work for the Natural Resources program.

Fleet Vehicles: $100,000

The College has established a fleet management plan for all regular automobiles, vans, and trucks. The fleet consists of department-specific vehicles and vehicles that can be reserved by staff for business-related travel. The use of fleet vehicles is the most cost-effective option for employee business travel. The plan contains the optimum replacement schedule for each vehicle based on age, mileage, and trade-in value. Maintaining an updated fleet of vehicles minimizes repairs and maintenance expenses.

Culvert Work (JJ Keller Transportation Center & DJ Bordini Center): $93,500

This project involves constructing a retaining wall at the DJ Bordini Center and completing culvert improvements at the JJ Keller Transportation Center. The retaining wall will correct the steep slope created during the installation of the new solar array, which has made mowing difficult and unsafe. At the JJ Keller Transportation Center, the culvert near the skid pad lacks proper pitch, preventing effective drainage during rainfall. The proposed work will restore proper water flow and improve overall site maintenance.

South Observation Deck (Appleton Main Campus): $90,000

This project will replace the south observation deck located at the Main Campus, which is outdated and in need of repair.

Roadway/Pavement Improvements: $82,700

Asphalt pavement maintenance & replacement, and concrete maintenance and replacement occur annually to maintain our parking lots, roadways and sidewalks. A long-term maintenance plan was drafted in 2021. These funds are for the design of planned fiscal year 2027-28 projects.

Drive-on Lifts: $82,500

This project includes replacing the current rotary lifts, which have become increasingly costly to repair and have exceeded their practical service life. Upgrading to modern drive on lifts will align the Automotive Program with current industry standards and reduce ongoing maintenance expenses.

Portable Aircraft Trailer with Operational Controls: $82,000

This project request is for the purchase of a portable aircraft trailer to support the Cessna aircraft trainer used by the Airport Rescue and Firefighting (ARFF) Program. The trailer is designed for loading, unloading, and operating the KFT O100 Cessna aircraft live fire prop at offsite locations. It includes an electric winch, two 100-gallon propane tanks with required connections, ramps, and LED lighting. The purchase also covers one day of staff training and delivery. This trailer will expand the ARFF Program's ability to provide training at offsite fire department locations, increasing accessibility and program reach.

Forklift: $80,000

Forklift instruction provided by the Transportation Contract Training team requires additional equipment to effectively deliver training in a timely manner to industry clients. Transporting lift trucks from the far south side of the Transportation Center to classrooms T104, T116, T178, and T180 is challenging and can be unsafe during winter months, as the units are designed for indoor use and are not equipped for snow or ice. Adding an additional forklift will improve safety, reduce logistical delays, and support efficient program delivery.

Mini Excavator: $75,000

This project request is for the replacement of the existing mini excavator, which is nearing the end of its useful life. The cost of repairing the current unit now exceeds more than half of the value of purchasing a new one. The upgraded equipment will also be shared with the Horticulture Program to support instructional and operational needs.

Ag Leader Spot Spray System for Enclosed UTV: $74,000

This request is for the purchase of a spot spray system mounted on an enclosed UTV equipped with a 15-foot boom and three cameras. The system allows students to assemble, calibrate, and operate AI based spraying and steering technology. It provides hands-on experience with AI-driven weed identification, precision application, system setup, calibration, and troubleshooting. The equipment supports multiple programs, including Ag Power, Agronomy, Precision Agriculture, and Apprenticeship. Targeted spraying reduces chemical use, lowers costs, and provides environmental benefits. The enclosed UTV also extends the field lab season by enabling operation in cooler weather. In addition, the system will be used for College outreach activities such as Farm Technology Days and high school demonstrations.

Wireless Access Point Refresh: $65,000

To ensure the FVTC wireless network runs efficiently and meets growing demands, up to 50 wireless access points will be replaced across the College. This refresh cycle, which spans five years, will enable FVTC to leverage the latest technology.

Medication Dispenser: $61,497

This project includes replacing the current medication dispensing station, which was originally purchased as a used unit. Although it remains functional, it lacks the capacity and features of a modern system. The College relies on this equipment to support medication management training and to explore integration within simulation activities, making an updated unit essential for instructional effectiveness.

Infant Simulator: $60,967

This project involves replacing the current infant simulator, which no longer operates properly when not connected to a power cord. The new simulator will provide full functionality, including normal and difficult airway management, pulmonary and cardiovascular features, and vascular access capabilities. These enhancements support comprehensive training and ensure alignment with current instructional needs.

Hot Water Pump Piping (Waupaca): $55,500

This project involves installing an additional hot water pump and repiping at the Waupaca Regional Center. These upgrades will improve the overall efficiency of the HVAC system.

Compressors (SJ Spanbauer Campus): $55,500

The compressors at SJ Spanbauer Campus are not being used efficiently. This project would help in mainstreaming the controls of the compressors.

Room AG115 Classroom Update (Agriculture Center): $55,001

The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classroom AG115 will be updated at the Agriculture Center. Updating AG115 supports program modernization and ensures the space is aligned with requirements and expectations associated with the Dairy Automation grant. Furniture upgrades will improve instructional delivery, student experience, and alignment with program growth and technology updates. The project budget includes construction of $31,901 and furniture of $23,100.

Duct Heaters (JJ Keller Transportation Center): $55,001

Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This fiscal year, the plan includes replacing the duct furnaces at the Transportation Center.

Portable Diode Laser: $52,000

This project includes the purchase of a portable diode laser used for hair removal training. The equipment is essential for providing hands-on experience with devices commonly used in industry and supports skill development within the Aesthetician Program.

Autonomous Floor Scrubber: $51,000

This request is for an autonomous floor scrubber to be used at the Appleton Main Campus. The unit will improve the efficiency and consistency of large area floor cleaning, reduce manual labor demands, and allow Facilities staff to focus on higher priority maintenance tasks. An autonomous scrubber also enhances safety by providing reliable, repeatable cleaning during both daytime and off-hours operations. This equipment will support a cleaner, more welcoming campus environment while increasing operational efficiency.

Class 8 Vehicle: $50,000

Our ASE-certified Diesel program strives to prepare students with the skills necessary to excel in a rapidly evolving industry. Currently, our program utilizes shop trucks that are outdated and lack the technology and functionality necessary to replicate real-world diagnostic scenarios. To enhance our students' learning experiences, we are requesting the addition of a newer model truck that can be "bugged" for targeted diagnostic exercises and support modernized task training.

Security Access & Monitoring Equipment: $50,000

The current security access control and monitoring system across campus locations lacks uniformity and has not been updated. To enhance operational functionality and reliability, critical components, electric strikes, motion sensors, door contacts, and system panels require replacement. This project seeks to replace failing or obsolete systems with updated equipment that meets current security standards, ensuring a reliable and efficient access control infrastructure.

SECTION 2: FINANCIAL

BUDGETARY DEFINITIONS

FUND DESCRIPTIONS

A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Funds:

General Fund - The general fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

Special Revenue/Operational Fund – The special revenue fund is used to account for the proceeds from specific revenue sources (other than debt service, major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes federal grants, state grants and training & technical assistance contracts for business and industry.

Special Revenue/Non-Aidable Fund – These funds are used to account for resources the district holds and administers for restricted purposes that are not eligible for state aid, including activities where the district acts in a trustee or custodial role. This category includes both trust‐type programs and agency-type funds where the district simply holds and disburses money on behalf of others. Examples include student activity fees, student financial aid, student clubs, consortium activity, and the FVTC Foundation.

Capital Projects Fund – The capital projects fund is used to account for financial resources and expenditures associated with the acquisition of sites, purchase or construction of buildings, or remodeling and improvement of buildings. Includes all movable and fixed equipment and minor equipment if purchased for and within two years of the acquisition of a building. Any of the aforementioned activities financed through proprietary or trust/agency funds are accounted for in those respective funds.

Debt Service and Obligations Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt, including long-term lease/purchase obligations and subscription-based information technology arrangements (SBITA).

Proprietary Funds:

Enterprise Fund – This fund is intended to be self-supporting and is operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services to the students, staff or general public are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund– An internal service fund is used to account for financing of goods or services provided by one department to other departments on a cost-reimbursement basis. FVTC uses an internal service fund to account for all collections and expenditures of the District's health and dental insurance programs. It also uses an internal service fund for Printing Services.

REVENUE SOURCES

Local Government – Local property tax levy revenue--derived from taxes levied on the equalized property value within the district.

General State Aids – General aid received from the state government to fund regular operations. Property Tax Relief Aid is fixed. General Aid is distributed among technical colleges using two methods. Seventy percent is allocated on an expenditure-driven formula and the other 30% on performance-criteria rankings.

Other State Aid – State grants for specific training and education activities, contracts and other reimbursements from state government sources.

Program Fees – Fees (tuition) paid by students as set by the Wisconsin Technical College System Board (WTCS).

Material Fees – Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom as set by the WTCS.

Other Student Fees – Fees paid by students to cover the cost of student activities, transcripts, applications, registration, testing and other supplemental fees.

Institutional Revenue – Revenue generated from business and industry contracts for customized instruction and technical assistance, interest or investment earnings, sales and rental income.

Federal Revenue – Federal government grants for specific projects, often of a cost-reimbursement nature.

EXPENDITURE FUNCTIONS

Instruction – Teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – All learning resource activities such as library and instructional design and development center, learning resources center, instructional media center, instructional resources administration and clerical support.

Student Services – Non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, non- instructional alcohol and other drug abuse services, health services, financial aids, placement, and follow-up.

General Institutional – All services benefiting the entire District, exclusive of those chargeable directly to other functional categories. This classification also includes the District Board, President's Office, the District Business Office, and general supporting administrative offices serving all functions of the District. Additional examples of this type of expenditure are legal fees, external audit fees, general liability insurance, data processing, general personnel, employment relations, and affirmative action programs.

Physical Plant – All services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, electricity and water.

Auxiliary Services – Commercial type activities such as automotive resale, daycare center, cafeteria and vending services.

BASIS OF ACCOUNTING AND BUDGETING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The annual financial statements of the District are prepared in accordance with GAAP (accrual basis of accounting). However, both the budget and the statements presented here are prepared on a *modified* accrual basis for all governmental funds. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period. All revenues are considered susceptible to accrual except summer school tuition and fees and customized training and technical assistance fees. Summer session tuition and fees are prorated between the fiscal years covered by the summer session, based on the number of days of the session that fall in each fiscal year. Revenue for customized training and technical assistance is usually recognized when earned (accrual basis of accounting).
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which is recognized as expenditures when due. Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlay expenditures at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

Budgets for proprietary funds are prepared on an accrual basis. Under this basis, revenues are recognized when measurable and earned. Expenses are recorded as liabilities when incurred, and depreciation expense is included where applicable. This basis of accounting emphasizes the determination of net income.

EXECUTIVE SUMMARY

Overview and Mission

Fox Valley Technical College's budget for fiscal year 2026-27 runs from July 1, 2026 to June 30, 2027. It represents priorities set by our District Board through the College's vision, mission, values, and strategic plan. Budget modifications may be made throughout the year and are approved by the District Board per state statute.

The budget supports the College's mission to provide relevant technical education and training that supports student goals, a skilled workforce, and the economic vitality of our communities.

Financial Highlights

Revenue: Most of the College's revenue sources are limited or constrained, including tax levy increase limits, tuition rate increases, and state aid allocations. In addition, the College plans declines for both state and federal grants. As a result, the College's combined operating revenues are budgeted at $125.3 million for 2026-27, which is a decline of $1.5 million as shown below.

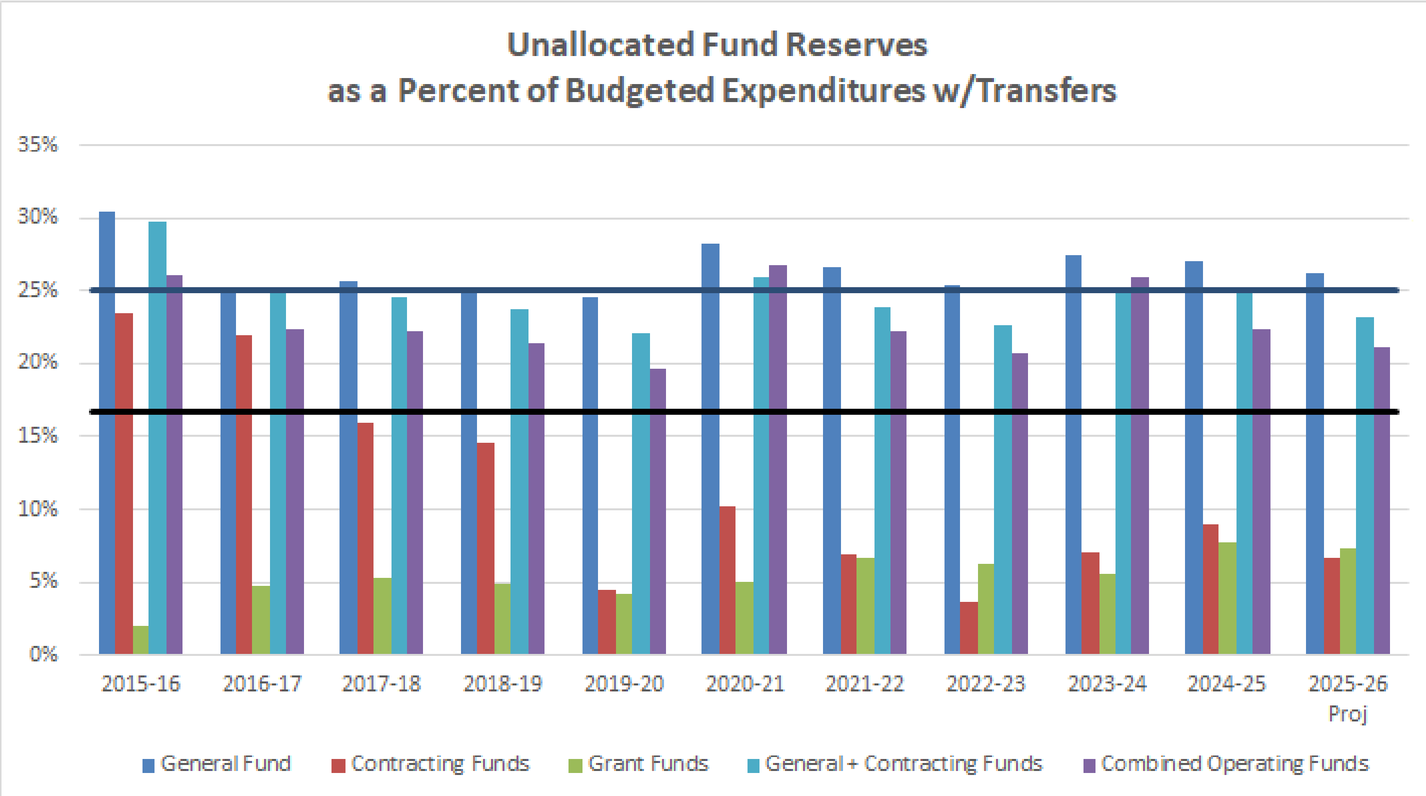
Category	Increase (Decrease)	Percent Increase (Decrease)
Local Government	$744,735	2.9%
General State Aids	$278,432	0.6%
Other State Aid	($851,993)	-36.2%
Program Fees	$1,115,663	5.7%
Materials Fees	$80,809	7.3%
Other Student Fees	$215,140	7.6%
Institutional	$66,023	0.5%
Federal	($3,119,047)	-18.0%
Total Revenue Change	**($1,470,238)**	**-1.2%**

Expenditures: Personnel costs remain the largest expenditure category (81% of operating costs). To offset planned salary increases and the rising cost of benefits, strategic cuts had to be implemented, including 15 position non-renewals, 16 position non-replacements, and some contract hour reductions. The College also added 5.5 positions (3.5 funded via a Strategic Investment, one funded through contracting revenue, and one funded by the General Fund). The chart below shows the budget comparison by expense category.

Category	Increase (Decrease)	Percent Increase (Decrease)
Salary	($792,011.00)	-1.0%
Fringe	$321,041.00	1.2%
Non-Salary Expenditures	($1,542,572.00)	-6.0%
Total Expenditures	**($2,013,542.00)**	**-1.9%**

Reserves and Transfers: The College strategically utilizes reserves and fund transfers to maintain financial stability while maintaining Board-approved reserve targets. The chart below illustrates the comparison between the unallocated fund reserve balance and budgeted expenditures. This calculation includes all reserve accounts, except for reserves allocated to prepaid expenses and encumbrances, as those funds are already committed.

According to Board policy, the target range for General Fund and Contracting Fund reserves is set between two to three months of operating expenditures, or 16.7% - 25%.



FTE and Student Information

Enrollment that is eligible for state aid (aidable FTE) is projected at 5,353 for fiscal year 2026-27, a 0% increase over the projected 2025-26 numbers. Future enrollments are difficult to predict given the unemployment rate and possible pent-up demand industries are experiencing. The overall budget is set conservatively, and the College has the discretion to offer additional class sections, if warranted, to serve a greater number of students.

Graduation Survey Results: Our most recent employment follow-up study of 2023-24 graduates confirms that 93% of our alumni were employed within six months of graduation.

Strategic Priorities and Operating Initiatives

The College's strategic objectives focus on four interrelated domains:

- **Students, Workforce & Community**: improving progression, persistence, credential attainment, employment outcomes, transfer pathways, and stakeholder satisfaction
- **Internal Processes & Institutional Quality:** maintaining accreditation, investing in innovation, strengthening the enrollment pipeline, ensuring program vitality, and maximizing external funding
- **Stewardship & Sustainability**: preserving a strong financial position, balanced operations, reserves, and regional value
- **People, Culture & Capacity**: retaining talent, boosting engagement, investing in development, and building leadership

Planned operating initiatives for 2026–27 translate these objectives into action:

- Digital workspace optimization to standardize collaboration tools and improve efficiency
- New 2026–2029 strategic plan with a balanced scorecard to align targets and accountability
- Continued facilities planning and implementation (including the Main Campus Commons remodel and preparation of the Hortonville site)
- Strengthened data governance and decision-support infrastructure for reliable reporting
- AI strategy focused on governance, practical pilots (chatbots, document automation), role-based training, and a managed lifecycle for scaling automation with appropriate security and human oversight.

These initiatives prioritize operational clarity, employer alignment, and scalable technology adoption to support student success and institutional sustainability.

Capital Initiatives

The total capital budget for 2026–27 is $19.25 million, with major categories including subscription-based IT arrangements (SBITA), facility remodels, technology refresh, and site improvements.

