

2018-2019 Adopted District Budget





DISTRICT BUDGET 2018-2019

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COLLEGE ADMINISTRATION

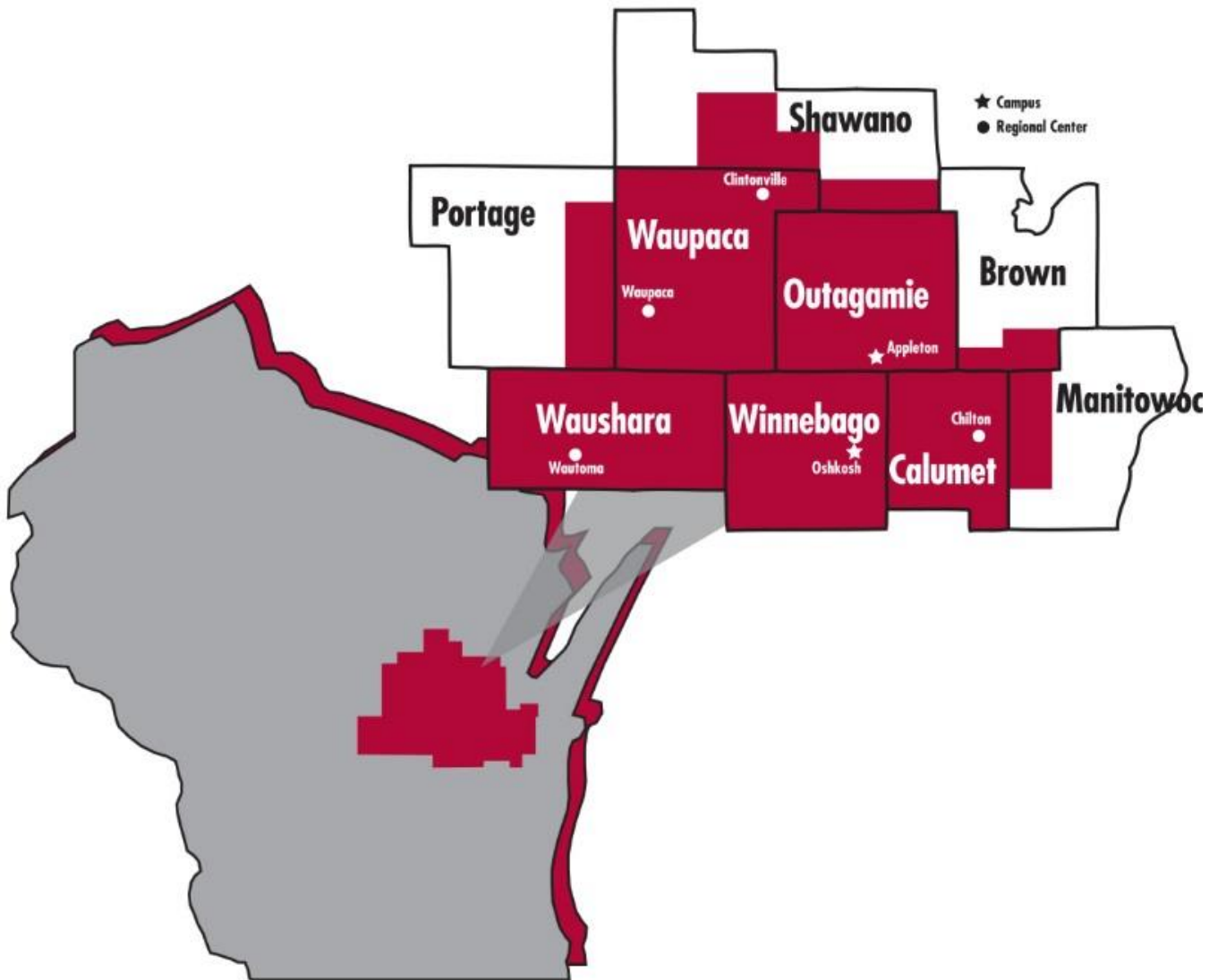
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FOX VALLEY TECHNICAL COLLEGE ADOPTED 2018-19 BUDGET DOCUMENT

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Section 1

Policy & Operations



May 2018

To the Citizens of the Fox Valley Technical College District:

We welcome this opportunity to provide you with the highlights of our 2018-19 budget plan. The foundation of this plan is our mission, which is to provide relevant technical education and training to support student goals, a skilled workforce and the economic vitality of our communities.

Our most recent graduate placement report shows that 95% of our alumni are employed within six months of graduation. The College's close connections to area employers help us create quality educational programs that are well-grounded in industry and highly relevant to workforce opportunities. Our extensive partnerships with employers also provide incredible resources for use by our technical programs, faculty and students.

Facility Investments to Support Future Success

The 2018-19 budget supports two key facility investments.

- Wautoma Regional Center – FVTC will open a new regional center in Wautoma in August of 2018. The new 12,000 square-foot facility provides for the expansion of program offerings in truck driving, industrial maintenance and nursing assistant, in addition to continued offerings in adult basic education, agriculture, welding, business and personal enrichment. The facility will include a new welding bay, industrial maintenance lab, health lab and flexible learning classrooms with added computers. The Wautoma School District office and Workforce Development Job Center will also be housed in the new building.
- Cosmetology & Esthetician Programs - There is an increasing employer need for well-trained cosmetologists in the District and for affordable, state-aligned training to assist students in successfully obtaining state licensure upon graduation from an academically accredited program. This project creates a shared clinical space and lab classrooms for the new Cosmetology and Esthetician Programs, and the existing Therapeutic Massage Program. The clinic would support the three technical diplomas in the simulation of a day spa environment for student clinical experiences.

Plans and Initiatives for 2018-19

The College offers over 200 associate degree and technical diploma programs, apprenticeship trades and certificates each year. Several new academic programs will be available:

- Health Navigator – Associate Degree
- Business Analyst – Associate Degree
- Agribusiness Science & Technology-Agronomy – Associate Degree
- Agribusiness Science & Technology-Animal Science – Associate Degree
- Cosmetology – Technical Diploma
- Esthetician-Basic – Technical Diploma

We anticipate delivering \$9.8 million of customized training and technical assistance for the region's businesses and other organizations.

The College continues to receive large federal grants to provide criminal justice professionals with enhanced tools and training to protect the nation's children. In total, the College has budgeted \$10.3 million to coordinate and/or deliver national training for the US Department of Justice next year.

The programs and initiatives described above represent a small subset of the projects and programs supported by the proposed budget. Please refer to the following detailed sections of this document for more information:

Key Accomplishments for 2017-18

Operating Initiatives 2018-19

Capital Budget Initiatives 2018-19

Degree/Diploma Program Offerings, Apprenticeships and Certificates

Balancing the Budget

When revenue is constrained, as it has been in recent years, the College must reduce expenditures or find supplemental revenue. The 2018-19 Combined Operating Budget for expenditures is \$111 million, which is the same as the current year budget.

Major sources of revenue are described here, in order of magnitude.

- **General State Aids** – State Aid is estimated at **\$38.4 million**, essentially flat. This figure includes \$29.1 million of Property Tax Relief Aid, formerly part of Property Tax Revenue (Local Government).
- **Property Tax Revenue (Local Government)** – State statute limits the operating levy increase to the value available from net new construction in the District. This value is anticipated to be 2%, yielding an allowable increase of \$1.1 million. The proposed budget is **\$23.8 million** for this item.
- **Program (Tuition) & Student Fees** – The College's third largest source of operating revenue is expected to be **\$22.2 million**, a decline of \$176,000. The state-set tuition rate increase is 1.5% next year. The proposed budget conservatively assumes that enrollments will be the same as in the current year.
- **Federal Grant Revenue** – Total federal grant revenue is expected to be **\$11.5 million**, an increase of \$273,000. Grant revenue is divided between US Department of Justice grants (\$10.3 million) and other federal grants (\$1.2 million).
- **Business & Industry Training/Technical Assistance Fees** – **\$9.8 million** in revenue is expected to support the delivery of customized training and technical assistance for business and industry. This training is targeted to employers and their incumbent workforce. Professional Development Seminars are also delivered to employed individuals. Seminar revenue is included in the business & industry category and accounts for \$823,000 of the total budget.
- **Other State Aid** – Other aids include program-specific grants totaling **\$2.1 million**, a decline of \$278,000 from the current budget.
- **Donations** – Donations of cash, equipment or supplies made by regional businesses and citizens directly lessen the financial burden placed on students and District taxpayers.

Supplemental Revenue usually takes the form of a draw on reserves (fund balance). The College proposes using \$1 million of reserves to support strategic investments in the start-up phase and to manage reserves into the Board-approved range.

Some Expenditure Reductions are related to the current-year decline in student enrollments, such as the \$590,000 reduction in the Adjunct faculty budget. Other savings will be realized by making processes more efficient, procurements more cooperative and facilities more energy efficient. Positive health claims experience and the College's participation in the Wisconsin Technical College Employee Benefit Consortium is allowing for a 10% decrease in the cost of health insurance in 2018-19, saving more than \$1 million. Energy conservation measures will save an estimated \$236,000 next year.

Additional Information about the 2018-19 Budget

This budget document represents the proposed fiscal plan for the operation of Fox Valley Technical College for the year beginning July 1, 2018. The plan supports the delivery of the College's progressive educational agenda to serve 45,000 people in our community and beyond.

If the District's property valuation increases 2% due to net new construction, the total mill rate will increase to \$1.092646 per \$1,000 of equalized valuation. This means that the owner of a \$100,000 property in the FVTC District could expect to pay \$109 in property taxes for technical college purposes, compared to \$108 paid this year.

This budget reflects the efforts of the FVTC Board of Trustees, administration and staff to allocate resources to support the quality educational programs and services we provide to residents of the District. Through these programs and services, we have had a positive impact on the quality of life in our region. We consistently support the local economy each year by preparing 2,800 graduates annually for the workforce, as well as upgrading the skills of over 23,000 incumbent workers throughout the region. On behalf of the Fox Valley Technical College Board of Trustees, faculty and staff, we thank you for your continued support.

Sincerely,



Dr. Susan A. May
President/CEO



Dr. Dominick Madison
Chair, Board of Trustees

KEY ACCOMPLISHMENTS 2017-18

Wautoma Regional Center

FVTC launched the building of a new regional center in Wautoma on approximately three acres of land that was part of the Wautoma School District's property and adjacent to Wautoma High School. The estimated cost of the facility is \$3 million which will provide educational spaces for expanded programming from each of the seven academic divisions, distance learning capabilities, and community service offerings. The new center will be open for students in the Fall of 2018.

Customer Service - Phase 2

In 2017-18, the web-based search, registration and payment processes were redesigned for the "Take a Class" system to provide improved search capabilities, improved self-service for account maintenance and ease of registration for community class takers. Efforts will continue in 2018 to complete Phase 2 by improving the experience for business and industry customers served through customized and contracted training and for the National Criminal Justice Training Center.

AQIP Strategy Forum and Action Project

A team of eight FVTC staff attended the Academic Quality Improvement Program (AQIP) Strategy Forum in November of 2017 as a requirement of the eight-year Academic Quality Improvement Program (AQIP) Pathways for reaccreditation with the Higher Learning Commission. The result of the forum was the development of an AQIP Action Project entitled "Multiple Options for College Readiness Assessment".

Campus Care Clinic

In September of 2017, an onsite health clinic was launched to provide easy access and convenient care to currently enrolled students, employees and their spouses covered by the College Health Benefits plan. Student and employee utilization has grown and feedback has been very positive regarding the quality and convenience of the care. No-cost services include immunizations, blood pressure checks, lab draws and consultation on minor injuries and conditions.

AQIP Systems Portfolio

A thirty-one member AQIP Systems Portfolio Core Team was established to cross-functionally engage college staff in the updating of the 100 + page document. As part of the Higher Learning Commission accreditation process, the AQIP Systems Portfolio is due to be uploaded into the HLC Assurance System by early September of 2018.

Programs Launched in 2017-18

Neurodiagnostic Technician – A.A.S. Degree

Neurodiagnostic personnel work primarily in neurology-related departments of hospitals, but many also work in clinics and the private offices of neurologists and neurosurgeons. Growth in employment within the profession is expected to be greater than average, owing to the increased use of Electroencephalogram (EEG) and Electrophysiology (EP) techniques in surgery, in diagnosing and monitoring patients with epilepsy and in diagnosing sleep disorders.

Medical Laboratory Technician – A.A.S. Degree

At career entry, the medical laboratory technician will be able to perform routine clinical laboratory tests as the primary analyst making specimen oriented decisions on predetermined criteria, including a working knowledge of critical values. The medical laboratory technician will have diverse functions in areas of pre-analytical, analytical and post-analytical processes.

KEY ACCOMPLISHMENTS 2017-18, continued

Baking and Pastry Production – Technical Diploma

In this hands-on program, students develop the knowledge and skills for a career in the Bakery Field. Class time emphasizes the preparation of artisan breads, pasties, and pies. Students refine their techniques in cake production and decorating for any event. Lab time is dedicated to developing skills and baking principles from basic to advanced through the creation of a variety of products.

Bookkeeping – Embedded Technical Diploma

With this entry-level career program, students learn how to process accounting transactions, create financial statements, calculate payroll, manage Microsoft Excel spreadsheets and use QuickBooks and other accounting software. Graduates are able to process financial transactions throughout the accounting cycle and perform payroll preparation, reporting and analysis tasks.

Machinist Helper – Embedded Career Pathway Certificate

This career pathway certificate provides the skills needed for a high-demand, entry-level career in a machine shop. Learning focuses on how to use precision measuring equipment, hand tools, lathes and milling machines. The training covers environmental and personnel hazards common within the industry and proper personal protection methods.

Process Technician – Embedded (<1 Year) Technical Diploma

Students learn to become skilled industrial technicians with up-to-date knowledge of tools, machines, language and regulations as they apply to manufacturing. The training covers topics like facility planning, material handling, work measurement and engineering economics.

Quality Technician – Embedded (<1 Year) Technical Diploma

This program prepares students to inspect manufactured parts, including the reading of engineering drawings and the use of common measurement tools. Learning also focuses on how to implement process improvements and corrective actions.

Automotive Maintenance and Light Repair Technician – Embedded (< 1 Year) Technical Diploma

Students learn the skills needed to work in a variety of automotive repair shops doing preventive maintenance and general repairs. These skills include the ability to diagnose, service and repair vehicles. Training focuses on how to service basic electrical systems, brakes, climate control systems, steering and suspension including engine testing, transmissions and welding.

Automotive Quick Service Technician – Embedded Career Pathway Certificate

Students learn to complete a work order, navigate service information, perform inspections, oil changes, base maintenance items, and have a basic introduction to tire mounting and balancing. This training also focuses on mechanical and environmental safety as well as methods of proper use of personal protective equipment.

Lubrication Technician Apprentice

Oiler/Lubricator apprentices work with industrial machinery and equipment components to apply lubricants required for proper operation. Apprentices learn to adhere to safety and industry standards and demonstrate safe work practices. In related instruction, apprentices learn to compare greases, oils, hydraulic fluids and other lubricants, perform general lubrication, operate hydraulic and central lube oil systems and perform preventative maintenance.

MISSION, VISION, VALUES, PURPOSES, AND STRATEGIC DIRECTIONS

Our Mission Is To:

Provide relevant technical education and training to support student goals, a skilled workforce, and the economic vitality of our communities.

Our Vision Is To Be:

A catalyst in engaging partners to bring innovative educational solutions to individuals, employers, and communities – transforming challenges into opportunities.

VALUES

Statements of core values are designed to characterize the desired teaching/learning environment and to guide the development of institutional policies and practices. Accordingly, all members of the Fox Valley Technical College community affirm the following College values:

- **Integrity** – We value responsible, accountable, ethical behavior in an atmosphere of honest, open communication, and with mutual respect.
- **Collaborative Partnerships** – We value partnerships with business, industry, labor, government, educational systems, and our communities.
- **Innovation** – We value creativity, responsible risk-taking, and enthusiastic pursuit of new ideas.
- **Continuous Improvement** – We value continuous improvement of our programs, services, and processes through employee empowerment and professional development in a team-based culture.
- **Customer Focus** – We value our internal and external customers and actively work to meet their needs.
- **Diversity** – We value an educational environment that attracts and supports a diverse student/staff community and fosters global awareness.
- **Sustainability** – We value the responsible use of resources to achieve balance among social, economic, and environmental practices.

PURPOSES

Fox Valley Technical College, consistent with statutorily mandated purposes, holds to the following purposes:

1. Deliver (a) Associate Degree, Diploma, and (b) Certificate-level educational programs which provide the skills and knowledge necessary to address occupational competencies from initial job-entry to advanced certification.
2. Provide training and education to upgrade the occupational skills of individuals and the business and industry work force.
3. Offer related academic and technical support courses for joint labor/management apprenticeship programs.
4. Design and deliver customized training, consulting services, and technical assistance in partnership with public and private sector employers to further economic development.
5. Provide community services and avocational or self-enrichment activities.
6. Collaborate with secondary schools, colleges and universities to enable students' smooth passage between educational systems.
7. Provide (a) basic skills programming and (b) counseling services necessary to enhance the success of students.
8. Offer educational programming and supportive services for special populations to address barriers prohibiting participation in education and employment.

STRATEGIC DIRECTIONS AND FOUNDATIONAL COLLEGE STRATEGIES

The Vision 2020 strategic plan was formally adopted by the Board in August 2016. These directions will guide the College through 2020. Strategies for each strategic direction have been articulated and implementation is integrated into the College Annual Objectives. The strategic measures and targets are monitored by College administration and the Board.

Vision 2020 Strategic Directions

Access to Technical Education – Attract more students to technical career fields through targeted marketing, streamlining complex processes, and reducing known barriers.

Strategies:

- Redesign student intake processes focusing on career navigation, onboarding and readiness assessment.
- Implement solutions that address financial and other educational barriers.
- Streamline and simplify the multiple registration systems and processes.
- Transition dual enrollment high school students into technical college programs.
- Implement a comprehensive parent/family awareness campaign, which engages employers as partners.
- Engage with youth organizations to expand awareness of technical occupations and opportunities.

Student Success – Improve students’ completion of credentials through the redesign of academic and support service systems and practices.

Strategies:

- Develop integrated solutions to improve Adult Basic Education student transitions to post-secondary technical programs and related careers.
- Invest in academic and student support services that improve retention and graduation rates, especially for those most at risk.
- Advance institutional practices focused on improving outcomes for students of color.
- Continue to advance the quality of instruction in all formats.
- Continue to invest in employee development which results in improved student outcomes.
- Develop specific program pathway plans that map and support completion for both part-time and full-time students.
- Accelerate graduate entry to the workforce through program redesign efforts.

Workforce & Community Development – Work with regional partners to develop solutions to address workforce gaps in key employment sectors.

Strategies:

- Convene community partners to tackle persistent obstacles to self-sufficiency.
- Assess unmet workforce needs and develop targeted strategies throughout the District.
- Expand incumbent worker training, enhancing existing workforce skillsets.
- Partner with employers by providing opportunities to populations with untapped potential.
- Engage regional workforce and economic development organizations as full partners in addressing the talent shortage.

Foundational College Strategies

Collaborative Culture

Foster a cross-functional environment of open communication and cooperation.

Operational Effectiveness

Aim for the most efficient use of resources and optimal alignment of processes.

FVTC Vision 2020 Strategic Plan Measures

Measures	2015-16 Baseline	2016-17 Actual	2017-18 Target	2019-20 Goal
Measure 1.1 – Number of new students enrolled in technical career fields	4,164	3,786	>3,800	4,500
Measure 1.2 – Number of students transitioning directly from high school graduation into technical college programs	1,094	1,110	>1,200	1,500
Measure 1.3 – Number of dual-enrollment students transitioning directly from high school graduation into technical college programs	273	339	370	400
Measure 1.4 – Number of FVTC Promise scholars	NA	837 applicants	200	600
Measure 2.1 – Number of ABE students who successfully complete a post-secondary course [OBF 4*]	164	150	200	275
Measure 2.2 – Number of ABE students transitioning to programs	118	121	136	175
Measure 2.3 – % of program students persisting year to year (Fall/Spring students enrolled next Fall)	58.7%	58.7%	59%	60%
Measure 2.4 – % of program students of color persisting year to year	51.7%	51.0%	52%	60%
Measure 2.5 – Number of graduates earning technical college credentials	2,913	2,988	2,950	3,200
Measure 2.6 – Percent of graduates representing students of color	10.4%	11.1%	13%	14%
Measure 3.1 – % of graduates employed in a related field [OBF1*]	85%	83%	>80%	>80%
Measure 3.2 – Number of program graduates in high demand fields [OBF2*]	1,781	1,627	>1,800	>1,800
Measure 3.3 – Number of credits earned in workforce training categories [OBF7*]	25,315	27,482	28,000	30,000
Measure 3.4 – Customized training/technical assistance volume	\$10.2M	\$10.6M	\$10.6M	\$11 M
Measure 3.5 – Number of employers served through workforce training	2,054	2,067	2,100	2,200

*OBF=Outcomes Based Funding

Meet/Exceed Target	Progressing but Below Target	Results are Below Target
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ENVIRONMENTAL SCAN

Key Sector Trends

Education trends – Higher Education

- ❑ The demographic dearth of traditional college age individuals compared to other population age groups coupled with low unemployment and baby boomer retirements point to the continued decline or leveling in higher education enrollment trends for the foreseeable future.
- ❑ Declining new enrollments have increased the focus toward keeping currently enrolled students in college to graduation.
- ❑ Retention to graduation is a major focus with increased efforts to utilize predictive (or action) analytics to identify patterns of at-risk behavior in order to monitor and intervene when students demonstrate early signs of difficulty staying on track to graduation.
- ❑ More emphasis in higher education on vocational or career programming focused upon more experiential learning and alignment with employer needs as well as validating graduate employment outcomes at all levels of higher education.
- ❑ With accelerating degree completion as a priority, the granting of credit to students for prior learning or experiences to equate to college credit is gaining interest and incentives.
- ❑ Community college researchers and leaders continue to advocate for moving away from the dominant “cafeteria” model of college service design toward the “guided pathways” design creating a less independent, self-directed college experience to a more streamlined and monitored approach to foster completion.
- ❑ Accrediting/funding entities continue to emphasize the need for colleges to examine the areas of the curriculum that present persistent obstacles to successful learning outcomes and develop improvement plans to address these obstacles.
- ❑ To recognize completion at progressive levels, colleges are urged to establish career pathways within degree programs that build certified expertise or credentials with logical on and off-ramps.
- ❑ Over 60 percent of FVTC program students attend part-time, which is a long-term trend. However, with nearly full employment and workers in need of training, even more students will attend as part-time students, creating more demand for flexibility in class scheduling, format and delivery for instruction as well as access to student services.
- ❑ The growth in transcribed/dual credit for courses taken at the high school that apply to technical college programs may be stemmed by the availability of high school teachers who meet or plan to meet the faculty qualifications requirements of the Higher Learning Commission.
- ❑ Workplace needs for skills validation has increased interest in higher education programming designed around credit for or testing of demonstrated competencies rather than credits for course completion in a degree. Competencies have been bundled into badges, micro-credentials and degrees as a set of required skills. Competency-based education approval is required by accrediting agencies and the U.S Department of Education.

ENVIRONMENTAL SCAN, continued

Political trends - State and National

❑ The state budget distributes 30% of WTCS general aid based on outcomes or performance, with the remaining 70% allocated by a traditional formula. Outcomes-based aid added a tenth performance metric related to credit for prior learning but each college chooses only seven each year. The ten metrics include items like job placement rate and the number of programs with industry validated curriculum.

