



Budget Document

2025-26





DISTRICT BUDGET 2025-2026

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REPORT ISSUANCE

Official: Amy Van Straten, Vice President – Administration/Chief Financial Officer
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ACCREDITATION

Fox Valley Technical College is accredited by the Higher Learning Commission (HLC) and has maintained this accreditation since 1974.

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Section 1

Policy & Operations



May 2025

To the Citizens of the Fox Valley Technical College District:

We welcome this opportunity to provide you with the highlights of our 2025-26 budget plan. The foundation of this plan is our mission, which is to provide relevant technical education and training to support student goals, a skilled workforce and the economic vitality of our communities.

Our most recent employment follow-up study of 2024 graduates confirms that 93% of our alumni were employed within six months of graduation. Our close connections to area employers help us create quality educational programs that are well grounded in industry and highly relevant to workforce opportunities. Our extensive partnerships with employers also provide incredible resources for use by our technical programs, faculty, and students.

Facilities Investments to Support Future Success

The 2025-26 budget includes key facility enhancements designed to improve student learning, including the following projects:

- o Culinary Arts Remodel – The final phase of remodeling for the Culinary Arts Program on the Appleton main campus addresses outdated kitchen and lab spaces last renovated in the late 1990s. To accommodate instructional needs, the Quantities Kitchen will expand by incorporating the adjacent vending area, doubling its size. This will provide 14 student cooking stations, an updated exhaust system, modern instructional technology, and sufficient space for equipment. A sales window for student-produced bulk food will be added, and the vending area will relocate to the south end of the Commons. The FVTC Foundation is actively seeking donations to support the project.
- o Main Campus Commons Remodel – A critical hub for dining and events, the Commons was last remodeled in 2002 and is the final high-traffic area requiring modernization. To enhance accessibility and align with the college’s design updates, the project will remove the Connections Café kiosk, replace flooring, ceilings, and lighting, and refresh open ceilings and walls. Spectators Student Lounge will receive new booths and casual seating. Construction is scheduled for summer 2026.
- o Interior Design Program Remodel – The Interior Design program will undergo a long-overdue transformation to align its learning environment with current industry trends. This update will modernize classrooms spanning three interconnected buildings—spaces that have not seen major renovations since 1978 and 1989.

Plans and Initiatives for 2025-26

The College offers approximately 245 academic programs, including associate degrees, technical diplomas, apprenticeships, and certificates. In 2025-26, new programs will include:

- o Advanced Therapeutic Massage Practice – Advanced Technical Certificate
- o Expanded Function Dental Auxiliary – Advanced Technical Certificate
- o Office Management – Associate of Applied Science
- o Office Coordinator – Technical Diploma

Additionally, FVTC anticipates delivering \$12.8 million in customized training, technical assistance, and professional development for businesses, high schools, and working professionals.

The College has budgeted \$15.5 million to support national training initiatives for the U.S. Department of Justice, focusing on tools and training for criminal justice professionals to enhance child protection efforts.

The programs and initiatives described above represent a small subset of the projects and programs supported by the proposed budget. Please refer to the following detailed sections of this document for more information:

Key Accomplishments 2024-25

Operating Initiatives 2025-26 Capital

Budget Initiatives 2025-26

Degree/Diploma Program Offerings, Apprenticeships, and Certificates

Balancing the Budget

When revenue is constrained, the College must reduce expenditures and strategically utilize reserves and fund transfers to maintain financial stability. The figures below refer to the Combined Operating Fund 2025-26 Budgetary Statement and compare the 2025-26 budget to the 2024-25 revised budget.