Priority projects include the Hortonville property remodel, Main Campus Commons updates, technology and security infrastructure refreshes, emerging programs projects, and facility remodels due to the comprehensive facilities study.

Capital investments are financed primarily by debt issuances (promissory notes). Debt issuance schedules are managed to limit growth in annual debt service.

Conclusion and Outlook

FVTC's 2026–27 budget reflects a cautious, strategic approach: it preserves core instructional capacity, invests in technology and facilities that support program relevance, and prioritizes employer-aligned pathways while maintaining fiscal discipline. The plan balances modest revenue growth with targeted spending, uses reserves prudently, and positions the College to respond to workforce needs and technological change while safeguarding long-term financial stability.

COMBINING FUND SUMMARY (ALL FUNDS)

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	General	Special Revenue/ Operational	Special Revenue/ Non-Aidable	Capital Project	Debt Service & Obligations	Enterprise	Internal Service	Total
Revenues	Local Government	$25,642,935	$809,717	$127,500	$0	$21,231,479	$0	$0	$47,811,631
Revenues	General State Aids	44,742,590	0	0	0	0	0	0	44,742,590
Revenues	Other State Aid	182,299	1,317,571	2,042,200	250,415	0	0	0	3,792,485
Revenues	Program Fees	20,543,414	211,405	0	0	0	0	0	20,754,819
Revenues	Materials Fees	1,164,087	18,341	0	0	0	0	0	1,182,428
Revenues	Other Student Fees	1,984,691	1,046,241	1,740,361	0	0	0	0	4,771,293
Revenues	Institutional	1,595,110	11,874,745	3,000,431	0	12,825	4,278,655	18,066,271	38,828,037
Revenues	Federal	9,700	14,175,770	17,271,697	48,000	0	15,000	0	31,520,167
Total Revenues	**-**	**$95,864,826**	**$29,453,790**	**$24,182,189**	**$298,415**	**$21,244,304**	**$4,293,655**	**$18,066,271**	**$193,403,450**
Expenditures	Instruction	$62,381,025	$25,361,473	$0	$3,726,415	$0	$0	$0	$91,468,913
Expenditures	Instructional Resources	1,019,345	0	0	989,800	0	0	0	2,009,145
Expenditures	Student Services	10,284,136	1,369,323	23,098,558	0	0	0	0	34,752,017
Expenditures	General Institutional	19,699,694	138,808	1,083,631	1,842,319	0	0	0	22,764,452
Expenditures	Physical Plant	6,652,820	66,969	0	11,635,648	25,743,625	0	0	44,099,062
Expenditures	Auxiliary Services	0	0	0	66,500	0	4,275,530	17,857,370	22,199,400
Total Expenditures	**-**	**$100,037,020**	**$26,936,573**	**$24,182,189**	**$18,260,682**	**$25,743,625**	**$4,275,530**	**$17,857,370**	**$217,292,989**
Net Revenue (Expenditures)	**-**	**($4,172,194)**	**$2,517,217**	**$0**	**($17,962,267)**	**($4,499,321)**	**$18,125**	**$208,901**	**($23,889,539)**
Other Sources (Uses)	Proceeds from Debt	$0	$0	$0	$19,250,000	$312,300	$0	$0	$19,562,300
Other Sources (Uses)	Lease Financing	0	0	0	733,170	0	0	0	733,170
Other Sources (Uses)	SBITA	0	0	0	984,097	0	0	0	984,097
Other Sources (Uses)	Operating Transfer In	4,465,417	94,256	0	0	4,280,713	16,875	0	8,857,261
Other Sources (Uses)	Operating Transfer (Out)	(1,237,603)	-3,361,473	0	-3,005,000	0	(200,000)	-1,053,185	(8,857,261)
Total Other Sources (Uses)	**-**	**$3,227,814**	**($3,267,217)**	**$0**	**$17,962,267**	**$4,593,013**	**($183,125)**	**($1,053,185)**	**$**

Account Type	Category	General	Special Revenue/ Operational	Special Revenue/ Non-Aidable	Capital Project	Debt Service & Obligations	Enterprise	Internal Service	Total
Total Resources (Uses)	**-**	**($944,380)**	**($750,000)**	**$0**	**$0**	**$93,692**	**($165,000)**	**($844,284)**	**($2,609,972)**
Transfers to (From) Fund Balance	Designated for Operations	($944,380)	($750,000)	$0	$0	$0	$0	$0	($1,694,380)
Transfers to (From) Fund Balance	Reserve for Debt Service	0	0	0	0	93,692	0	0	93,692
Transfers to (From) Fund Balance	Retained Earnings	0	0	0	0	0	-165,000	0	-165,000
Transfers to (From) Fund Balance	Reserve for Self Insurance	0	0	0	0	0	0	-844,284	-844,284
Total Transfers To (From) Fund Balance	**-**	**($944,380)**	**($750,000)**	**$0**	**$0**	**$93,692**	**($165,000)**	**($844,284)**	**($2,609,972)**
Beginning Fund Balance	-	$27,261,556	$2,538,769	$1,654,352	$6,202,802	$21,878,712	$1,722,043	$2,850,658	$64,108,891
Ending Fund Balance	**-**	**$26,317,176**	**$1,788,769**	**$1,654,352**	**$6,202,802**	**$21,972,404**	**$1,557,043**	**$2,006,374**	**$61,498,919**

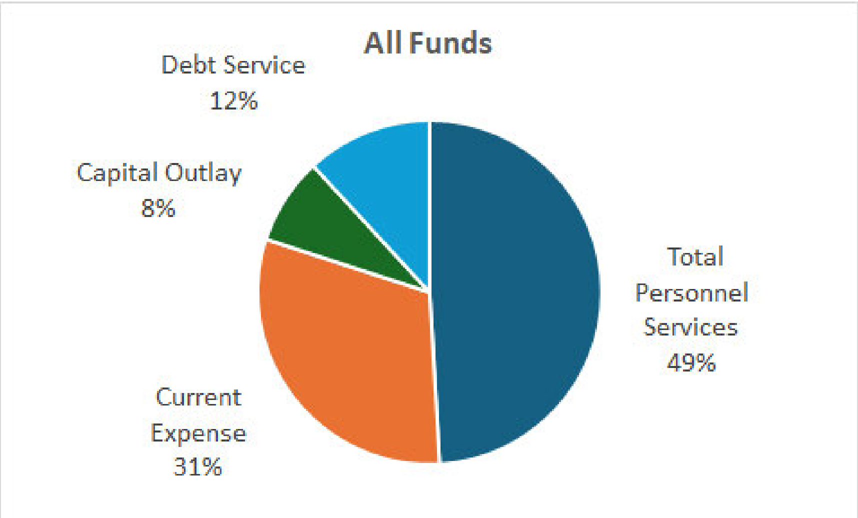
POSITION SUMMARY – FTE BASIS

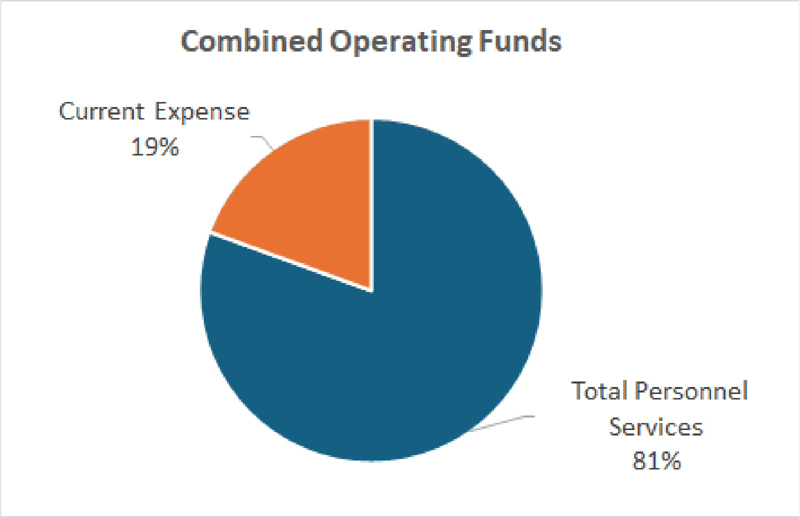
Category	2024-25 Actual	2025-26 Actual	2026-27 Budget (1)
Administrators/Supervisors	205.40	202.19	199.26
Instructors	306.14	296.86	301.92
Other Staff	285.58	281.09	286.76
Total	**797.12**	**780.15**	**787.94**

(1) Includes open and filled positions

2026-27 BUDGETED EXPENDITURES BY OBJECT LEVEL

Object Level	General	Special Revenue/ Operational	Special Revenue/ Non-Aidable	Capital Project	Debt Service & Obligations	Enterprise	Internal Service
Salaries and Wages	$62,383,448	$13,980,839	$1,794,483	$407,205	$0	$853,148	$205,257
Fringe Benefits	21,582,106	4,316,228	507,350	138,981	0	356,516	100,140
Total Personnel Services	**$83,965,554**	**$18,297,067**	**$2,301,833**	**$546,186**	**$0**	**$1,209,664**	**$305,397**
Current Expense	16,071,466	8,639,506	21,857,856	0	0	3,065,866	17,551,973
Capital Outlay	0	0	0	17,714,496	0	0	0
Debt Service	0	0	0	0	25,743,625	0	0
Total Expenditures	**$100,037,020**	**$26,936,574**	**$24,159,689**	**$18,260,682**	**$25,743,625**	**$4,275,530**	**$17,857,370**





COMBINED OPERATING FUNDS

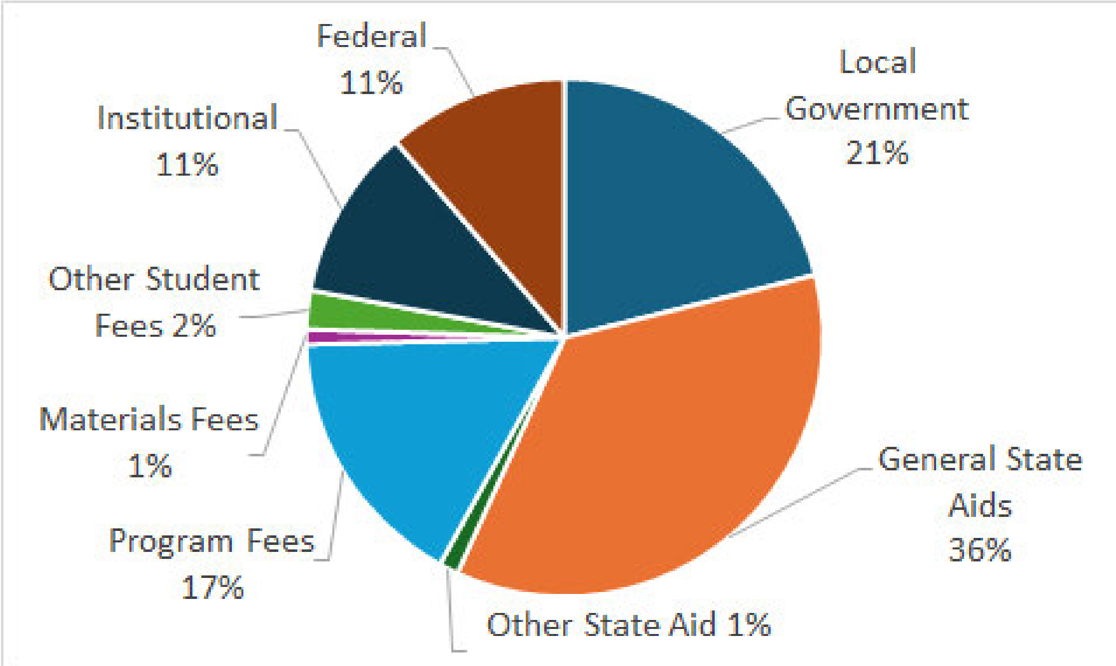
2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$25,480,658	$25,707,917	$25,739,382	$26,452,652
Revenues	General State Aids	44,021,664	44,464,158	44,148,506	44,742,590
Revenues	Other State Aid	3,124,569	2,351,863	2,340,162	1,499,870
Revenues	Program Fees	19,296,786	19,639,156	20,221,707	20,754,819
Revenues	Materials Fees	1,094,841	1,101,619	1,178,091	1,182,428
Revenues	Other Student Fees	2,947,297	2,815,792	3,027,240	3,030,932
Revenues	Institutional	15,139,605	13,403,832	13,458,069	13,469,855
Revenues	Federal	18,605,821	17,304,517	13,218,420	14,185,470
Total Revenues	**-**	**$129,711,242**	**$126,788,854**	**$123,331,577**	**$125,318,616**
Expenditures	Instruction	90,411,705	89,705,247	85,508,167	87,742,498
Expenditures	Instructional Resources	938,859	966,024	976,713	1,019,345
Expenditures	Student Services	10,711,222	11,578,213	11,147,043	11,653,459
Expenditures	General Institutional	19,244,900	19,657,237	18,461,795	19,838,502
Expenditures	Physical Plant	6,379,262	7,080,414	7,018,369	6,719,789
Total Expenditures	**-**	**$127,685,947**	**$128,987,135**	**$123,112,087**	**$126,973,593**
Net Revenue (Expenditures)	**-**	**$2,025,294**	**($2,198,281)**	**$219,490**	**($1,654,977)**
Other Sources (Uses)	Operating Transfer In	4,222,417	5,688,407	3,417,324	4,559,673
Other Sources (Uses)	Operating Transfer (Out)	(5,674,086)	(5,432,691)	(4,634,491)	(4,599,076)
Total Other Sources (Uses)	**-**	**($1,451,669)**	**$255,716**	**($1,217,167)**	**($39,403)**
Total Resources (Uses)	**-**	**$573,625**	**($1,942,565)**	**($997,677)**	**($1,694,380)**
Transfers to (from) Fund Balance	Designated for Operations	1,452,328	(1,807,893)	(149,454)	(1,694,380)
Transfers to (from) Fund Balance	Designated for State Aid Fluctuations	91,712	0	(57,271)	0
Transfers to (from) Fund Balance	Designated for Subsequent Year(s)	(944,688)	0	(790,952)	0
Transfers to (from) Fund Balance	Reserve for Encumbrances	0	(134,672)	0	0
Transfers to (from) Fund Balance	Reserve for Prepaids & Inventories	(25,727)	0	0	0
Total Transfers To (From) Fund Balance	**-**	**$573,625**	**($1,942,565)**	**($997,677)**	**($1,694,380)**
Beginning Fund Balance	-	$29,924,376	$30,498,002	$30,498,002	$29,500,325
Ending Fund Balance	**-**	**$30,498,002**	**$28,555,437**	**$29,500,325**	**$27,805,945**

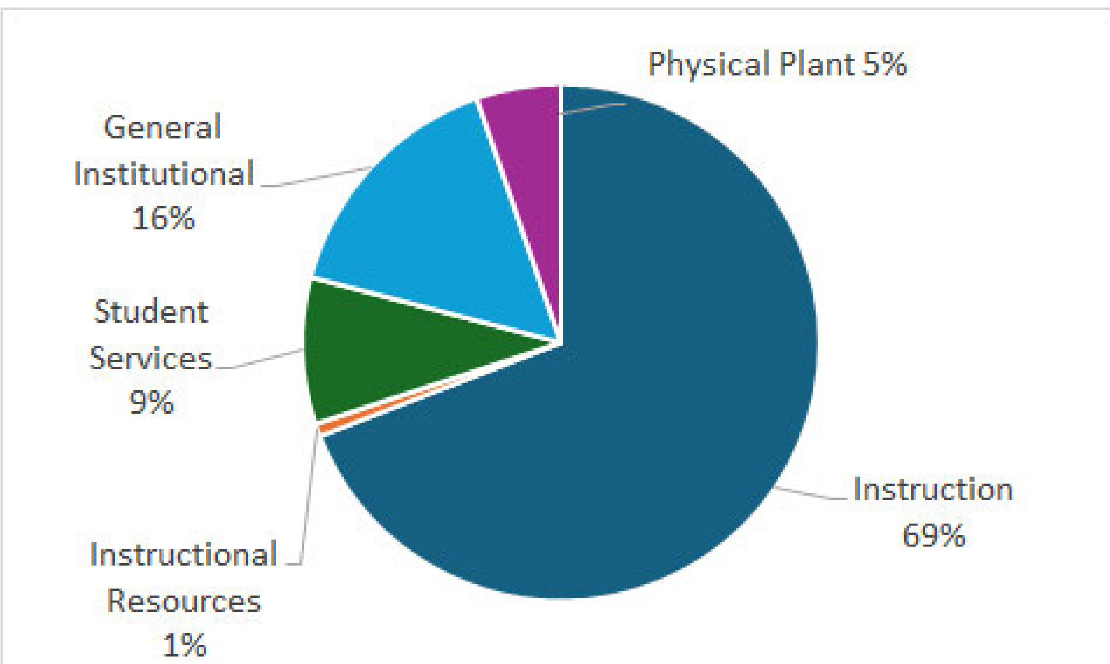
(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