❑ Changes in enrollment trends have led to more consolidation and mergers of higher education institutions as evidenced in Wisconsin by the consolidation within the UW system of two year campuses into four-year UW institutions.

Technology trends

❑ Mobile access to information and systems from anywhere on virtually any type of device is a continuing technology trend that has already had a large impact on the FVTC website redesign and some classroom instruction.

❑ The expansion of online learning in technical education has limitations and challenges due to the hands-on nature of many occupational program courses.

❑ Automation, technological changes, and digitalization across all industries creates the constant need for equipment and curriculum monitoring and modification in technical education programs.

❑ The technology associated with student authentication in the grading of assignments/examinations of distance learners is being closely examined as employers and accreditors question the validity of some online education credentials.

Workforce/employment trends

❑ The strengthening economy continues to produce low unemployment. Employers will experience increasing difficulty in filling their workforce needs due to the demographic trends of fewer working age people available to participate in the workforce.

❑ High demand remains for very specific skill sets. The skills gap is a persistent concern in the New North region for many employers. Key areas include automated manufacturing systems, industrial maintenance, health care, office/administrative support, transportation, warehousing and material handling.

❑ The need for 'soft-skills' continues to be a high employer expectation.

❑ Employers and colleges are creating new ways of training unskilled/inadequately skilled employees in companies that need to "grow their own" workforce due to lack of available entry-level candidates. For example, currently employed entry level workers are provided training for jobs at the next level with unskilled workers filling their former positions.

❑ The impact of automation on jobs of the future is influencing a national conversation about which occupations can be automated completely or to some degree in the future. Although some occupations may be "robot-proof", the implications for the economy and the nature of work in the future is an ongoing concern.

ADMINISTRATIVE UNITS

The President, as the chief executive officer of the College, provides leadership and direction for the College's seven administrative units:

FACILITIES AND OPERATIONS

This unit is responsible for the planning and execution of capital projects and construction, building operations, grounds, custodial services, mail services, shipping and receiving, vehicle maintenance and fleet management, security services, and the environmental health and safety function. This division also leads the emergency preparedness and response function and business continuity planning function.

HUMAN RESOURCE SERVICES

This unit includes employment and benefit services, employee relations, payroll, property and liability insurance, Faculty Quality Assurance System, training and organization and staff development services.

FINANCIAL SERVICES

This unit includes general accounting, purchasing, accounts payable, billing, accounts receivable, budgeting, financial reporting, grant accounting, printing and student financial services.

COMMUNITY AND LEGISLATIVE RELATIONS

This unit provides leadership to efforts that strengthen the awareness, reputation and brand of the College, and directs activities that enable the College to give back to the communities within our district. This unit is also responsible for maintaining contact with elected legislators.

INFORMATION TECHNOLOGY SERVICES

This unit supports technology including IT infrastructure, information security, hardware/software, information reporting, website development, Audio/Visual and helpdesk.

INSTRUCTIONAL SERVICES

This unit provides all educational programming through nine instructional areas: 1) Business, 2) General Studies, 3) Global Education & Services, 4) Health, 5) IT, Learning Innovations & Printing Technologies, 6) Manufacturing & Agriculture Technologies, 7) Public Safety, 8) Service Division, 9) Transportation & Construction Technologies.

The unit also includes the Center for Instructional Excellence, Business and Industry Services, College Effectiveness, and the Venture Center. Because they are integrated closely with instructional programs, the College's food service and child care functions also operate under the umbrella of this unit. Instructional Services has responsibility for all programs and courses delivered through the campuses, regional centers and distance education modes. It also delivers customized training and technical assistance to employers who contract with the College.

STUDENT SERVICES

This unit includes enrollment services (admissions, center for new students, financial aid, and registration), marketing, counseling services, diversion and inclusion services, student assessment, student employment services, student life, services to students with disabilities and administration of all regional campuses and centers.

ACCREDITATION

Fox Valley Technical College is accredited by the Higher Learning Commission (HLC). FVTC maintains its accreditation with the Higher Learning Commission through the Academic Quality Improvement Program (AQIP) process. FVTC has been HLC-accredited since 1974.

FOX VALLEY TECHNICAL COLLEGE BOARD AND ADMINISTRATIVE POLICIES

The FVTC Board of Trustees and Administration regularly review and update the Board Policies of the College. The policies include, but are not limited to: Board Governance, Board Staff Relations and Executive Limitations.

FVTC Administration regularly reviews and updates the Administrative Policies of the College. FVTC policies are divided into six categories:

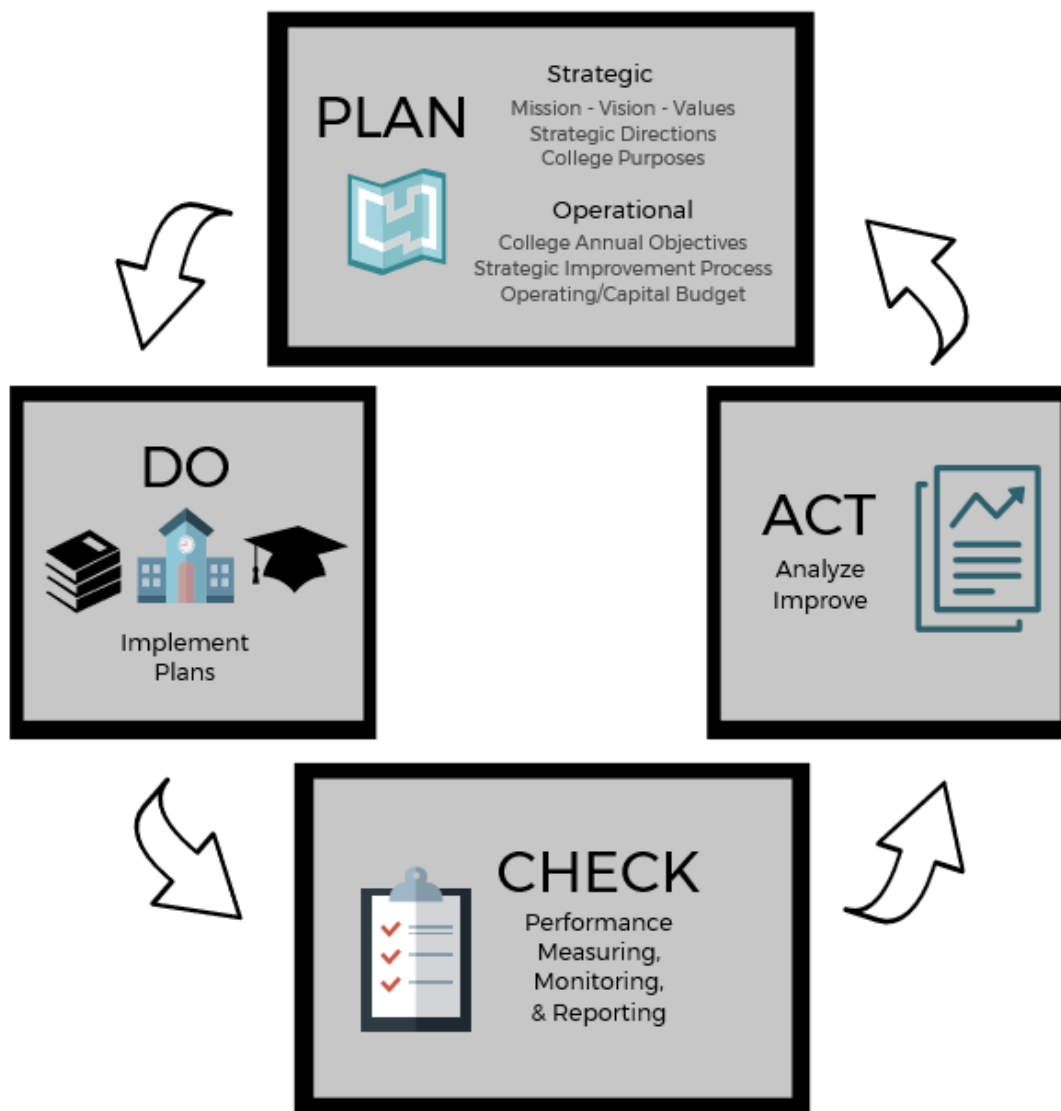
- I. Administration
- II. Fiscal Management*
- III. Health and Safety
- IV. Human Resources
- V. Instruction
- VI. Students

*Fiscal Management (financial) policies may be of particular interest to readers of this budget book. Some examples of fiscal management policies include cash and investment management, fund balance targets and audits. Copies of these policies are available upon request.

BUDGET PLANNING PROCESS

The Fox Valley Technical College budget is adopted for one year beginning July 1 and ending June 30. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is conducted in accordance with Chapter 65 of the Wisconsin Statutes, Wisconsin Technical College System Administrative Rules and local District policy, prepared in the format required by the Wisconsin Technical College System, and submitted to the State Office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budgeting process is an integral step in implementing the College's strategic directions. Each department develops a budget based on institutional plans. The budgets are consolidated and reviewed by Financial Services, all budget managers and the Executive Team. In May, the Fox Valley Technical College Board of Trustees reviews the preliminary budget and refers it to public hearing. Between the May meeting and the June hearing, the public (local municipalities, business leaders and interested parties) is invited to discuss the proposed budget with College leaders. At the hearing, the Board considers public input prior to adopting the budget at its regular meeting in June. The chart below shows the planning process.



BUDGET PLANNING PROCESS, continued

PLANNING POLICY SUMMARY

- Planning and budget development is a cooperative effort involving all FVTC staff.
- Emphasis is placed on “reallocation” planning, meaning that initiatives are funded through creatively reallocating existing budget dollars rather than requesting new dollars.
- Significant new initiatives (such as those involving new or expanded academic programs) which require additional funding are submitted to the Executive Team as a Strategic Investment Proposal. After Team approval, Proposals are submitted for Board approval in order to use reserves as a funding source until they are self-sustaining (usually in 2-3 years).
- Smaller, yet powerful, projects and initiatives
 - that rely on reallocations can be implemented at any time during the year with the approval of the divisional dean and vice president OR
 - that require additional funding can be submitted for approval on the “New Initiative Request Form”.
- Grants and contracts can be used to fund initiatives at any time during the year.

BUDGET CONSTRUCTION

The budget itself is a natural outcome of the planning process. Departments begin by reviewing and updating plans, insuring alignment with the College’s Strategic Directions and Annual Objectives. In October and November, departments submit capital budget requests in key areas: facilities, major equipment and computer hardware & software. The Capital Projects Director publishes a list of classroom updates that will be made in the subsequent year so that requestors do not need to consider routine classroom/lab upgrades. Routine upgrades include replacing the flooring, tables, chairs, computers and audio/visual technology in a classroom or lab when they become worn or outdated.

While department managers are reviewing plans and submitting capital budget requests, the Executive Team (College Administration) is forecasting future-year revenues and expenditures. Revenues are estimated by reviewing trends, assessing the political environment and predicting growth. Some revenues are constrained by statutory rates or rules. Expenditures are projected based on current operations at future costs plus the cost of approved new initiatives and strategic investments.

As a technical college, FVTC naturally makes a significant investment in facilities, equipment and technology every fiscal year. The College issues debt instruments to finance its capital investments. The debt is then paid off by levying a tax on District property owners. FVTC sets its borrowing level to allow for flat debt service, which means that District taxpayers contribute the same amount each year for debt-repayment purposes. This policy sets the upper limit of what FVTC can spend on capital investments in a given fiscal year.

The draft Capital Budget is derived from all approved requests made by employees, teams and budget managers during the fall budget process and also incorporates ongoing provisions and obligations as well the facility projects identified in the Three-Year Facility Plan. The Executive Team ensures that the proposed budget does not exceed the planning target endorsed by the Board.

To set targets for the operating budget, the Chief Financial Officer uses the College’s policies, regulatory parameters, and planning assumptions (e.g. projected student enrollments, tuition rate increase) to modify the current budget to produce a forecast of revenues and expenditures. The net difference results in a projected operating surplus or deficit for the future year. In years

BUDGET PLANNING PROCESS, continued

when revenue is constrained (such as in recent years), it is necessary to reduce projected expenditures or to find new revenue sources.

The Executive Team works with budget managers to identify areas where expenditures can be reduced or eliminated. The forecast, together with required changes, becomes the preliminary financial plan.

The preliminary financial plan is shared with the Board in February, together with the changes (interventions) that will be made in order to achieve a balanced budget. The Board ensures that the preliminary financial plan is consistent with the College's Strategic Directions.

The draft operating budget for expenditures is essentially a carry-forward budget, incorporating routine items like wage/salary increases, fringe benefits cost changes and inflation. Additional items are based on approved department plans. The unit or department plan must be approved by the Dean/Director and the Executive, usually the Chief Academic Officer. This is the same approval process used for the capital budget and is based on alignment with Strategic Directions and Annual Objectives.

In March, draft operating budgets are posted on the intranet and made available to all employees in a summarized and comparative format. Deans, Directors and Executives are tasked with verifying individual staff-position budgets. Units and departments may request budget reallocations or approved increases in order to finalize proposed budgets. The Executive Team ensures that the proposed budget conforms to the targets set in the planning phase.

The proposed Capital Budget is presented to the Board for approval at its March or April meeting. The proposed Operating Budget is presented to the Board in May. After public hearing, the Board adopts all budgets at its June meeting.

BUDGET MONITORING

- Administration provides budget status reports to the Board monthly.
- Teams are expected to operate within their budgets, once established. Budget managers are held accountable and expected to be disciplined in budget management.
- Teams and managers are expected to use established purchasing procedures.
- Capital budgets not spent or supported with a plan of action by March will be pulled into an institutional contingency.

BUDGET MODIFICATION

The budget is a plan, and changes inevitably occur during the year that were not anticipated at the time the original budget was developed. Examples of changes include approval of new strategic initiatives, new grant funding or other significant changes in revenues or expenditures. Since the budget is approved by fund and function, changes impacting these parameters require the budget to be amended.

At least two thirds of the district board membership must approve any budget modification. Also, state statutes require that budget changes be published as a Class I notice within 10 days to be valid, and that the state office be notified within 30 days.

ASSUMPTIONS

Key assumptions for the 2018-19 budget year quantify the emerging trends identified through environmental scanning. Specific financial and demographic assumptions are established based upon the most current available information. The resulting framework of assumptions helps build the operating budgets necessary to carry out the mission of the College.

STUDENT ASSUMPTIONS

Enrollment, as defined by full-time equivalent (FTE) students, is projected at 5,803 for fiscal year 2018-19, a 0% increase over 2017-18 projected actual. The budget is set conservatively and the College has the discretion to offer additional class sections if warranted to serve a greater number of students.

PROGRAM, COURSE AND SERVICE ASSUMPTIONS

The FVTC planning and budgeting process supports efforts and initiatives that:

- Generate growth and innovation
- Strengthen access to technical education including K-12 districts, students and parents/families
- Support student success particularly through program redesign and guided pathways
- Continue to connect with employers and workforce partners to link with their emerging needs in order to enhance regional economic vitality
- Enhance measurability/accountability
- Align with and advance the strategies linked with the College strategic directions
- Promote the Foundational College Strategies of Collaborative Culture and Operational Effectiveness through cross-functional initiatives and streamlining systems
- Position the College for competitive advantage and mutual benefit of regional partners
- Promote cost effectiveness/return on investment

FINANCIAL ASSUMPTIONS

- Total tax levy is budgeted to increase by 2.8%
- Equalized property values are projected to increase by 2% due to new construction
- General State Aids will remain flat
 - Property Tax Relief Aid of \$29.1 million will remain unchanged
 - General state aid will increase \$7,000 as a result of increased DNR payment in lieu of taxes (PILT)
- Other State Aid revenue, primarily state grants, is 11.6% lower due to a decrease in state grant awards
- The State Board has increased the program fee (student tuition) by 1.5%
- Fee-paying FTEs will increase by 0% over 2017-18
- Federal revenue budget is 2.4% higher than 2017-18 due to numerous routine changes in the federal grant portfolio
- The year-end fund balance for the combined operating funds (excluding grant funds) is likely to align with the guidelines established by Board policy
- New initiatives and priorities arising during the year will be funded through a reallocation of resources or reserves with Board approval

OPERATING INITIATIVES 2018-19

An operating initiative is a new or modified program or project that impacts staff, facilities, equipment, curriculum or services. It also includes continuing implementation of multi-year initiatives. The 2018-19 initiatives are highlighted below:

Wautoma Regional Center

FVTC will open a new regional center in Wautoma in August of 2018. The new 12,000 square-foot facility provides for the expansion of program offerings in truck driving, industrial maintenance, and nursing assistant, in addition to continued offerings in adult basic education, agriculture, welding, business, and personal enrichment. The project characterizes an innovative K-14 connection between FVTC and several regional high schools. One of the state's best dual-credit partnerships already exists at Wautoma High School in welding and metal fabrication. The facility will also include a new welding bay, industrial maintenance lab, health lab and flexible learning classrooms with added computers. The Wautoma School District office and Workforce Development Job Center will also be housed in the new building.

State Funding Initiatives

For 2018-19, WTCS and other state grant funding, including Wisconsin Fast Forward grants, advance priorities in the FVTC Vision 2020 Strategic Plan to strengthen educational pathways particularly aimed at dual credit opportunities for high school students and to serve a greater number of diverse populations. Student-centered projects support the successful completion of credentials leading to a job in fields such as welding and criminal justice. Innovative projects explore the use of virtual technology to enhance IT learning and expand programming in the health field of neurodiagnostics. Other areas of funded projects focus on faculty development, basic skills and student services.

AQIP Systems Portfolio and Systems Appraisal

As part of the Higher Learning Commission (HLC) Reaccreditation process, FVTC is on the eight-year cycle of the Academic Quality Improvement Program (AQIP) Pathway activities. 2018-19 is Year 3 of our AQIP Pathway cycle which requires the submission of the fourth AQIP Systems Portfolio that is due in September of 2018. A FVTC steering committee has updated the required responses to six categories of inquiry related to our processes, results and improvements as well as addressing the HLC Criteria for Accreditation. FVTC will use the new electronic HLC Assurance System to compile and submit the required documentation. A team of HLC trained peer reviewers will provide feedback to FVTC in the form of a System Appraisal report by the end of the Fall semester. The report serves as the basis for considering areas of focus for our continuous improvement efforts.

Unified Communications System

FVTC will implement a new Unified Communications System to significantly enhance customer interactions and provide improved disaster recovery survivability. The existing phone system is end-of-life and needs to be replaced. The system selected offers unified communications via phone, chat, texting and email. Cross-functional teams from Student Services, Financial Services, Marketing, IT, Global Education, Business & Industry, NCJTC and Regional Centers will be involved in planning and deployment of the new system. While maximizing customer interfaces, the integration will also drive productivity improvements and lower support costs.

OPERATING INITIATIVES 2018-19, continued

Programs Planned to Launch in 2018-19

Health Navigator – A.A.S. Degree

The Health Navigator associate degree prepares students to assist individuals in navigating the U.S. community health, health care and health insurance systems. Students learn to work with agencies and their clientele to manage and promote optimal health through access and use of appropriate resources, facilitate care and follow up for clients with complicated care needs, and assist clients in appropriate utilization of health insurance. Health Navigators are employed in a variety of health industries including public health, clinics, hospitals, insurance companies and a variety of non-profit agencies involved with serving the community.

Business Analyst – A.A.S. Degree

In this program, students gain the skills necessary to understand the structure, policies and operation of an organization. Learning focuses on techniques to research, analyze and design solutions using business requirements, best practices and relevant technology. Career opportunities are available in a variety of industries including healthcare, manufacturing, insurance and finance.

Agribusiness Science & Technology – Agronomy – A.A.S. Degree

This degree paves the way for a career in precision agriculture, cropping systems, fertilizer, integrated pest management, farm management and farm supply areas of agriculture. Through hands-on learning, students gain skills in integrated pest management, marketing, soil science, nutrient management, crop production, agronomy equipment, Geographic Information Systems/Global Positioning Systems (GIS/GPS) technology and computers, as well as sales and agribusiness.

Agribusiness Science & Technology – Animal Science – A.A.S. Degree

Students prepare for a career in the feed, animal nutrition, dairy, farm management and farm supply areas of agriculture with this degree. Learning focuses on animal science, artificial insemination, sire selection, animal nutrition and ration balancing, record keeping and herd health, as well as marketing, sales and management.

Esthetician - Basic – Technical Diploma

In this program, students learn the fundamental concepts along with the latest techniques in skincare treatments and services including facial and body treatments, skin analysis, hair removal and makeup application. In addition, instruction highlights marketing, business processes and professional standards. Successful completion of the program will prepare graduates for the state board licensing examination.

Cosmetology – Technical Diploma

Preparation for a career in cosmetology combines theory with practice to learn all aspects of this innovative industry including fundamentals of cutting, styling and chemical restructuring of hair, as well as skin and nail care. In addition, students receive instruction in salon management and business strategies to create exceptional guest-service experiences. Successful completion of the program will prepare graduates for a cosmetologist license application.

CAPITAL BUDGET INITIATIVES 2018-19

The regular capital budget of **\$12.1 million** includes several categories: Buildings, Improvements (Building and Site), Equipment (Instructional and Other), Furniture and Technology (Technology Refresh, Administrative Hardware/Software, Instructional Computing and Audio/Visual). This list includes descriptions of major high-cost items (\$50,000 or more) within each of the categories.

Buildings, Improvements & Architect Fees	Total \$ 4,272,799
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Building Improvements	\$ 3,531,322
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\$ 838,944 Cosmetology & Esthetician Programs Remodel

There is an increasing employer need for well-trained cosmetologists in the District and for affordable, state-aligned training to assist students in successfully obtaining state licensure upon graduation from an academically accredited program. This project creates a shared clinical space and lab classrooms for the new Cosmetology and Esthetician Programs, and the existing Therapeutic Massage Program. The clinic would support the three technical diplomas in the simulation of a day spa environment for student clinical experiences. Community members would access the services. Approximately 6,381 square feet will be remodeled.

\$ 450,000 Sustainable Technology Center (STC) HVAC

FVTC is embarking on a partnership with JA Wisconsin (Junior Achievement) to establish a Career Discovery Center which will be housed in the Sustainable Technology Center (STC). The College will provide an initial, one-time capital investment for HVAC improvements, architectural fees and related in-kind staff time to support the first phase of the Center's development. The existing HVAC system needs to be replaced because it is maintenance-intensive and inadequate. JA Wisconsin will bear 100% of the costs related to any building modification needed to accommodate JA BizTown or JA Finance Park.

\$ 320,000 HVAC Projects

Each year, the College completes a number of projects that support energy conservation. Projects are evaluated based on cost, best practices, payback and available incentives. At the Appleton Campus, the compressor in the welding lab and the burners for the boilers will be replaced. At the D.J. Bordini Center, the chiller will be replaced with a more efficient model.

\$ 235,000 Roofing Projects

The roofs to be repaired or replaced are part of the comprehensive five-year College-wide roofing system revitalization plan. The plan identifies the systematic repair and replacement of each roof on all of the campus buildings with the scope of work to be determined each year. This year's focus will be replacement of the J.J. Keller Transportation Center's area G (over the original Automotive Technology Lab).

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 200,000 Energy Conservation Projects (Lighting – Main Campus)

Each year, the College completes a number of projects that support energy conservation in the facilities throughout the District. Projects are evaluated based on cost, best practices, payback and available incentives. The focus this year will be converting the Main Campus to LED light fixtures. In addition, LED fixtures will be installed in the parking lots and in pedestrian-scale lights.