Revenues - \$126.0 million

- o Local Government (Property Tax) – A net increase of \$195K, bringing total revenue to \$25.6 million. Due to state statute limitations, the College's operating tax levy increase is restricted to new construction growth (estimated at 1.17%), allowing an increase of \$680K. However, the increase is offset by a \$477K deduction for Personal Property Aid, alongside minor budget changes reducing revenue by another \$9K.
- o General State Aid – Estimated at \$44.4 million, reflecting a \$383K increase. The revised amount is equal to the latest estimate of aid that will be received in 2024-25.
- o Other State Aid – Budgeted at \$1.9 million, reflecting a \$639K decrease, primarily due to a \$633K reduction in state and local grants and other minor miscellaneous state aid adjustments.
- o Program, Material & Other Student Fees – Estimated at \$23.5 million, with a \$292K increase, driven by a 2.25% state-set tuition increase. The budget conservatively assumes enrollment will be the same as the current year.
- o Institutional – Budgeted at \$13.4 million, a decrease of \$845K. The primary changes include:
 - o \$1 million decrease in budgeted contract training revenue
 - o \$128K decrease in Gifts, Grants & Bequests
 - o \$323K increase in Interest Income
- o Federal – Estimated at \$17.2 million, an increase of \$8K. Even though the grant portfolio changes from one fiscal year to the next, total funding is expected to remain relatively flat overall.

Expenditures - \$127.9 million

- Salary and Fringe Benefits – Representing 80% (\$102.8 million) of total expenditures, with a modest \$138K increase. Key adjustments include:
 - An overall budget increase in wages of 4% composed of the following:
 - A 2.95% base pay increase or lump sum payment for all eligible contract employees. This percentage represents the maximum base wage increase that can be negotiated with our two unions.
 - The remaining 1.05% to be used for targeted position-in-range market adjustments. Our compensation philosophy aims to align pay appropriately within salary ranges based on experience and market factors.
 - Faculty contract resets ensuring standard 38-week or 46-week employment structures.
 - Reduced department chair hours allowing instructors to dedicate more time to instruction.
 - Net reduction of 13.25 regular contract positions. This includes 6.75 position additions, 7 position non-renewals, and 13 position non-replacements.
 - 8% health insurance rate increase and a 6% dental insurance increase, both effective on January 1st, 2026.
- Non-Salary Expenditures – Budgeted at \$25.1 million, with a \$1.1 million decrease largely due to \$896K reduction in grant-related non-salary expenditures and a \$120K savings from the planned termination of a lobbyist contract.

Operating Transfers and Transfers To (From) Fund Balance – Net \$1.9 million

- Net Operating Transfers – Net operating transfers were budgeted at \$383K, with a \$113K increase due to the following:
 - \$19K decrease in the transfers in from the Health & Dental Fund to the Operating Funds to support HSA Contributions.
 - \$119 decrease in the transfers in from the Health & Dental Fund to the Operating Funds to support the 2020 early retiree health and dental benefit offer.
 - \$307K decrease in transfers out of the Operating Funds to support daycare operations, Printing Services, and the Campus Care Clinic.
 - \$56K increase in the transfers out from the Operating Funds to the Debt Service Fund to cover long-term lease obligations.
- Transfer to (from) Fund Balance – Fund balance transfers were budgeted at \$1.5 million, a decrease of \$422K. The budgeted draws will allow the College to maintain a reserve balance within the Board-approved range. Changes in fund balance transfers are as follows:
 - \$67K decrease in reserves needed to support active strategic investments.
 - \$300K increase in reserves needed to help support contracting operations.
 - \$427K decrease in reserves needed to support state aid fluctuations.
 - \$229K decrease in reserve for encumbered purchasing commitments.

Additional Information about the 2025-26 Budget

This budget outlines FVTC's financial plan for July 1, 2025 – June 30, 2026, supporting educational programs for 45,000 – 50,000 learners across the region and beyond.

Assuming 1.17% property valuation growth from new construction, and accounting for the Personal Property Tax Repeal Aid deduction, the property tax mill rate is expected to decrease slightly (0.29%) to 0.713110 per \$1,000 of assessed valuation. This means that the owner of a \$100,000 property in the FVTC District could expect to pay \$71 in property taxes next year for technical college purposes, roughly the same amount paid this year.

The FVTC Board of Trustees, administration, and staff remain committed to strategically allocating resources to ensure high-quality education, preparing over 2,400 program graduates annually while training 20,000 employees across 2,100 businesses through contracted workforce development initiatives. On behalf of the Fox Valley Technical College Board of Trustees, faculty and staff, we thank you for your continued support.

Sincerely,



Dr. Christopher J. Matheny
President



John Weyenberg
Chair, Board of Trustees

KEY ACCOMPLISHMENTS 2024-25

State Funding Initiatives

Wisconsin Technical College System (WTCS) grant funding advanced priorities set forth in the College's Strategic Plan and in division goals and objectives. These grants supported innovation and partnerships in a variety of program areas including Dental Hygienist, Truck Driving, Dairy Automation, and Communication Skills/writing courses. FVTC also received grant funding to support non-traditional students in non-traditional occupation programs and advance K-12 partnerships.