Combined Operating Funds Revenue Composition 2026-27 Budget



Combined Operating Funds Expenditure Composition 2026-27 Budget



GENERAL FUND

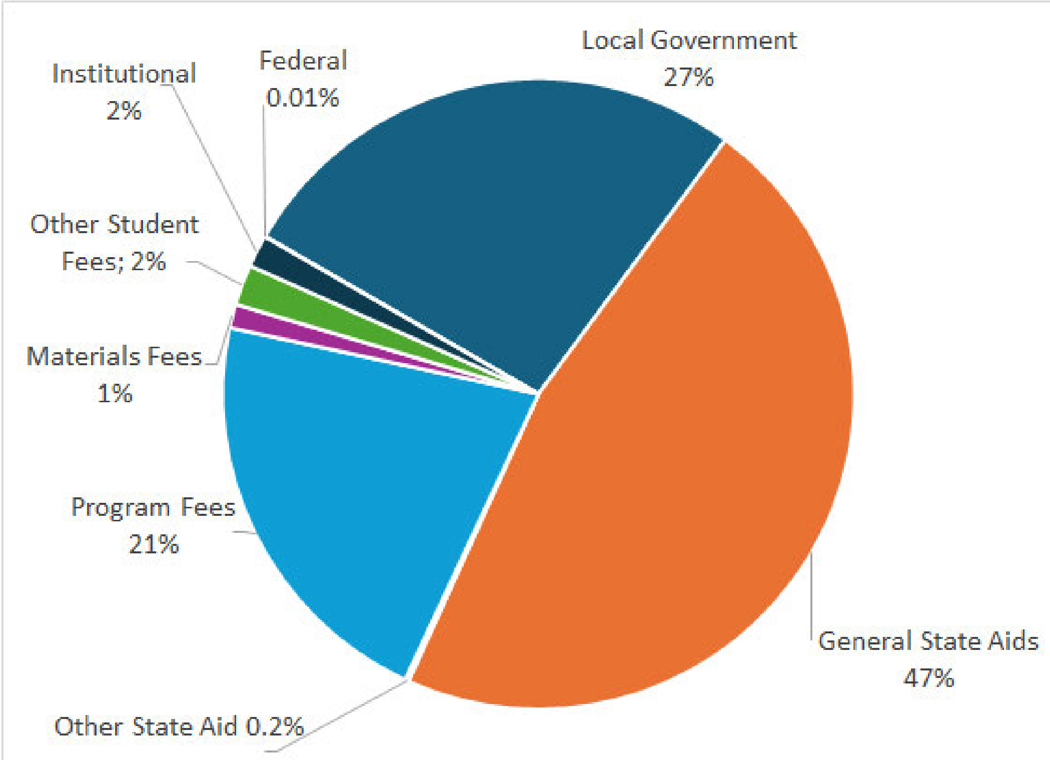
2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$24,413,895	$24,993,724	$25,025,189	$25,642,935
Revenues	General State Aids	44,021,664	44,464,158	44,148,506	44,742,590
Revenues	Other State Aid	159,805	194,000	182,299	182,299
Revenues	Program Fees	19,104,935	19,435,219	20,017,770	20,543,414
Revenues	Materials Fees	1,074,740	1,072,446	1,148,918	1,164,087
Revenues	Other Student Fees	1,967,729	1,797,900	2,009,348	1,984,691
Revenues	Institutional	1,878,705	1,666,217	1,648,561	1,595,110
Revenues	Federal	25,690	9,700	9,700	9,700
Total Revenues	**-**	**$92,647,164**	**$93,633,364**	**$94,190,291**	**$95,864,826**
Expenditures	Instruction	$59,250,435	$61,217,303	$60,162,036	$62,381,025
Expenditures	Instructional Resources	938,859	966,024	976,713	1,019,345
Expenditures	Student Services	9,083,972	10,337,065	9,911,242	10,284,136
Expenditures	General Institutional	19,169,866	19,507,936	18,282,538	19,699,694
Expenditures	Physical Plant	6,266,981	6,853,936	6,890,691	6,652,820
Total Expenditures	**-**	**$94,710,112**	**$98,882,264**	**$96,223,220**	**$100,037,020**
Net Revenue(Expenditures)	**-**	($2,062,948)	($5,248,900)	19,058,162	($2,032,929)
Other Sources (Uses)	Operating Transfer In	3,808,552	5,386,007	2,091,783	3,114,924
Other Sources (Uses)	Operating Transfer (Out)	(1,827,423)	(1,450,115)	(900,312)	(1,450,115)
Total Other Sources (Uses)	**-**	1,981,129	3,935,892	1,191,471	1,664,809
Total Resources (Uses)	**-**	**(81,819)**	**(1,313,008)**	**20,249,633**	**(368,120)**
Transfers to (from) Fund Balance	Designated for Operations	796,884	(1,178,336)	0	480,103
Transfers to (from) Fund Balance	Designated for State Aid Fluctuations	91,712	0	0	(57,271)
Transfers to (from) Fund Balance	Designated for Subsequent Year(s)	(944,688)	0	0	(790,952)
Transfers to (from) Fund Balance	Reserve for Encumbrances	0	(134,672)	(134,634)	0
Transfers to (from) Fund Balance	Reserve for Prepaids & Inventories	(25,727)	0	0	0
Total Transfers To (From) Fund Balance	**-**	**(81,819)**	**(81,819)**	**(1,313,008)**	**(134,634)**
Beginning Fund Balance	-	$27,711,495	$27,629,676	$27,629,676	$27,261,556
Ending Fund Balance	**-**	**$27,629,676**	**$26,316,668**	**$27,261,556**	**$26,317,176**

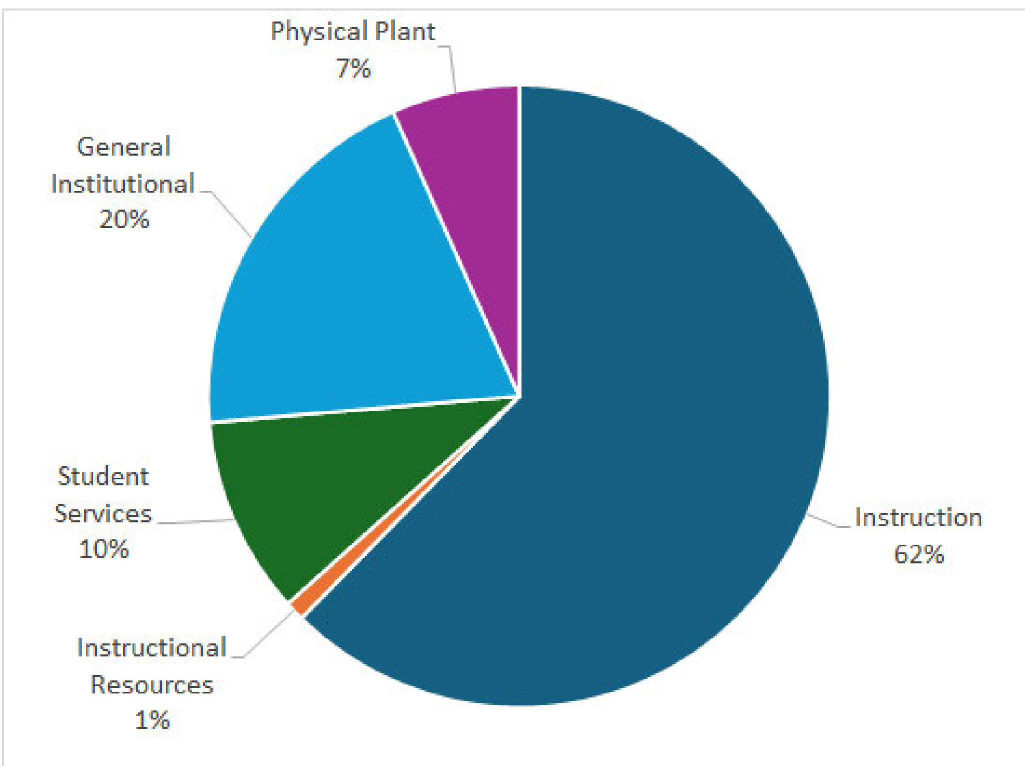
(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

2026-27 General Fund Budget Revenue Composition



2026-27 General Fund Budget Expenditure Composition



GENERAL FUND BUDGET ANALYSIS
REVENUES

Revenue Category	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percentage Increase (Decrease)
Local Government	$24,993,724	$25,642,935	$649,211	2.6%
General State Aids	44,464,158	44,742,590	278,432	0.6%
Other State Aid	194,000	182,299	(11,701)	(6.0%)
Program Fees	19,435,219	20,543,414	1,108,195	5.7%
Materials Fees	1,072,446	1,164,087	91,641	8.5%
Other Student Fees	1,797,900	1,984,691	186,791	10.4%
Institutional	1,666,217	1,595,110	(71,107)	(4.3%)
Federal	9,700	9,700	0	0.0%
Total Revenue	**$93,633,364**	**$95,864,826**	**$2,231,462**	**2.4%**

(1) Amended budget as of 5/5/2026

Local Government: State statute limits the College's tax levy (property tax) increase, for the purposes of operations, to the value available from net new construction. The College's budget assumes net new construction of 1.28% of assessed valuation (Valuation Factor), which yields an allowable operating levy increase of $745K. Grant match requirements increased by $96K, and the remaining $649K increase is for the General Fund.

General State Aids: The 2025-27 state biennial budget increased the general state aid pool for technical colleges. FVTC's portion equates to an estimated $278K increase.

Other State Aid: The College assumes no changes to the 2% fire training revenue or WI GI Bill Remission Aid. As a result, the budget was adjusted to more closely align to 2025-26 projected actuals, resulting in a $12K budget decrease.

Program Fees: The College assumes a 0% increase in enrollments for 2026-27 compared to estimated 2025-26 year-end enrollment. In addition, the WTCS set a 3% credit rate increase. These factors equate to a $1.1M budgeted increase in program fees. _

Material Fees: The budget for material fees was increased to more closely align to 2025-26 projected actuals, which accounted for a $92K increase.

Other Student Fees: The budget reflects a net increase of $187K to align with projected 2025–26 actuals. The biggest changes include increases in Testing Fees ($167K), driven primarily by Criminal Justice programs; Processing Fees ($45K), largely from late payment and traffic safety fees; and the Out-of-State Tuition Surcharge ($29K). These increases are partially offset by a $62K decrease in Aviation Fees.

Institutional: The proposed budget decreased by $71K primarily due to an expected decrease in procurement card rebates of $49K.

Federal: No change to the proposed budget.

EXPENDITURES

EXPENDITURES	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percentage Increase (Decrease)
Contract Pay	$55,718,462	$55,989,058	$270,596	0.5%
Additional Pay for Faculty	2,558,049	2,575,432	17,383	0.7%
Adjunct/Associate Pay	1,876,757	2,544,761	668,004	35.6%
Other Pay	1,542,277	1,639,643	97,366	6.3%
Fringe Benefits	21,152,073	21,693,702	541,629	2.6%
Non-Salary Expenditures	16,034,646	15,594,424	(652,734)	(4.1%)
Total Expenditures	**$98,882,264**	**$100,037,020**	**$942,244**	**1.0%**

(1) Amended budget as of 5/5/2026

Contract Pay: Total contract pay increased by $271K mainly due to the following factors:

- An overall budget increase in wages of approximately 3.63% composed of the following:
  - A 2.63% base pay increase or lump sum payment for all eligible contract employees. This percentage represents the maximum base wage increase that can be negotiated with our two unions.
  - Approximately 1% to be used for targeted position-in-range market adjustments. Our compensation philosophy aims to align pay appropriately within salary ranges based on experience and market factors.
- Regional Center Staffing
  - Four (three current and one open) manager positions have been eliminated
  - Four (three current and one open) support staff positions have been eliminated
  - Hours were reduced for two support staff
- Instructional Program Staffing Changes
- Farm Business Production Management - This program has had declining year-over-year enrollment and low numbers of graduates. This program will be suspended, and the open faculty position previously funded by both General and Contracting Funds will not be replaced.
- Professional Communications - This program has had declining year-over-year enrollment and low numbers of graduates. This program will be suspended, and one faculty resource will be redirected to Communication Skills.
- Safety Engineering Technology - This program has had declining year-over-year enrollment and low numbers of graduates. This program will be suspended, and the contract for one faculty position was not renewed.
  - Security and Asset Protection - This program has had declining year-over-year enrollment and low numbers of graduates. This program will be suspended, and faculty resources will be redirected to Criminal Justice Studies.
  - Other faculty non-replacements - Six open faculty positions will not be replaced due to declining enrollments in these programs: Industrial Engineering Technology, Manufacturing Engineering Technology, Quality Engineering Technology, and Construction Safety Technology.

- Cosmetology – One faculty will be added to this program, allowing each class to be taught by a dedicated instructor instead of relying on multiple adjunct faculty for a single course.
- University Transfer Degree Program – In addition to the Communication Skills instructor listed above, a Natural Science and a History/Social Science instructor will be added with Strategic Investment funding.
- Other miscellaneous changes include fund shifting and contract week changes.

▪ Administrative and service areas eliminated four positions and will not be replacing one open position.

Additional Pay for Faculty: The budget for additional pay for faculty increased by $17K. The budget was adjusted to 2025-26 projected actuals plus 3.63% pay increase assumption used for contract pay (2.63% annual increase plus 1% for targeted position-in-range market adjustments)

Adjunct/Associate Pay: The total budget was adjusted to 2025-26 projected actuals, which equated to a $668K increase.

Other Pay: This budget increased by $97K and includes wages to casual employees as well as additional pay for management and support staff. The biggest adjustment was a $158K increase to casual employee wages to more closely align the budget to 2025-26 projected actual results. This was offset by a $70K decrease to the additional pay budget for management.

Fringe Benefits: Medical claims and costs continue to rise in line with national trends. The budget was modeled using an 9% rate increase effective January 1, 2027 for health insurance and a 5% rate increase for dental insurance. The budget was also modeled using current-year HSA contributions for eligible employees enrolled in the College health insurance plan ($2,250 family, $1,175 single).

Non-Salary Expenditures: The budget for non-salary expenditures decreased by $440K. The primary decrease was due to reversing out one-time budget amendments made in 2025-26 equating to $418K. These one-time budget amendments were mainly due to purchase orders that have rolled from 2024-25 and removing one-time funding for the Comprehensive Facilities Study Strategic Investment.

OTHER SOURCES (USES)

Interfund Transfer In: Interfund Transfers In decreased by $921K primarily due to the decrease in anticipated federal grant revenue in 2026-27, which affects the amount of indirect revenue the College receives. The Transfer In from the Health & Dental Fund also decreased to more closely align with the actual amount of HSA contributions that are being funded by the transfer.

Transfer Description	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Indirect revenue from Federal Grants	$3,583,567	$3,023,363	($560,204)
Transfer from Enterprise Fund Reserves	200,000	200,000	0
Transfer from NCJTC Grant Fund Reserves	329,557	300,000	(29,557)
Transfer from Health & Dental for HSA contributions	1,272,883	942,054	(330,829)
Interfund Transfer In Totals	**$5,386,007**	**$4,465,417**	**($920,590)**

(1) Amended budget as of 5/5/2026

Interfund Transfer Out: Interfund Transfers Out decreased by $213K primarily due to eliminating the transfer to the Contracting Fund to help cover contracting overhead.

Transfer Description	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Transfer to Debt Service Fund to cover long-term lease obligations	$1,250,115	$1,237,603	($12,512)
Transfer to Contracting Fund to help cover contracting overhead	200,000	0	(200,000)
Interfund Transfer Out Totals	**$1,450,115**	**$1,237,603**	**($212,512)**

(1) Amended budget as of 5/5/2026

Draw on Reserves: The planned Draw on Reserves decreased by $369K primarily due to less funding needed for current Strategic Investments. Additional strategic investments may be approved throughout the fiscal year. The College can draw down reserves as described above and still maintain reserves within the Board-approved range of 16.6-25% of expenditures.

Category	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Strategic Investment Support	$1,178,336	$944,380	($233,956)
Reserve for Encumbrances	134,672	0	(134,672)
Total Draw on Reserves	**$1,313,008**	**$944,380**	**($368,628)**

(1) Amended budget as of 5/5/2026

SPECIAL REVENUE/OPERATIONAL FUND

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$1,066,763	$714,193	$714,193	$809,717
Revenues	Other State Aid	2,964,764	2,157,863	2,157,863	1,317,571
Revenues	Program Fees	191,851	203,937	203,937	211,405
Revenues	Materials Fees	20,101	29,173	29,173	18,341
Revenues	Other Student Fees	979,568	1,017,892	1,017,892	1,046,241
Revenues	Institutional	13,260,900	11,737,615	11,809,508	11,874,745
Revenues	Federal	18,580,131	17,294,817	13,208,720	14,175,770
Total Revenues	**-**	**$37,064,078**	**$33,155,490**	**$29,141,286**	**$29,453,790**
Expenditures	Instruction	31,161,270	28,487,944	25,346,131	25,361,473
Expenditures	Student Services	1,627,250	1,241,148	1,235,801	1,369,323
Expenditures	General Institutional	75,034	149,301	179,257	138,808
Expenditures	Physical Plant	112,281	226,478	127,678	66,969
Total Expenditures	**-**	**$32,975,835**	**$30,104,871**	**$26,888,867**	**$26,936,573**
Net Revenue(Expenditures)	**-**	**$4,088,242**	**$3,050,619**	**$2,252,419**	**$2,517,217**
Other Sources (Uses)	Operating Transfer In	413,865	302,400	302,400	94,256
Other Sources (Uses)	Operating Transfer (Out)	(3,846,663)	(3,982,576)	(3,184,376)	(3,361,473)
Total Other Sources (Uses)	**-**	**($3,432,798)**	**($3,680,176)**	**($2,881,976)**	**($3,267,217)**
Total Resources (Uses)	**-**	**$655,444**	**($629,557)**	**($629,557)**	**($750,000)**
Transfers to (from) Fund Balance	Designated for Operations	655,444	(629,557)	(629,557)	(750,000)
Total Transfers To (From) Fund Balance	**-**	**$655,444**	**($629,557)**	**($629,557)**	**($750,000)**
Beginning Fund Balance	-	$2,212,881	$2,868,326	$2,868,326	$2,538,769
Ending Fund Balance	**-**	**$2,868,326**	**$2,238,769**	**$2,238,769**	**$1,788,769**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

SPECIAL REVENUE/OPERATIONAL FUND BUDGET ANALYSIS

National Criminal Justice Training Center (NCJTC) Grants

NCJTC grants are federally funded to provide criminal justice professionals with enhanced tools and training to reduce crime and protect the nation's children.

The proposed budget for NCJTC federal grants for the 2026-27 fiscal year has decreased by $2.9M, bringing the total to $12.7M, which includes the grant portfolio below plus a draw on reserve transfer of $300K to support general fund operations.

Grant	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percent Increase (Decrease)
AMBER Alert	$3,321,347	$2,752,141	($569,206)	(17.1%)
American Indian & Alaska Native Infrastructure & Capacity (AIIC TTA)	1,254,472	998,265	(256,207)	(20.4%)
American Probabtion & Parole Association (APPA) Subaward	16,532	33,161	16,629	100.6%
Bureau of Justice Assistance (BJA) Grants	0	269,152	269,152	100.0%
Community Oriented Policing Services (COPS) Grants	361,579	391,019	29,440	8.1%
Emmett Till Cold Case Investigations TTA	456,695	220,093	(236,602)	(51.8%)
Internet Crimes Against Children (ICAC) Grants	4,942,128	3,596,482	(1,345,646)	(27.2%)
Internet of Things	487,482	357,708	(129,774)	(26.6%)
Johns Hopkins University Subaward	133,953	208,440	74,487	55.6%
Missing & Exploited Children (MEC) Grants	1,893,722	1,334,270	(559,452)	(29.5%)
NW3C Subaward	10,153	0	(10,153)	(100.0%)
Office of Violance Against Women (OVW) Grants	234,709	429,853	195,144	83.1%
Tribal Corrections Capacity Building (TPRA)	572,869	169,840	(403,029)	(70.4%)
Tribal Justice System Planning & Policy Program (TJSPP)	945,770	533,728	(412,042)	(43.6%)
Tribal Response to Alcohol & Substance Misuse (TRASM)	849,757	1,348,156	498,399	58.7%
University of North Dakota Subawards	104,929	50,796	(54,133)	(51.6%)
Grand Total	**$15,586,097**	**$12,693,104**	**($2,892,993)**	**(18.6%)**

(1) Amended budget as of 5/5/2026

As a result of the planned reduction in federal NCJTC grant funding, four positions were eliminated, three open positions will not be filled, and the corresponding transfer to the General Fund has been reduced by $590K as shown below.