\$ 194,500 Scheduled Classroom Updates (A, C, F & G Buildings)

The College annually designates specific funds for the general upkeep and maintenance of classrooms. The College maintains a list of priority areas. Among the highest priority rooms are specific classrooms in the A, C, F & G buildings at the Appleton Main campus. Updates include carpet replacement, painting walls, doors and door frames, marker board paint, and installing chair rails as identified for each classroom. Furniture will be replaced and audio/visual systems upgraded at the same time--the cost for these items is included in their respective categories of Furniture and Audio/Visual Technology.

\$ 150,000 Restroom Upgrades (Riverside)

The College annually designates funds to improve or refurbish restrooms as needed for all campuses. This year's plan is to remodel two sets of restrooms on the second floor of the Oshkosh Riverside Campus.

\$ 141,750 Building Envelope Refurbishment

Each year, the College completes a number of projects that support energy conservation in the facilities throughout the District. Projects are evaluated based on cost, best practices, payback and available incentives. Campuses with high-priority refurbishment needs include D.J. Bordini Center, Riverside Campus, Clintonville Regional Center and Chilton Regional Center. Building-envelope refurbishments will address exterior doors, window gaskets, sealants, pipe penetrations, column damage, loose flashing, tuck pointing, and soffit damage at the identified facilities.

\$ 110,390 Electricity Program Relocation/Remodel (Bordini 146/156)

As the College's partnership project with Junior Achievement of Wisconsin moves forward, there will be a need to relocate the Electricity Technical Diploma Program from the Sustainable Technology Center (STC). The program will relocate to three rooms at the D.J. Bordini Center. The project includes a smart computer lab, a training area for residential-related electricity construction, and a training area for commercial-related electricity construction.

In the residential-related electricity construction area, the mock homes' shells will have a roof to accommodate photovoltaic systems installation training. This will eliminate the need for the photovoltaic training roof at the STC. Approximately 6,620 square feet will be remodeled.

\$ 96,485 NeuroDiagnostic Technology (NDT) Classroom (HS306)

The new NDT program needs a large space for student instruction and practice of clinical skills. The program needs to have adequate space for the beds and equipment used in the student learning environment. A large classroom will be divided into three sections by adding two retractable partition walls. A new door will be added to the middle section of the room as well as a sink. The remodel will also include separate light switching and HVAC for the three zones.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 67,665 Remodel Room F150 (Automated Manufacturing)

This classroom is heavily utilized but the current room design and quantity of trainers limits the classes that can be run in it. The remodeled space will have more Programmable Logic Controller (PLC) trainers and an improved training flow to better accommodate the needs of the students and the instructors. In addition, the computers, furniture and A/V will be upgraded as part of the remodel--the cost for these items is included in their respective categories.

\$ 66,025 Massage Therapy Relocation/Remodel (A164/A166)

The new NeuroDiagnostic Technology Program will require the use of instructional space currently used by the Therapeutic Massage Program on the third floor of the Health Simulation Technology Center. The Therapeutic Massage Program will be relocated to available space in the A Building where a large teaching lab will be created in the remodeled space. Approximately 1,254 square feet will be remodeled.

\$ 55,904 Continuing Education Services Office Remodel

The Continuing Education Services team is currently located in a space which will be incorporated into the Cosmetology & Esthetician Program Remodel Project. An existing space will be remodeled and will include three offices and a reception space. Approximately 720 square feet will be remodeled.

\$ 52,676 Remodel Room 113 Oshkosh Riverside

Room 113 needs to be updated. The removal of display window/walls will add square footage, making the room a larger dual-purpose classroom. The remodel will involve carpet replacement, painting walls, white board paint, lighting, electrical cabling work and replacement of the exterior emergency door. In addition, the furniture will be replaced and a Smart Classroom system added as part of the remodel--the cost for these items is included in their respective categories.

\$ 50,000 Flooring/Carpet/Tile Upkeep

The College annually designates specific funds for the general upkeep and maintenance of flooring in classrooms, shops and offices in priority areas across the District.

Site Improvements	\$ 404,675
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\$ 297,925 Roadway/Pavement Improvements

Annual resurfacing and asphalt repaving are part of a comprehensive College-wide parking lot and roadway improvements plan. This year's plan is to replace a section of the West Parking Lot at the Main Campus and the pavement at the Sustainable Technology Center. In addition, the walk/bike path at the Main Campus from the SE corner of the East Parking Lot to the Tri-Park/Bluemound intersection will be realigned. This will eliminate a chronic standing water/ice problem on the path.

\$ 96,750 Lighting for Truck Driving (south yard)

The lighting in the south yard area and skid pad is lacking in adequate illumination to correctly execute backing exercises, pre-trips, parking and other required skills. Students/instructors struggle to accomplish required tasks to satisfy and pass their Commercial Drivers License (CDL) tests due to lighting. The night staff has incorporated a portable generator and cone lighting in an attempt to satisfy the needs. The increasing enrollment numbers for night time training requires a more permanent lighting solution.

CAPITAL BUDGET INITIATIVES 2018-19, continued

Equipment	Total \$ 3,961,516
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Instructional Equipment	\$ 3,728,916
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\$ 680,000 Fire Engine Replacement

Fire engine 212, which supports the Fire Protection Technician program, will be 25 years old in 2020. The industry standard for apparatus replacement is no longer than 25 years of service (the normal replacement cycle time is 20 years). The fire engine is used in most fire-degree classes and the engine technology and safety features are outdated. A number of key parts on the vehicle are no longer made and need to be retrofitted when they fail. The retrofits on aged apparatus have added 150% to the cost of repairs over the last few years. The replacement of this fire engine will provide the student with the ability to train with current technology in this field.

\$ 260,000 Semi Tractor Replacements (4)

The Transportation Department has established a fleet management plan. The purchase of four tractors will maintain the fleet at the optimum level to support the Truck Driving program, which serves both traditional students and employees of business and industry, and also supports the Diesel Mechanic program. There are currently 39 road-worthy tractors in the fleet, ranging from less than one year old to over 20 years old.

While the number of tractors is sufficient to meet program needs, four tractors are greater than 15 years old or the mileage exceeds a million miles. At this age/mileage, the tractors need frequent or costly repairs and sometimes fail to meet Wisconsin DOT or industry requirements.

\$ 194,500 Wide Web Flexo Press Replacement

The current press is 16 years old. The purchase of a 42-inch wide web central impression 8-color press that is capable of printing on any substrate, such as various papers, paperboards, foils and films is important in offering current technologies in this field. A new press with this capability will provide industry seminar students and print-trial customers with current equipment and will greatly enhance contract training opportunities for businesses. Even with educational discounts, the new press is likely to cost over \$1 million. The balance of funding will come from selling the press that is being replaced, from the sale proceeds of other department presses and equipment already sold and from 2017-18 unspent capital if needed.

\$ 112,500 Programmable Logic Controller PLC (15)

The increasing need for additional Programmable Logic Controller (PLC) trainers is due to the demand by industry and our advisory board for students with the technical knowledge to be able to create and maintain automated processes. The purchase of these trainers will allow the Electro Mechanical and Automated Manufacturing Systems to offer additional class times. The PLC is an industrial computer that uses software that can be easily changed and manipulated to fit any industrial process. The PLC will work with the industry-recognized RSLogics 5000 software. It will enable students to learn the basics of programming and to work with Ethernet communication and network with other PLC's. This trainer will give students hands-on experience with multiple programming languages. This type of trainer can communicate with additional equipment such as a remote motor starter, remote I/O, or other operating systems.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 102,000 Human Patient Simulators HPS (2)

Since the Health Simulation Technology Center (HSTC) was built in 2012, simulation has grown and is utilized by more programs. Simulation is used to enhance and enrich the education of our Nursing, Dental, Medical Assistant, Phlebotomy, Occupational Therapy Assistant and EMS students. Additionally, the simulators are taken out into the community to showcase the technology FVTC offers. FVTC also collaborates with local health care agencies to provide continuing education and training for healthcare providers in the workforce. As with any technology, simulators have a limited life expectancy (typically 5-7 years). As they age, they experience more mechanical issues and require frequent repairs. Additionally, new models offer new technologies and more features and functionalities. The baby simulator has been in service since 2007 and three other simulators are eight years old; all exceed life-expectancy and therefore don't function reliably. Purchasing new simulators will ensure replacement of older models with simulators that feature state of the art technology and offer enhanced training opportunities.

\$ 102,000 Semi Trailer Replacements (6)

The Transportation Department has established a fleet management plan for tractors and trailers. The purchase of six trailers will maintain the fleet at the optimum level to support the Truck Driving program. There are currently 38 road-worthy trailers in the fleet, ranging from three years old to over 25 years old. Ten trailers are 20-25 years old, with two recently tagged "unusable" due to WI DOT inspection defects. The frame, floor and other main components of the oldest trailers continue to deteriorate, limiting some of them to yard-only activities until they can be replaced.

\$ 100,000 Used Ambulances (2)

The EMS department currently has three ambulances in its fleet. They are all over 12 years old and each has over 200,000 miles on them. FVTC was able to work with these vehicles up until last year when the National Registry of Emergency Medical Technicians implemented their scenario-based exam. With the change in instruction, ambulances are now used three days a week for eight hours. The existing ambulances are not in a condition to maintain this rigor of use and the technology is outdated. Two used ambulances will be purchased in the \$35,000-\$50,000 range which puts them about five to ten years old with about 95,000 miles. Alternatively, FVTC is hoping to leverage a partnership agreement with an ambulance manufacturer to get something newer with fewer miles.

\$ 90,000 Machining Center Replacements (2)

The existing VF2 machining centers are 12 years old and in need of replacement in the Machine Tool Operations program. Purchasing two new machining centers will increase speed level and provide students with more current equipment to match the equipment being used in the industry.

\$ 81,395 Large Format Printer

The current format printer is over nine years old and falling behind industry standards. Printing Services large format work has been increasing and purchasing a newer machine will allow more capabilities such as printing directly on the substrate and printing with white ink on clear substrates. This new printer in Printing Services will save time, use fewer resources to produce the end product, and allow the College to be more competitive with outside vendors to keep the work internal.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 78,000 Fluid Power Trainers (3) Wautoma Regional Center

These fluid power trainers will allow Industrial Maintenance courses to be taught at the new Wautoma Regional Center Industrial Lab. The equipment is needed to offer certificate, technical diploma and contract training at the Center. The Fluid Power courses that utilize this equipment are also included in the curriculum for two associate degree programs (Automated Manufacturing Systems, Electro-Mechanical Technology). Students learn how to use hydraulic and pneumatic components and systems and how these components are used in mechanical equipment.

\$ 62,000 Ford Explorers to Replace Squad Cars (2)

The purchase of two new public safety vehicles will build the fleet to its optimum level. Older, out-of-date vehicles are being replaced with vehicles more similar to those used in the field. This is year three of a 4-year program. The vehicles will be used primarily in criminal justice and recruit academy programming. Additionally, they will be used for both firefighting and emergency medical training. Each vehicle will be equipped so it can be used for a routine traffic stop as well as a mobile command post during large-scale exercises.

\$ 60,000 Super Speed (SS) Machining Center Replacement

The existing 2008 VF2 SS machining center is in need of replacement. Purchasing a new super speed machining center will provide students with equipment similar to that being used in the industry. In high-speed machining, a few slower, heavy cuts are replaced with more, faster, lighter cuts. Shops using high-speed machining techniques see increases in machine tool productivity, delivery response, accuracy, and tool life. This purchase is part of the Machine Tools Operation five-year plan.

\$ 59,500 Straight-line Rip Saw

The straight-line rip saw is used to create a cut that has glue-line quality. This is a common practice in manufacturing facilities that make panels out of solid wood. The program currently utilizes a gang-rip saw that is used to create multiple cuts for making molding and does not create a glue-line quality cut. The straight-line rip saw will be a companion machine that will expose the students to both processes.

\$ 58,750 Oscilloscope Replacements (25)

An oscilloscope is a type of electronic test instrument that gives the student a "visual" of varying electronic signals. The present oscilloscopes in Room F144 are 20 years old with outdated CRT screen technology. They are starting to fail and need to be replaced. The model of oscilloscope for replacement will be the same model type that is being used in other electronic labs at the Appleton Campus and at the S.J. Spanbauer Center.

\$ 58,000 Duchess Airplane Avionics Upgrade

The primary communication and navigation avionics systems in the Beechcraft Duchess are approximately 37 years old. These systems are increasingly difficult to maintain due to lack of replacement parts, leading to increased down time and cost, as well as quickly becoming irrelevant and ineffective to student learning in the airplane. This upgrade aligns the aircraft with FAA mandated surveillance equipment (ADSB by 2020). It will also enhance student learning and better prepare students for employment by using equipment similar to that used in industry which is rapidly becoming more important as time to industry has greatly decreased due to the pilot shortage. This avionics package greatly enhances the safety of the flight by increasing the pilots' situational awareness, while at the same time decreasing the pilots' workload in managing the three systems.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 57,000 3D Printer

Additive Manufacturing (3D printing) is one of the keys to manufacturing's Industry 4.0 transformation represented by the new Digital Design and Manufacturing Lab. Creating digital CAD designs and producing them on a 3D printer allows students to experience digitized manufacturing first-hand. 3D printing will complement the subtractive machining and computerized inspection process capabilities of the lab, all of which will be interconnected with computer workstations for programming. In the new lab, students will create and simulate prototypes safely in the virtual environment before actual manufacturing takes place.

\$ 53,074 EEG Machines (2)

The Neurodiagnostic Technology Program is in need of more recording equipment to meet student needs. The program needs at least two more machines that can accommodate EEG (Electroencephalograms) and PSG (Polysomnography-or sleep studies). The two machines required for the EEG/PSG portion of the program record the electrical activity of the brain and central nervous system in patients with brain injuries, seizures, strokes, etc. This equipment is vital to student learning because these machines are used in the day to day operations in the neurodiagnostic field. Currently, we have one EEG/PSG machine which is inadequate for optimum student hands-on learning. The EEG/PSG machines will be used in multiple classes including Basic and Advanced EEG, Theory, and Polysomnography.

\$ 51,573 Flashover Prop Replacement

The Flashover Prop provides firefighters with first-hand flashover experience in a controlled setting and is used to meet course objectives in the fire program. The current prop has exceeded its normal lifespan, has warped due to heat and no longer closes correctly. Flashover training is part of an Associate Degree course and meets state aligned FESHE curriculum, NFPA 1001, and NFPA 1403, which are standards for state and national fire certification training.

Non-Instructional Equipment	\$ 232,600
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\$ 137,000 Multi-Functional Printer (MFP)/Copier Lease

This is the fourth year of a 5-year lease that covers MFPs for all sites, as provided under the lease agreement. An MFP has print, copy, scan and fax capabilities. The lease is divided into capital and operating components. The operating portion of the lease is budgeted in the Printing Services Fund.

Furniture	Total \$ 483,216
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\$ 148,800 Wautoma Regional Center

The new Wautoma Regional Center includes furniture for a welcoming front lobby, reception area, collaboration space, testing center, four classrooms and a nursing lab. Office workstations will be provided for regional center staff, the Wautoma Area School District Administration and the Workforce Development Center.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 51,000 Scheduled Classroom Updates (A, C, F & G Buildings)

The College annually designates specific funds for the general upkeep and maintenance of classrooms. The College maintains a list of priority areas. Among the highest priority rooms are specific classrooms in the A, C, F & G buildings at the Appleton Main campus. As noted under the Building Improvements category, updates include carpet replacement, painting walls, doors and door frames, marker board paint, and installing chair rails. This cost of \$51,000 is for furniture upgrades, including instructor podiums, computer desks, student tables, chairs and other classroom furniture.

Technology	Total \$ 3,346,299
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Technology Refresh Program	\$ 1,061,000
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\$ 1,061,000 Technology Refresh Program

FVTC replaces all computers on a regular, four-year replacement cycle (approximately 25% of computers per year). The plan covers replacement of student computers in labs and classrooms as well as faculty, support staff and management computers throughout the College. The request includes \$600,000 for desktop computers, \$211,000 for staff and student laptops and \$250,000 for staff salary and fringe costs for computer installation.

Administrative Hardware/Software	\$ 1,514,750
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\$ 700,000 Unified Communications System, Phone & Call Center

FVTC is in need of a new phone system as the current system has been in place since the 1980's and has reached end of life. This project includes the implementation of a Unified Communications System which incorporates a single solution for instant messaging, web conferencing, telephony, and call center software and reporting. This project also includes the replacement of current phone infrastructure and the replacement of all non-analog phones and conference phones.

\$ 360,000 Simplivity Project

FVTC is in the final stages of implementing Simplivity as the solution for a converged IT infrastructure. Simplivity provides a single solution for data processing, backup, and storage. It also creates efficiency and enhances performance by eliminating the need for separate systems for these three core functions. This project will include the implementation of Simplivity devices at all of our campuses and regional centers. This configuration provides real-time backup and recovery and enhanced disaster-recovery capabilities.

\$ 100,000 IT Racks & Cabling

IT network maintenance requires that fiber, cable, racks, tools and other miscellaneous cabling parts are purchased to update existing or add to new areas requiring computer capabilities.

\$ 60,000 UPS for Oshkosh

The Uninterrupted Power Supply (UPS) system is reaching the end of life and will need to be replaced at the Oshkosh Riverside Campus. The UPS ensures that FVTC servers and systems remain powered on during power outages and general maintenance. A power outage could result in system downtime and loss of access to staff and students.

CAPITAL BUDGET INITIATIVES 2018-19, continued

\$ 55,000 Access Points Upgrades

In order to keep the FVTC wireless network running efficiently and to meet growing demands for wireless networking, up to 50 wireless access points will be replaced throughout the College, utilizing the most current technology.

\$ 55,000 Miscellaneous Computer-Related Items

This category covers unexpected hardware needs that arise during the fiscal year, including servers, storage devices, telecommunications equipment and audio/visual equipment not covered by specific project budgets.

\$ 50,000 Above Rack Power (Computer Room)

Currently, power runs below the raised floor of the data center. The piping for the air-conditioning also runs below the raised floor. Due to the risk of water leaks, all power distribution will be moved to a Top-Of-Rack solution. This will provide a best practice power solution for the College.

\$ 50,000 Remote Closet Power Upgrade

Currently, 25 networking closets across the Appleton campus do not have UPS/Redundant power supplies. This configuration results in loss of computer equipment during both planned and unplanned power outages. Sudden power outages can also damage equipment and result in loss of work and productivity. This project will extend power from the data center UPS to several closets. Alternative redundant power will be provided for closets that are too far from the data center.

Instructional Computing	\$ 201,299
--------------------------------	-------------------

\$ 88,100 Computers for Wautoma Regional Center

The new Wautoma Regional Center will need staff workstations as well as computers for classrooms, labs, and collaborate workspaces.

Audio/Visual Technology	\$ 569,250
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\$ 220,000 Scheduled Classroom Updates (A, C, F & G Buildings)

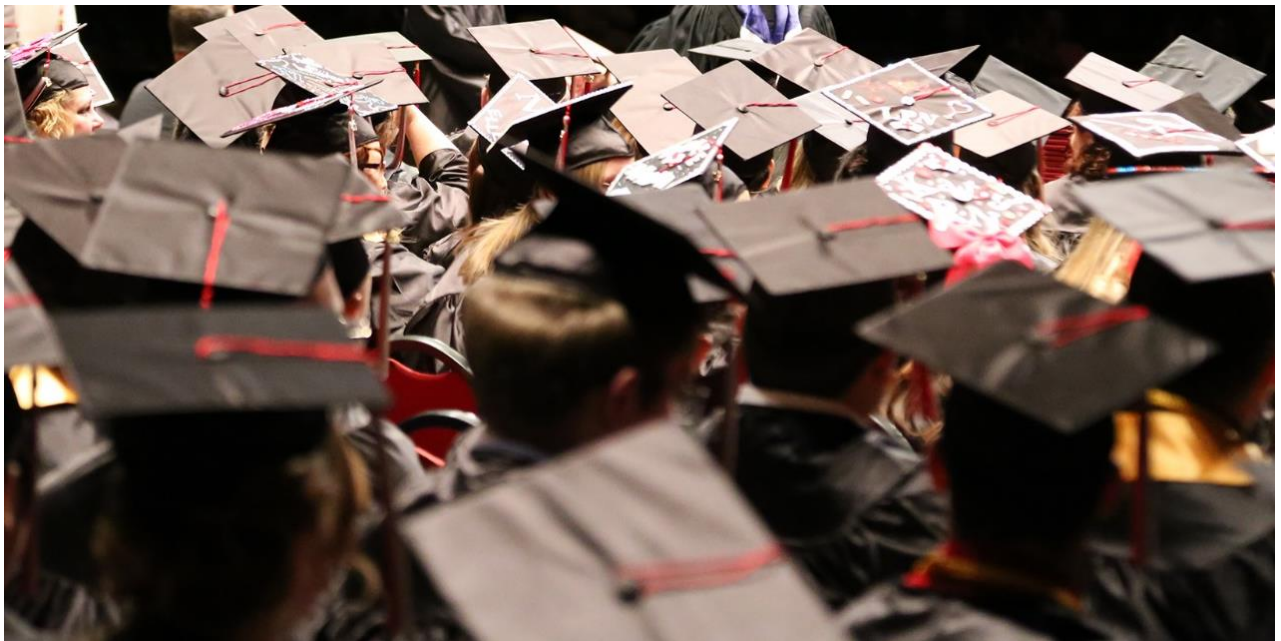
As noted under the Building Improvements and Furniture categories, multiple rooms at the Appleton Main Campus will be remodeled and the audio/visual equipment needs to be replaced. Audio/Visual equipment for the remodeled space includes short throw interactive projectors, AMX control/monitoring systems, AV switching/scaling equipment and Scribe projector/whiteboard screens. This will provide instructors with better equipment and more tools to effectively deliver their instructional content. It also will provide Information Technology (IT) remote access and monitoring to maintain equipment uptime.

\$ 103,100 A/V Equipment for Wautoma Regional Center

The new Wautoma Regional Center will have multiple rooms requiring audio/visual equipment. Audio/visual equipment for the newly constructed space includes short throw interactive projectors, AMX control/monitoring systems, AV switching/scaling equipment and Scribe projector/whiteboard screens.

Section 2

Financial



BUDGETARY DEFINITIONS

FUND DESCRIPTIONS

A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Funds:

General Fund – The general fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

Special Revenue/Operational Fund – The special revenue fund is used to account for the proceeds from specific revenue sources (other than debt service, major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes federal grants, state grants and training & technical assistance contracts for business and industry.

Special Revenue/Non-Aidable Fund – These funds, formerly classified as expendable trust funds, are used to account for assets held in trust by the District in a trustee capacity. Examples include student segregated fees and student financial aids, such as the Pell Grant, Supplemental Educational Opportunity Grant and the College Work-Study program.

Capital Projects Fund – The capital projects fund is used to account for financial resources used for the acquisition of sites, purchase or construction of buildings, remodeling or improvement and equipment (other than those financed by proprietary or trust/agency funds).

Debt Service Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt, including long-term lease/purchase obligations and special assessments.

Proprietary Funds:

Enterprise Fund – This fund is intended to be self-supporting and is operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services to the students, staff or general public are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund – An internal service fund is used to account for financing of goods or services provided by one department to other departments on a cost-reimbursement basis. FVTC uses an internal service fund to account for all collections and expenditures of the District's health and dental self-insurance programs. It also uses an internal service fund for Printing Services.