Higher Learning Commission Accreditation Reaffirmation and Comprehensive Evaluation Site Visit

The Higher Learning Commission (HLC) conducted a comprehensive evaluation and site visit in April 2025. The College wrote and submitted an Assurance Argument and provided evidence of alignment with HLC guidelines. HLC Peer Reviewers came to FVTC, conducted a formal site visit to confirm the claims made in the Assurance Argument, and are in the process of reaffirming College accreditation.

Artificial Intelligence (AI) Strategy

The College AI strategy includes activities to drive innovation, improve efficiency, and enhance student experience using AI technologies. Policies and procedures for using AI tools and trainings will continue to be developed to ensure safe and effective use of AI.

Cloud ERP System Implementation – Workday

An enterprise system is the technology platform used for routine business activities such as student enrollment, general accounting, and payroll processing. In this multi-year initiative, FVTC continued working with Workday Professional Systems to transition to cloud migration from the current enterprise system (PeopleSoft).

Learning Management System (LMS) Software and Implementation

The College's learning management system agreement (LMS) expired in 2025; therefore, the College selected a new LMS, Blackboard Ultra, and began planning and implementing the whole-college transition and migration. Faculty were involved in the selection of Blackboard Ultra and in the migration process of their courses.

Culinary Arts Remodel

The Culinary Arts Program areas on the Appleton main campus continued to be remodeled. The first phase of remodeling was for the Baking and Food Services areas. Next, the Short Order and Advanced Quantities Production (AQP) labs were remodeled providing two separate instructional kitchens and a corridor for clear access. In the summer of 2025, remodeling will continue with the Lone's Kitchen, Baking Lab, and Dish Room with a long-term plan to remodel the Quantities Kitchen in the summer of 2026.

Student Services Welcome & Resource Centers Remodel

The welcome area was remodeled into a new Welcome Center/Triage Desk and waiting room/collaboration area for students. A multi-faceted information, collaboration, and meeting space was created for students and visitors with several small meeting rooms sectioned off to allow staff the ability to hold private conversations with prospective and current students and their families. The Resource Center, which includes four offices for private meetings, was built as a hub for students dealing with barriers to education.

Framework for Creating a Feeling of Belongingness

FVTC's Equity Framework outlines milestones for the College to achieve in a multi-year effort to foster an educational environment that is inviting, supportive, and creates a feeling of belongingness. Employee Resource Groups (ERGs) will continue to be developed and offered as a means of aligning Diversity and Inclusion Services work to FVTC's Equity Framework and Strategic Plan.

Programs Launched in 2024-2025 and Catalog Descriptions

Aviation Management – Associate of Applied Science

Build a foundation for a career as an aviation professional working behind the scenes to make this incredible industry fly. In this program, you'll gain a broad range of knowledge, skills and abilities in business management, operations and development blended with the intricacies of applying these skills in the aviation industry. Find an exciting career as a safety data analyst, program manager, operations manager, crew scheduler, load planner, fuel planner, flight information specialist and more.

Intro to Education – WTCS Pathway Certificate

If you're interested in starting a career in education, this pathway certificate is your first step. Completers of this certificate will be introduced to educating children, supporting the classroom teacher and supporting students with disabilities. All courses transfer to the Foundations of Teacher Education associate degree program.

Precision Agriculture Technology – Associate of Applied Science

The Precision Agriculture associate degree prepares you for a variety of careers in a fast-paced, high-tech industry by bridging the gaps between equipment, agronomy, and technology. You'll acquire the necessary skills to install, troubleshoot and operate high-tech equipment using the most current technology. You'll also learn about data management, crop production and agriculture equipment, focusing on increasing farm production and supporting sustainable agriculture practices.

Teacher Apprenticeship – Apprenticeship

If you're interested in learning to be a teacher through hands-on experience while employed at a school district, the Teacher Apprentice program is the path for you. In this apprenticeship, you can attend classes at FVTC while employed full-time at a Wisconsin school district. This program will prepare you to teach in the K-12 setting, learn from FVTC and school district staff, and plan for apprenticeship completion with a university partner. The focus is on core elementary and middle school instructional levels, and completion relies on continued employment, university partner completion and final Department of Public Instruction (DPI) license approval.