Transfer Description	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Transfer to General Fund from federal grant indirect revenue	$3,583,567	$3,023,363	($560,204)
Transfer to General Fund from federal grant reserves	329,557	300,000	(29,557)
Interfund Transfer Out Totals	**$3,913,124**	**$3,323,363**	**($589,761)**

(1) Amended budget as of 5/5/2026

Other Federal Grants

In addition to the federal grants received by NCJTC, federal grants are awarded to the College to improve or expand existing programs and services or to promote federal workforce development objectives.

The overall proposed budget for other federal grants for 2026-27 has decreased by $167K, bringing the total to $2.2M, which includes $1.5M in direct funding and $697K in district match funds. While the funding decreased, the required district match increased as shown in the charts below.

Grant Grouping	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percent Increase (Decrease)
Adult Education & Family Literacy Act (AEFLA)	$444,656	$448,366	$3,710	0.8%
Bay Area Workforce Development - Independent Living	105,000	107,558	2,558	2.4%
Bureau of Justice Assistance (BJA)	221,257	72,242	(149,015)	(67.3%)
Perkins Grants	869,677	848,500	(21,177)	(2.4%)
US DVA Annual Reporting Fee	6,000	6,000	0	0.0%
WTCS - Federal Grants	62,130	0	(62,130)	(100.0%)
Grand Total	**$1,708,720**	**$1,482,666**	**($226,054)**	**(13.2%)**

(1) Amended budget as of 5/5/2026

A year-over-year comparison of district match requirements is shown below.

Grant Grouping	Grant	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percent Increase (Decrease)
Adult Education & Family Literacy Act (AEFLA)	Adult Education & Family Literacy Act (AEFLA)	$275,938	$278,239	$2,301	0.8%
Perkins	Perkins Support Services for Student Success	319,623	418,657	99,034	31.0%
WTCS - Federal Grant	Assistance to Firefighters	11,252		(11,252)	(100.0%)
Total District Match Required	**-**	**$606,813**	**$696,896**	**$90,083**	**14.8%**

(1) Amended budget as of 5/5/2026

State & Local Grants

These grants consist of state and local funds awarded to the College to develop new academic programs, improve or expand existing programs, promote state and local workforce development objectives, and assist with student barrier removal.

The overall proposed budget for state and local grants for 2026-27 has decreased by $893K, bringing the total to $1.4M, which includes $1.3M in direct funding and $113K in district match funds. Required district match increased by $5K and tuition decreased by $58K due to the discontinuation of the motorcycle grant.

Grant	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percent Increase (Decrease)
Addressing Completion Challenges in Health Division	$69,009	$75,000	$5,991	8.7%
Professional Development Project	38,371	37,821	(550)	(1.4%)
Total Required District Match	**$107,380**	**$112,821**	**$5,441**	**5.1%**

(1) Amended budget as of 5/5/2026

The remaining changes are related to state funding, which has decreased by $840K as shown in the chart below by grant.

Grant	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)	Percent Increase (Decrease)
Addressing Completion Challenges in Health Division	207,029	225,000	17,971	8.7%
Adult Education English Language Learning Leadership	183,269		(183,269)	(100.0%)
Advancing Multilingual Talent in Healthcare	0	106,757	106,757	100.0%
Agriculture Essential at Wautoma Regional Center	0	41,301	41,301	100.0%
Criminal Justice Recruitment & Retention	189,297	87,786	(101,511)	(53.6%)
Expanded Function Dental Auxiliary	0	73,400	73,400	100.0%
FVTC AI Innovation	109,070	113,406	4,336	4.0%
FVTC Barbering Apprenticeship	8,192		(8,192)	(100.0%)
FVTC Dairy Automation	59,646		(59,646)	(100.0%)
FVTC Data & Analytics Specialist	0	59,520	59,520	100.0%
FVTC Dental Hygienist	115,000		(115,000)	(100.0%)
FVTC EMS Education	109,375		(109,375)	(100.0%)
FVTC Health Simulation Center - Nursing	166,193		(166,193)	(100.0%)
FVTC Machine Tool Technician	0	108,996	108,996	100.0%
FVTC Open Educational Resources (OER)	60,450	142,084	81,634	135.0%
FVTC Student Emergency Assistance	20,447	15,871	(4,576)	(22.4%)
FVTC Truck Driver Training Project	31,080		(31,080)	(100.0%)
FVTC Truck Driving Consortium	134,718		(134,718)	(100.0%)
Immigrant and Refugee Career Development	39,275		(39,275)	(100.0%)
Placeholder for WAT Grant Revenue	200,000		(200,000)	(100.0%)
IT Web Design & Adult Education	130,251	67,567	(62,684)	(48.1%)
Manufacturing Month Project	78,750		(78,750)	(100.0%)
Motorcycle Safety	45,674		(45,674)	(100.0%)
Precision Agriculture Technology	76,089	73,600	(2,489)	(3.3%)
Professional Development Project	76,739	75,641	(1,098)	(1.4%)
Supply Chain Management	117,319	21,542	(95,777)	(81.6%)
The Clever Fox Initiative	0	105,100	105,100	100.0%
Total State Grants	**$2,157,863**	**$1,317,571**	**($840,292)**	**(38.9%)**

Private/Foundation Grants

These grants consist of private and foundation funds awarded to the College to develop new academic programs, improve or expand existing programs, promote state and local workforce development objectives, and assist with student barrier removal.

The proposed budget for private and foundation grants for the 2026-27 fiscal year has increased by $3K, bringing the total to $143K. The chart below outlines the grant-specific increases and decreases in the budget.

Grant	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Starting Point Appleton	$63,219	$67,800	$4,581
Thrivent PATHS	76,184	74,896	(1,288)
Grand Total	**$139,403**	**$142,696**	**$3,293**

(1) Amended budget as of 5/5/2026

Contracting Funds

These funds are used to track customized training & technical assistance contracts for business and industry as well as professional development offerings for employed individuals.

The 2026-27 proposed revenue budget for the Contracting Funds is $13.6M, reflecting a $192K increase. The budget includes a transfer in of $94K from the Health & Dental Fund to cover HSA contributions.

The biggest budget increases are due to shifts in expenses from the General Fund to Contracting for both eLearning & Technology Solutions and the National Criminal Justice Training Center divisions, as well as a position add in the Health Division to support CNA training.

Division	2025-26 Budget (1)	2026-27 Budget	Increase (Decrease)
Access, Community Engagement, and Regional Operations	$259,426	$279,085	$19,659
Agriculture, Manufacturing, and Engineering Technologies (AMET)	860,479	759,291	(101,188)
Business & Industry Services	1,430,400	1,452,636	22,236
Business & Information Technology Divisions	1,203,419	984,184	(219,235)
eLearning & Technology Solutions	239,971	485,964	245,993
FVTC Foundation & Community & Legislative Relations	1,292	1,568	276
General Studies Division	779,980	662,804	(117,176)
Health Division	46,302	185,665	139,363
National Criminal Justice Training Center	1,238,286	1,546,460	308,174
Public Safety Division	503,704	558,244	54,540
Service and Academic Partnerships	4,450,347	4,435,670	(14,677)
Transportation Technologies Division	2,346,328	2,200,722	(145,606)
Total Revenue	**$13,359,934**	**$13,552,293**	**$192,359**

(1) Amended budget as of 5/5/2026

The biggest budget decreases were due to one position non-renewal in the Agriculture, Manufacturing, and Engineering Technologies Division due to the discontinuation of the Red Granite Prison contract and three position non-replacements in the Agriculture, Manufacturing, and Engineering Technologies and Business & Information Technology Divisions. The General Studies reduction was due to shifting Alternative High School staff to the General Fund. The Transportation Technologies Division has a decrease due to an accounting change.

SPECIAL REVENUE/NON-AIDABLE FUND

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$126,801	$127,500	$127,500	$127,500
Revenues	Other State Aid	2,067,486	2,069,962	2,069,962	2,042,200
Revenues	Other Student Fees	1,661,437	1,650,233	1,779,853	1,740,361
Revenues	Institutional	3,220,495	3,012,997	3,011,545	3,000,431
Revenues	Federal	16,808,302	17,902,540	17,902,540	17,271,697
Total Revenues	-	**$23,884,521**	**$24,763,232**	**$24,891,400**	**$24,182,189**
Expenditures	Instruction	$0	$0	$27,444	$0
Expenditures	Student Services	22,395,874	23,713,735	23,614,971	23,098,558
Expenditures	General Institutional	1,780,038	1,049,497	1,022,091	1,083,631
Total Expenditures	-	**$24,175,912**	**$24,763,232**	**$24,664,506**	**$24,182,189**
Net Revenue (Expenditures)	-	**($291,391)**	**$0**	**$226,894**	**$0**
Other Sources (Uses)	Operating Transfer In	51,779	0	0	0
Total Other Sources (Uses)	-	**51,779**	**0**	**0**	**0**
Total Resources (Uses)	-	**($239,612)**	**$0**	**$226,894**	**$0**
Transfers to (from) Fund Balance	Reserve for Encumbrances	($74,425)	$0	$0	$0
Transfers to (from) Fund Balance	Reserve for Student Organizations	(72,510)	0	226,894	0
Transfers to (from) Fund Balance	Due To Agency Organizations	(92,677)	0	0	0
Total Transfers To (From) Fund Balance	-	**($239,612)**	**$0**	**$226,894**	**$0**
Beginning Fund Balance	-	**$1,801,287**	**$1,654,352**	**$1,654,352**	**$1,654,352**
Ending Fund Balance	-	**$1,654,352**	**$1,654,352**	**$1,881,246**	**$1,654,352**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

CAPITAL PROJECT FUND

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$1,930	$0	$0	$0
Revenues	Other State Aid	1,653,803	273,497	273,497	250,415
Revenues	Institutional	924,189	572,897	928,779	0
Revenues	Federal	299,439	0	0	48,000
Total Revenues	-	**$2,879,361**	**$846,394**	**$1,202,276**	**$298,415**
Expenditures	Instruction	$3,842,286	$4,356,774	$3,656,214	$3,726,415
Expenditures	Instructional Resources	684,272	1,735,979	1,433,842	989,800
Expenditures	Student Services	48,833	0	0	0
Expenditures	General Institutional	2,256,337	2,129,394	1,758,785	1,842,319
Expenditures	Physical Plant	14,536,455	15,556,649	10,015,415	11,635,648
Total Expenditures	-	**$21,368,184**	**$23,778,796**	**$16,864,256**	**$18,260,682**
Net Revenue(Expenditures)		**($18,488,823)**	**($22,932,402)**	**($15,661,981)**	**($17,962,267)**
Other Sources (Uses)	Proceeds from Debt	$18,500,000	$18,870,000	$18,870,000	$19,250,000
Other Sources (Uses)	Lease Financing	911,581	733,170	1,143,705	733,170
Other Sources (Uses)	SBITA	3,166,745	984,097	1,021,573	984,097
Other Sources (Uses)	Operating Transfer In	682,763	31,342	31,342	0
Other Sources (Uses)	Operating Transfer (Out)	(3,398,934)	(2,933,029)	(2,933,029)	(3,005,000)
Total Other Sources (Uses)	-	**$19,862,155**	**$17,685,580**	**$18,133,592**	**$17,962,267**
Total Resources (Uses)	-	**$1,373,332**	**($5,246,822)**	**$2,471,611**	**$0**
Transfers to (from) Fund Balance	Reserve for Encumbrances	($422,273)	($3,669,816)	$3,882,855	$0
Transfers to (from) Fund Balance	Reserve for Capital Projects	1,795,605	(1,577,006)	(1,411,244)	0
Total Transfers To (From) Fund Balance	-	**$1,373,332**	**($5,246,822)**	**$2,471,611**	**$0**
Beginning Fund Balance	-	$4,829,470	$6,202,802	$6,202,802	$6,202,802
Ending Fund Balance	-	**$6,202,802**	**$955,980**	**$8,674,413**	**$6,202,802**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

DEBT SERVICE AND OBLIGATIONS FUND

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$18,677,562	$19,910,121	$19,910,121	$21,231,479
Revenues	Institutional	714,261	11,877	426,636	12,825
Total Revenues	-	**$19,391,823**	**$19,921,998**	**$20,336,757**	**$21,244,304**
Expenditures	Physical Plant	$23,099,624	$24,735,169	$24,465,997	$25,743,625
Total Expenditures	-	**$23,099,624**	**$24,735,169**	**$24,465,997**	**$25,743,625**
Net Revenue(Expenditures)	-	**($3,707,802)**	**($4,813,171)**	**($4,129,240)**	**($4,499,321)**
Other Sources (Uses)	Proceeds from Debt	$1,434,223	$313,316	$1,641,004	$312,300
Other Sources (Uses)	Operating Transfer In	3,954,615	4,218,854	4,218,854	4,280,713
Total Other Sources (Uses)	-	**$5,388,839**	**$4,532,170**	**$5,859,858**	**$4,593,013**
Total Resources (Uses)	-	**$1,681,037**	**($281,001)**	**$1,730,618**	**$93,692**
Transfers to (from) Fund Balance	Reserve for Debt Service	$1,681,037	($281,001)	$1,730,618	$93,692
Total Transfers To (From) Fund Balance	-	**$1,681,037**	**($281,001)**	**$1,730,618**	**$93,692**
Beginning Fund Balance	-	$20,197,675	$21,878,712	$21,878,712	$21,878,712
Ending Fund Balance	-	**$21,878,712**	**$21,597,711**	**$23,609,331**	**$21,972,404**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

ENTERPRISE FUND

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Institutional	$4,040,774	$4,258,160	$4,258,160	$4,278,655
Revenues	Federal	167,300	15,000	15,000	15,000
Total Revenues	-	**$4,208,075**	**$4,273,160**	**$4,273,160**	**$4,293,655**
Expenditures	Auxiliary Services	$4,510,727	$4,257,285	$4,257,285	$4,275,530
Total Expenditures	-	**$4,510,727**	**$4,257,285**	**$4,257,285**	**$4,275,530**
Net Revenue(Expenditures)	-	**($302,652)**	**$15,875**	**$15,875**	**$18,125**
Other Sources (Uses)	Operating Transfer In	$91,500	$19,125	$19,125	$16,875
Other Sources (Uses)	Operating Transfer (Out)	(50)	(200,000)	0	(200,000)
Total Other Sources (Uses)	-	**$91,450**	**($180,875)**	**$19,125**	**($183,125)**
Total Resources (Uses)	-	**($211,202)**	**($165,000)**	**$35,000**	**($165,000)**
Transfers to (from) Fund Balance	Reserve for Prepaids & Inventories	($157,860)	$0	$0	$0
Transfers to (from) Fund Balance	Retained Earnings	(53,342)	(165,000)	35,000	(165,000)
Total Transfers To (From) Fund Balance	-	**($211,202)**	**($165,000)**	**$35,000**	**($165,000)**
Beginning Fund Balance	-	$1,933,245	$1,722,043	$1,722,043	$1,722,043
Ending Fund Balance	-	**$1,722,043**	**$1,557,043**	**$1,757,043**	**$1,557,043**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

INTERNAL SERVICE FUNDS

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Institutional	$16,140,867	$16,898,752	$16,352,606	$18,066,271
Total Revenues	-	**$16,140,867**	**$16,898,752**	**$16,352,606**	**$18,066,271**
Expenditures	Auxiliary Services	$15,900,284	$16,938,475	$15,484,597	$17,857,370
Total Expenditures	-	**$15,900,284**	**$16,938,475**	**$15,484,597**	**$17,857,370**
Net Revenue (Expenditures)	-	**$240,583**	**($39,723)**	**$868,009**	**$208,901**
Other Sources (Uses)	Operating Transfer In	$69,996	$0	$0	$0
Other Sources (Uses)	Operating Transfer (Out)	0	(1,392,008)	(119,125)	(1,053,185)
Total Other Sources (Uses)	-	**69,996**	**(1,392,008)**	**(119,125)**	**(1,053,185)**
Total Resources (Uses)	-	**$310,579**	**($1,431,731)**	**$748,884**	**($844,284)**
Transfers to (from) Fund Balance	Retained Earnings	$4,971	$0	($90,038)	$0
Transfers to (from) Fund Balance	Reserve for Self Insurance	305,608	(1,431,731)	838,922	(844,284)
Total Transfers To (From) Fund Balance	-	**$310,579**	**($1,431,731)**	**$748,884**	**($844,284)**
Beginning Fund Balance	-	$2,540,079	$2,850,658	$2,850,658	$2,850,658
Ending Fund Balance	-	**$2,850,658**	**$1,418,927**	**$3,599,542**	**$2,006,374**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