Fiduciary Funds:

Agency Funds – The agency fund is used to record resources and related financial activity where the District acts as an agent or custodian for others, such as the WTCS District Boards Fund and student clubs. Agency funds are not included in the combined statements, nor are they presented separately in this book.

BUDGETARY DEFINITIONS, continued

REVENUE SOURCES

Local Government – Local property tax levy revenue--derived from taxes levied on the equalized property value within the district.

General State Aids – General aid received from the state government to fund regular operations and debt-service costs. Property Tax Relief Aid is fixed. General Aid is distributed among technical colleges using two methods. Seventy percent is allocated on an expenditure-driven formula and the other 30% on performance-criteria rankings.

Other State Aid – State grants for specific training and education activities, contracts and other reimbursements from state government sources.

Program Fees – Fees (tuition) paid by students as set by the Wisconsin Technical College System Board (WTCS).

Material Fees – Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom as set by the WTCS.

Other Student Fees – Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and other supplemental fees.

Institutional Revenue – Revenue generated from business and industry contracts for customized instruction and technical assistance, interest or investment earnings, sales and rental income.

Federal Revenue – Federal government grants for specific projects, often of a cost-reimbursement nature.

EXPENDITURE FUNCTIONS

Instruction – Teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – All learning resource activities such as library and instructional design and development center, learning resources center, instructional media center, instructional resources administration and clerical support.

Student Services – Non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, non-instructional alcohol and other drug abuse services, health services, financial aids, placement, and follow-up.

General Institutional – All services benefiting the entire District, exclusive of those chargeable directly to other functional categories. This classification also includes the District Board, President's Office, the District Business Office, and general supporting administrative offices serving all functions of the District. Additional examples of this type of expenditure are legal fees, external audit fees, general liability insurance, data processing, general personnel, employment relations and affirmative action programs.

BUDGETARY DEFINITIONS, continued

Physical Plant – All services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, electricity and water.

Auxiliary Services – Commercial type activities such as automotive resale, daycare center, cafeteria and vending services.

BASIS OF ACCOUNTING AND BUDGETING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The annual financial statements of the District are prepared in accordance with GAAP (accrual basis of accounting). However, both the budget and the statements presented here are prepared on a *modified* accrual basis for all governmental funds. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period. All revenues are considered susceptible to accrual except summer school tuition and fees and customized training and technical assistance fees. Summer session tuition and fees are prorated between the fiscal years covered by the summer session, based on the number of days of the session that fall in each fiscal year. Revenue for customized training and technical assistance is usually recognized when earned (accrual basis of accounting).
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which is recognized as expenditures when due.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlay expenditures at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

Budgets for proprietary funds are prepared on an accrual basis. Under this basis, revenues are recognized when measurable and earned. Expenses are recorded as liabilities when incurred and depreciation expense is included where applicable. This basis of accounting emphasizes the determination of net income.

FOX VALLEY TECHNICAL COLLEGE
Combining Budget Summary
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	Governmental Fund Types				Proprietary Fund Types	
	Special		Special			
	Revenue/	Operational	Revenue/	Capital	Debt	Internal
REVENUES	General	Non-Aidable	Project	Service	Enterprise	Service
Local Government	\$22,460,382	\$1,382,410	\$127,500	\$0	\$16,649,335	\$0
General State Aids	38,385,600	0	0	0	0	0
Other State Aid	240,000	1,873,039	1,929,450	215,874	0	0
Program Fees	18,201,749	167,231	0	0	0	0
Materials Fees	1,280,414	22,343	0	0	0	0
Other Student Fees	1,800,876	753,490	1,818,451	0	0	0
Institutional	490,297	10,054,667	1,502,600	63,830	7,665	0
Federal	16,000	11,518,163	27,850,550	89,700	45,000	0
Total Revenues	\$82,875,318	\$25,771,343	\$33,228,551	\$369,404	\$16,657,000	\$12,782,000
					\$3,567,948	\$12,782,000
						\$175,251,564
EXPENDITURES						
Instruction	\$52,905,367	\$22,237,607	\$0	\$4,009,794	\$0	\$0
Instructional Resources	1,249,072	0	0	558,750	0	0
Student Services	7,134,621	1,652,131	33,027,396	7,000	0	0
General Institutional	17,434,600	1,021,437	271,155	2,805,245	0	0
Auxiliary Services	0	0	0	0	0	0
Physical Plant	7,060,848	261,168	0	4,851,615	17,349,200	13,091,305
Total Expenditures	\$85,784,508	\$25,172,343	\$33,298,551	\$12,232,404	\$17,349,200	\$13,091,305
					\$3,743,093	\$13,091,305
						\$190,671,404
Net Revenue(Expenditures)	(\$2,909,190)	\$599,000	(\$70,000)	(\$11,863,000)	(\$692,200)	(\$309,305)
					(\$175,145)	(\$15,419,840)
OTHER SOURCES (USES)						
Proceeds from Debt	0	0	0	12,000,000	184,975	0
Operating Transfer In (Out)	2,399,000	(1,099,000)	70,000	(137,000)	137,000	(1,570,000)
Total Resources (Uses)	(\$510,190)	(\$500,000)	\$0	\$0	\$24,855	(\$1,879,305)
						(\$3,234,865)
TRANSFERS TO (FROM) FUND BALANCE						
Retained Earnings	\$0	\$0	\$0	\$0	\$24,855	(\$77,000)
Reserve for Self Insurance	0	0	0	0	0	(1,802,305)
Reserve for Debt Service	0	0	0	0	0	(370,225)
Designated for Operations	(510,190)	(500,000)	0	0	0	0
Total Transfers To (From) Fund Balance	(\$510,190)	(\$500,000)	\$0	\$0	\$24,855	(\$1,879,305)
						(\$3,234,865)
Beginning Fund Balance	22,154,534	2,639,316	494,669	809,533	948,654	4,800,788
Ending Fund Balance	\$21,644,344	\$2,139,316	\$494,669	\$809,533	\$973,509	\$2,921,483
						\$44,742,721

FOX VALLEY TECHNICAL COLLEGE

Position Summary - FTE Basis

<u>Category</u>	<u>2016-17 Actual</u>	<u>2017-18 Estimated</u>	<u>2018-19 Budget</u>
Administrators / Supervisors	164.51	194.62	198.12
Teachers	435.40	415.81	421.81
Other Staff	416.38	382.49	390.49
Total	1,016.29	992.92	1,010.42

Note: Includes full-time, part-time, temporary, adjunct and student employees.

Budgeted Expenditures by Object Level 2018-19 Budget Year

	<u>Governmental Fund Types</u>					<u>Total</u>
	<u>General</u>	<u>Special Revenue/ Operational</u>	<u>Special Revenue/ Non-Aidable</u>	<u>Capital Project</u>	<u>Debt Service</u>	
Personnel Services:						
Salaries and Wages	\$53,313,675	\$14,271,505	\$1,193,089	\$441,236	\$0	\$69,219,505
Fringe Benefits	16,680,935	3,871,274	237,279	124,887	0	20,914,375
Total Salaries & Fringes	\$69,994,610	\$18,142,779	\$1,430,368	\$566,123	\$0	\$90,133,880
Other Expenses	15,789,898	7,029,564	31,865,183	0	0	54,684,645
Capital Outlay	0	0	3,000	11,666,281	0	11,669,281
Debt Service	0	0	0	0	17,349,200	17,349,200
Total Budgeted Expenditures	\$85,784,508	\$25,172,343	\$33,298,551	\$12,232,404	\$17,349,200	\$173,837,006

FOX VALLEY TECHNICAL COLLEGE
Combined Operating Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$17,167,438	\$22,734,473	\$22,685,220	\$23,842,792
General State Aids	38,484,280	38,378,150	38,099,830	38,385,600
Other State Aid	2,673,833	2,391,018	2,430,018	2,113,039
Program Fees	18,578,912	18,709,061	17,974,369	18,368,980
Materials Fees	1,383,464	1,358,005	1,304,840	1,302,757
Other Student Fees	2,397,801	2,334,798	2,485,131	2,554,366
Institutional	10,796,347	10,800,141	10,690,562	10,544,964
Federal	12,767,128	11,261,509	11,255,509	11,534,163
Total Revenues	\$104,249,203	\$107,967,155	\$106,925,479	\$108,646,661
EXPENDITURES				
Instruction	\$74,531,192	\$74,965,156	\$73,570,256	\$75,142,974
Instructional Resources	1,058,361	1,146,524	1,146,524	1,249,072
Student Services	8,596,239	9,018,081	9,018,081	8,786,752
General Institutional	17,659,000	18,110,499	17,140,392	18,456,037
Physical Plant	7,407,397	7,677,088	7,415,088	7,322,016
Total Expenditures	\$109,252,189	\$110,917,348	\$108,290,341	\$110,956,851
Net Revenue (Expenditures)	(\$5,002,986)	(\$2,950,193)	(\$1,364,862)	(\$2,310,190)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	1,205,659	1,240,000	1,240,000	1,300,000
Total Resources (Uses)	(\$3,797,327)	(\$1,710,193)	(\$124,862)	(\$1,010,190)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$13,878	(\$171,164)	(\$171,164)	\$0
Designated for Operations	(3,811,205)	(1,539,029)	46,302	(1,010,190)
Total Transfers To (From) Fund Balance	(\$3,797,327)	(\$1,710,193)	(\$124,862)	(\$1,010,190)
Beginning Fund Balance	28,716,039	24,918,712	24,918,712	24,793,850
Ending Fund Balance	\$24,918,712	\$23,208,519	\$24,793,850	\$23,783,660
Expenditures by Fund:				
General	\$82,601,684	\$85,595,007	\$82,968,000	\$85,784,508
Special Revenue/Operational	26,650,505	25,322,341	25,322,341	25,172,343
	\$109,252,189	\$110,917,348	\$108,290,341	\$110,956,851

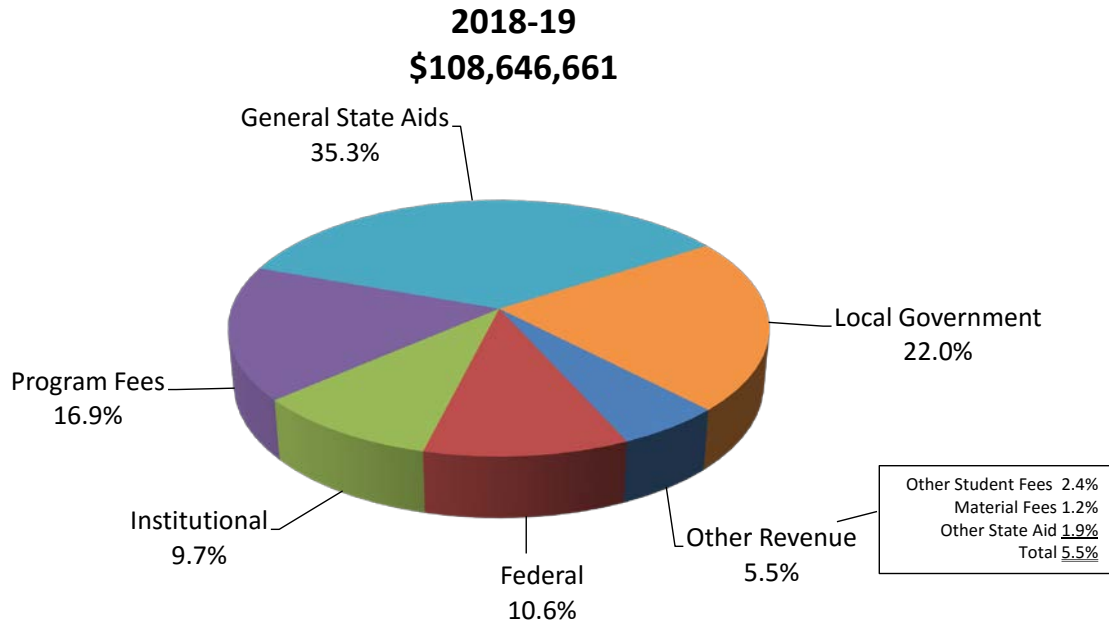
Consists of the General and Special Revenue/Operational Funds.

Revised through April 30, 2018

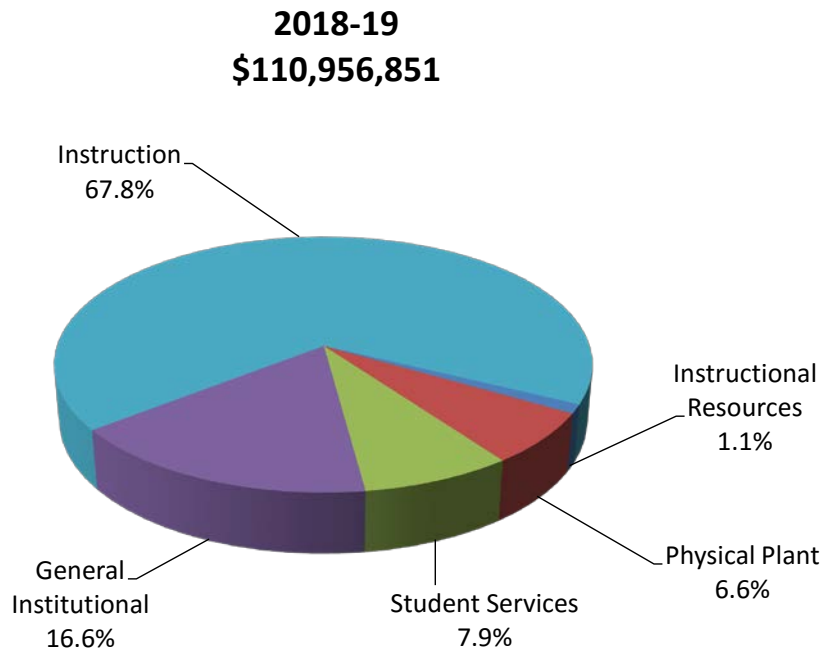
* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE

Operating Fund Budget Revenue Composition



Operating Fund Budget Expenditure Composition



BUDGET ANALYSIS – COMBINED OPERATING FUNDS

The Combined Operating Fund (General and Special Revenue/Operational Funds) budget represents the allocation of resources needed to meet the operating needs of the College. The following sections describe the anticipated differences between the 2017-18 and 2018-19.

REVENUES

Local Government – State statutes restrict the operating levy in 2018 to the value available from net new construction in the District. The budget assumes net new construction equal to 2% of equalized property value (Valuation Factor). When the Valuation Factor is applied against the sum of the current operating levy plus Property Tax Relief Aid, it results in an allowable increase of \$1.1 million.

State Aid – Wisconsin Act 145 legislation required the state to allocate \$406 million to the 16 technical colleges in order to provide property tax relief. The College's share of Property Tax Relief Aid is \$29.1 million and is the same in both years. The General Aid total pool of \$88.5 million designated for the 16 technical colleges is unchanged and the College's anticipated share of this aid remains the same. The \$7,450 increase in the budget is due to an increase in DNR PILT.

Other State Aid – State grant awards are \$277,979 lower. These are competitive grants that change each year. The College has more grants ending than new ones beginning for 2018-19.

Program & Material Fees – Student enrollments are expected to be the same as projected-actual enrollments for fiscal year 2017-18. Since the 2017-18 budget was never amended for the 4% enrollment decline occurring this year, the 2018-19 Program Fees (tuition) budget is \$340,081 lower. The tuition rate increase is 1.5%. The Material Fees revenue budget is \$55,248 lower, reflecting the current-year decline in enrollments.

Other Student Fees – The 9.4% increase reflects the increased demand for National Criminal Justice Training Center professional development seminars.

Institutional – The budget is 2.4% or \$255,177 lower. The largest component of Institutional Revenue is contract training for business & industry, which is anticipated to decline because some large contracts in Global Studies will be scaled back or not be renewed.

Federal – The majority of Federal revenue is generated by FVTC's National Criminal Justice Training Center through delivery of nationwide training activities under several grants (\$10.3 million). Criminal Justice grant revenue is \$337,944 higher in 2018-19, driven by a new training grant for the Office on Violence Against Women (OVW). Other federal grants are down slightly. Typically, some new grants are awarded after budget adoption.

EXPENDITURES

The types of expenditures included in each major function (Instruction, Instructional Resources, Student Services, General Institutional, and Physical Plant) were defined under the Budgetary Definitions section. The changes in expenditures by object (for all functions combined) are:

BUDGET ANALYSIS – COMBINED OPERATING FUNDS, continued

Fiscal Year 2017-18 Combined Operating Expenditures \$110,917,348

Budget Increase/(Decrease):

Salary and Wages – Regular Staff	\$ 2,287,181	
Adjunct/Associate/Casual Staff	(878,416)	
Fringe Benefits	(654,054)	
Contracted Services	(448,280)	
Utilities	(214,471)	
Travel & Professional Growth	194,250	
All Other	<u>(246,707)</u>	<u>39,503</u>

Fiscal Year 2018-19 Combined Operating Expenditures \$110,956,851

The Salary and Wages budget is 4% higher. The increase is due to the cost of competitive wages increases for staff, budgeted at 3%. The increase also reflects a net increase in the total number of management and support staff positions.

The Adjunct/Associate/Casual Staff budget is 14.7% lower. The current-year decline in enrollments and the decline in total state grant revenue has reduced the need for Adjunct instructors.

Fringe Benefits are \$654,054 less in 2018-19 primarily because the health insurance funding rate is 10% lower next year. In addition, the cost of health & dental insurance for retirees will decline \$299,000 because there will be fewer retirees under age 65, the age at which they pay 100% of the health insurance premium or find alternative coverage.

The budget for Contracted Services is \$448,280 less in 2018-19 because some large training contracts in the Global Studies division will be scaled back or not renewed. In the current 2017-18 budget, these contracts cover the housing costs for the international students being trained.

The Utilities budget decrease reflects savings resulting from energy-conservation projects and programs.

The Travel & Professional Growth budget is 6.7% higher. The increase is primarily due to an increase in grant-participant travel, which is a covered expense under some of the larger Department of Justice grants.

OTHER SOURCES (USES)

Operating Transfer In (Out) – The \$60,000 increase reflects the removal of the Transfer Out to the Printing Services Fund to cover the student printing allowance.

TRANSFERS TO (FROM) FUND BALANCE

Designated for Operations – The 2018-19 budget of \$1 million is for Board-approved strategic investments in the start-up phase (\$510,190) and to manage special revenue fund reserves into the Board-approved range (\$500,000). The change from the current budget of \$700,003 is due to the fact that fewer strategic investments are in the start-up phase.

FOX VALLEY TECHNICAL COLLEGE
General Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$15,710,105	\$21,248,253	\$21,199,000	\$22,460,382
General State Aids	38,484,280	38,378,150	38,099,830	38,385,600
Other State Aid	258,385	206,000	245,000	240,000
Program Fees	18,456,978	18,604,692	17,870,000	18,201,749
Materials Fees	1,362,493	1,341,165	1,288,000	1,280,414
Other Student Fees	1,830,915	1,756,667	1,907,000	1,800,876
Institutional	232,689	537,579	428,000	490,297
Federal	15,981	22,000	16,000	16,000
Total Revenues	\$76,351,826	\$82,094,506	\$81,052,830	\$82,875,318
EXPENDITURES				
Instruction	\$51,427,587	\$52,899,408	\$51,504,508	\$52,905,367
Instructional Resources	1,052,702	1,139,662	1,139,662	1,249,072
Student Services	6,293,150	7,052,179	7,052,179	7,134,621
General Institutional	16,735,586	17,112,604	16,142,497	17,434,600
Physical Plant	7,092,659	7,391,154	7,129,154	7,060,848
Total Expenditures	\$82,601,684	\$85,595,007	\$82,968,000	\$85,784,508
Net Revenue (Expenditures)	(\$6,249,858)	(\$3,500,501)	(\$1,915,170)	(\$2,909,190)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	1,838,144	2,290,308	2,290,308	2,399,000
Total Resources (Uses)	(\$4,411,714)	(\$1,210,193)	\$375,138	(\$510,190)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$13,878	(\$171,164)	(\$171,164)	\$0
Designated for Operations	(4,425,592)	(1,039,029)	546,302	(510,190)
Total Transfers To (From) Fund Balance	(\$4,411,714)	(\$1,210,193)	\$375,138	(\$510,190)
Beginning Fund Balance	26,191,110	21,779,396	21,779,396	22,154,534
Ending Fund Balance	\$21,779,396	\$20,569,203	\$22,154,534	\$21,644,344

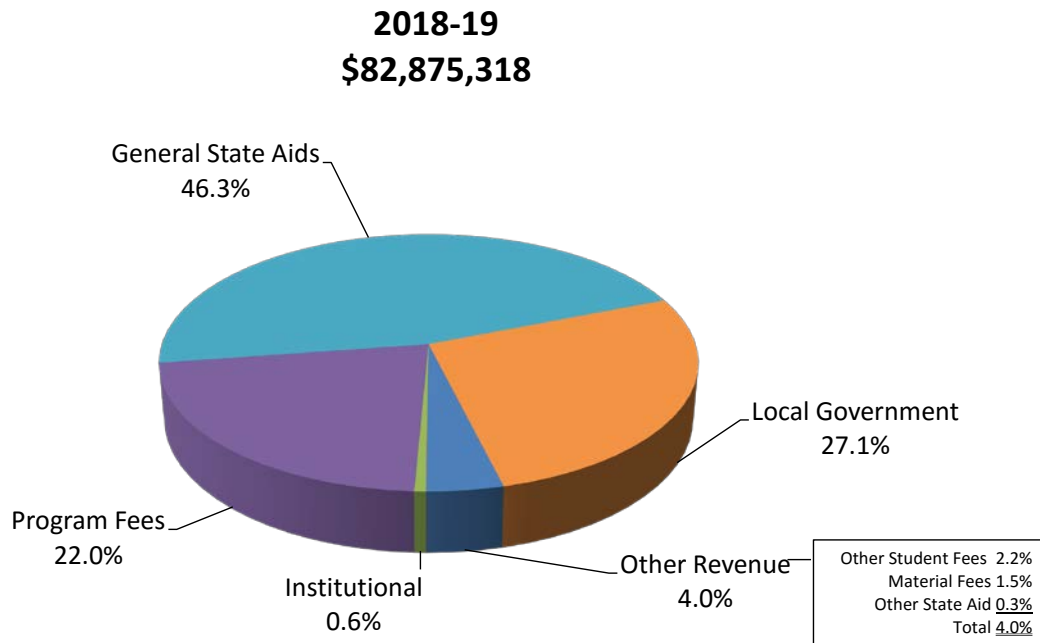
The General Fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

Revised through April 30, 2018

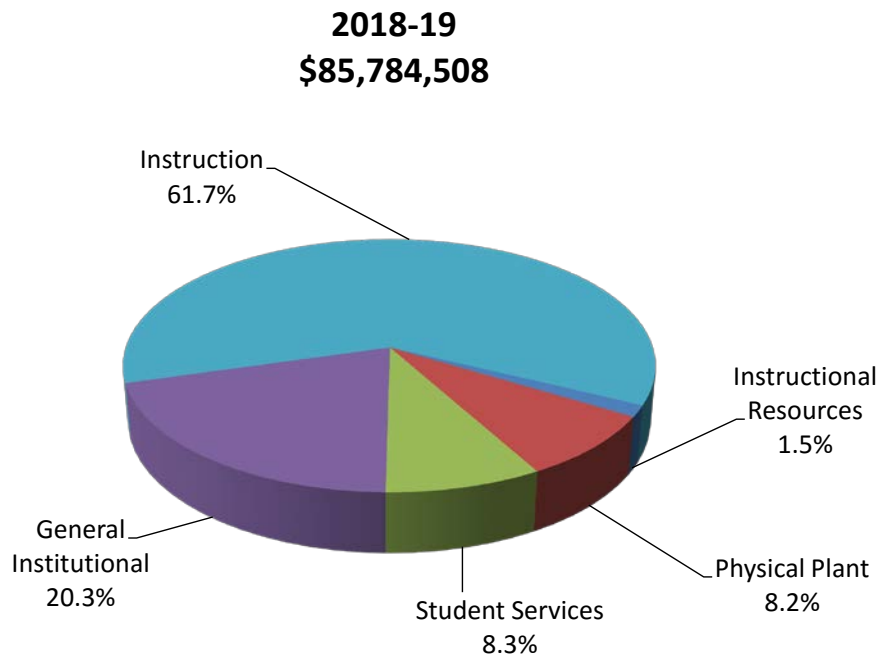
* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE

General Fund Budget Revenue Composition



General Fund Budget Expenditure Composition



FOX VALLEY TECHNICAL COLLEGE
Special Revenue/Operational Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$1,457,333	\$1,486,220	\$1,486,220	\$1,382,410
Other State Aid	2,415,448	2,185,018	2,185,018	1,873,039
Program Fees	121,934	104,369	104,369	167,231
Materials Fees	20,971	16,840	16,840	22,343
Other Student Fees	566,886	578,131	578,131	753,490
Institutional	10,563,658	10,262,562	10,262,562	10,054,667
Federal	12,751,147	11,239,509	11,239,509	11,518,163
Total Revenues	\$27,897,377	\$25,872,649	\$25,872,649	\$25,771,343
EXPENDITURES				
Instruction	\$23,103,605	\$22,065,748	\$22,065,748	\$22,237,607
Instructional Resources	5,659	6,862	6,862	0
Student Services	2,303,089	1,965,902	1,965,902	1,652,131
General Institutional	923,414	997,895	997,895	1,021,437
Physical Plant	314,738	285,934	285,934	261,168
Total Expenditures	\$26,650,505	\$25,322,341	\$25,322,341	\$25,172,343
Net Revenue (Expenditures)	\$1,246,872	\$550,308	\$550,308	\$599,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	(632,485)	(1,050,308)	(1,050,308)	(1,099,000)
Total Resources (Uses)	\$614,387	(\$500,000)	(\$500,000)	(\$500,000)
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$614,387	(\$500,000)	(\$500,000)	(\$500,000)
Total Transfers To (From) Fund Balance	\$614,387	(\$500,000)	(\$500,000)	(\$500,000)
Beginning Fund Balance	2,524,929	3,139,316	3,139,316	2,639,316
Ending Fund Balance	\$3,139,316	\$2,639,316	\$2,639,316	\$2,139,316

The Special Revenue/Operational Fund is used to account for the proceeds from specific revenue sources (other than debt service, major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes training and technical assistance contracts for business and industry and federal and state grants.