Agriculture Service Equipment Technician Apprenticeship – Apprenticeship

Agricultural equipment is becoming more and more complex. You need advanced technical skills to work on planting and harvesting equipment today. Learn to maintain and repair diesel engine systems, drive trains, hydraulics, electrical systems, GPS, air conditioning, materials handling equipment and harvesting equipment. You'll gain practical, hands-on training and applied skills such as repair, diagnostics and troubleshooting, which are critical for this industry. In addition, your study of agribusiness and agriculture marketing will position you to be a valued and skilled technician in this industry.

Our Grads Get Great Jobs!

\$52,443

average annual salary
6 months after graduation
(Class of 2023-24)



\$74,578

average annual salary
5 years after graduation
(Class of 2018-19)

Satisfaction with FVTC

Very Satisfied
or Satisfied

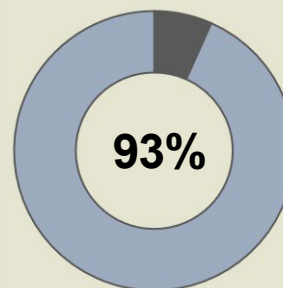
97%

Unsatisfied or
Very
Unsatisfied

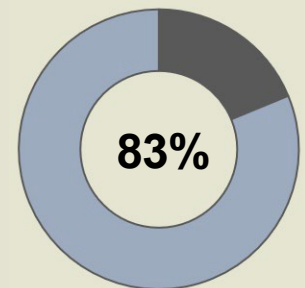
3%

(Class of 2023-24)

Job Placement



Graduate
employment



In a job related
to training

(Class of 2023-24)

Employment Locations

Recent graduates:

96% work in
Wisconsin

76% work in
Northeastern Wisconsin

62% work
in FVTC's district
(Class of 2023-24)



5 years after graduation:

90% work in
Wisconsin

72% work in
Northeastern Wisconsin

58% work
in FVTC's district
(Class of 2018-19)

MISSION, VISION, CORE VALUES, PURPOSES, GUIDING PRINCIPLES, STRATEGIES, AND GOALS

Mission: Provide relevant technical education and training to support student goals, a skilled workforce, and the economic vitality of our communities.

Vision: A catalyst in engaging partners to bring innovative educational solutions to individuals, employers, and communities – transforming challenges into opportunities.

Core Values

Our core values represent the desired educational environment and guide the development of institutional policies and practices. The FVTC community affirms the following values:

- **Collaborative Partnerships** – We value partnerships with business, industry, labor, government, educational systems, and our communities.
- **Continuous Improvement** – We value continuous improvement of our programs, services, and processes through employee empowerment and professional development in a team- based culture.
- **Culture of Caring and Belonging** – We value a college culture that fosters caring, empathy, and understanding in a respectful, professional environment.
- **Customer Focus** – We value our internal and external customers and actively work to meet their needs.
- **Diversity, Equity, and Inclusion** – We value an environment that attracts and supports a diverse educational community that fosters global awareness.
- **Innovation** – We value creativity, responsible risk-taking, and enthusiastic pursuit of new ideas.
- **Integrity** – We value responsible, accountable, ethical behavior in an atmosphere of honest, open communication, and with mutual respect.
- **Sustainability** – We value the responsible use of resources to achieve balance among social, economic, and environmental practices.

Purposes

Fox Valley Technical College, consistent with statutorily mandated purposes, holds to the following purposes:

1. Deliver (a) Associate Degree, Diploma, and (b) Certificate-level educational programs which provide the skills and knowledge necessary to address occupational competencies from initial job-entry to advanced certification.
2. Provide training and education to upgrade the occupational skills of individuals and the business and industry work force.
3. Offer related academic and technical support courses for joint labor/management apprenticeship programs.
4. Design and deliver customized training, consulting services, and technical assistance in partnership with public and private sector employers to further economic development.
5. Provide community services and avocational or self-enrichment activities.
6. Collaborate with secondary schools, colleges and universities to enable students' smooth
7. passage between educational systems.
8. Provide (a) basic skills programming and (b) counseling services necessary to enhance the success of students.
9. Offer educational programming and supportive services for special populations to address barriers prohibiting participation in education and employment.