COMBINED BUDGET SUMMARY FOR ALL FUNDS

2026-27 Budgetary Statement of Resources, Uses, and Changes in Fund Balance

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$44,286,951	$45,745,538	$45,777,003	$47,811,631
Revenues	General State Aids	44,021,664	44,464,158	44,148,506	44,742,590
Revenues	Other State Aid	6,845,858	4,695,322	4,683,621	3,792,485
Revenues	Program Fees	19,296,786	19,639,156	20,221,707	20,754,819
Revenues	Materials Fees	1,094,841	1,101,619	1,178,091	1,182,428
Revenues	Other Student Fees	4,608,734	4,466,025	4,807,093	4,771,293
Revenues	Institutional	40,180,191	38,158,515	38,435,795	38,828,037
Revenues	Federal	35,880,862	35,222,057	31,135,960	31,520,167
Total Revenues	-	**$196,215,888**	**$193,492,390**	**$190,387,776**	**$193,403,450**
Expenditures	Instruction	$94,253,991	$94,062,021	$89,191,825	$91,468,913
Expenditures	Instructional Resources	1,623,131	2,702,003	2,410,555	2,009,145
Expenditures	Student Services	33,155,929	35,291,948	34,762,014	34,752,017
Expenditures	General Institutional	23,281,275	22,836,128	21,242,671	22,764,452
Expenditures	Physical Plant	44,015,342	47,372,232	41,499,781	44,099,062
Expenditures	Auxiliary Services	20,411,011	21,195,760	19,741,882	22,199,400
Total Expenditures	-	**$216,740,678**	**$223,460,092**	**$208,848,728**	**$217,292,989**
Net Revenue(Expenditures)	-	**($20,524,790)**	**($29,967,702)**	**($18,460,952)**	**($23,889,539)**
Other Sources (Uses)	Proceeds from Debt	$19,934,223	$19,183,316	$20,511,004	$19,562,300
Other Sources (Uses)	Lease Financing	911,581	733,170	1,143,705	733,170
Other Sources (Uses)	Subscription Based IT Arrangements	3,166,745	984,097	1,021,573	984,097
Other Sources (Uses)	Operating Transfer In	9,073,070	9,957,728	7,686,645	8,857,261
Other Sources (Uses)	Operating Transfer (Out)	(9,073,070)	(9,957,728)	(7,686,645)	(8,857,261)
Total Other Sources (Uses)	-	**$24,012,549**	**$20,900,583**	**$22,676,283**	**$21,279,567**
Total Resources (Uses)	-	**$3,487,759**	**($9,067,119)**	**$4,215,330**	**($2,609,972)**
Transfers to (from) Fund Balance	Designated for Operations	$1,452,328	($1,807,893)	($149,454)	($1,694,380)
Transfers to (from) Fund Balance	Designated for State Aid Fluctuations	91,712	0	(57,271)	0

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Transfers to (from) Fund Balance	Designated for Subsequent Year(s)	(944,688)	0	(790,952)	0
Transfers to (from) Fund Balance	Reserve for Encumbrances	(496,698)	(3,804,488)	3,882,855	0
Transfers to (from) Fund Balance	Reserve for Prepaids & Inventories	(183,587)	0	0	0
Transfers to (from) Fund Balance	Reserve for Capital Projects	1,795,605	(1,577,006)	(1,411,244)	0
Transfers to (from) Fund Balance	Reserve for Debt Service	1,681,037	(281,001)	1,730,618	93,692
Transfers to (from) Fund Balance	Retained Earnings	(48,371)	(165,000)	(55,038)	(165,000)
Transfers to (from) Fund Balance	Reserve for Self Insurance	305,608	(1,431,731)	838,922	(844,284)
Transfers to (from) Fund Balance	Reserve for Student Organizations	(72,510)	0	226,894	0
Transfers to (from) Fund Balance	Due To Agency Organizations	(92,677)	0	0	0
Total Transfers To (From) Fund Balance	-	**$3,487,759**	**($9,067,119)**	**$4,215,330**	**($2,609,972)**
Beginning Fund Balance	-	$61,226,132	$64,806,568	$64,806,568	$64,108,891
Ending Fund Balance	-	**$64,806,568**	**$55,739,449**	**$69,021,899**	**$61,498,919**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

26-27 Expenditures by Fund

EXPENDITURES BY FUND	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
General	$94,710,112	$98,882,264	$96,223,220	$100,037,020
Special Revenue - Operational	32,975,835	30,104,871	26,888,867	26,936,573
Special Revenue - Non-Aidable	24,175,912	24,763,232	24,664,506	24,182,189
Capital Projects	21,368,184	23,778,796	16,864,256	18,260,682
Debt Service & Obligations	23,099,624	24,735,169	24,465,997	25,743,625
Enterprise	4,510,727	4,257,285	4,257,285	4,275,530
Internal Service	15,900,284	16,938,475	15,484,597	17,857,370
Total Uses	**$216,740,678**	**$223,460,092**	**$208,848,728**	**$217,292,989**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

PRO-FORMA BALANCE SHEET – BUDGETARY BASIS AS OF JULY 1, 2026

Account Type	Category	General Fund	Special Revenue/ Operational Fund	Special Revenue/ Non-Aidable Fund	Debt Service & Obligations Fund	Capital Projects Fund	Enterprise Fund	Internal Service Fund	Fixed Assets	Long-Term Debt	Memorandum Only
Assets	Cash	$705,623	$2,196,477	$2,298,047	$4,475,989	$4,044,371	$2,051,492	$3,193,056	$0	$0	$18,965,055
Assets	Investments	19,835,213	0	0	19,047,856	5,023,667	0	0	0	0	43,906,736
Assets	Receivables-Property Taxes	11,386,361	0	0	0	0	0	0	0	0	11,386,361
Assets	Receivables-Accounts Receivable	9,821,811	606,055	1,079,197	96,296	38,742	1,158,866	407	0	0	12,801,374
Assets	Inventory	0	0	0	0	0	81,219	0	0	0	81,219
Assets	Prepaid Expenses	454,678	7,800	0	0	0	0	0	0	0	462,478
Assets	Fixed Assets	0	0	0	0	0	0	0	177,212,796	0	177,212,796
Assets	Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	23,609,331	23,609,331
Assets	Amount to be Provided for Long-Term Debt	0	0	0	0	0	0	0	0	60,035,669	60,035,669
Total Assets		**$42,203,686**	**$2,810,332**	**$3,377,244**	**$23,620,141**	**$9,106,779**	**$3,291,577**	**$3,193,463**	**$177,212,796**	**$83,645,000**	**$348,461,018**
Liabilities	Accounts Payable	$193,088	$134,851	$7,826	$10,810	$432,366	$879,680	$55,127	$0	$0	$1,713,748
Liabilities	Employee Related Payables	9,585,994	0	967,871	0	0	0	287,678	0	0	10,841,543
Liabilities	Deferred Revenues	5,163,048	436,712	433,636	0	0	654,854	0	0	0	6,688,250
Liabilities	General Long-Term Debt	0	0	0	0	0	0	0	0	83,645,000	83,645,000
Total Liabilities		**$14,942,130**	**$571,563**	**$1,409,333**	**$10,810**	**$432,366**	**$1,534,534**	**$342,805**	**$0**	**$83,645,000**	**$102,888,541**
Fund Equity	Investment in Fixed Assets	$0	$0	$0	$0	$0	$0	$0	$177,212,796	$0	$177,212,796
Fund Equity	Due to Agency Organizations	0	0	86,665	0	0	0	0	0	0	86,665
Fund Equity	Retained Earnings	0	0	0	0	0	1,640,823	95,030	0	0	1,735,853
Fund Equity	Retained Earnings-Resale Inventory	0	0	0	0	0	116,220	0	0	0	116,220
Fund Equity	Reserve for Prepaids & Inventories	308,626	0	0	0	0	0	0	0	0	308,626
Fund Equity	Reserve for Self Insurance	0	0	0	0	0	0	2,755,628	0	0	2,755,628
Fund Equity	Reserve for Student Organizations	0	0	1,610,672	0	0	0	0	0	0	1,610,672

Account Type	Category	General Fund	Special Revenue/ Operational Fund	Special Revenue/ Non-Aidable Fund	Debt Service & Obligations Fund	Capital Projects Fund	Enterprise Fund	Internal Service Fund	Fixed Assets	Long-Term Debt	Memorandum Only
Fund Equity	Reserve for Student Financial Assistance	0	0	270,574	0	0	0	0	0	0	270,574
Fund Equity	Reserve for Capital Projects	0	0	0	0	8,674,413	0	0	0	0	8,674,413
Fund Equity	Reserve for Debt Service	0	0	0	23,609,331	0	0	0	0	0	23,609,331
Fund Equity	Designated for Operations	23,677,133	2,238,769	0	0	0	0	0	0	0	25,915,902
Fund Equity	Designated for State Aid Fluctuations	1,434,977	0	0	0	0	0	0	0	0	1,434,977
Fund Equity	Designated for Subsequent Years	1,123,332	0	0	0	0	0	0	0	0	1,123,332
Fund Equity	Designated for Subsequent Year	717,488	0	0	0	0	0	0	0	0	717,488
Total Fund Equity		**$27,261,556**	**$2,238,769**	**$1,967,911**	**$23,609,331**	**$8,674,413**	**$1,757,043**	**$2,850,658**	**$177,212,796**	**$0**	**$245,572,477**
Total Liabilities and Fund Equity		**$42,203,686**	**$2,810,332**	**$3,377,244**	**$23,620,141**	**$9,106,779**	**$3,291,577**	**$3,193,463**	**$177,212,796**	**$83,645,000**	**$348,461,018**

Governmental Fund Category include General, Special Revenue/Operational, Special Revenue/Non-Aidable, Capital Projects Funds

Proprietary Fund Category includes Enterprise and Internal Service Funds

Account Groups include Fixed Assets, Long-Term Debt

2026-27 DEBT OBLIGATIONS

2026-27 Combined Schedule of Long-term General Obligations

Fiscal Year	Principal	Interest	Total
2026-27	17,545,000	3,117,802	20,662,802
2027-28	17,795,000	3,823,662	21,618,662
2028-29	17,085,000	2,730,993	19,815,993
2029-30	16,180,000	1,973,407	18,153,407
2030-31	13,865,000	1,264,363	15,129,363
2031-32	9,570,000	709,088	10,279,088
2032-33	6,460,000	335,888	6,795,888
2033-34	3,315,000	116,769	3,431,769
2034-35	1,090,000	23,163	1,113,163
Total	**$102,905,000**	**$14,095,134**	**$117,000,134**

Debt Limitation Schedule FY 2026-27 Budget

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s.67.03(1) of Wisconsin State Statutes.

Estimated Equalized Value*	$71,508,720,095
Maximum Aggregate Indebtedness	$68,665,669
5% Limit	$3,575,436,005

* Estimated Equalized Value includes Tax Incremental Financing (TIF) Districts with a 2% growth assumption.

The maximum bonded indebtedness of the District for purchasing and construction buildings and equipment may not exceed 2% of the equalized value of the taxable property located in the District per s.67.03(9) of Wisconsin State Statues.

Estimated Equalized Value*	$71,508,720,095
Maximum Bonded Indebtedness	$10,630,000
2% Limit	$1,430,174,402

* Estimated Equalized Value includes Tax Incremental Financing (TIF) Districts with a 2% growth assumption.

2026-2027 Schedule of Long-term General Obligations

Series 2019A

Promissory Note issued in August 2019 for a total of $10,400,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 1,500,000	$ 37,500	$ 1,537,500
Total Due	**$1,500,000**	**$37,500**	**$1,537,500**

Series 2019B

Promissory Note issued in September 2019 for a total of $1,500,000 over 7 years at 3% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 225,000	$ 3,375	$ 228,375
Total Due	**$225,000**	**$3,375**	**$228,375**

Series 2020A

Promissory Note issued in September 2020 for a total of $7,500,000 over 7 years at 1% - 2% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 865,000	$ 26,250	$ 891,250
2027-28	880,000	8,800	888,800
Total Due	**$1,745,000**	**$35,050**	**$1,780,050**

Series 2020B

Refunding Bond issued in September 2020 for a total of $26,720,000 over 7 years at 0.7% - 0.9% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 5,585,000	$ 67,745	$ 5,652,745
2027-28	5,045,000	22,703	5,067,703
Total Due	**$10,630,000**	**$90,448**	**$10,720,448**

Series 2021A

Promissory Note issued in February 2021 for a total of $4,000,000 over 7 years at 2% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year		Principal		Interest		Total
2026-27	$	560,000	$	17,000	$	577,000
2027-28		570,000		5,700		575,700
Total Due		**$1,130,000**		**$22,700**		**$1,152,700**

Series 2021B

Promissory Note issued in August 2021 for a total of $8,505,000 over 7 years at 2% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year		Principal		Interest		Total
2026-27	$	1,030,000	$	52,800	$	1,082,800
2027-28		1,050,000		32,000		1,082,000
2028-29		1,075,000		10,750		1,085,750
Total Due		**$3,155,000**		**$95,550**		**$3,250,550**

Series 2021C

Promissory Note issued in September 2021 for a total of $1,500,000 over 7 years at 2% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	205,000	$	10,550	$	215,550
2027-28		210,000		6,400		216,400
2028-29		215,000		2,150		217,150
Total Due		**$630,000**		**$19,100**		**$649,100**

Series 2021D

Promissory Note issued in October 2021 for a total of $1,500,000 over 7 years at 2% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	200,000	$	10,100	$	210,100
2027-28		200,000		6,100		206,100
2028-29		205,000		2,050		207,050
Total Due		**$605,000**		**$18,250**		**$623,250**

Series 2022A

Promissory Note issued in June 2022 for a total of $6,495,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year		Principal		Interest		Total
2026-27	$	950,000	$	179,750	$	1,129,750
2027-28		990,000		131,250		1,121,250
2028-29		1,040,000		80,500		1,120,500
2029-30		1,090,000		27,250		1,117,250
Total Due		**$4,070,000**		**$418,750**		**$4,488,750**

<u>Series 2022B</u>

Promissory Note issued in August 2022 for a total of $8,600,000 over 7 years at 4% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year		Principal		Interest		Total
2026-27	$	1,230,000	$	184,600	$	1,414,600
2027-28		1,280,000		134,400		1,414,400
2028-29		1,335,000		82,100		1,417,100
2029-30		1,385,000		27,700		1,412,700
Total Due		**$5,230,000**		**$428,800**		**$5,658,800**

<u>Series 2022C</u>

Promissory Note issued in November 2022 for a total of $1,500,000 over 7 years at 4% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	275,000	$	40,900	$	315,900
2027-28		280,000		29,800		309,800
2028-29		300,000		18,200		318,200
2029-30		305,000		6,100		311,100
Total Due		**$1,160,000**		**$95,000**		**$1,255,000**

<u>Series 2022D</u>

Promissory Note issued in December 2022 for a total of $1,500,000 over 7 years at 4% - 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 200,000	$ 50,000	$ 250,000
2027-28	210,000	39,750	249,750
2028-29	220,000	29,000	249,000
2029-30	230,000	17,750	247,750
2030-31	240,000	6,000	246,000
Total Due	**$1,100,000**	**$142,500**	**$1,242,500**

Series 2023A

Promissory Note issued in February 2023 for a total of $1,500,000 over 7 years at 4% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 260,000	$ 50,800	$ 310,800
2027-28	270,000	40,200	$ 310,200.00
2028-29	280,000	29,200	$ 309,200.00
2029-30	290,000	17,800	$ 307,800.00
2030-31	300,000	6,000	$ 306,000.00
Total Due	**$1,400,000**	**$144,000**	**$1,544,000**

Series 2023B

Promissory Note issued in August 2023 for a total of $13,500,000 over 7 years at 4% - 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 420,000	$ 582,850	$ 1,002,850
2027-28	1,430,000	545,850	1,975,850
2028-29	3,280,000	435,250	3,715,250
2029-30	3,445,000	267,125	3,712,125
2030-31	3,620,000	90,500	3,710,500
Total Due	**$12,195,000**	**$1,921,575**	**$14,116,575**

Series 2023C

Promissory Note issued in November 2023 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	200,000	$	50,500	$	250,500
2027-28		210,000.00		40,250.00		250,250.00
2028-29		220,000.00		29,500.00		249,500.00
2029-30		235,000.00		18,125.00		253,125.00
2030-31		245,000.00		6,125.00		251,125.00
Total Due		**$1,110,000**		**$144,500**		**$1,254,500**

Series 2023D

Promissory Note issued in December 2023 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	200,000	$	50,000	$	250,000
2027-28		225,000		39,375		264,375
2028-29		225,000		28,125		253,125
2029-30		225,000		16,875		241,875
2030-31		225,000		5,625		230,625
Total Due		**$1,100,000**		**$140,000**		**$1,240,000**

Series 2024A

Promissory Note issued in February 2024 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year		Principal		Interest		Total
2026-27	$	200,000	$	46,250	$	246,250
2027-28		175,000		36,875		211,875
2028-29		175,000		28,125		203,125
2029-30		175,000		19,375		194,375
2030-31		150,000		11,250		161,250
2031-32		150,000		3,750		153,750
Total Due		**$1,025,000**		**$145,625**		**$1,170,625**

Series 2024B

Promissory Note issued in August 2024 for a total of $12,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 250,000	$ 576,250	$ 826,250
2027-28	2,065,000	518,375	2,583,375
2028-29	2,165,000	412,625	2,577,625
2029-30	2,275,000	301,625	2,576,625
2030-31	2,390,000	185,000	2,575,000
2031-32	2,505,000	62,625	2,567,625
Total Due	**$11,650,000**	**$2,056,500**	**$13,706,500**

Series 2024C

Promissory Note issued in October 2024 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 195,000	$ 57,625	$ 252,625
2027-28	190,000	48,000	238,000
2028-29	200,000	38,250	238,250
2029-30	210,000	28,000	238,000
2030-31	220,000	17,250	237,250
2031-32	235,000	5,875	240,875
Total Due	**$1,250,000**	**$195,000**	**$1,445,000**

Series 2024D

Promissory Note issued in November 2024 for a total of $1,500,000 over 7 years at 3% - 6% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 195,000	$ 43,250	$ 238,250
2027-28	205,000	32,275	237,275
2028-29	215,000	23,925	238,925
2029-30	225,000	17,325	242,325
2030-31	230,000	10,500	240,500
2031-32	235,000	3,525	238,525
Total Due	**$1,305,000**	**$130,800**	**$1,435,800**

Series 2024E

Promissory Note issued in December 2024 for a total of $1,500,000 over 7 years at 3% - 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 200,000	$ 45,500	$ 245,500
2027-28	200,000	37,500	237,500
2028-29	200,000	31,500	231,500
2029-30	200,000	25,500	225,500
2030-31	225,000	16,875	241,875
2031-32	225,000	5,625	230,625
Total Due	**$1,250,000**	**$162,500**	**$1,412,500**

Series 2025A

Promissory Note issued in May 2025 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 165,000	$ 52,594	$ 217,594
2027-28	175,000	45,369	220,369
2028-29	180,000	37,825	217,825
2029-30	190,000	29,963	219,963
2030-31	195,000	21,782	216,782
2031-32	205,000	13,282	218,282
2032-33	210,000	4,463	214,463
Total Due	**$1,320,000**	**$205,276**	**$1,525,276**

Series 2025B

Promissory Note issued in August 2025 for a total of $12,870,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2026-27	$ 1,505,000	$ 605,875	$ 2,110,875
2027-28	425,000	557,625	982,625
2028-29	1,975,000	497,625	2,472,625
2029-30	2,075,000	396,375	2,471,375
2030-31	2,190,000	289,750	2,479,750
2031-32	2,295,000	177,625	2,472,625
2032-33	2,405,000	60,125	2,465,125
Total Due	**$12,870,000**	**$2,585,000**	**$15,455,000**

Series 2025C

Promissory Note issued in September 2025 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal		Interest		Total	
2026-27	$	250,000	$	68,750	$	318,750
2027-28		185,000		57,875		242,875
2028-29		195,000		48,375		243,375
2029-30		200,000		38,500		238,500
2030-31		210,000		28,250		238,250
2031-32		225,000		17,375		242,375
2032-33		235,000		5,875		240,875
Total Due		**$1,500,000**		**$265,000**		**$1,765,000**

Series 2025D

Promissory Note issued in October 2025 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal		Interest		Total	
2026-27	$	250,000	$	68,750	$	318,750
2027-28		225,000		56,875		281,875
2028-29		225,000		45,625		270,625
2029-30		200,000		35,000		235,000
2030-31		200,000		25,000		225,000
2031-32		200,000		15,000		215,000
2032-33		200,000		5,000		205,000
Total Due		**$1,500,000**		**$251,250**		**$1,751,250**

Series 2025E

Promissory Note issued in November 2025 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal		Interest		Total	
2026-27	$	250,000	$	68,750	$	318,750
2027-28		225,000		56,875		281,875
2028-29		225,000		45,625		270,625
2029-30		200,000		35,000		235,000
2030-31		200,000		25,000		225,000
2031-32		200,000		15,000		215,000
2032-33		200,000		5,000		205,000
Total Due		**$1,500,000**		**$251,250**		**$1,751,250**

Series 2026A

Promissory Note issued in April 2026 for a total of $1,500,000 over 7 years at 5% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2026-27	$ 180,000	$ 69,488	$ 249,488
2027-28	165,000	52,594	217,594
2028-29	175,000	45,369	220,369
2029-30	180,000	37,825	217,825
2030-31	190,000	29,963	219,963
2031-32	195,000	21,781	216,781
2032-33	205,000	13,281	218,281
2033-34	210,000	4,463	214,463
Total Due	**$1,500,000**	**$274,763**	**$1,774,763**

Series 2026B

Promissory Note to be issued in August 2026 for a total of $10,000,000 over 7 years at 4.25% interest with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building construction and improvements, land improvements, remodeling, capital equipment, and non-building capital projects.