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Capital Project Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$4,816,861	\$4,435	\$4,435	\$0
Other State Aid	295,412	370,416	370,416	215,874
Institutional	114,052	1,868,506	1,868,506	63,830
Federal	136,022	45,057	45,057	89,700
Total Revenues	\$5,362,347	\$2,288,414	\$2,288,414	\$369,404
EXPENDITURES				
Instruction	\$4,530,654	\$3,849,728	\$3,849,728	\$4,009,794
Instructional Resources	274,900	436,462	436,462	558,750
Student Services	30,295	34,026	34,026	7,000
General Institutional	2,045,555	1,689,994	1,689,994	2,805,245
Physical Plant	9,869,399	13,205,759	13,205,759	4,851,615
Total Expenditures	\$16,750,803	\$19,215,969	\$19,215,969	\$12,232,404
Net Revenue (Expenditures)	(\$11,388,456)	(\$16,927,555)	(\$16,927,555)	(\$11,863,000)
OTHER SOURCES (USES)				
Proceeds from Debt	10,900,000	11,800,000	11,800,000	12,000,000
Operating Transfer In (Out)	(59,564)	(137,000)	(137,000)	(137,000)
Total Resources (Uses)	(\$548,020)	(\$5,264,555)	(\$5,264,555)	\$0
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	(\$458,862)	(\$717,595)	(\$717,595)	\$0
Reserve for Encumbrances	(106,475)	(4,546,960)	(4,546,960)	0
Designated for Subsequent Year	17,317	0	0	0
Total Transfers To (From) Fund Balance	(\$548,020)	(\$5,264,555)	(\$5,264,555)	\$0
Beginning Fund Balance	6,622,108	6,074,088	6,074,088	809,533
Ending Fund Balance	\$6,074,088	\$809,533	\$809,533	\$809,533

The Capital Projects Fund is used to account for financial resources used for the acquisition of sites, building construction, remodeling or improvement and movable and fixed equipment (other than those financed by proprietary or trust/agency funds).

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Debt Service Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$16,649,335	\$16,649,335	\$16,649,335	\$16,649,335
Institutional	59,911	5,723	5,723	7,665
Total Revenues	\$16,709,246	\$16,655,058	\$16,655,058	\$16,657,000
EXPENDITURES				
Physical Plant	\$17,266,297	\$17,085,754	\$17,085,754	\$17,349,200
Total Expenditures	\$17,266,297	\$17,085,754	\$17,085,754	\$17,349,200
Net Revenue (Expenditures)	(\$557,051)	(\$430,696)	(\$430,696)	(\$692,200)
OTHER SOURCES (USES)				
Proceeds from Debt	335,740	183,525	183,525	184,975
Operating Transfer In (Out)	136,286	137,000	137,000	137,000
Total Resources (Uses)	(\$85,025)	(\$110,171)	(\$110,171)	(\$370,225)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Debt Service	(\$85,025)	(\$110,171)	(\$110,171)	(\$370,225)
Total Transfers To (From) Fund Balance	(\$85,025)	(\$110,171)	(\$110,171)	(\$370,225)
Beginning Fund Balance	16,325,288	16,240,263	16,240,263	16,130,092
Ending Fund Balance	\$16,240,263	\$16,130,092	\$16,130,092	\$15,759,867

The Debt Service Fund is used to account for principal and interest payments on long-term debt obligations and capital lease purchase agreements. The ending fund balance must be sufficient to make any payments during the first six months of the subsequent fiscal year. This is the period which is prior to the date the tax levy collections will be received.

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Enterprise Fund
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Institutional	\$3,490,558	\$3,435,134	\$3,435,134	\$3,522,948
Federal	20,641	25,000	25,000	45,000
Total Revenues	\$3,511,199	\$3,460,134	\$3,460,134	\$3,567,948
EXPENDITURES				
Auxiliary Services	\$3,589,551	\$3,625,279	\$3,625,279	\$3,743,093
Total Expenditures	\$3,589,551	\$3,625,279	\$3,625,279	\$3,743,093
Net Revenue (Expenditures)	(\$78,352)	(\$165,145)	(\$165,145)	(\$175,145)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	147,614	190,000	190,000	200,000
Total Resources (Uses)	\$69,262	\$24,855	\$24,855	\$24,855
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	\$69,262	\$24,855	\$24,855	\$24,855
Total Transfers To (From) Fund Balance	\$69,262	\$24,855	\$24,855	\$24,855
Beginning Fund Balance	854,537	923,799	923,799	948,654
Ending Fund Balance	\$923,799	\$948,654	\$948,654	\$973,509

The Enterprise Fund is used to record the revenue and expenditures related to rendering services for students, staff and others and is intended to be self-supporting. These services complement the educational program objectives of the District. Some of these services include Food Service Operations, Auto Parts Store, and Day Care Center.

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Internal Service Funds
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Institutional	\$14,689,841	\$14,128,390	\$14,128,390	\$12,782,000
Total Revenues	\$14,689,841	\$14,128,390	\$14,128,390	\$12,782,000
EXPENDITURES				
Auxiliary Services	\$14,627,718	\$14,410,626	\$14,410,626	\$13,091,305
Total Expenditures	\$14,627,718	\$14,410,626	\$14,410,626	\$13,091,305
Net Revenue (Expenditures)	\$62,123	(\$282,236)	(\$282,236)	(\$309,305)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	(1,429,995)	(1,430,000)	(1,430,000)	(1,570,000)
Total Resources (Uses)	(\$1,367,872)	(\$1,712,236)	(\$1,712,236)	(\$1,879,305)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Self Insurance	(\$1,436,450)	(\$1,712,236)	(\$1,712,236)	(\$1,802,305)
Retained Earnings	68,578	0	0	(77,000)
Total Transfers To (From) Fund Balance	(\$1,367,872)	(\$1,712,236)	(\$1,712,236)	(\$1,879,305)
Beginning Fund Balance	7,880,896	6,513,024	6,513,024	4,800,788
Ending Fund Balance	\$6,513,024	\$4,800,788	\$4,800,788	\$2,921,483
Expenditures by Fund:				
Health and Dental Fund	\$14,052,813	\$13,608,626	\$13,608,626	\$12,437,305
Printing Services Fund	574,905	802,000	802,000	654,000
	\$14,627,718	\$14,410,626	\$14,410,626	\$13,091,305

The Internal Service Funds are used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis. Examples include the Printing Services Fund and the Health and Dental Fund. The Printing Services Fund accounts for all internal printing and copying revenue and expenses. The Health and Dental Insurance Fund accounts for the self-funded insurance program for Fox Valley Technical College.

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Special Revenue/Non-Aidable Funds
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
REVENUES				
Local Government	\$146,332	\$132,271	\$132,271	\$127,500
Other State Aid	1,647,956	1,919,450	1,919,450	1,929,450
Other Student Fees	1,835,579	1,763,940	1,763,940	1,818,451
Institutional	1,605,678	1,512,100	1,512,100	1,502,600
Federal	20,322,996	27,864,864	27,864,864	27,850,550
Total Revenues	\$25,558,541	\$33,192,625	\$33,192,625	\$33,228,551
EXPENDITURES				
Student Services	\$25,451,788	\$32,923,538	\$32,923,538	\$33,027,396
General Institutional	459,942	269,087	269,087	271,155
Total Expenditures	\$25,911,730	\$33,192,625	\$33,192,625	\$33,298,551
Net Revenue (Expenditures)	(\$353,189)	\$0	\$0	(\$70,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	0	0	0	70,000
Total Resources (Uses)	(\$353,189)	\$0	\$0	\$0
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	(\$5,980)	\$0	\$0	\$0
Reserve for Student Organizations	(347,209)	0	0	0
Total Transfers To (From) Fund Balance	(\$353,189)	\$0	\$0	\$0
Beginning Fund Balance	847,858	494,669	494,669	494,669
Ending Fund Balance	\$494,669	\$494,669	\$494,669	\$494,669
Expenditures by Fund:				
Financial Aid	\$23,666,146	\$31,371,585	\$31,371,585	\$31,372,500
Student Segregated Fees	2,245,584	1,821,040	1,821,040	1,926,051
	\$25,911,730	\$33,192,625	\$33,192,625	\$33,298,551

The Special Revenue/Non-Aidable Funds, formerly classified as Expendable Trust Funds, are used to account for assets held in trust by the District in a trustee capacity. Examples include Student Segregated Fees and Student Financial Aids, such as the Pell Grant, Supplemental Educational Opportunity Grant and the College Work-Study program.

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Combined Budget Summary
2018-19 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

REVENUES	2016-17 Actual	2017-18 Budget#	2017-18 Estimated *	2018-19 Budget
Local Government	\$38,779,966	\$39,520,514	\$39,471,261	\$40,619,627
General State Aids	38,484,280	38,378,150	38,099,830	38,385,600
Other State Aid	4,617,201	4,680,884	4,719,884	4,258,363
Program Fees	18,578,912	18,709,061	17,974,369	18,368,980
Materials Fees	1,383,464	1,358,005	1,304,840	1,302,757
Other Student Fees	4,233,380	4,098,738	4,249,071	4,372,817
Institutional	30,756,387	31,749,994	31,640,415	28,424,007
Federal	33,246,787	39,196,430	39,190,430	39,519,413
Total Revenues	\$170,080,377	\$177,691,776	\$176,650,100	\$175,251,564

EXPENDITURES				
Instruction	\$79,061,846	\$78,814,884	\$77,419,984	\$79,152,768
Instructional Resources	1,333,261	1,582,986	1,582,986	1,807,822
Student Services	34,078,322	41,975,645	41,975,645	41,821,148
General Institutional	20,164,497	20,069,580	19,099,473	21,532,437
Physical Plant	34,543,093	37,968,601	37,706,601	29,522,831
Auxiliary Services	18,217,269	18,035,905	18,035,905	16,834,398
Total Expenditures	\$187,398,288	\$198,447,601	\$195,820,594	\$190,671,404

Net Revenue (Expenditures)	(\$17,317,911)	(\$20,755,825)	(\$19,170,494)	(\$15,419,840)
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OTHER SOURCES (USES)

Proceeds from Debt	11,235,740	11,983,525	11,983,525	12,184,975
Total Resources (Uses)	(\$6,082,171)	(\$8,772,300)	(\$7,186,969)	(\$3,234,865)

TRANSFERS TO (FROM) FUND BALANCE

Retained Earnings	\$137,840	\$24,855	\$24,855	(\$52,145)
Reserve for Encumbrances	(98,577)	(4,718,124)	(4,718,124)	0
Reserve for Self-Insurance	(1,436,450)	(1,712,236)	(1,712,236)	(1,802,305)
Reserve for Student Organizations	(347,209)	0	0	0
Reserve for Capital Projects	(458,862)	(717,595)	(717,595)	0
Reserve for Debt Service	(85,025)	(110,171)	(110,171)	(370,225)
Designated for Operations	(3,811,205)	(1,539,029)	46,302	(1,010,190)
Designated for Subsequent Year	17,317	0	0	0
Total Transfers To (From) Fund Balance	(\$6,082,171)	(\$8,772,300)	(\$7,186,969)	(\$3,234,865)

Beginning Fund Balance	61,246,726	55,164,555	55,164,555	47,977,586
Ending Fund Balance	\$55,164,555	\$46,392,255	\$47,977,586	\$44,742,721

Expenditures by Fund:

General	\$82,601,684	\$85,595,007	\$82,968,000	\$85,784,508
Special Revenue/Operational	26,650,505	25,322,341	25,322,341	25,172,343
Special Revenue/Non-Aidable	25,911,730	33,192,625	33,192,625	33,298,551
Capital Projects	16,750,803	19,215,969	19,215,969	12,232,404
Debt Service	17,266,297	17,085,754	17,085,754	17,349,200
Enterprise	3,589,551	3,625,279	3,625,279	3,743,093
Internal Service	14,627,718	14,410,626	14,410,626	13,091,305
Total Uses	\$187,398,288	\$198,447,601	\$195,820,594	\$190,671,404

Revised through April 30, 2018

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Pro-forma Balance Sheet - Budgetary Basis
July 1, 2018

	Governmental Fund Category				Proprietary Fund Category		Fiduciary	Account Groups		Total
	General	Special Revenue	Debt	Capital	Enterprise	Internal Service Fund	Special Revenue Non-Aidable	Fixed Assets	Long-Term Debt	
		Operational	Service	Projects						
ASSETS										
Cash	\$11,175,734	\$529,316	\$165,424	\$2,139,533	\$1,242,054	\$4,823,388	\$768,909	\$0	\$0	\$20,844,358
Investments	8,500,000		16,852,068							25,352,068
Receivables										
Property Taxes	5,803,800	0	4,249,500	0			33,760			10,087,060
Accounts Receivable	10,049,000	3,580,000		205,000	106,000	4,200	443,000			14,387,200
Inventory					146,600					146,600
Prepaid Expenses	0					0				0
Fixed Assets								207,000,000		207,000,000
Amount Available in Debt Service Funds									16,130,092	16,130,092
Amount to be Provided for Long-Term Debt									67,438,908	67,438,908
Total Assets	\$35,528,534	\$4,109,316	\$21,266,992	\$2,344,533	\$1,494,654	\$4,827,588	\$1,245,669	\$207,000,000	\$83,569,000	\$361,386,286
LIABILITIES										
Accounts Payable	\$1,133,000	\$774,000	\$5,136,900	\$1,532,000	\$128,000	\$26,800	\$46,000			\$8,776,700
Employee Related Payables	6,457,000	1,000								6,458,000
Deferred Revenues	5,784,000	695,000		3,000	418,000		705,000			7,605,000
General Long-Term Debt									83,569,000	83,569,000
Total Liabilities	\$13,374,000.00	\$1,470,000	\$5,136,900	\$1,535,000	\$546,000	\$26,800	\$751,000	\$0	\$83,569,000	\$106,408,700
FUND EQUITY										
Investment in Fixed Assets								\$207,000,000		\$207,000,000
Retained Earnings					802,053	242,313				1,044,366
Retained Earnings-Resale Inventory					146,601					146,601
Fund Balance:										
Reserved:										
Reserve for Prepaids & Inventories		0			0	0	1,497			1,497
Reserve for Self Insurance						4,558,475				4,558,475
Reserve for Student Organizations							222,574			222,574
Reserve for Stdt Fin Assistance							270,598			270,598
Reserve for Capital Projects				671,192						671,192
Reserve for Debt Service			16,130,092							16,130,092
Unreserved:										
Designated for Operations	20,844,075	2,639,316								23,483,391
Designated for State Aid Fluctuations	1,203,859									1,203,859
Designated for Subsequent Years	0			138,341						138,341
Designated for Subsequent Year	106,600									106,600
Total Fund Equity	\$22,154,534	\$2,639,316	\$16,130,092	\$809,533	\$948,654	\$4,800,788	\$494,669	\$207,000,000	\$0	\$254,977,586
Total Liabilities and Fund Equity	\$35,528,534	\$4,109,316	\$21,266,992	\$2,344,533	\$1,494,654	\$4,827,588	\$1,245,669	\$207,000,000	\$83,569,000	\$361,386,286

FOX VALLEY TECHNICAL COLLEGE
Combined Schedule of Long-term General Obligations
2018-19 Budget Year

<i>Fiscal Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018-19	\$14,505,000	\$2,513,675	\$17,018,675
2019-20	14,190,000	2,188,425	16,378,425
2020-21	12,660,000	1,794,650	14,454,650
2021-22	10,455,000	1,448,875	11,903,875
2022-23	9,345,000	1,161,750	10,506,750
2023-24	8,415,000	904,925	9,319,925
2024-25	8,050,000	654,875	8,704,875
2025-26	7,120,000	422,700	7,542,700
2026-27	5,530,000	232,950	5,762,950
2027-28	5,000,000	75,000	5,075,000
	<u>\$95,270,000</u>	<u>\$11,397,825</u>	<u>\$106,667,825</u>

<i>Calendar Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	\$14,505,000	\$1,211,600	\$15,716,600
2019	14,190,000	2,497,775	16,687,775
2020	12,660,000	1,985,450	14,645,450
2021	10,455,000	1,603,850	12,058,850
2022	9,345,000	1,293,900	10,638,900
2023	8,415,000	1,029,600	9,444,600
2024	8,050,000	780,250	8,830,250
2025	7,120,000	529,500	7,649,500
2026	5,530,000	315,900	5,845,900
2027	5,000,000	150,000	5,150,000
	<u>\$95,270,000</u>	<u>\$11,397,825</u>	<u>\$106,667,825</u>

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2018-19 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
School Facilities Bonds (14 years) Janney Montgomery Scott LLC Issued July 2012 \$14,775,000 @ 3% Fiscal Agent: Associated Trust Co. Purchase and Construction of Buildings, Remodeling, Acquisition of Land and Capital Equipment	December 2018	\$0	\$221,625	\$221,625
	June 2019	0	221,625	221,625
	December 2019	0	221,625	221,625
	June 2020	0	221,625	221,625
	December 2020	0	221,625	221,625
	June 2021	0	221,625	221,625
	December 2021	0	221,625	221,625
	June 2022	0	221,625	221,625
	December 2022	0	221,625	221,625
	June 2023	0	221,625	221,625
	December 2023	0	221,625	221,625
	June 2024	0	221,625	221,625
	December 2024	3,925,000	221,625	4,146,625
	June 2025	0	162,750	162,750
	December 2025	5,320,000	162,750	5,482,750
	June 2026	0	82,950	82,950
	December 2026	5,530,000	82,950	5,612,950
	Total Due	\$14,775,000	\$3,372,525	\$18,147,525
Promissory Note (7 years) Janney Montgomery Scott LLC Issued July 2012 \$11,480,000 @ 3% Fiscal Agent: Associated Trust Co. Building Construction & Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$1,340,000	\$40,800	\$1,380,800
	June 2019	0	20,700	20,700
	December 2019	1,380,000	20,700	1,400,700
	Total Due	\$2,720,000	\$82,200	\$2,802,200
School Facilities Bonds (15 years) Piper Jaffray Issued December 2012 \$50,450,000 @ 3% Fiscal Agent: Associated Trust Co. Purchase and Construction of Buildings, Remodeling, Acquisition of Land and Capital Equipment	December 2018	\$3,340,000	\$437,025	\$3,777,025
	June 2019	0	386,925	386,925
	December 2019	3,730,000	386,925	4,116,925
	June 2020	0	330,975	330,975
	December 2020	3,840,000	330,975	4,170,975
	June 2021	0	273,375	273,375
	December 2021	3,950,000	273,375	4,223,375
	June 2022	0	214,125	214,125
	December 2022	4,075,000	214,125	4,289,125
	June 2023	0	153,000	153,000
	December 2023	4,200,000	153,000	4,353,000
	June 2024	0	90,000	90,000
	December 2024	1,000,000	90,000	1,090,000
	June 2025	0	75,000	75,000
	December 2025	0	75,000	75,000
	June 2026	0	75,000	75,000
	December 2026	0	75,000	75,000
	June 2027	0	75,000	75,000
	December 2027	5,000,000	75,000	5,075,000
	Total Due	\$29,135,000	\$3,783,825	\$32,918,825
Promissory Note (7 years) The Depository Trust Company Issued August 2013 \$11,475,000 @ 3% - 4% AVG Fiscal Agent: Associated Trust Co. Building Construction & Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$1,330,000	\$83,100	\$1,413,100
	June 2019	0	56,500	56,500
	December 2019	1,385,000	56,500	1,441,500
	June 2020	0	28,800	28,800
	December 2020	1,440,000	28,800	1,468,800
	Total Due	\$4,155,000	\$253,700	\$4,408,700