Guiding Principles

Guided: We will provide clear, customer-focused paths toward desired end results.

Integrated: We will combine solutions to create something even better

- Flexible:** We will adapt to the evolving needs of our customers and community
- Engaged:** We will create meaningful connections to the Mission and work of the College

Strategies and Goals

Focus on our Students

- To attract, recruit, and retain an industry leading number of students by implementing key strategies that anticipate their needs, guide their experience, and support their success through the education and services we provide, as well as throughout their career and beyond.
 - Increase the number of new Associate Degree and Technical Diploma students
 - Improve our retention rates
 - Increase the number of students earning FVTC credentials
 - Maintain strong graduate employment rates
 - Accelerate student completion of degrees in less than or equal to 3 years by decreasing program completion timeframes

Focus on our Teams and Organization

- To work as individuals and teams to create an environment in which we cannot imagine working anywhere else. We will leverage our organizational culture to attract and retain talent who support the mission of FVTC. Our organization will remain a model of effectiveness within the WTCS and beyond.
 - Determine and improve staff engagement with the College
 - Focus on retention of staff across all employee groups to minimize staff attrition
 - Measure and maintain competitive pay and benefits
 - Improve staff transitions and promotions
 - Maintain the College's strong financial position
 - Improve student and staff experiences through successful implementation of Workday
 - Meet annual programmatic and regional accreditation targets

Focus on our Regional Employers

- To remain the region's leading provider of education and talent development through further integrating and co-designing education, training, and technical assistance experiences with employers across our region.
 - Improve employer satisfaction with graduate technical and employability skills
 - Increase the number of employers served through contracting, grants, and technical assistance
 - Continue our WTCS leading contracted services revenue
 - Establish new partnerships and grow work-based learning opportunities

Focus on our K-12 and Community Partners

- To partner with our regional K-12 districts, non-profit partners, and community partners to provide pathways to credentials that support greater employment opportunities for our district.
 - Attract more of our district's high school graduates to Fox Valley Technical College
 - Increase opportunities for high school students to earn credits and credentials while in high school
 - Partner with the FVTC Foundation, Inc., to grow support to our students and the College
 - Grow active partnerships with community service organizations to support student success

2024-25 FVTC Strategic Plan Measures Preliminary End of Year

Focus on our <i>Students</i>				
We will measure our progress through	Baseline	2023-24 End of Year	2024-25 End of Year	2025 Benchmark
S1: Increasing the number of new Associate Degree and Technical Diploma students	3,969	4,678	4,745	4,207
S2: Improving our retention rates (fall/spring year 1 to fall year 2)	59%	57%	68.7%	63%
S3: Increasing the number of students earning FVTC credentials	3,042	3,146	Assessed at end of Academic Year	3,192
S4: Maintaining strong graduate employment rates	80%	84%	83%	84%
S5: Accelerating student completion of degrees in ≤ 3 years by decreasing program completion timeframes	48%	56%	68%	50%
Focus on our <i>Teams and Organization</i>				
T1: Determining and improving staff engagement within the College	66%	66%	66%	70%
T2: Focusing on retention of staff across all employee groups to minimize staff attrition	≤5%	7.52%	4.8%	≤4%
T3: Measuring and maintaining competitive pay and benefits	48%	48%	48%	60%
T4: Improving staff transitions and promotions	33 transitions/ promotions	34 transitions/ promotions	38 transitions/ promotions	35
T5: Maintaining the College’s strong financial position	Aaa Moody Bond Credit Rating	Aaa Moody Bond Credit Rating	Aaa Moody Bond Credit Rating	Aaa Moody Bond Credit Rating
T6: Improving student and staff experiences through successful implementation of Workday: <ul style="list-style-type: none">Successful data conversion post live for Workday HR and FinanceFull deployment of Workday HR and FinanceCompletion of Architect and Configuration phases for Workday StudentSuccessful data conversion and testing for Workday StudentFull deployment of Workday Student	Milestone Measure <ul style="list-style-type: none">Successful completion of all phases of implementation and deployment of Workday HR, Finance, and Student projects.			
T7: Meeting annual programmatic and Regional Accreditation targets: <ul style="list-style-type: none">Successful completion of Assessment AcademySuccessful submission of Assurance ArgumentSuccessful re-affirmation visit with renewal of 10-year Open Pathway accreditation status	Milestone Measure <ul style="list-style-type: none">Accreditation Academy completedDraft Assurance Argument completedRe-affirmation site visit completedAnticipate first draft of feedback report by end of May			
Focus on our <i>Regional Employers</i>				
R1: Improving employer satisfaction with graduate technical and employability skills	3.26	3.33	3.55	3.36
R2: Increasing the number of employers served through contracting, grants, and technical assistance	2,100	2,150	2000	2,285
R3: Continuing our WTCS leading contracted services revenue	\$11.2M	\$13.4M	\$11.9M	\$11.5M
R4: Establishing new partnerships and growing work-based learning opportunities.	3	3	Assessed at end of Academic Year	9
Focus on our <i>K-12 & Community Partners</i>				
KC1: Attracting more of our district’s high school graduates to Fox Valley Technical College	1,000	695	883	1,025
KC2: Increasing opportunities for high school students to earn credits and credentials while in high school	468	434	TBD	487
KC3: Partnering with the FVTC Foundation, Inc., to grow support to our students and the College	\$816,789	\$1,005,203	\$471,415 (on target to exceed \$900K)	\$815,000
KC4: Growing active partnerships with community service organizations to support student success	+3/Year	3	Assessed at end of Academic Year	9