Fiscal Year	Principal	Interest	Total
2027-28	$ -	$ 775,625	$ 775,625
2028-29	1,500,000	393,125	1,893,125
2029-30	1,560,000	328,100	1,888,100
2030-31	1,630,000	260,313	1,890,313
2031-32	1,695,000	189,657	1,884,657
2032-33	1,770,000	116,026	1,886,026
2033-34	1,845,000	39,207	1,884,207
Total Due	**$10,000,000**	**$2,102,051**	**$12,102,051**

Series 2026C

Promissory Note to be issued in October 2026 for a total of $1,500,000 over 7 years at an estimated interest rate of 4.25% with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2027-28	$ 225,000	$ 100,583	$ 325,583
2028-29	225,000	49,406	274,406
2029-30	225,000	39,844	264,844
2030-31	225,000	30,282	255,282
2031-32	200,000	21,250	221,250
2032-33	200,000	12,750	212,750
2033-34	200,000	4,250	204,250
Total Due	**$1,500,000**	**$258,364**	**$1,758,364**

Series 2027A

Promissory Note to be issued in February 2027 for a total of $1,500,000 over 7 years at an estimated interest rate of 4.25% with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2027-28	$ -	$ 83,583	$ 83,583
2028-29	250,000	58,438	308,438
2029-30	250,000	47,813	297,813
2030-31	200,000	38,250	238,250
2031-32	200,000	29,750	229,750
2032-33	200,000	21,250	221,250
2033-34	200,000	12,750	212,750
2034-35	200,000	4,250	204,250
Total Due	**$1,500,000**	**$296,083**	**$1,796,083**

Series 2027B

Promissory Note to be issued in March 2027 for a total of $1,500,000 over 7 years at an estimated interest rate of 4.25% with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2027-28	$ -	$ 78,271	$ 78,271
2028-29	250,000	58,438	308,438
2029-30	250,000	47,813	297,813
2030-31	200,000	38,250	238,250
2031-32	200,000	29,750	229,750
2032-33	200,000	21,250	221,250
2033-34	200,000	12,750	212,750
2034-35	200,000	4,250	204,250
Total Due	**$1,500,000**	**$290,771**	**$1,790,771**

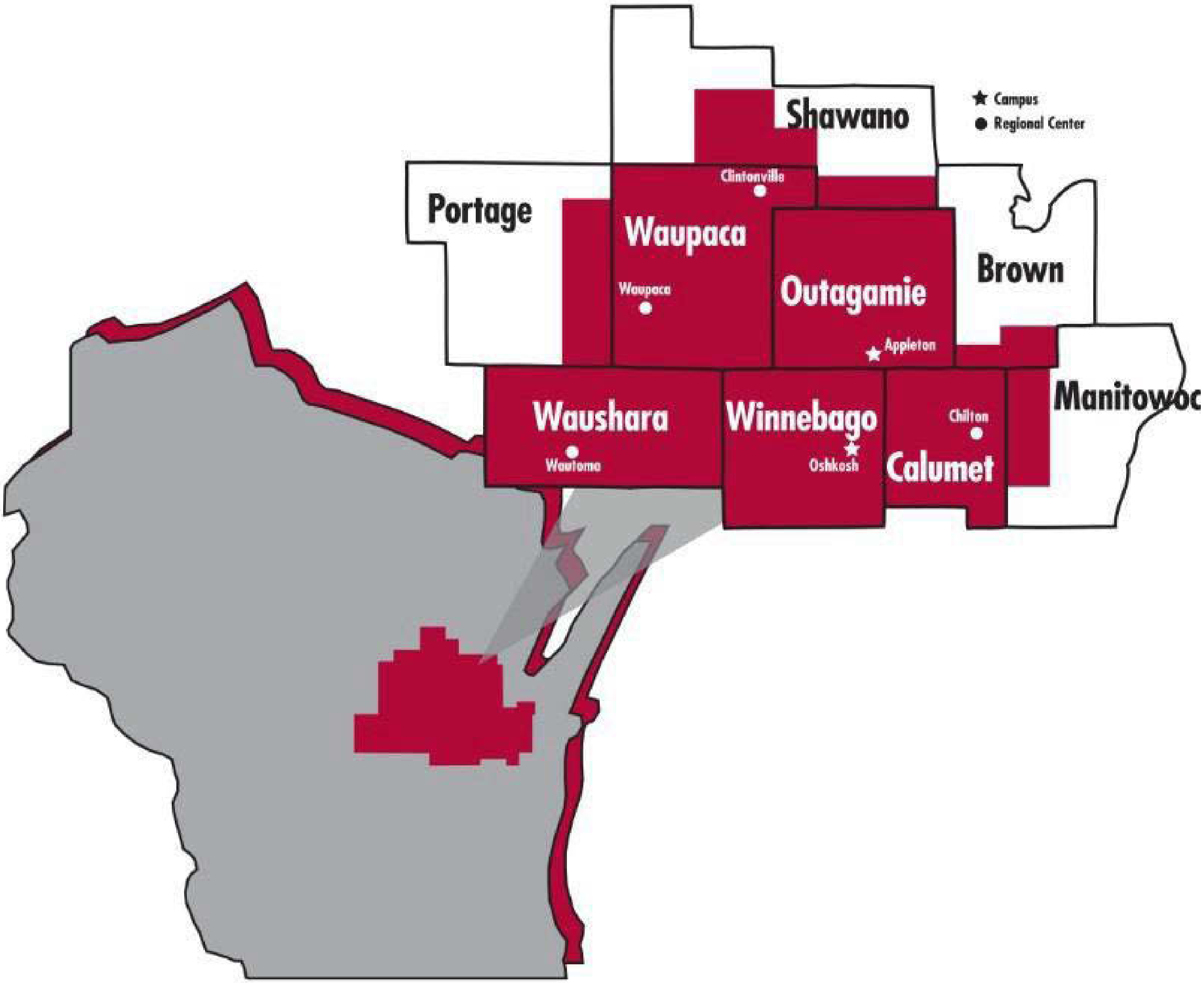
Series 2027C

Promissory Note to be issued in March 2027 for a total of $1,500,000 over 7 years at an estimated interest rate of 4.25% with The Depository Trust Company and fiscal agent, Associated Trust Co. The issuance finances building improvements and remodeling.

Fiscal Year	Principal	Interest	Total
2027-28	$ 485,000	$ 202,785	$ 687,785
2028-29	535,000	169,894	704,894
2029-30	560,000	146,625	706,625
2030-31	580,000	122,400	702,400
2031-32	605,000	97,219	702,219
2032-33	635,000	70,869	705,869
2033-34	660,000	43,350	703,350
2034-35	690,000	14,663	704,663
Total Due	**$4,750,000**	**$867,804**	**$5,617,804**

SECTION 3: SUPPLEMENTAL DATA

CAMPUS LOCATIONS

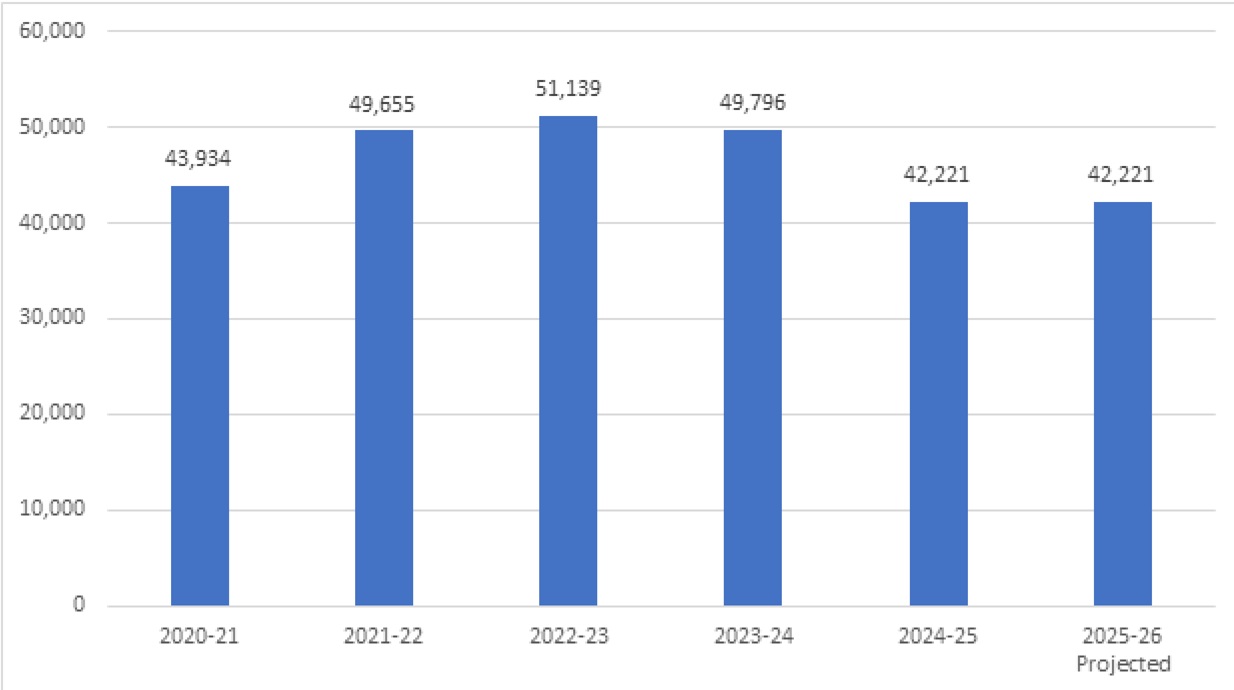


In addition to the campuses in Appleton and Oshkosh, FVTC operates four regional centers and multiple training centers as follows:

Location:	**Location Type:**	**Owned/Leased:**	**Address:**	**Square Footage:**
Appleton Main Campus	Campus	Owned	1825 N. Bluemound Drive, Appleton	609,979
Oshkosh Riverside Campus	Campus	Owned	150 N. Campbell Road, Oshkosh	75,079
Advanced Manufacturing Technology Center	Training Center	Leased	4200 Poberezny Road, Oshkosh	26,851
ATW ARFF Training Center	Training Center	Ground Leased	W6402 Pathfinder Dr, Appleton	9,020
Community First Career Exploration and Financial Literacy Center	Training Center	Leased	11 Tri-Park Way, Appleton	11,524
Construction Technology Center	Training Center	Owned	4233 Waupun Road, Oshkosh	5,000
D.J. Bordini Center	Training Center	Owned	5 Systems Drive, Appleton	78,813
Fabtech Education Center	Training Center	Leased	3729 Oregon Street, Oshkosh	14,557
J.J. Keller Transportation Center	Training Center	Owned	1825 N. Bluemound Drive, Appleton	122,498
Public Safety Training Center	Training Center	Ground Leased	W6400 County Road BB, Appleton	113,118
Service Motor Agriculture Center	Training Center	Owned	1825 N. Bluemound Drive, Appleton	40,966
S.J. Spanbauer Aviation & Industrial Center	Training Center	Ground Leased	3601 Oregon Street, Oshkosh	76,036
S.J. Spanbauer Center – 8 Bay Hangar	Training Center	Leased	3601 Oregon Street, Oshkosh	11,030
The Z Place	Training Center	Owned	N2098 Midway Road, Hortonville	2,104
Chilton Regional Center	Regional Center	Owned	1200 E. Chestnut Street, Chilton	21,869
Clintonville Regional Center	Regional Center	Leased	525 S. Main Street, Clintonville	16,422
Waupaca Regional Center	Regional Center	Leased	1979 Godfrey Drive, Waupaca	15,234
Wautoma Regional Center	Regional Center	Owned	556 S. Cambridge Street, Wautoma	12,512

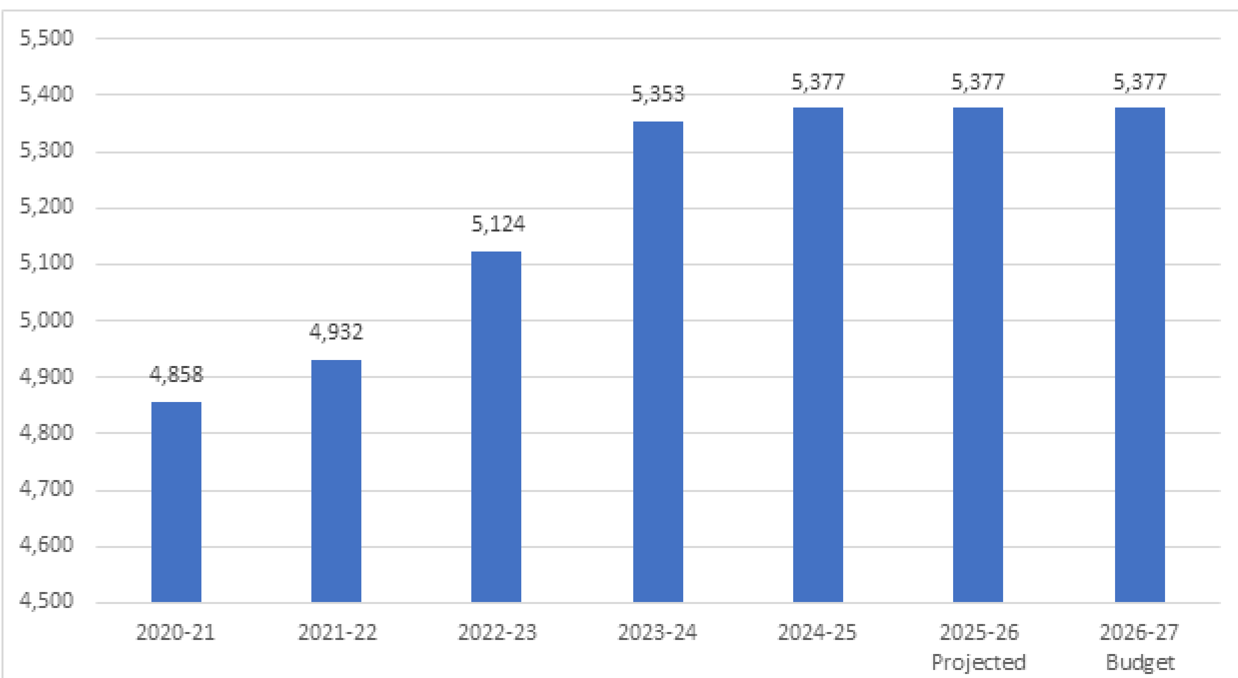
Note: FVTC also uses area schools, community facilities and health care facilities to conduct classes

STUDENT HEADCOUNT BY ACADEMIC YEAR



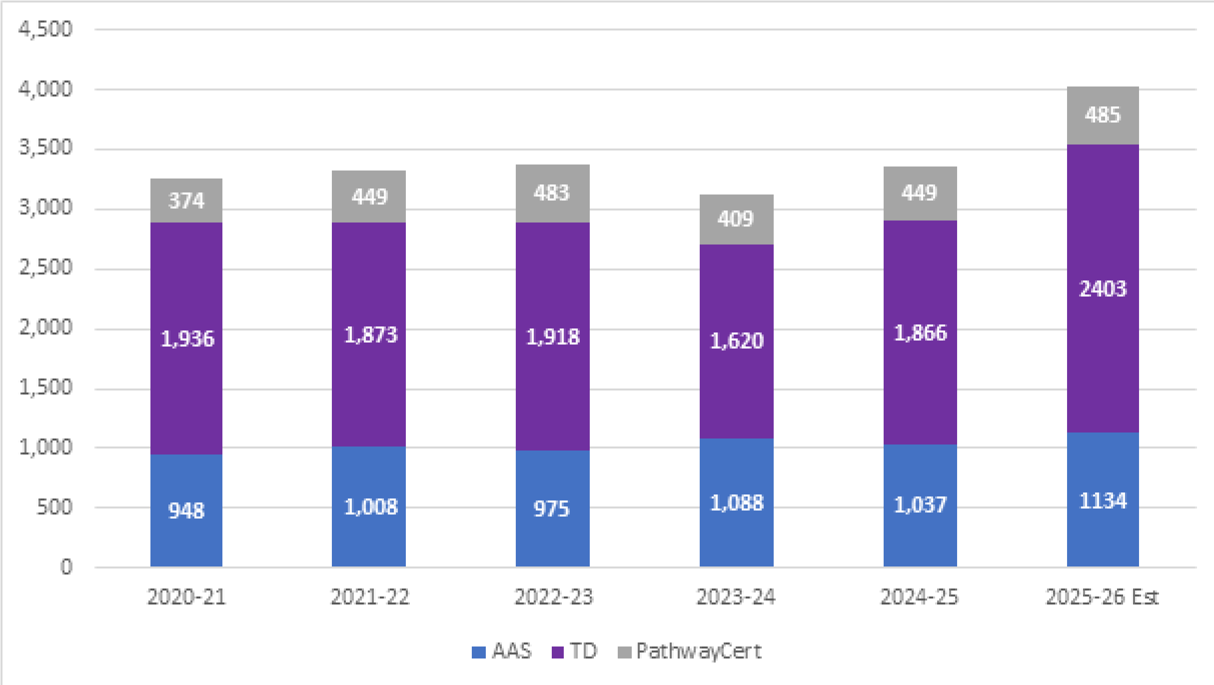
Source: WTCS Portal (CLI572B) includes Advanced Standing and Transcripted Credit students
Note: 2020-21 through 2024-25 are actuals