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2018-19 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years) The Depository Trust Company Issued September 2013 \$1,500,000 @ 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$210,000	\$9,825	\$219,825
	June 2019	0	6,675	6,675
	December 2019	220,000	6,675	226,675
	June 2020	0	3,375	3,375
	December 2020	225,000	3,375	228,375
	Total Due	\$655,000	\$29,925	\$684,925
Promissory Note (7 years) The Depository Trust Company Issued October 2013 \$1,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$205,000	\$8,425	\$213,425
	June 2019	0	6,375	6,375
	December 2019	210,000	6,375	216,375
	June 2020	0	3,225	3,225
	December 2020	215,000	3,225	218,225
	Total Due	\$630,000	\$27,625	\$657,625
Promissory Note (8 years) The Depository Trust Company Issued June 2014 \$1,500,000 @ 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$150,000	\$9,450	\$159,450
	June 2019	0	7,200	7,200
	December 2019	155,000	7,200	162,200
	June 2020	0	4,875	4,875
	December 2020	160,000	4,875	164,875
	June 2021	0	2,475	2,475
	December 2021	165,000	2,475	167,475
	Total Due	\$630,000	\$38,550	\$668,550
Promissory Note (7 years) The Depository Trust Company Issued July 2014 \$10,800,000 @ 3% - 4% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$1,090,000	\$87,850	\$1,177,850
	June 2019	0	66,050	66,050
	December 2019	1,125,000	66,050	1,191,050
	June 2020	0	47,300	47,300
	December 2020	1,160,000	47,300	1,207,300
	June 2021	0	24,100	24,100
	December 2021	1,205,000	24,100	1,229,100
	Total Due	\$4,580,000	\$362,750	\$4,942,750
Promissory Note (8 years) The Depository Trust Company Issued May 2015 \$1,900,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Purchase and Construction of Buildings, Remodeling, Acquisition of Land and Capital Equipment	December 2018	\$215,000	\$14,700	\$229,700
	June 2019	0	12,550	12,550
	December 2019	220,000	12,550	232,550
	June 2020	0	10,350	10,350
	December 2020	225,000	10,350	235,350
	June 2021	0	6,975	6,975
	December 2021	230,000	6,975	236,975
	June 2022	0	3,525	3,525
	December 2022	235,000	3,525	238,525
	Total Due	\$1,125,000	\$81,500	\$1,206,500
Promissory Note (8 years) The Depository Trust Company Issued August 2015 \$7,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$845,000	\$53,025	\$898,025
	June 2019	0	44,575	44,575
	December 2019	860,000	44,575	904,575
	June 2020	0	35,975	35,975
	December 2020	875,000	35,975	910,975
	June 2021	0	27,225	27,225
	December 2021	895,000	27,225	922,225
	June 2022	0	13,800	13,800
	December 2022	920,000	13,800	933,800
	Total Due	\$4,395,000	\$296,175	\$4,691,175

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2018-19 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (5 years) The Depository Trust Company Issued September 2015 \$1,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$300,000	\$10,475	\$310,475
	June 2019	0	7,475	7,475
	December 2019	305,000	7,475	312,475
	June 2020	0	4,425	4,425
	December 2020	295,000	4,425	299,425
	Total Due	\$900,000	\$34,275	\$934,275
Promissory Note (5 years) The Depository Trust Company Issued October 2015 \$1,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$290,000	\$13,500	\$303,500
	June 2019	0	9,150	9,150
	December 2019	300,000	9,150	309,150
	June 2020	0	4,650	4,650
	December 2020	310,000	4,650	314,650
	Total Due	\$900,000	\$41,100	\$941,100
Promissory Note (7 years) The Depository Trust Company Issued August 2016 \$7,900,000 @ 2% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$705,000	\$44,400	\$749,400
	June 2019	0	37,350	37,350
	December 2019	720,000	37,350	757,350
	June 2020	0	30,150	30,150
	December 2020	735,000	30,150	765,150
	June 2021	0	22,800	22,800
	December 2021	745,000	22,800	767,800
	June 2022	0	15,350	15,350
	December 2022	760,000	15,350	775,350
	June 2023	0	7,750	7,750
	December 2023	775,000	7,750	782,750
	Total Due	\$4,440,000	\$271,200	\$4,711,200
Promissory Note (7 years) The Depository Trust Company Issued September 2016 \$1,500,000 @ 2% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$185,000	\$11,650	\$196,650
	June 2019	0	9,800	9,800
	December 2019	190,000	9,800	199,800
	June 2020	0	7,900	7,900
	December 2020	190,000	7,900	197,900
	June 2021	0	6,000	6,000
	December 2021	195,000	6,000	201,000
	June 2022	0	4,050	4,050
	December 2022	200,000	4,050	204,050
	June 2023	0	2,050	2,050
	December 2023	205,000	2,050	207,050
	Total Due	\$1,165,000	\$71,250	\$1,236,250
Promissory Note (7 years) The Depository Trust Company Issued October 2016 \$1,500,000 @ 2% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$200,000	\$12,650	\$212,650
	June 2019	0	10,650	10,650
	December 2019	205,000	10,650	215,650
	June 2020	0	8,600	8,600
	December 2020	210,000	8,600	218,600
	June 2021	0	6,500	6,500
	December 2021	215,000	6,500	221,500
	June 2022	0	4,350	4,350
	December 2022	215,000	4,350	219,350
	June 2023	0	2,200	2,200
	December 2023	220,000	2,200	222,200
	Total Due	\$1,265,000	\$77,250	\$1,342,250

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2018-19 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years) The Depository Trust Company Issued August 2017 \$8,800,000 @ 2% - 4% Fiscal Agent: Associated Trust Co. Building Construction & Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$3,640,000	\$118,700	\$3,758,700
	June 2019	0	82,300	82,300
	December 2019	835,000	82,300	917,300
	June 2020	0	73,950	73,950
	December 2020	815,000	73,950	888,950
	June 2021	0	61,725	61,725
	December 2021	835,000	61,725	896,725
	June 2022	0	49,200	49,200
	December 2022	860,000	49,200	909,200
	June 2023	0	36,300	36,300
	December 2023	890,000	36,300	926,300
	June 2024	0	18,500	18,500
	December 2024	925,000	18,500	943,500
Total Due		\$8,800,000	\$762,650	\$9,562,650
Promissory Note (7 years) The Depository Trust Company Issued September 2017 \$1,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$230,000	\$17,200	\$247,200
	June 2019	0	14,900	14,900
	December 2019	200,000	14,900	214,900
	June 2020	0	12,900	12,900
	December 2020	205,000	12,900	217,900
	June 2021	0	10,850	10,850
	December 2021	210,000	10,850	220,850
	June 2022	0	8,750	8,750
	December 2022	215,000	8,750	223,750
	June 2023	0	6,600	6,600
	December 2023	215,000	6,600	221,600
	June 2024	0	3,375	3,375
	December 2024	225,000	3,375	228,375
Total Due		\$1,500,000	\$131,950	\$1,631,950
Promissory Note (7 years) The Depository Trust Company Issued October 2017 \$1,500,000 @ 2% - 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$230,000	\$17,200	\$247,200
	June 2019	0	14,900	14,900
	December 2019	200,000	14,900	214,900
	June 2020	0	12,900	12,900
	December 2020	205,000	12,900	217,900
	June 2021	0	10,850	10,850
	December 2021	210,000	10,850	220,850
	June 2022	0	8,750	8,750
	December 2022	215,000	8,750	223,750
	June 2023	0	6,600	6,600
	December 2023	215,000	6,600	221,600
	June 2024	0	3,375	3,375
	December 2024	225,000	3,375	228,375
Total Due		\$1,500,000	\$131,950	\$1,631,950
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued August 2018 \$9,000,000 @ 3% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2018	\$0	\$0	\$0
	June 2019	0	225,000	225,000
	December 2019	1,575,000	135,000	1,710,000
	June 2020	0	111,375	111,375
	December 2020	1,150,000	111,375	1,261,375
	June 2021	0	94,125	94,125
	December 2021	1,180,000	94,125	1,274,125
	June 2022	0	76,425	76,425
	December 2022	1,220,000	76,425	1,296,425
	June 2023	0	58,125	58,125
	December 2023	1,255,000	58,125	1,313,125
	June 2024	0	39,300	39,300
	December 2024	1,290,000	39,300	1,329,300
	June 2025	0	19,950	19,950
	December 2025	1,330,000	19,950	1,349,950
Total Due		\$9,000,000	\$1,158,600	\$10,158,600

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2018-19 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued September 2018 \$1,500,000 @ 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$0	\$0	\$0
	June 2019	0	32,500	32,500
	December 2019	185,000	22,500	207,500
	June 2020	0	19,725	19,725
	December 2020	205,000	19,725	224,725
	June 2021	0	16,650	16,650
	December 2021	210,000	16,650	226,650
	June 2022	0	13,500	13,500
	December 2022	215,000	13,500	228,500
	June 2023	0	10,275	10,275
	December 2023	220,000	10,275	230,275
	June 2024	0	6,975	6,975
	December 2024	230,000	6,975	236,975
	June 2025	0	3,525	3,525
	December 2025	235,000	3,525	238,525
	Total Due	\$1,500,000	\$196,300	\$1,696,300
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued October 2018 \$1,500,000 @ 3% Fiscal Agent: Associated Trust Co. Building Improvements and Remodeling	December 2018	\$0	\$0	\$0
	June 2019	0	28,875	28,875
	December 2019	190,000	22,500	212,500
	June 2020	0	19,650	19,650
	December 2020	200,000	19,650	219,650
	June 2021	0	16,650	16,650
	December 2021	210,000	16,650	226,650
	June 2022	0	13,500	13,500
	December 2022	215,000	13,500	228,500
	June 2023	0	10,275	10,275
	December 2023	220,000	10,275	230,275
	June 2024	0	6,975	6,975
	December 2024	230,000	6,975	236,975
	June 2025	0	3,525	3,525
	December 2025	235,000	3,525	238,525
	Total Due	\$1,500,000	\$192,525	\$1,692,525

FOX VALLEY TECHNICAL COLLEGE
Debt Limitation Schedule
FY 2018-19 Budget

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s.67.03(1) of Wisconsin State Statutes.

Estimated Equalized Value*	\$37,795,272,487
Maximum Aggregate Indebtedness	\$35,366,908
5% Limit	\$1,889,763,624

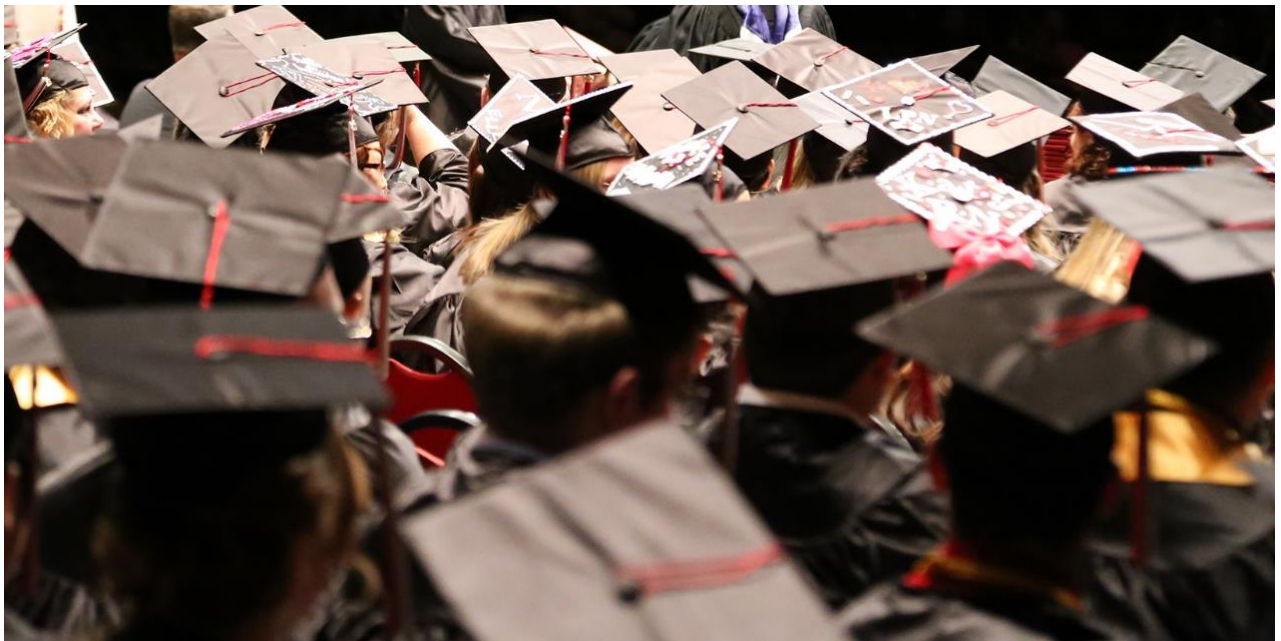
The maximum bonded indebtedness of the District for purchasing and constructing buildings and equipment may not exceed 2% of the equalized value of the taxable property located in the District per s.67.03(9) of Wisconsin State Statutes.

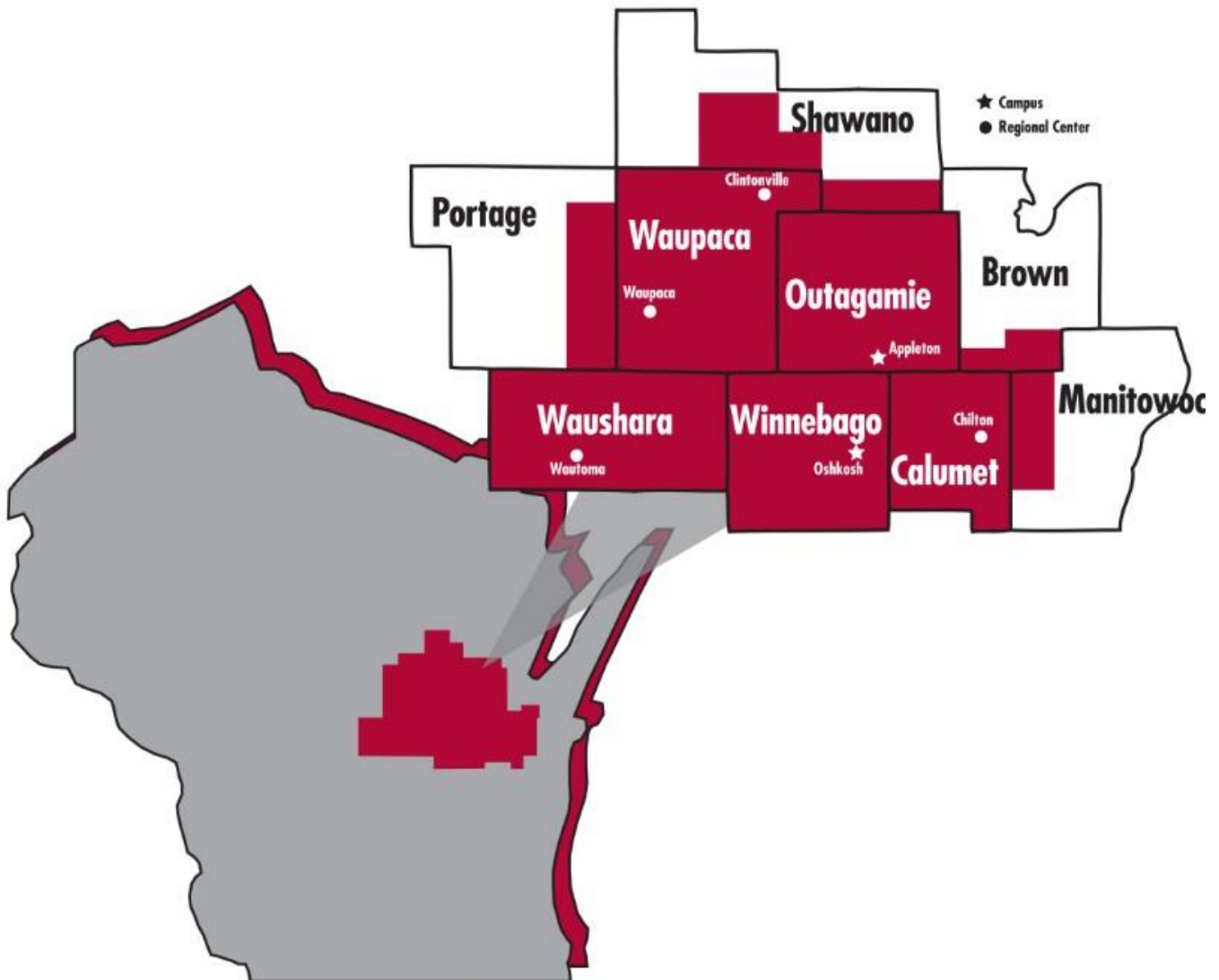
Estimated Equalized Value*	\$37,795,272,487
Maximum Bonded Indebtedness	\$43,910,000
2% Limit	\$755,905,450

* Estimated equalized value includes TIF Districts. Estimated at a 2% increase

Section 3

Supplemental Data





FOX VALLEY TECHNICAL COLLEGE

Campus Locations

In addition to the campuses in Appleton and Oshkosh, FVTC operates four regional centers where full-time staff are assigned. Campus and regional center locations and square footage are summarized as follows:

Campus	Owned or Leased	Location	Square Footage
Campuses:			
Appleton Main Campus	Owned	1825 N. Bluemound Drive, Appleton	603,341
Oshkosh Riverside Campus	Owned	150 N. Campbell Road, Oshkosh	66,786
Facilities:			
Advanced Manufacturing Technology Center	Leased	4200 Poberezny Rd, Oshkosh	27,053
D.J. Bordini Center	Owned	5 Systems Drive, Appleton	78,813
FABTECH Education Center	Leased	3729 Oregon Street, Oshkosh	12,500
J.J. Keller - Transportation Center	Owned	1825 N. Bluemound Drive, Appleton	122,498
National Criminal Justice Training Center	Leased	2614 Chapel Lake Drive Suite 101, Gambrills, MD	280
Public Safety Training Center	Ground Leased	W6400 County Road BB, Appleton	110,263
S.J. Spanbauer Aviation & Industrial Center	Owned	3601 Oregon Street, Oshkosh	76,469
S.J. Spanbauer Center - 8 Bay Hangar	Leased	3601 Oregon Street, Oshkosh	11,030
Service Motor Company Agriculture Center	Owned	1825 N. Bluemound Drive, Appleton	40,966
Sustainable Technology Center	Leased	11 Tri-Park Way, Appleton	10,000
Regional Centers:			
Chilton Regional Center	Owned	1200 E. Chestnut Street, Chilton	21,800
Clintonville Regional Center	Leased	525 S. Main Street, Clintonville	16,500
Waupaca Regional Center	Leased	1979 Godfrey Drive, Waupaca	15,200
Wautoma Regional Center	Leased ⁽¹⁾	205 E. Main Street, Wautoma	3,142
Wautoma Regional Center	Owned ⁽²⁾	556 S. Cambridge St, Wautoma	12,000

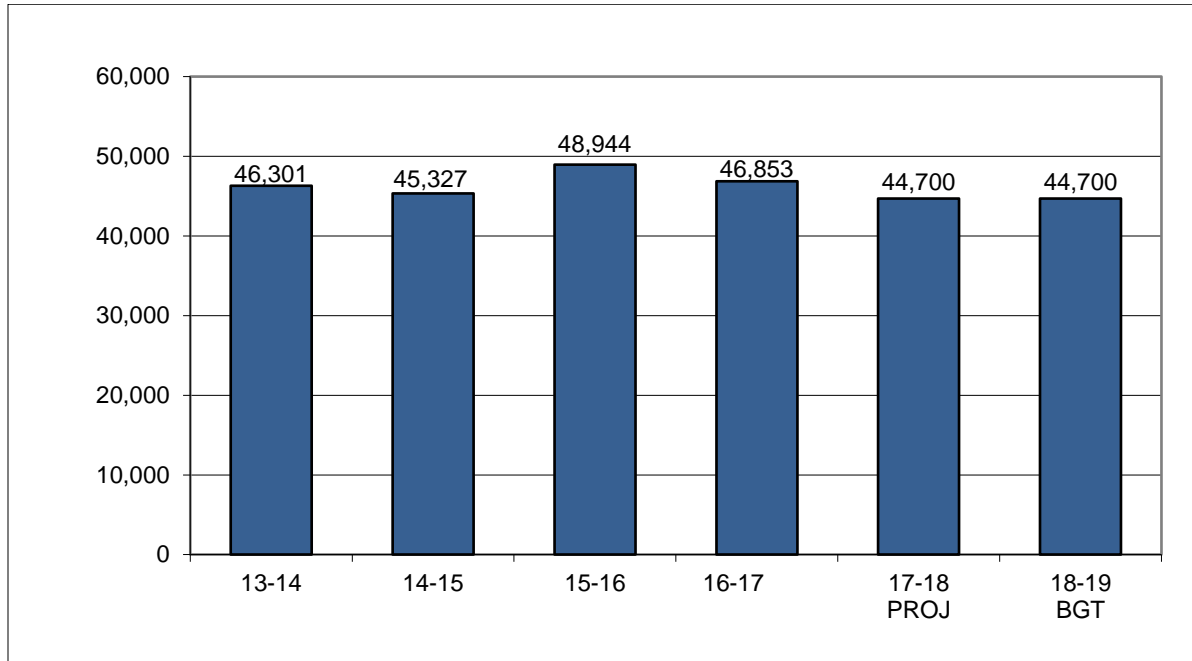
Note:

FVTC also uses area schools, malls, community facilities and health care facilities to conduct classes.

(1) Lease will end in Fall of 2018.

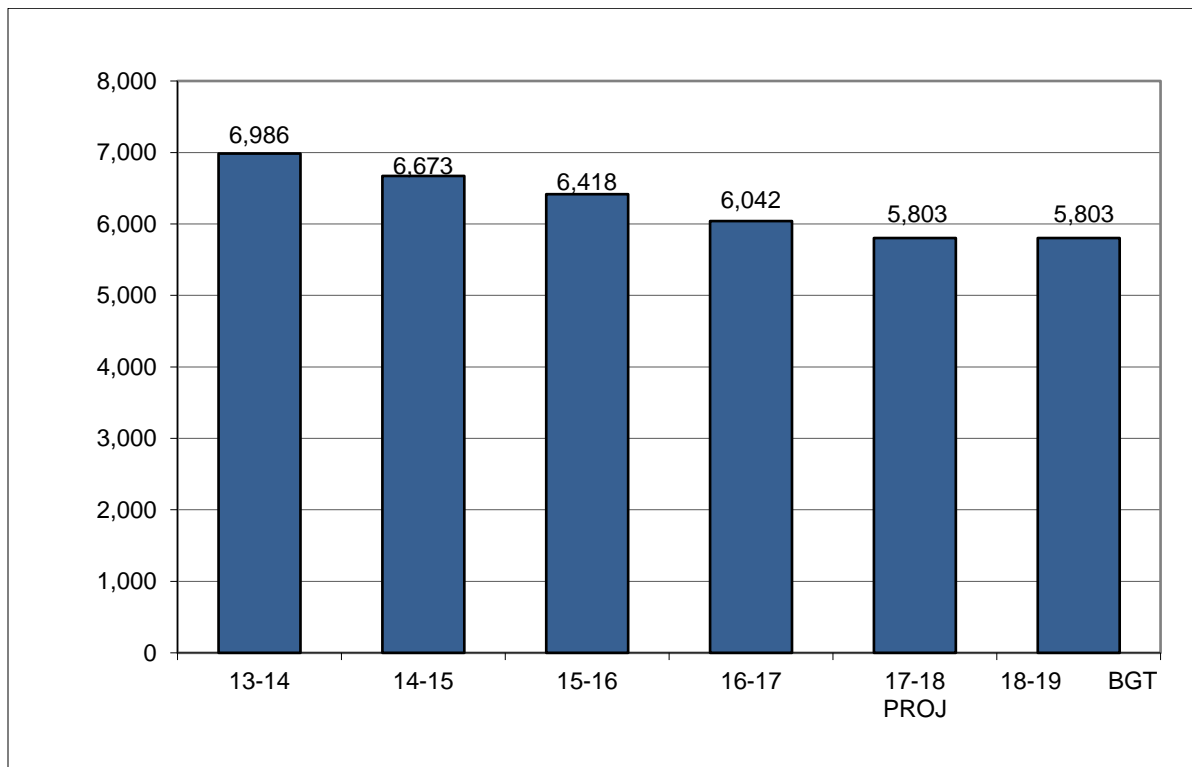
(2) Currently under construction. Opening Fall of 2018.