ENVIRONMENTAL SCAN

District Population and Demographics

- Population grew by about 2% between 2019 and 2024. The population is projected to increase an additional 2% between 2024 and 2029.
 - Largely from people moving into Wisconsin; mostly rural counties.
- The median age of the FVTC district population is 42.
- A 1.9% decline in the number of residents (2,241) under the age of 20 across the five-county FVTC district between 2019 and 2024, with the greatest decline among the Under 5 Years Age Cohort.
- A 15.86% increase in the number of residents aged 65 and older across district between 2019 and 2024.
- Average Race and Ethnicity of District:
 - 1% American Indian and Alaska Native
 - 3% Asian
 - 2% Black/African American
 - 6% Hispanic or Latino
 - 2% Two or More Races
 - 87% White
- 20.5% of the districts' residents possess a bachelor's degree (0.9% below the national average), and 13% hold an associate degree (4.1% above the national average).
- The average percentage of the district population living at or below the poverty level is 8.32%.

Economy - FVTC District

- Jobs declined by 0.5% between 2019 and 2024, falling short of the national growth rate of 3.9% (3.4% gap).
- As jobs declined, the labor force participation rate fell by 1.2%, from 67.8% in 2019 to 66.6% in 2024.

Higher Education - FVTC District/WTCS

- Engaged in the "War for Talent"
 - With the aging population (district and state) and declining birth rates, the reduction in available workforce affects higher education institutions.
- Experiencing the "Demographic & Enrollment Cliff"
 - The demographic cliff is here, leading to a decrease in college enrollments and financial impact to colleges and universities.
 - Between 2023 and 2041, researchers estimate the number of Wisconsin high school graduates will drop 10% in Wisconsin.
 - A projected decline in the number of high school graduates post-2025 is prompting institutions to focus on recruitment, retention, and student success strategies to maintain enrollment numbers.
- Workforce needs
 - Increasingly competitive job market; continually adapt curricula to meet the changing demands of workforce.
- Mental Health of Students
 - Stress continues to be a factor nationally, affecting both students and employees.
 - Support services for students and other campus personnel continue to be of critical need on campuses.
 - Greater emphasis on student well-being, as mental health challenges impact student completion and success rates.

Higher Education

- Federal policy changes, funding cuts, financial aid access, and layoffs at the Education Department create new risks for IHEs, including projected mergers or closures.
- As higher education challenges grow more complex, colleges and universities will increasingly rely on in-house counsel and external legal support.
- Rising tuition costs, an evolving job market and an increasing emphasis on real-world experience over traditional credentials are leading to increased scrutiny of a college degree's value.
 - Institutions aiming to fulfill the expectations of today's learners must focus on affordability, accessibility, and career preparedness.
 - Students, employers, and legislators increasingly demand career-connected learning, which speaks to the importance of workforce partnerships and measurable outcomes.
- Institutions that adapt and integrate AI and digital tools will be better positioned to engage students, deliver measurable improvements in learning outcomes and maintain enrollment.
- There is an increasing rise in short-term credentials, stand-alone or stackable to degrees, creating new opportunities for learning and competition.
 - If short-term or workforce Pell is approved, colleges and universities will be able to access new resources for these credential-based certificates and programs.
 - The public and employers are focusing on skills-based learning.