FULL-TIME EQUIVALENT (FTE) STUDENT ENROLLMENT



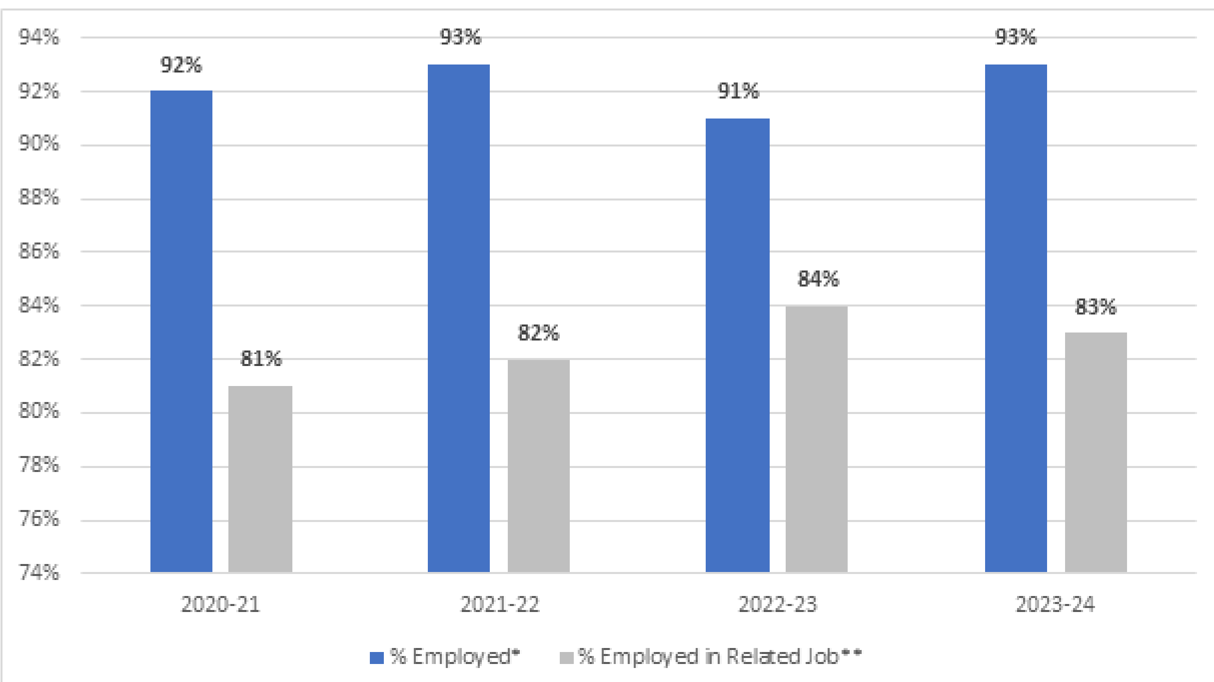
Source: WTCS Portal (CLI310) excludes Advanced Standing and Transcripted Credit students
Note: 2020-21 through 2024-25 are actuals

NUMBER OF PROGRAM CREDENTIALS AWARDED



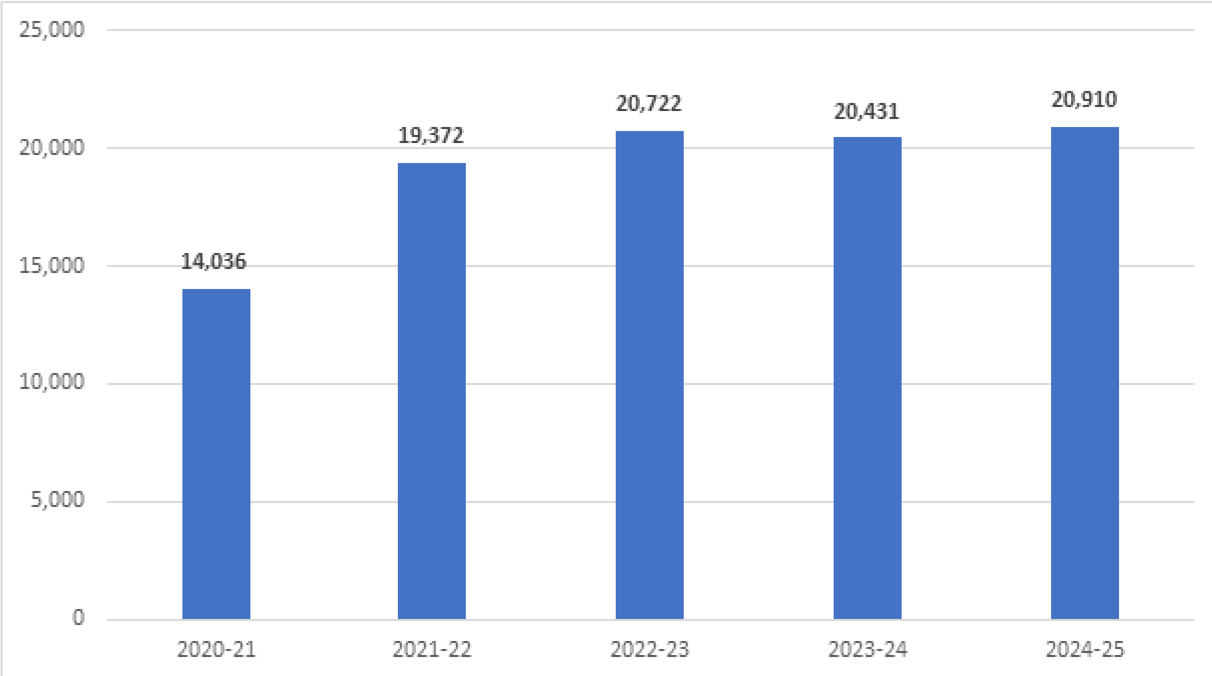
Source: Workday Report FVTC CE Program Graduates – Budget Book
Note: Graduates may have more than one credential. The number of graduates is estimated for 2025-26 as of 3/27/2026

JOB PLACEMENT RATE FOR PROGRAM GRADUATES



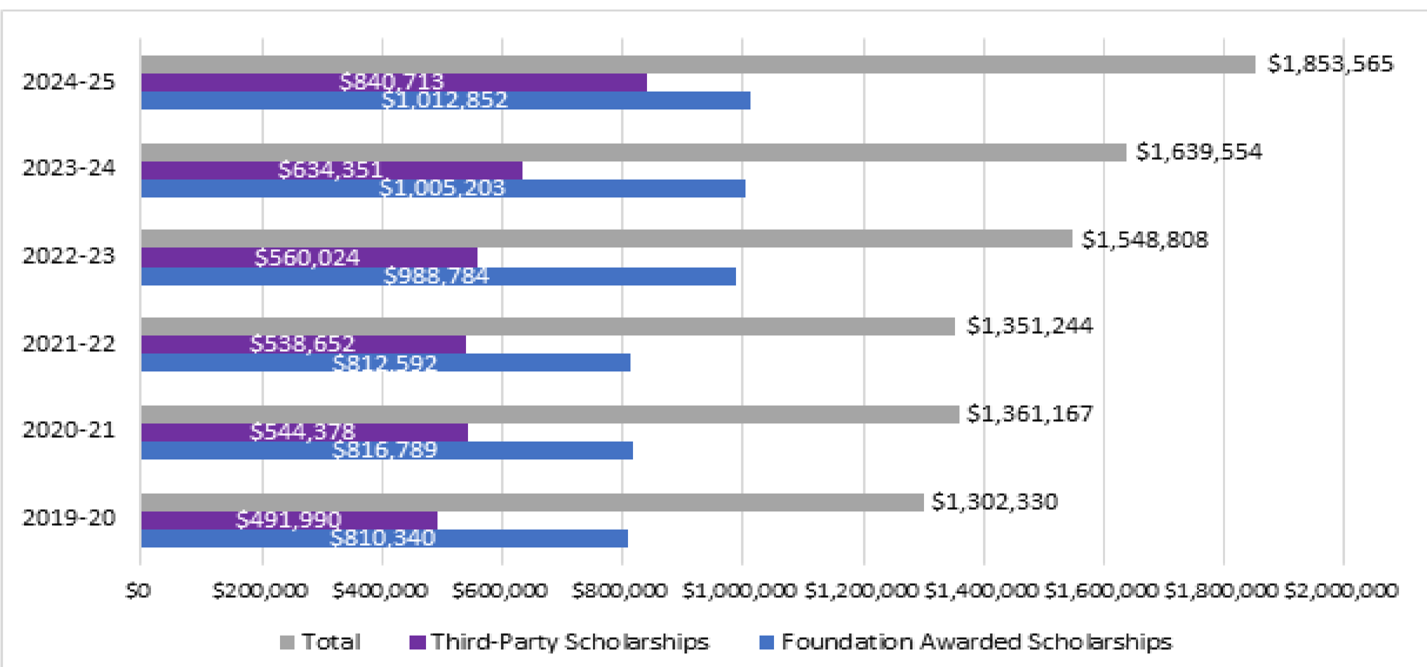
*Six months after graduation for graduates in the labor market
**Six months following graduation for employed graduates
Source: Graduate Outcomes Survey (annual response rate averages around 52%)

BUSINESS & INDUSTRY SERVICES ENROLLMENTS



Source: Business & Industry Performance Monitoring Reports 2021-2025
Note: Number reflects duplication of trainees across contracts

FOUNDATION SCHOLARSHIPS AWARDED



Source: FVTC Foundation Accounting Manager & FVTC Manager Student Financial Services

DEGREE/DIPLOMA PROGRAM OFFERINGS, APPRENTICESHIPS, AND CERTIFICATES

FVTC offers about 220 Associate Degree (AAS), Technical Diploma (TD), Apprenticeship (A), and Certificate (C) programs, in addition to providing a wide range of customized training for business and industry.

Agriculture, Horticulture & Natural Resources

Agriculture

Agribusiness Management Technician (TD)
Agribusiness/Science Technology (AAS)
Agricultural Accounting (C)
Agricultural Equipment Technology (AAS)
Agriculture Equipment Apprentice (A)
Agriculture Equipment Service Technician (TD)
Agronomy (AAS)
Agronomy Technician (TD)
Animal Science (AAS)
Dairy Automation (TD)
Dairy Science (TD)
Farm Operation (TD)
Precision Agriculture Technician (TD)
Precision Agriculture Technology (AAS)
Veterinary Technician (AAS)

Horticulture

Greenhouse Grower/Plant Propagation Technician (C)
Greenhouse Operations (AAS)
Horticulture Technician (TD)
Horticulture/Landscape Entrepreneur (C)
Horticulture/Landscape Specialist (TD)
Landscape Construction Technician (C)
Landscape Horticulture (AAS)
Landscape Maintenance Technician (C)

Natural Resources

Conservation Agronomist (C)
Forest Management Specialist (C)
Habitat and Land Use Management Specialist (C)
Natural Resources Technician (AAS)
Wildland Fire Crew (TD)
Wildland Firefighter (AAS)

Outdoor Power

Outdoor Power Entrepreneur (C)
Outdoor Power Equipment Technician (TD)

Aviation

Aeronautics-Pilot Training (AAS)
Aircraft Electronics (AAS)
Airframe & Powerplant Mechanics (TD)
Airframe Mechanics (TD)
Aviation Management (AAS)
Powerplant Mechanics (TD)

Business, Finance, Marketing & Legal Studies

Accounting & Finance

Accounting (AAS)
Accounting Assistant (TD)
Banking (C)
Bookkeeping (TD)
Finance (AAS)
Financial Fraud Detection, Fundamentals of (C)

Business & Management

Business Essentials (C)
Business Fundamentals (C)
Business Management (AAS)
Business Operations (TD)
Digital Court Reporter (TD)
Entrepreneurship and Small Business Management (C)
Event Planning (C)
Human Resources (AAS)
Legal Studies/Paralegal (AAS)
Small Business Entrepreneurship (AAS)
Small Business Success 1 (C)
Small Business Success 2 (C)
Supply Chain Management (AAS)
Supply Chain Operations Specialist (C)

Marketing & Sales

Digital Marketing (TD)
Marketing (AAS)
Sales Specialist (TD)

Construction

Construction

Construction Management Technology (AAS)
Construction Project Coordinator (C)
Construction Project Supervision (C)
Construction, Residential Building (TD)
Construction, Small Business Management (C)
Electrician Apprentice (ABC) (A)
Electricity (TD)
Operating Engineer Apprentice (A)
Plumbing Apprentice (A)
Plumbing Principles (C)
Steamfitting Apprentice (A)
Steamfitting Service Apprentice (A)

Woodworking

Woodworking Technician 1 (C)
Woodworking Technician 2 (C)
Woodworking Technology (TD)

Cosmetology, Aesthetics & Massage

Aesthetician - Basic (TD)
Barbering Apprentice (A)
Cosmetology (TD)
Cosmetology Apprentice (A)
Master Aesthetician (AAS)
Nail Technician (C)
Therapeutic Massage (TD)
Therapeutic Massage - Advanced Practice (C)

Culinary, Baking & Hospitality

Baking & Pastry Management (AAS)
Baking & Pastry Production (TD)
Culinary Apprenticeship (A)
Culinary Arts (AAS)
Culinary Arts - Advanced (C)
Food Service Production (TD)
Hospitality Entrepreneurship (C)
Hospitality Management (AAS)
Hospitality Specialist (TD)
Meat Processing Specialist (C)

Education, Counseling & Human Services

Counseling & Mental Health Services

Substance Abuse Counselor Education 360 Hr Comprehensive Program (C)
Substance Abuse Counselor in Training (C)
Substance Use Disorder Counseling (AAS)

Early Childhood & K12 Education

Assistant Teacher (TD)
Career and Technical Education Instruction (AAS)
Child Care Administrator (C)
Early Childhood Education (AAS)
Early Childhood Educator Apprentice (A)
Early Childhood Teacher (TD)
Family & Consumer Sciences Education Instruction (AAS)
Family Child Care (C)
Foundations of Teacher Education (AAS)
Infant and Toddler (C)
Intro to Education (C)
Teacher Aide (C)
Teacher Apprenticeship (A)
Understanding Autism Spectrum Disorder (C)

Service Careers

Funeral Service (AAS)

Engineering Technologies

Electrical & Electronics

Bio-Medical Electronics (AAS)
Electrical Engineering Technology (AAS)
Electrical Technician (TD)
Electronic Engineering Technology - Electronics & Computer Systems (AAS)
Electronics Fundamentals (C)

Manufacturing & Automation

Automated Manufacturing Systems Technology (AAS)

Automation & Maintenance, Advanced (C)
Computer Applications in Automation (C)
Computer Programming in Automation (C)
Electro-Mechanical Technology (AAS)
Instrumentation & Process Control (C)
Intro to PLC Control (C)
PLC Integration (C)

Mechanical Design
Mechanical CAD Drafting (TD)
Mechanical Design Technology (AAS)

Health Science

Dental Assistant (TD)
Dental Hygienist (AAS)
Expanded Function Dental Auxiliary (EFDA) (C)
Health Information Technology (AAS)
Medical Assistant (TD)
Medical Coding Specialist (TD)
Medical Laboratory Technician (AAS)
Neurodiagnostic Technologist (AAS)
Nursing - RN Associate Degree (AAS)
Nursing Assistant (TD)
Nursing Pathway, LPN to ADN (AAS)
Nursing, Licensed Practical Nurse Refresher (C)
Nursing, Paramedic to ADN Pathway (AAS)
Nursing, Practical (TD)
Nursing, Registered Nurse Refresher (C)
Occupational Therapy Assistant (AAS)
Phlebotomist/Specimen Processor (TD)
Surgical Technology (AAS)

Information Technology

Network/Computer Support
Computer Support Specialist (AAS)
Cybersecurity Specialist (AAS)
Help Desk Support Specialist (TD)
Network Specialist (AAS)
Network Systems Administration (AAS)

Software Development/Web
AI Data Specialist (Artificial Intelligence Data Specialist) (AAS)
Software Developer (AAS)
Web Design (TD)
Web Development & Design Specialist (AAS)

Interior Design

Interior Design (AAS)
Interior Design - Kitchen & Bath Design (AAS)
Interior Design Entrepreneurship (C)
Kitchen & Bath Design Assistant (TD)

Manufacturing

Industrial Maintenance
Controls Maintenance (C)
Electrical & Instrumentation Apprentice (A)
Electrical Maintenance (C)
Industrial Electrician Apprentice (A)
Industrial Maintenance Foundations (C)
Industrial Maintenance Mechanic (TD)
Industrial Manufacturing Technician Apprentice (A)
Maintenance Mechanic/Millwright Apprentice (A)
Maintenance Technician Apprentice (A)
Mechanical Maintenance (C)
Millwright - Pipefitter (A) New
Pipe Fabricator Apprentice (A)
Pipefitting Apprentice (A)

Precision Metal Machining
Machinist Apprentice (A)
Precision Machinist (TD)
Tool & Die Apprentice (A)

Welding & Fabrication
GMAW Welder, Basic (C)
Welding Fundamentals (C)
Welding Technology, Industrial (AAS)
Welding, Production (TD)
Welding/Metal Fab Technician (TD)
Welding/Metal Fabrication (TD)

Public Safety

Emergency Medical Services (EMS)
Emergency Medical Technician (TD)
Emergency Medical Technician - Advanced (C)
Emergency Medical Technician - Paramedic (TD)

Fire Protection
Fire Protection Technician (AAS)

Law Enforcement
Criminal Justice (AAS)
Criminal Justice - Law Enforcement 720 Academy (TD)
Evidence Technician (C)
Forensic Science (AAS)
Private Investigation Specialist (C)

Transportation

Automotive
Auto Collision Repair & Refinishing Technician (TD)
Auto Collision Repair & Refinishing Technology (AAS)
Automotive & Light Duty Truck Technician (TD)
Automotive Maintenance & Light Repair Technician (TD)
Automotive Service Management (C)
Automotive Technician - Imports (TD)
Automotive Technology (AAS)
Automotive Technology - Imports (AAS)
Automotive Technology GM ASEP (AAS)
GM Express Service Technician (TD)

Diesel
Diesel Construction Equipment Service Technician (FABTECH) (TD)
Diesel Engine Service Technician (FABTECH) (TD)
Diesel Equipment Mechanic (TD)
Diesel Equipment Technician with Class A CDL (TD)
Diesel Equipment Technology (AAS)
Diesel Power Generation & Marine Service Tech (FABTECH) (TD)
Diesel Technology Assistant (C)

Truck Driving
Truck Driving (TD)
Truck Driving - Apprenticeship (A)

University Transfer, General Studies, Languages & Culture

Languages & Cultures
Advanced English Language Proficiency (C)
Intercultural Foundations (C)
Spanish (C)

University Transfer & General Studies
Individualized Technical Studies (AAS)
Technical Studies-Journeyworker (AAS)
University Transfer Associate of Arts (AA)
University Transfer Associate of Science (AS)

Additional information about the degrees, diplomas, and apprenticeships described above and a complete list of certificates can be found on the FVTC web site www.fvtc.edu/programs.