FOX VALLEY TECHNICAL COLLEGE Student Enrollments



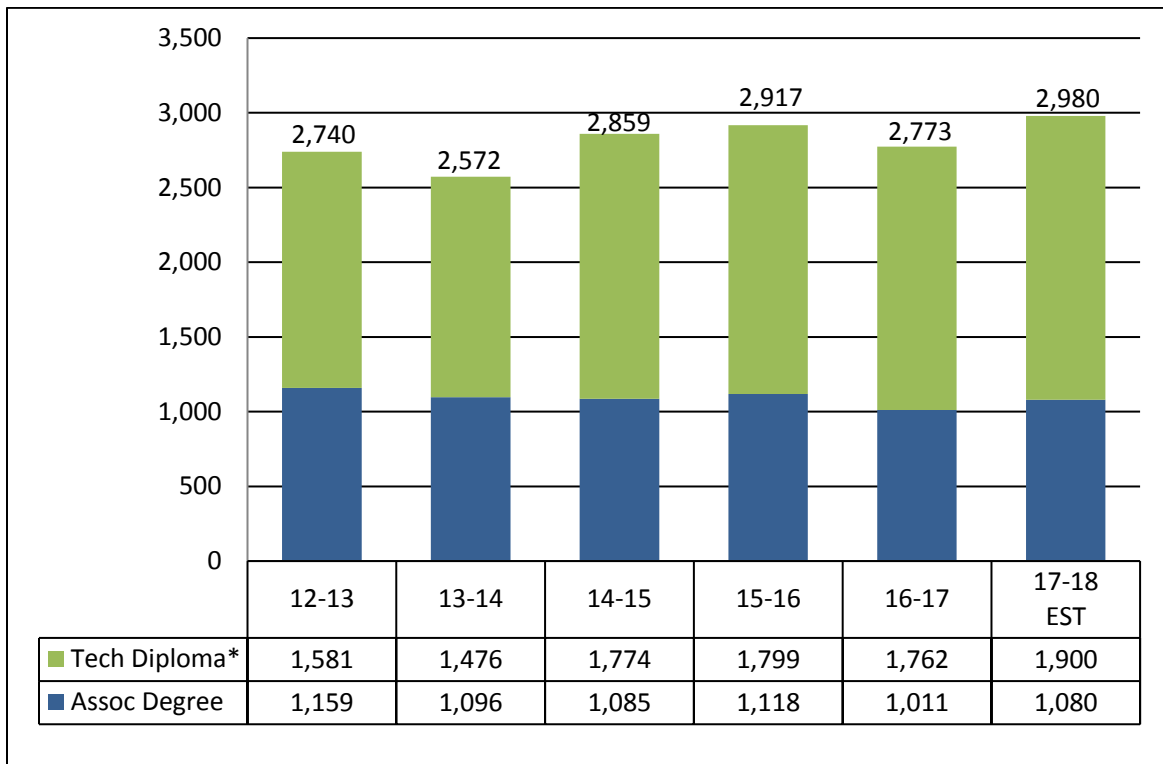
Source: WTCS Portal/CLI572B
 2013-14 through 2016-17 is actual
 2017-18 is YTD (Year to Date)
 2018-19 is budgeted

FOX VALLEY TECHNICAL COLLEGE Full-time Equivalent (FTE) Student Enrollment



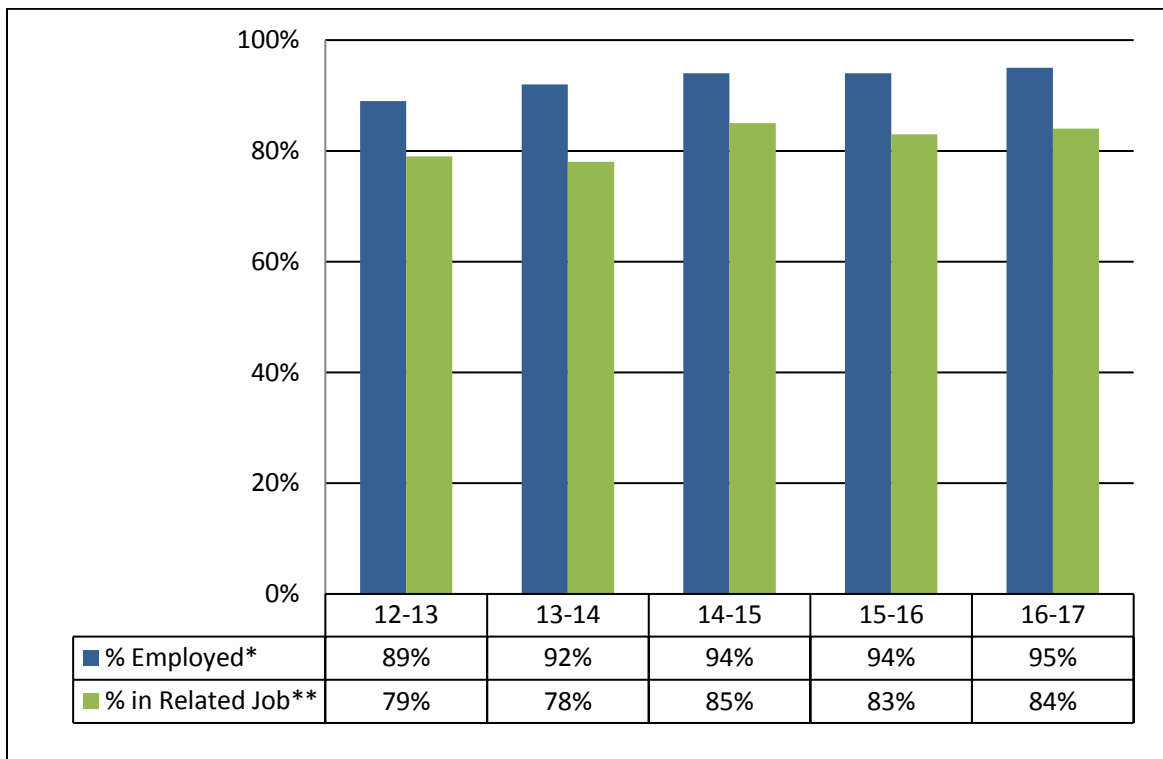
Source: WTCS Portal/CLI 570A & FVTC Data Warehouse Reports
 2013-14 through 2016-17 is actual
 2017-18 is projected
 2018-19 is budgeted

FOX VALLEY TECHNICAL COLLEGE Number of Program Degrees Awarded



Source: FVTC Data Warehouse. Graduates may have more than one degree
 Note: The number of graduates is estimated for 2017-18 as of 4/25/18

FOX VALLEY TECHNICAL COLLEGE Job Placement Rate for Program Graduates

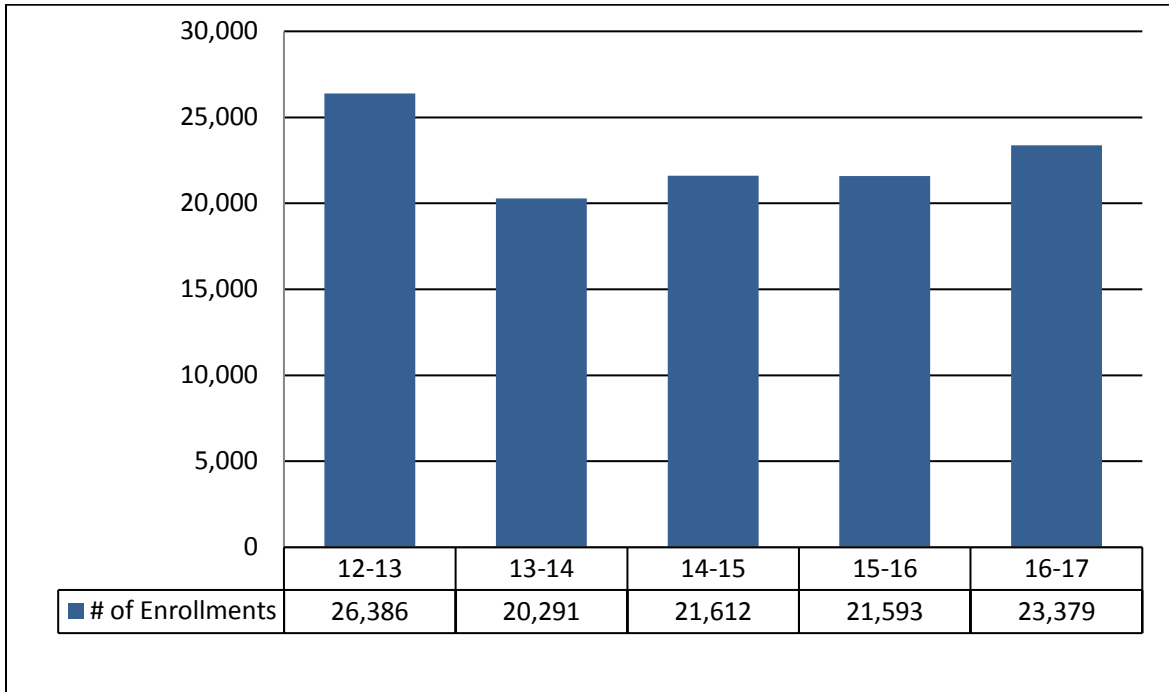


* Six months after graduation for graduates in the labor market.

**Six months following graduation for employed graduates.

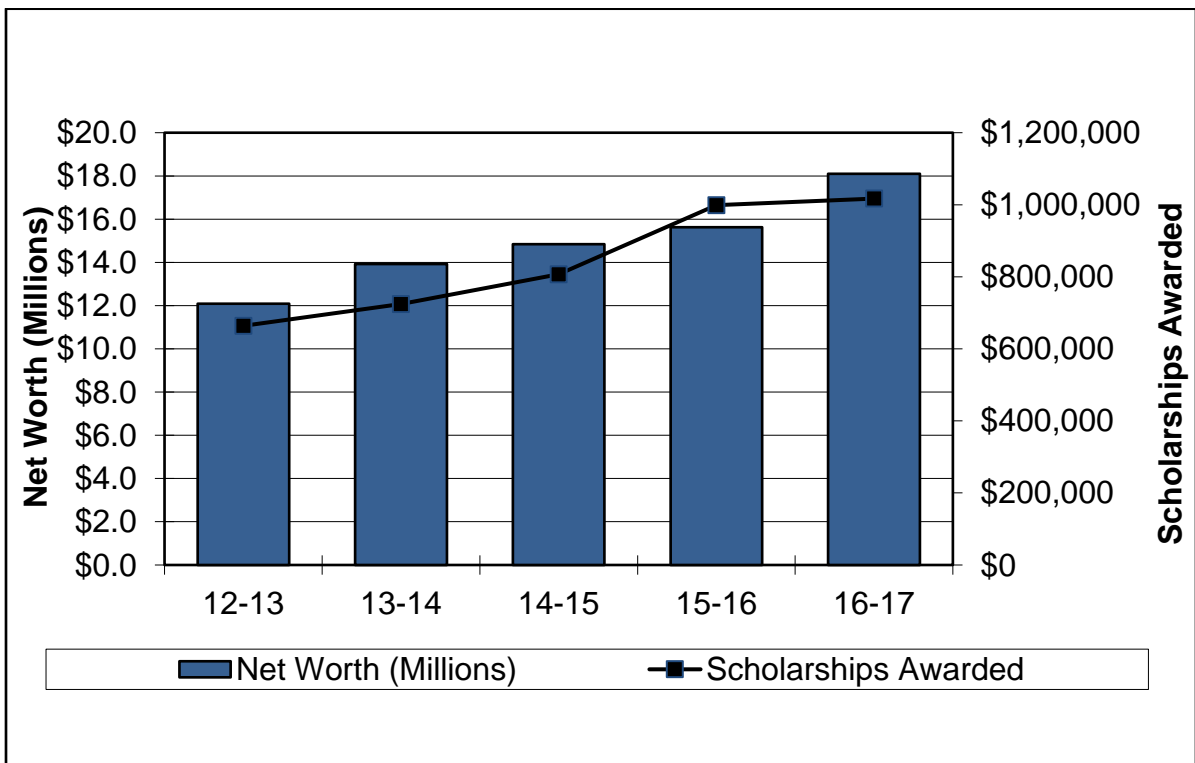
Source: 2018 Graduate Employment Report – 71% response rate

FOX VALLEY TECHNICAL COLLEGE
Number Trained Through Business & Industry Instructional Contracts



Source: Business & Industry Performance Monitoring Reports 2011-2017
 Note: Number reflects duplication of trainees across contracts.

FVTC FOUNDATION
Net Worth & Scholarships Awarded



FOX VALLEY TECHNICAL COLLEGE

Degree/Diploma Program Offerings, Apprenticeships & Certificates

FVTC offers a broad spectrum of educational opportunities available both day and evening, full-time or part-time. Classes are offered during Fall and Winter semesters as well as a Summer term. In addition to these offerings, many students take advantage of Adult Basic Education (ABE), General Educational Development Certificate (GED), High School Equivalency Diploma (HSED), English Language Learning (ELL), and program-preparation courses.

FVTC also offers many non-degree program courses and seminars, as well as customized employee training to meet the needs of businesses and citizens in the community.

ASSOCIATE DEGREE; Aid Code 10 (60-70 credits)	
• Accounting	• Human Services Associate (NTC* shares with FVTC)
• Administrative Professional	• Individualized Technical Studies
• Aeronautics – Pilot Training	• Industrial Engineering Technology
• Agriculture Power Equipment	• Industrial Welding Technology
• Agribusiness Science & Technology	• Interior Design
• Agribusiness Science & Technology – Agronomy	• Interior Design – Kitchen & Bath Design
• Agribusiness Science & Technology – Animal Science	• IT – Computer Support Specialist
• Aircraft Electronics	• IT – Information Systems Security Specialist
• Alcohol & Other Drug Abuse Associate	• IT – Network Specialist
• Automated Manufacturing Systems Technology	• IT – Network Systems Administration
• Automotive Technology	• IT – Software Developer
• Automotive Technology – GM ASEP	• IT – Web Development & Design Specialist
• Automotive Technology – Imports	• Laboratory Science Technician
• Banking & Financial Services	• Management Development
• Broadcast Captioning (LTC* shares with FVTC)	• Manufacturing Engineering Technology
• Business Analyst	• Marketing
• Business Management	• Mechanical Design Technology
• Construction Management Technology	• Medical Administrative Professional
• Court Reporting (LTC* shares with FVTC)	• Medical Laboratory Technician
• Criminal Justice	• Natural Resources Technician
• Culinary Arts	• Neurodiagnostic Technologist
• Dental Hygienist	• Nursing – Associate Degree
• Diesel Equipment Technology	• Occupational Therapy Assistant
• Early Childhood Education	• Paralegal
• Electrical Engineering Technology	• Pharmacy Services Management (LTC* shares with FVTC)
• Electro-Mechanical Technology	• Professional Communications
• Electronic Engineering Technology	• Quality Engineering Technology
• Event Management	• Safety Engineering Technology
• Fire Protection Technician	• Security and Asset Protection
• Forensic Science	• Supply Chain Management
• Health Information Technology	• Technical Studies – Journeyworker
• Health Navigator	• Vehicle Refinishing & Repair Technology
• Hospitality Management	• Wind Energy Technology (LTC* shares with FVTC)
• Human Resources	

TECHNICAL DIPLOMA (<1-Yr); Aid Code 30 (2 to 25 Credits)	
• Bookkeeping	• Process Technician
• Criminal Justice – Law Enforcement 720 Academy	• Production Welding
• Emergency Medical Technician	• Quality Technician
• Esthetician – Basic	• Receptionist

Degree/Diploma Program Offerings, Apprenticeships & Certificates - continued

TECHNICAL DIPLOMA (<1-Yr); Aid Code 30 (2 to 25 Credits) continued	
• Farm Business & Production Management	• Therapeutic Massage
• Nursing Assistant	• Truck Driving
TECHNICAL DIPLOMA (1-Yr); Aid Code 31 (26 to 53 Credits)	
• Accounting Assistant	• Human Services Assistant (NTC* shares with FVTC)
• Aeronautics – Professional Pilot	• Industrial Maintenance Mechanic
• Agribusiness Agronomy Technician	• IT – Help Desk Support Specialist
• Agribusiness Dairy Technician	• IT – Web Design
• Agribusiness Management Technician	• Kitchen Steward (OAR Project)
• Agriculture Equipment Service Technician	• Laboratory Science Assistant
• Automotive Maintenance & Light Repair Technician	• Landscape Worker (OAR Project)
• Baking and Pastry Production	• Mechanical CAD Drafting
• Business Operations	• Medical Assistant
• Clerical Aide (OAR Project)	• Medical Coding Specialist
• Cosmetology	• Medical Office Assistant
• Dental Assistant	• Metal Fabrication/Welding
• Diesel Engine Service Technician (FABTECH)	• Office Assistant
• Diesel Equipment Mechanic	• Outdoor Power Equipment Technician
• Digital Marketing	• Pharmacy Technician (LTC* shares with FVTC)
• Early Childhood Assistant Teacher (OAR Project)	• Practical Nursing
• Electricity	• Precision Agriculture Technician
• Emergency Medical Technician – Paramedic	• Residential Building Construction
• Farm Operation	• Therapeutic Massage
• Food Service Production	• Wood Manufacturing Technology
• Horticulture Technician	
TECHNICAL DIPLOMA (2-Yr); Aid Code 32 (54 to 70 Credits)	
• Airframe & Powerplant Mechanics	• Diesel Power Generation & Marine Service Tech (FABTECH)
• Auto Collision Repair and Refinishing Technician	• Horticulture/Landscape Specialist
• Automotive Technician	• Machine Tool Technician
• Automotive Technician - Imports	• Welding/Metal Fab Technician
• Diesel Construction Equipment Service Technician (FABTECH)	
APPRENTICE; Aid Code 50	
• Cosmetology Apprentice	• Operating Engineer Apprentice
• Electrician Apprentice (ABC)	• Patternmaking Apprentice
• Electronic Systems Technician Apprentice	• Pipe Fabricator
• Industrial Electrician Apprentice	• Pipefitting Apprentice
• Machinist Apprentice	• Plumbing Apprentice
• Maintenance Mechanic/Millwright Apprentice	• Sheet Metal Construction
• Maintenance Technician Apprentice	• Steamfitting Apprentice
• Millwright – Pipefitter	• Steamfitting Service Apprentice
• Lubrication Technician Apprentice	• Tool & Die Apprentice

Certificates – Fox Valley Technical College Advantage Series Certificates are a way to develop specialized skills that can be a real advantage in the workplace. Each certificate focuses on enhancing a specific set of skills. It is possible to complete many of these certificates in less than a year; and, in many cases, credit courses can be applied to a related associate degree program. A complete list of certificates (numbering over 100) can be found on the FVTC web site www.fvtc.edu/programs.

*LTC = Lakeshore Technical College

*NTC = Northcentral Technical College

FOX VALLEY TECHNICAL COLLEGE

Tuition and Fees

<i>Year</i>	<i>Tuition per Credit</i>	<i>Percent Change</i>	<i>Average Materials Fee per Credit</i>	<i>Student Activity Fees Per Credit</i>	<i>Full-time ⁽¹⁾ Tuition & Fees</i>	<i>Percent Change</i>
2009-10	\$101.40	4.48%	\$5.45	\$10.15	\$3,509.92	4.39%
2010-11	\$106.00	4.54%	\$5.55	\$10.60	\$3,664.53	4.40%
2011-12	\$111.85	5.52%	\$6.14	\$11.15	\$3,874.34	5.73%
2012-13	\$116.90	4.51%	\$6.11	\$10.55	\$4,006.79	3.42%
2013-14	\$122.20	4.53%	\$6.61	\$11.00	\$4,194.19	4.68%
2014-15	\$125.85	2.99%	\$6.59	\$11.35	\$4,313.59	2.85%
2015-16	\$128.40	2.03%	\$7.19	\$11.55	\$4,414.06	2.33%
2016-17	\$130.35	1.52%	\$7.20	\$11.70	\$4,477.46	1.44%
2017-18	\$132.20	1.42%	\$7.48	\$11.90	\$4,547.50	1.56%
2018-19	\$134.20	1.51%	\$7.48	\$12.10	\$4,613.50	1.45%

(1) Full-time equals 30 credits per academic year. Students taking more than 30 credits pay proportionately higher fees.

FOX VALLEY TECHNICAL COLLEGE

Population, Equalized Valuation and Mill Rate

<i>Year</i>	<i>Population</i>	<i>Equalized Valuation ⁽¹⁾</i>	<i>Percent Change</i>	<i>Operational Mill Rate</i>	<i>Debt Service Mill Rate</i>	<i>Total Mill Rate</i>
2008-09 Actual	455,565	\$33,441,677,759	4.26%	\$1.499999	\$0.182529	\$1.682528
2009-10 Actual	457,464	\$33,793,327,840	1.05%	\$1.498715	\$0.216704	\$1.715419
2010-11 Actual	458,949	\$33,560,983,112	-0.69%	\$1.497050	\$0.282418	\$1.779468
2011-12 Actual	460,126	\$33,353,717,586	-1.30%	\$1.499157	\$0.291369	\$1.790526
2012-13 Actual	461,299	\$32,558,306,438	-2.38%	\$1.499232	\$0.470178	\$1.969410
2013-14 Actual	466,566	\$32,786,202,317	-1.70%	\$1.502922	\$0.470545	\$1.973468
2014-15 Actual	468,200	\$33,265,574,421	1.46%	\$0.623925	\$0.500044	\$1.123969
2015-16 Actual	470,726	\$33,931,537,136	3.49%	\$0.627231	\$0.490585	\$1.117816
2016-17 Actual	473,131	\$34,771,330,493	4.53%	\$0.636136	\$0.478824	\$1.114959
2017-18 Actual	474,111	\$36,446,534,387	4.82%	\$0.627527	\$0.456815	\$1.084342
2018-19 Estimated	476,529	⁽²⁾ \$37,175,465,075 ⁽³⁾	2.00%	\$0.644788	\$0.447858	\$1.092646

(1) Equalized value (TID OUT)

(2) Estimated at a .51% increase

(3) Estimated at a 2% increase

FOX VALLEY TECHNICAL COLLEGE

2017 Equalized Value

	Equalized Value	Percent of Total
<u>Brown County</u>		
Town of: Holland	\$75,298,647	0.2066%
Morrison	\$1,255,672	0.0034%
<u>Calumet County</u>		
Town of: Brillion	\$108,682,200	0.2982%
Brothertown	\$104,411,789	0.2865%
Charlestown	\$54,191,094	0.1487%
Chilton	\$110,727,500	0.3038%
Harrison	\$49,038,200	0.1345%
New Holstein	\$496,917	0.0014%
Rantoul	\$75,279,200	0.2065%
Stockbridge	\$168,088,600	0.4612%
Woodville	\$78,659,200	0.2158%
Village of: Harrison	\$952,891,300	2.6145%
Hilbert	\$52,698,800	0.1446%
Potter	\$13,199,900	0.0362%
Sherwood	\$262,119,200	0.7192%
Stockbridge	\$69,991,500	0.1920%
City of: Appleton	\$632,995,200	1.7368%
Brillion	\$182,198,500	0.4999%
Chilton	\$222,187,700	0.6096%
Kaukauna	\$46,500	0.0001%
Menasha	\$201,309,900	0.5523%
<u>Manitowoc County</u>		
Town of: Eaton	\$677,412	0.0019%
Maple Grove	\$21,268,879	0.0584%
Rockland	\$27,887,361	0.0765%
<u>Outagamie County</u>		
Town of: Black Creek	\$96,234,900	0.2640%
Bovina	\$92,084,800	0.2527%
Buchanan	\$640,489,000	1.7573%
Center	\$337,352,600	0.9256%
Cicero	\$85,146,700	0.2336%
Dale	\$257,597,400	0.7068%
Deer Creek	\$43,274,400	0.1187%
Ellington	\$252,067,400	0.6916%
Freedom	\$508,669,700	1.3957%
Grand Chute	\$2,560,109,000	7.0243%
Greenville	\$1,307,620,200	3.5878%
Hortonia	\$119,997,000	0.3292%
Kaukauna	\$132,204,400	0.3627%
Liberty	\$72,588,000	0.1992%
Maine	\$71,976,900	0.1975%
Maple Creek	\$45,438,700	0.1247%
Oneida	\$165,533,803	0.4542%

FOX VALLEY TECHNICAL COLLEGE

2017 Equalized Value

	Equalized Value	Percent of Total
<u>Outagamie County (cont.)</u>		
Town of: Osborn	\$98,843,200	0.2712%
Seymour	\$99,899,700	0.2741%
Vandenbroek	\$157,040,200	0.4309%
Village of: Bear Creek	\$15,742,700	0.0432%
Black Creek	\$50,783,900	0.1393%
Combined Locks	\$283,924,000	0.7790%
Hortonville	\$175,152,300	0.4806%
Kimberly	\$466,291,000	1.2794%
Little Chute	\$715,429,000	1.9630%
Nichols	\$8,733,600	0.0240%
Shiocton	\$38,389,300	0.1053%
Wrightstown	\$25,756,100	0.0707%
City of: Appleton	\$4,333,597,400	11.8903%
Kaukauna	\$980,725,200	2.6909%
New London	\$122,609,500	0.3364%
Seymour	\$178,524,100	0.4898%
<u>Portage County</u>		
Town of: Amherst	\$2,678,021	0.0073%
Belmont	\$23,536,589	0.0646%
Lanark	\$46,045,770	0.1263%
New Hope	\$11,658,232	0.0320%
<u>Shawano County</u>		
Town of: Belle Plaine	\$90,015,198	0.2470%
Grant	\$46,619,559	0.1279%
Herman	\$6,565,894	0.0180%
Lessor	\$10,404,376	0.0285%
Maple Grove	\$7,277,028	0.0200%
Navarino	\$3,410,195	0.0094%
Pella	\$63,878,188	0.1753%
Seneca	\$5,653,193	0.0155%
City of: Marion	\$1,504,000	0.0041%
<u>Waupaca County</u>		
Town of: Bear Creek	\$68,219,200	0.1872%
Caledonia	\$161,420,800	0.4429%
Dayton	\$389,807,300	1.0695%
Dupont	\$56,656,300	0.1555%
Farmington	\$501,102,200	1.3749%
Fremont	\$90,735,900	0.2490%
Harrison	\$29,665,235	0.0814%
Helvetia	\$71,417,200	0.1960%
Iola	\$106,299,900	0.2917%
Larrabee	\$90,075,000	0.2471%
Lebanon	\$121,024,400	0.3321%

FOX VALLEY TECHNICAL COLLEGE

2017 Equalized Value

	Equalized Value	Percent of Total
<u>Waupaca County (cont.)</u>		
Town of: Lind	\$124,124,400	0.3406%
Little Wolf	\$104,860,000	0.2877%
Matteson	\$70,481,700	0.1934%
Mukwa	\$230,451,900	0.6323%
Royalton	\$136,270,800	0.3739%
Saint Lawrence	\$61,879,800	0.1698%
Scandinavia	\$102,571,800	0.2814%
Union	\$60,794,700	0.1668%
Waupaca	\$91,343,100	0.2506%
Weyauwega	\$55,949,200	0.1535%
Wyoming	\$36,948,781	0.1014%
Village of: Big Falls	\$3,385,300	0.0093%
Embarrass	\$15,150,000	0.0416%
Fremont	\$71,893,800	0.1973%
Iola	\$64,065,900	0.1758%
Ogdensburg	\$7,386,800	0.0203%
Scandinavia	\$15,721,000	0.0431%
City of: Clintonville	\$190,710,300	0.5233%
Manawa	\$90,279,700	0.2477%
Marion	\$53,344,300	0.1464%
New London	\$263,821,200	0.7239%
Waupaca	\$352,432,200	0.9670%
Weyauwega	\$86,433,800	0.2372%
<u>Waushara County</u>		
Town of: Aurora	\$68,108	0.0002%
Bloomfield	\$101,278,168	0.2779%
Coloma	\$89,010,600	0.2442%
Dakota	\$102,270,000	0.2806%
Deerfield	\$53,593,446	0.1470%
Leon	\$149,150,003	0.4092%
Marion	\$339,441,660	0.9313%
Mount Morris	\$238,278,600	0.6538%
Poy Sippi	\$891,155	0.0024%
Richford	\$65,232,700	0.1790%
Rose	\$63,752,209	0.1749%
Saxeville	\$136,444,044	0.3744%
Springwater	\$280,740,900	0.7703%
Warren	\$20,524,688	0.0563%
Wautoma	\$135,004,900	0.3704%
Village of: Coloma	\$20,883,100	0.0573%
Lohrville	\$14,674,000	0.0403%
Redgranite	\$37,709,000	0.1035%
Wild Rose	\$29,447,800	0.0808%
City of: Wautoma	\$76,067,900	0.2087%

FOX VALLEY TECHNICAL COLLEGE

2017 Equalized Value

	Equalized Value	Percent of Total
<u>Winnebago County</u>		
Town of: Algoma	\$640,084,900	1.7562%
Black Wolf	\$282,223,200	0.7743%
Clayton	\$495,957,100	1.3608%
Neenah	\$437,652,600	1.2008%
Nekimi	\$139,285,357	0.3822%
Nepeuskun	\$7,117,489	0.0195%
Omro	\$225,344,000	0.6183%
Oshkosh	\$335,700,900	0.9211%
Poygan	\$156,954,900	0.4306%
Rushford	\$100,933,853	0.2769%
Utica	\$90,113,174	0.2472%
Vinland	\$247,682,200	0.6796%
Winchester	\$155,058,300	0.4254%
Winneconne	\$333,288,500	0.9145%
Wolf River	\$190,119,600	0.5216%
Village of: Fox Crossing	\$1,559,843,100	4.2798%
Winneconne	\$184,622,400	0.5066%
City of: Appleton	\$67,251,300	0.1845%
Menasha	\$804,123,700	2.2063%
Neenah	\$1,888,734,600	5.1822%
Omro	\$194,124,400	0.5326%
Oshkosh	\$3,654,458,400	10.0269%
GRAND TOTAL	<u>\$36,446,534,387</u>	<u>100.0000%</u>

Equalized Value - TID - OUT excluding exempt computers

FOX VALLEY TECHNICAL COLLEGE Principal Taxpayers and Employers

Outagamie County

Name of Business	Type of Business	Number of Employees	2017 Equalized Valuation ⁽¹⁾	Percentage of Equalized Valuation
Fox River Shopping Center	Retail Shopping Mall	(A)	\$91,333,617	0.24%
Thomas Wright Enterprises (Outagamie County)	Apartments	(A)	74,997,321	0.20%
R. Winters Associates	Developer/Real Estate	(A)	66,649,579	0.18%
Bergstrom (Outagamie County)	Automotive Dealership	(A)	46,162,193	0.12%
Pfefferle Investments	Real Estate	(A)	45,013,489	0.12%
Mills Properties	Commercial/Apartments	(A)	38,658,955	0.10%
Ridgeview Highland/United Financial	Commercial/Apartments	(A)	38,024,736	0.10%
North Appleton Ambulance	Health Care	(A)	31,860,146	0.08%
Toonen Companies	Apartment Complexes	(A)	31,477,327	0.08%
Navitus	Healthcare Facility	(A)	29,290,694	0.08%
ThedaCare	Health care providers	6,800 ⁽¹⁾	(B)	
Affinity Health Care	Health Care	3,900 ⁽²⁾	(B)	
Thrivent Financial for Lutherans	Fraternal life and health insurance	2,000	(A)	
Appleton Area School District	Education	1,897	(B)	
Expera Specialty Solutions (aka Thilmany LLC)	Specialty Papers	1,800	(A)	
Miller Electric	Welding Equipment Manufacturer	1,400	(A)	
Outagamie County	Government	1,250	(B)	
Appvion Inc. (Appleton Paper)	Paper products mfr.	1,000	(A)	
Gulfstream Aerospace Co.	Aircraft maintenance	1,000	(A)	
McCain Snack Foods	Frozen snacks mfr.	1,000	(A)	
			\$493,468,057	1.31%

Winnebago County

Name of Business	Type of Business	Number of Employees	2017 Equalized Valuation	Percentage of Equalized Valuation
Dumke & Associates	Real Estate	(A)	\$71,483,848	0.19%
Kimberly Clark	Paper Products Manufacturer	3,200 ⁽³⁾	69,060,985	0.18%
Curwood, Inc. (Bernis)	Plastics Container Manufacturer	1,100	64,947,429	0.17%
Midwest Realty (Security Homes Inc.)	Real Estate	(A)	62,325,487	0.16%
Bergstrom (Winnebago County)	Automotive Dealership, Hotel	(A)	51,731,728	0.14%
Thomas Wright Enterprises (Winnebago County)	Apartments	(A)	47,802,983	0.13%
Thomas N. Rusch et al.	Real Estate	(A)	46,043,514	0.12%
Oshkosh Corporation	Truck and large vehicle manufacturing	1,700	41,380,006	0.11%
Plexus Corporation & Affiliates	Electronic design, manufacturing & testing	1,086 ⁽⁴⁾	35,014,610	0.09%
Dennis Schwab et al.	Real Estate	(A)	34,968,613	0.09%
ThedaCare	Health care providers	6,800 ⁽¹⁾	(B)	
Affinity Health Care	Health Care	3,900 ⁽²⁾	(B)	
Oshkosh Area School District	Education	1,481	(B)	
University of Wisconsin-Oshkosh	Education	1,354	(B)	
Spectrum Software	Computer system designers	2,000	(A)	
JJ Keller & Associates	Commercial printing & publishing	1,400	(A)	
			\$524,759,203	1.39%

Source:

Outagamie and Winnebago Counties, and Municipality Official Statements. Infogroup (www.salesgenie.com) and direct employer inquiries. Provided by R. W. Baird & Co., Inc.
Current equalized property valuation for the District (TID IN) **\$37,795,272,487**

Notes:

(1) Includes Appleton Medical Center, Theda Clark Medical Center, New London Hospital, clinics, homecare and rehabilitation facilities throughout the Fox Valley area. This is the same company reflected in both County employer listings above.

(2) Includes St. Elizabeth Hospital, Mercy Medical Center, clinics, homecare, occupational care and rehabilitation facilities throughout the Fox Valley area. This is the same company reflected in both County employer listings above.

(3) Includes full-time and part-time. Figure from 2016, 2017 figure not available.

(4) Includes Neenah location only.

(A) Not Available.

(B) Tax Exempt.

Note: Fluctuations in Assessed Valuations may be due to the sale of real or personal property.

Fluctuations in Assessed Valuations for some manufacturing companies due to State revaluations.

Fluctuations in Number of Employees may be due to downsizing and lay-offs.

FOX VALLEY TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
July 1, 2018 - June 30, 2019

A public hearing on the proposed fiscal year 2018-19 budget for the Fox Valley Technical College will be held on June 19, 2018, at 4:30 P.M. in the FVTC Board Room, 1825 North Bluemound Drive, Appleton, WI. The detailed budget is available for public inspection at www.fvtc.edu/budget.

PROPERTY TAX HISTORY AND EXPENDITURE HISTORY

<i>Fiscal Year</i>	<i>Equalized Valuation (000 Omitted)</i>	<i>Mill Rates</i>		<i>Total Mill Rate</i>	<i>Percent Inc./(Dec.)</i>
		<i>Operational</i>	<i>Debt Service</i>		
2014-15	\$33,265,574	\$0.623925	\$0.500044	\$1.123969	(43.05%)
2015-16	\$33,931,537	\$0.627231	\$0.490585	\$1.117816	(0.55%)
2016-17	\$34,771,330	\$0.636136	\$0.478824	\$1.114959	(0.26%)
2017-18	\$36,446,534	\$0.627527	\$0.456815	\$1.084342	(2.75%)
2018-19 ⁽¹⁾	\$37,175,465	\$0.644788	\$0.447858	\$1.092646	0.77%

<i>Fiscal Year</i> ⁽²⁾	<i>Total Expenditures All Funds</i>	<i>Percent Inc./(Dec.)</i>	<i>Property Tax Levy</i>	<i>Percent Inc./(Dec.)</i>	<i>Tax on \$100,000 of Property</i>
2014-15	\$196,482,660	(16.89%)	\$37,389,471	(42.21%)	\$112.40
2015-16	\$186,210,652	(5.23%)	\$37,929,225	1.44%	\$111.78
2016-17	\$187,398,288	0.64%	\$38,768,621	2.21%	\$111.50
2017-18	\$195,820,594	4.49%	\$39,520,514	1.94%	\$108.43
2018-19	\$190,671,404	(2.63%)	\$40,619,627	2.78%	\$109.26

(1) Equalized valuation is projected to increase 2% in fiscal year 2018-19.

(2) Fiscal years 2015 thru 2017 represent actual amounts; 2018 is projected; and 2019 is the proposed budget.

BUDGET /FUND BALANCE SUMMARY - ALL FUNDS
Fiscal Year 2018-19

	<i>General Fund</i>	<i>Special Revenue/ Operational Fund</i>	<i>Capital Projects Fund</i>	<i>Debt Service Fund</i>	<i>Proprietary Fund</i>	<i>Special Revenue/ Non-Aidable Fund</i>	<i>Total</i>
Tax Levy	\$22,460,382	\$1,382,410	\$0	\$16,649,335	\$0	\$127,500	\$40,619,627
Other Budgeted Revenues	60,414,936	24,388,933	369,404	7,665	16,349,948	33,101,051	134,631,937
Subtotal	\$82,875,318	\$25,771,343	\$369,404	\$16,657,000	\$16,349,948	\$33,228,551	\$175,251,564
Budgeted Expenditures	85,784,508	25,172,343	12,232,404	17,349,200	16,834,398	33,298,551	190,671,404
Excess of Revenues							
Over Expenditures	(\$2,909,190)	\$599,000	(\$11,863,000)	(\$692,200)	(\$484,450)	(\$70,000)	(\$15,419,840)
Operating Transfers	2,399,000	(1,099,000)	(137,000)	137,000	(1,370,000)	70,000	0
Proceeds from Debt	0	0	12,000,000	184,975	0	0	12,184,975
Est. Fund Balance 7/1/18	22,154,534	2,639,316	809,533	16,130,092	5,749,442	494,669	47,977,586
Est. Fund Balance 6/30/19	\$21,644,344	\$2,139,316	\$809,533	\$15,759,867	\$3,894,992	\$494,669	\$44,742,721

FOX VALLEY TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
Fiscal Year 2018-19

BUDGET SUMMARY - GENERAL FUND

	2016-17 Actual⁽¹⁾	2017-18 Budget	2017-18 Estimated⁽²⁾	2018-19 Budget
REVENUES				
Local Government	\$15,710,105	\$21,248,253	\$21,199,000	\$22,460,382
General State Aids	38,484,280	38,378,150	38,099,830	38,385,600
Other State Aid	258,385	206,000	245,000	240,000
Program Fees	18,456,978	18,604,692	17,870,000	18,201,749
Materials Fees	1,362,493	1,341,165	1,288,000	1,280,414
Other Student Fees	1,830,915	1,756,667	1,907,000	1,800,876
Institutional	232,689	537,579	428,000	490,297
Federal	15,981	22,000	16,000	16,000
Total Revenues	\$76,351,826	\$82,094,506	\$81,052,830	\$82,875,318
EXPENDITURES				
Instruction	\$51,427,587	\$52,899,408	\$51,504,508	\$52,905,367
Instructional Resources	1,052,702	1,139,662	1,139,662	1,249,072
Student Services	6,293,150	7,052,179	7,052,179	7,134,621
General Institutional	16,735,586	17,112,604	16,142,497	17,434,600
Physical Plant	7,092,659	7,391,154	7,129,154	7,060,848
Total Expenditures	\$82,601,684	\$85,595,007	\$82,968,000	\$85,784,508
Net Revenue (Expenditures)	(\$6,249,858)	(\$3,500,501)	(\$1,915,170)	(\$2,909,190)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	1,838,144	2,290,308	2,290,308	2,399,000
Total Resources (Uses)	(\$4,411,714)	(\$1,210,193)	\$375,138	(\$510,190)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$13,878	(\$171,164)	(\$171,164)	\$0
Reserve for Operations	(\$4,425,592)	(\$1,039,029)	\$546,302	(\$510,190)
Total Transfers To (From) Fund Balance	(\$4,411,714)	(\$1,210,193)	\$375,138	(\$510,190)
Beginning Fund Balance	26,191,110	21,779,396	21,779,396	22,154,534
Ending Fund Balance	\$21,779,396	\$20,569,203	\$22,154,534	\$21,644,344

EXPENDITURES AND REVENUES BY FUND

	2016-17 Actual⁽¹⁾	2017-18 Budget	2017-18 Estimated⁽²⁾	2018-19 Budget	% Change⁽³⁾
EXPENDITURES					
General Fund	\$82,601,684	\$85,595,007	\$82,968,000	\$85,784,508	0.22%
Special Revenue/Operational Fund	26,650,505	25,322,341	25,322,341	25,172,343	(0.59%)
Special Revenue/Non-Aidable Fund	25,911,730	33,192,625	33,192,625	33,298,551	0.32%
Capital Projects Fund	16,750,803	19,215,969	19,215,969	12,232,404	(36.34%)
Debt Service Fund	17,266,297	17,085,754	17,085,754	17,349,200	1.54%
Enterprise Fund	3,589,551	3,625,279	3,625,279	3,743,093	3.25%
Internal Service Fund	14,627,718	14,410,626	14,410,626	13,091,305	(9.16%)
Total Expenditures by Fund	\$187,398,288	\$198,447,601	\$195,820,594	\$190,671,404	(3.92%)
REVENUES					
General Fund	\$76,351,826	\$82,094,506	\$81,052,830	\$82,875,318	0.95%
Special Revenue/Operational Fund	27,897,377	25,872,649	25,872,649	25,771,343	(0.39%)
Special Revenue/Non-Aidable Fund	25,558,541	33,192,625	33,192,625	33,228,551	0.11%
Capital Projects Fund	5,362,347	2,288,414	2,288,414	369,404	(83.86%)
Debt Service Fund	16,709,246	16,655,058	16,655,058	16,657,000	0.01%
Enterprise Fund	3,511,199	3,460,134	3,460,134	3,567,948	3.12%
Internal Service Fund	14,689,841	14,128,390	14,128,390	12,782,000	(9.53%)
Total Revenue by Fund	\$170,080,377	\$177,691,776	\$176,650,100	\$175,251,564	(1.37%)

(1) Actual is presented on a budgetary basis.

(2) Estimated is based upon 10 months actual and 2 months estimated.

(3) (2018-19 budget - 2017-18 budget) / 2017-18 budget.

GLOSSARY OF TERMS

Accreditation: the assurance offered by recognized agencies that a college or program is of sufficient quality to rate its approval.

ABE: is the Adult Basic Education program at Fox Valley Technical College that prepares students to achieve their high school credential.

Associate degree program: the recognition given by a college for completing 60-70 credits in occupationally-specific courses, supportive courses, general education and elective courses, taking approximately two years to complete and resulting in the Associate of Applied Sciences degree.

A.A.S.: Associate of Applied Science

Apprenticeship: a two to five year contract between the State of Wisconsin, the apprentice, and their employer. Apprentices come to the College for “field related instruction” and are sponsored by their employer.

AQIP: Academic Quality Improvement Planning (AQIP) is one of three options institutions have for maintaining accreditation with the Higher Learning Commission. Like the other pathways, it is focused on quality assurance and institutional improvement but with an added emphasis on continuous quality improvement.

Certificate: the recognition given by Fox Valley Technical College for completing a focused set of specialty courses that can generally be completed in less than a year.

Customized Instruction & Technical Assistance: educational services generally defined as one of the following:

- Customized Instruction – generates credits
- Technical Assistance (non-instructional activities) – does not generate credits

These services can be provided to the following recipients: public and private educational institutions, federal and state agencies, local government bodies, business and industry and foreign government and out-of-state businesses.

DWD: Department of Workforce Development primary responsibilities include providing job services, training and employment assistance to people looking for work.

Equalized Valuation: the full value of the taxable property in a district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

Full-time equivalent student (FTE): a student taking 15 credits (approximately 5 courses) each semester or 30 per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment.

FVTC Promise Scholarship Program: a program designed to bring a college education within the reach of those who could not otherwise afford it. Under the Promise scholarship program, every eligible incoming high school student in the Fox Valley Technical College district can earn an associate degree or technical diploma at FVTC if they maintain solid grades, have good attendance, don't repeat classes, graduate on time, are eligible for federal financial aid, meet certain income requirements, and provide service to their community.

FVTC Foundation, Inc.: the Foundation is a non-profit organization whose mission is to partner with FVTC in securing and providing various resources such as scholarships to promote lifelong learning and workforce development throughout the communities we serve.

General Obligation Debt (or General Obligation Promissory Notes): long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

Instructional Television (ITV): ITV equipment, such as monitors, cameras and microphones, creates a virtual classroom that links learners to one instructor from remote locations.

IPEDS: the Integrated Postsecondary Education Data System. It is a system of interrelated surveys conducted annually by the U.S. Department's National Center for Education Statistics (NCES). IPEDS gathers information from every college, university, and technical and vocational institution that participates in the federal student financial aid programs.

Levy: the total amount of taxes or special assessments imposed by a governmental unit.

Mill Rate: tax rate in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. FVTC has two components in its mill rate: operational and debt service. By state statute, the operational component increase cannot exceed the percentage of net new construction in the District.

OAR: is the Occupational Aide Readiness project for technical diplomas prepares students with work readiness and occupational skills for entry-level positions.

Regional centers: the four facilities operated by Fox Valley Technical College in Chilton, Clintonville, Waupaca, and Wautoma in which classes and services are offered to serve residents in those parts of the District.

Student Segregated Fees: student activity fees which fund non-instructional student activities such as student organizations and health services.

Technical diploma program: the recognition given by a college for completing a sequence of courses in which 70% must be occupationally-specific. Generally can be completed in about a year, but will vary from six weeks to two years in length.

TID - IN: Tax Incremental District (TID) properties are included in the equalized property value.

TID - OUT: Tax Incremental District (TID) properties are not included in the equalized property value. (see also TIF below)

TIF: the Tax Incremental Finance Law (TIF) was approved by the Wisconsin Legislature in 1975 as a financial tool that cities and villages could use to promote tax base expansion. It is targeted toward eliminating blighted areas, rehabilitating areas declining in value, and promoting industrial development. The area under development is called a "TIF District" or "TID".

Wisconsin Act 145: The 2013 legislation provides \$406 million in property tax relief by removing this amount from the property tax rolls applicable to technical colleges and paying the same amount directly to the 16 technical schools as state aid. Aid is allocated based on the relative property value of each technical college district.

Wisconsin Technical College System (WTCS): the State System of 16 technical colleges in various parts of Wisconsin.