FVTC also offers Adult Basic Education (ABE), General Educational Development Certificate (GED), High School Equivalency Diploma (HSED), English Language Learning (ELL), and program-preparation courses.

TUITION AND FEES

Year	Tuition per Credit	Percent Change	Average Material Fee per Credit	Student Activity Fee Per Credit	Full-time Tuition & Fees [1]	Percent Change
2017-18	$ 132.20	1.42%	$ 7.53	$ 11.90	$ 4,548.99	1.38%
2018-19	$ 134.20	1.51%	$ 7.02	$ 12.10	$ 4,599.74	1.12%
2019-20	$ 136.50	1.71%	$ 6.99	$ 12.30	$ 4,673.69	1.61%
2020-21	$ 138.90	1.76%	$ 6.73	$ 12.30	$ 4,737.95	1.37%
2021-22	$ 141.00	1.51%	$ 6.63	$ 12.70	$ 4,810.00	1.52%
2022-23	$ 143.45	1.74%	$ 6.60	$ 12.90	$ 4,888.52	1.63%
2023-24	$ 146.20	1.92%	$ 6.64	$ 13.15	$ 4,979.79	1.87%
2024-25	$ 149.50	2.26%	$ 6.79	$ 13.50	$ 5,093.62	2.29%
2025-26	$ 152.85	2.24%	$ 7.30	$ 13.80	$ 5,218.60	2.45%
2026-27	$ 157.45	3.01%	$ 7.33	$ 14.20	$ 5,369.40	2.89%

(1) Full-time assumes 30 credits per academic year.

POPULATION, EQUALIZED VALUATION, AND MILL RATE

Fiscal Year	Population	Equalized Valuation [1]	Percent Change	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate
2016-17 Actual	473,131	$34,771,330,493	2.47%	$0.636136	$0.478824	$1.114959
2017-18 Actual	474,111	$36,446,534,387	4.82%	$0.627527	$0.456815	$1.084342
2018-19 Actual	477,516	$38,067,280,411	4.45%	$0.618910	$0.437366	$1.056276
2019-20 Actual	481,141	$40,099,071,801	5.34%	$0.608040	$0.415205	$1.023245
2020-21 Actual	481,173	$42,149,654,524	5.11%	$0.598829	$0.394963	$0.993792
2021-22 Actual	0 [4]	$44,952,932,467	6.65%	$0.532573	$0.370333	$0.902907
2022-23 Actual	490,639	$50,426,643,575	12.18%	$0.473884	$0.330170	$0.804054
2023-24 Actual	491,334	$57,445,730,059	13.92%	$0.433444	$0.304750	$0.738194
2024-25 Actual	494,435	$61,872,006,922	7.71%	$0.413322	$0.301874	$0.715196
2025-26 Actual	497,891	$66,755,891,429	7.89%	$0.387013	$0.298253	$0.685266
2026-27 Estimated	501,028 [2]	$68,091,009,258 [3]	2.00%	$0.390362	$0.311810	$0.702172

(1) Equalized value (TID Out and Computers Out)
(2) Estimated at a 0.7% increase
(3) Estimated at a 2% increase
(4) Population estimate is not available because the 5-year ACS data was not released timely by the US Census Bureau due to the COVID-19 pandemic.

2025 Equalized Value and Tax Levy by County for Fiscal Year 2025-26

County	Equalized Value (1)	Percent of Value	Property Tax Levy
Brown	$154,615,833	0.2%	$105,953
Calumet	6,666,908,725	10.0%	4,568,605
Manitowoc	99,890,276	0.1%	68,451
Outagamie	26,594,732,271	39.8%	18,224,464
Portage	156,437,658	0.2%	107,201
Shawano	416,363,771	0.6%	364,023
Waupaca	7,237,460,872	10.8%	4,880,882
Waushara	3,916,340,296	5.9%	2,683,735
Winnebago	21,513,141,727	32.2%	14,742,223
Total	**$66,755,891,429**	**100.0%**	**$45,745,538**

(1) Equalized Value - TID - OUT excluding exempt computers

NOTICE OF PUBLIC HEARING

A public hearing on the proposed fiscal year 2026-27 budget for the Fox Valley Technical College will be held on June 16, 2026, at 4:30 P.M. in the FVTC Board Room (A137), 1825 North Bluemound Drive, Appleton, WI. To join the meeting virtually, call 608-620-9722 and use Conference ID: 406 065 6#. The detailed budget is available for public inspection by contacting melissa.widmann3463@fvtc.edu.

Property Tax and Mill Rate History

Fiscal Year	Equalized Valuation (1)	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate	Mill Rate % Increase/(Decrease)
2021-22	$44,952,932,467	$0.532573	$0.370333	$0.902907	(9.15%)
2022-23	$50,426,643,575	$0.473884	$0.330170	$0.804054	(10.95%)
2023-24	$57,445,730,059	$0.433444	$0.304750	$0.738194	(8.19%)
2024-25	$61,872,006,922	$0.413322	$0.301874	$0.715196	(3.12%)
2025-26	$66,755,891,429	$0.387013	$0.298253	$0.685266	(4.18%)
2026-27	$68,091,009,258	$0.390362	$0.311810	$0.702172	2.47%

(1) Equalized valuation is TID OUT and projected to increase 2% in fiscal year 2026-27.

Expenditure and Levy History

Fiscal Year	Total Expenditures All Funds	Percent Increase/(Decrease)	Tax Levy	Tax Levy % Increase/ (Decrease)	Tax Levy per $100,000 of Property
2022-23	$197,509,472	3.89%	$40,545,757	(0.10%)	$80.41
2023-24	$209,679,604	6.16%	$42,406,092	4.59%	$73.82
2024-25	$216,740,678	3.37%	$44,250,631	4.35%	$71.52
2025-26	$223,460,092 (1)	3.10%	$45,745,538	3.38%	$68.53
2026-27 (2)	$217,292,989	(2.76%)	$47,811,631	4.52%	$70.22

(1) Estimate is based upon 9 months of actual and 3 months of estimated.

(2) Proposed budget.

2026-27 Budget/Fund Balance Summary – All Funds

Category	General Fund	Special Revenue/ Operational Fund	Special Revenue/ Non-Aidable Fund	Capital Project Fund	Debt Service and Obligations Fund	Proprietary Fund	Total
Tax Levy	$25,642,935	$809,717	$127,500	$0	$21,231,479	$0	$47,811,631
Other Budgeted Revenues	70,221,891	28,644,073	24,054,689	298,415	12,825	$22,359,926	145,591,819
Total Budgeted Revenues	**$95,864,826**	**$29,453,790**	**$24,182,189**	**$298,415**	**$21,244,304**	**$22,359,926**	**$193,403,450**
Budgeted Expenditures	100,037,020	26,936,573	24,182,189	18,260,682	25,743,625	22,132,900	217,292,989
Excess Revenues Over (Under) Expenditures	**($4,172,194)**	**$2,517,217**	**$0**	**($17,962,267)**	**($4,499,321)**	**$227,026**	**($23,889,539)**
Operating Transfers	3,227,814	(3,267,217)	0	(3,005,000)	4,280,713	(1,236,310)	0
Other Arrangements	0	0	0	1,717,267	0	0	1,717,267
Proceeds from Debt	0	0	0	19,250,000	312,300	0	19,562,300
Beginning Fund Balance	27,261,556	2,538,769	1,654,352	6,202,802	21,878,712	4,572,701	64,108,891
Ending Fund Balance	**$26,317,176**	**$1,788,769**	**$1,654,352**	**$6,202,802**	**$21,972,404**	**$3,563,417**	**$61,498,919**

Expenditures and Revenues by Fund

Account Type	Fund	2024-25 Acutal	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget	% Change from Prior Year Budget
Expenditures	General Fund	$94,710,112	$98,882,264	$96,223,220	$ 100,037,020	1.17%
Expenditures	Special Revenue/Operational Fund	32,975,835	30,104,871	26,888,867	26,936,573	(10.52%)
Expenditures	Special Revenue/Non-Aidable Fund	24,175,912	24,763,232	24,664,506	24,182,189	(2.35%)
Expenditures	Capital Project Funds	21,368,184	23,778,796	16,864,256	18,260,682	(23.21%)
Expenditures	Debt Service & Obligations Fund	23,099,624	24,735,169	24,465,997	25,743,625	4.08%
Expenditures	Enterprise Fund	4,510,727	4,257,285	4,257,285	4,275,530	0.43%
Expenditures	Internal Service Fund	15,900,284	16,938,475	15,484,597	17,857,370	5.42%
Total Expenditures	-	**$216,740,678**	**$223,460,092**	**$208,848,728**	**$217,292,989**	**(2.76%)**
Revenues	General Fund	$92,647,164	$93,633,364	$94,190,291	$95,864,826	2.38%
Revenues	Special Revenue/Operational Fund	37,064,078	33,155,490	29,141,286	29,453,790	(11.16%)
Revenues	Special Revenue/Non-Aidable Fund	23,884,521	24,763,232	24,891,400	24,182,189	(2.35%)
Revenues	Capital Project Funds	2,879,361	846,394	1,202,276	298,415	(64.74%)
Revenues	Debt Service & Obligations Fund	19,391,823	19,921,998	20,336,757	21,244,304	6.64%
Revenues	Enterprise Fund	4,208,075	4,273,160	4,273,160	4,293,655	0.48%
Revenues	Internal Service Fund	16,140,867	16,898,752	16,352,606	18,066,271	6.91%
Total Revenues	-	**$196,215,888**	**$193,492,390**	**$190,387,776**	**$193,403,450**	**(0.05%)**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated.

2026-27 Budget Summary – General Fund

Account Type	Category	2024-25 Actual	2025-26 Budget (1)	2025-26 Estimated (2)	2026-27 Budget
Revenues	Local Government	$24,413,895	$24,993,724	$25,025,189	$25,642,935
Revenues	General State Aids	44,021,664	44,464,158	44,148,506	44,742,590
Revenues	Other State Aid	159,805	194,000	182,299	182,299
Revenues	Program Fees	19,104,935	19,435,219	20,017,770	20,543,414
Revenues	Materials Fees	1,074,740	1,072,446	1,148,918	1,164,087
Revenues	Other Student Fees	1,967,729	1,797,900	2,009,348	1,984,691
Revenues	Institutional	1,878,705	1,666,217	1,648,561	1,595,110
Revenues	Federal	25,690	9,700	9,700	9,700
Total Revenues	**-**	**$92,647,164**	**$93,633,364**	**$94,190,291**	**$95,864,826**
Expenditures	Instruction	$59,250,435	$61,217,303	$60,162,036	$62,381,025
Expenditures	Instructional Resources	938,859	966,024	976,713	1,019,345
Expenditures	Student Services	9,083,972	10,337,065	9,911,242	10,284,136
Expenditures	General Institutional	19,169,866	19,507,936	18,282,538	19,699,694
Expenditures	Physical Plant	6,266,981	6,853,936	6,890,691	6,652,820
Total Expenditures	**-**	**$94,710,112**	**$98,882,264**	**$96,223,220**	**$100,037,020**
Net Revenue(Expenditures)	**-**	($2,062,948)	($5,248,900)	19,058,162	($2,032,929)
Other Sources (Uses)	Operating Transfer In	3,808,552	5,386,007	2,091,783	3,114,924
Other Sources (Uses)	Operating Transfer (Out)	(1,827,423)	(1,450,115)	(900,312)	(1,450,115)
Total Other Sources (Uses)	**-**	1,981,129	3,935,892	1,191,471	1,664,809
Total Resources (Uses)	**-**	**(81,819)**	**(1,313,008)**	**20,249,633**	**(368,120)**
Transfers to (from) Fund Balance	Designated for Operations	796,884	(1,178,336)	0	480,103
Transfers to (from) Fund Balance	Designated for State Aid Fluctuations	91,712	0	0	(57,271)
Transfers to (from) Fund Balance	Designated for Subsequent Year(s)	(944,688)	0	0	(790,952)
Transfers to (from) Fund Balance	Reserve for Encumbrances	0	(134,672)	(134,634)	0
Transfers to (from) Fund Balance	Reserve for Prepaids & Inventories	(25,727)	0	0	0
Total Transfers To (From) Fund Balance	**-**	**(81,819)**	**(81,819)**	**(1,313,008)**	**(134,634)**
Beginning Fund Balance	-	$27,711,495	$27,629,676	$27,629,676	$27,261,556
Ending Fund Balance	**-**	**$27,629,676**	**$26,316,668**	**$27,261,556**	**$26,317,176**

(1) Amended budget as of 5/5/2026

(2) Estimated is based upon 9 months of actual and 3 months of estimated

GLOSSARY OF TERMS

Accreditation: the assurance offered by recognized agencies that a program or college has proven they meet general standards of quality. The Higher Learning Commission (HLC) is a regional accreditation agency that accredits degree-granting institutions within a 19-state region in North Central United States. Fox Valley Technical College follows a 10-year cycle the HLC refers to as the Open Pathway. During year 10 of the Open Pathway, the Commission conducts a comprehensive evaluation and site visit to reaffirm accreditation.

ABE: is the Adult Basic Education program at Fox Valley Technical College that prepares students to achieve their high school credential.

Apprenticeship: a two-to-five-year contract between the State of Wisconsin, the apprentice, and their employer. Apprentices come to the College for "field related instruction" and are sponsored by their employer.

Associate degree program: the recognition given by a college for completing 60-70 credits in occupationally specific courses, supportive courses, general education and elective courses, taking approximately two years to complete and resulting in the Associate of Applied Sciences degree.

A.A.S.: Associate of Applied Science

Certificate: the recognition given by Fox Valley Technical College for completing a focused set of specialty courses that can generally be completed in less than a year.

Customized Instruction & Technical Assistance: educational services generally defined as either:

- Customized Instruction – generates credits
- Technical Assistance (non-instructional activities) – does not generate credits

These services can be provided to the following recipients: public and private educational institutions, federal and state agencies, local government bodies, business and industry and foreign government and out-of-state businesses.

Equalized Valuation: the full value of the taxable property in a district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

Full-time equivalent student (FTE): a student taking 15 credits (approximately 5 courses) each semester or 30 per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment.

FVTC Foundation, Inc.: The Foundation is a non-profit organization whose mission is to partner with FVTC in securing and providing various resources such as scholarships to promote lifelong learning and workforce development throughout the communities we serve.

GASB Statement 96 - Subscription-based Information Technology Arrangements (SBITA): Beginning fiscal year 2023-24, technical colleges are allowed to borrow for the annual software amortization cost associated with Subscription-based Information Technology Arrangements (SBITA). A SBITA is defined under GASB Statement 96 as a right-to-use subscription intangible asset (with a corresponding subscription liability). FVTC adopted the new accounting guidance for fiscal year 2022-23 as required. Beginning with fiscal year 2023-24, the College borrows for SBITAs in the Capital Project Fund but accounts for these arrangements in the Debt Service and Obligations Fund. FVTC uses a Transfer Out from the Capital Project Fund and a corresponding Transfer In to the Debt Service and Obligations Fund to move the resource between funds.

General Obligation Debt (or General Obligation Promissory Notes): long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

Levy: the total amount of taxes or special assessments imposed by a governmental unit.

Mill Rate: tax rate in mills ($.001) per dollar of valuation. Mill rates are usually expressed in mills per $1,000 of valuation. FVTC has two components in its mill rate: operational and debt service. By state statute, the operational component increase cannot exceed the percentage of net new construction in the District.

National Criminal Justice Training Center (NCJTC): The College's NCJTC has served as a national leader responsible for carrying out some of the nation's largest and most high-profile training programs funded through the Department of Justice. Current initiatives include AMBER Alert, Internet Crimes Against Children, Missing and Exploited Children and Sex Offender Re-entry training and technical assistance programs.

Regional centers: the four facilities operated by Fox Valley Technical College in Chilton, Clintonville, Waupaca, and Wautoma in which classes and services are offered to serve residents in those parts of the District.

Student Segregated Fees: student activity fees which fund non-instructional student activities such as student organizations and health services.

Technical diploma program: the recognition given by a college for completing a sequence of courses in which 70% must be occupationally specific. Programs can generally be completed in about a year but vary from six weeks to two years in length.

TID - IN: Tax Incremental District (TID) properties are included in the equalized property value.

TID - OUT: Tax Incremental District (TID) properties are not included in the equalized property value. (see also TIF below)

TIF: the Tax Incremental Finance Law (TIF) was approved by the Wisconsin Legislature in 1975 as a financial tool that cities and villages could use to promote tax base expansion. It is targeted toward eliminating blighted areas, rehabilitating areas declining in value, and promoting industrial development. The area under development is called a "TIF District" or "TID".

Wisconsin Statutes - Chapter 65: Chapter 65, entitled "Municipal Budget Systems" details the requirements for creating, publishing, adopting and amending government budgets.

Wisconsin Technical College System (WTCS): the State System of 16 technical colleges in various parts of Wisconsin.