Diversity, Equity, and Inclusion

- DEI initiatives are facing increased scrutiny and a push for more inclusive practices, with some states enacting legislation against DEI programs, while others emphasize the importance of diversity and inclusion.
- There is a continued need for financial and resource assistance within the community, which limits access to technical education due to cost, flexibility, and the need to balance life responsibilities and educational pursuits.

Social/Political Influences

- The current administration's policy decisions are reshaping higher education. Proposed funding cuts and executive orders are causing disruptions in research grants, scholarships, and federal support for diversity, equity, and inclusion (DEI) initiatives.
- The future of funding at the federal level is unknown, requiring institutional leaders to manage unpredictable budgets while staying committed to higher education's public mission.

Technology

- Embracing AI/Generative AI applications in the classroom and workplace.
 - AI will have a major impact on how institutions operate in the future.
 - Creation of institutional policies is necessary on several topics: ethics, ownership, privacy, fraud, and integrity of information.
 - Professional development is necessary for faculty and staff in the use of AI.
 - Technology is enhancing student experience and institutional efficiency.
- Institutions are becoming (and need to become) increasingly adept in using data analytics to measure and predict student and performance-based outcomes.
- Robust cybersecurity measures have become a top priority to avoid data breaches.

ADMINISTRATIVE UNITS

The President, as the chief executive officer of the College, provides leadership and direction for the College's six administrative units as well as direct oversight of the National Criminal Justice Training Center and Community and Legislative Relations.

INSTRUCTIONAL ADMINISTRATION

This unit delivers all educational programming through six instructional divisions: 1) Business, Service & Information Technology Division, 2) General Education Division, 3) Health Division, 4) Public Safety Division, 5) Manufacturing, Agriculture & Construction Technologies Division, and 6) Transportation Technologies Division.

The unit also includes College Effectiveness, the Center for Instructional Excellence, and Business and Industry Services.

Instructional Administration has responsibility for all programs and courses delivered through the campuses, regional centers and distance education modes. It also delivers customized training and technical assistance to employers who contract with the College.

STUDENT SERVICES

This unit provides student services including Enrollment Services, Admissions and Recruitment, Counseling and Advising Services, Educational Support Services, and K-12 Partnerships, Student Development & Engagement, Student Conduct, Employment Connections and College Marketing.

DIVERSITY, EQUITY & INCLUSION AND REGIONAL OPERATIONS

This unit includes Diversity, Equity & Inclusion Services, International Student Programs and Regional Centers.

FINANCE, FACILITIES AND HUMAN RESOURCES

Financial Services—This unit includes general accounting, purchasing, accounts payable, billing, accounts receivable, budgeting, financial reporting, grant accounting and student financial services.

Facilities & Operations and Campus Security Services —This unit is responsible for the planning and execution of capital projects and construction, building operations, grounds, custodial services, mail services, shipping and receiving, vehicle maintenance and fleet management and security services. This unit leads the emergency preparedness and response function, as well as the business continuity planning function. The unit is also responsible for property and liability insurance administration and environmental health and safety.

The Human Resource Services unit includes compensation and benefits administration (total rewards), talent acquisition and retention, employee relations, payroll, employee wellness and wellbeing, and learning and talent development.

INFORMATION TECHNOLOGY SERVICES

This unit supports technology including IT infrastructure, administrative computing, information security, hardware/software, information reporting, website development, audio/visual services, helpdesk support and printing services. The unit also includes eLearning & Technology Solutions.

BOARD AND ADMINISTRATIVE POLICIES

The FVTC Board of Trustees and Administration regularly review and update the Board Policies of the College. The policies include, but are not limited to: Board Governance, Board Staff Relations, and Executive Limitations.

FVTC Administration regularly reviews and updates the Administrative Policies of the College. Some financial policies are as follows:

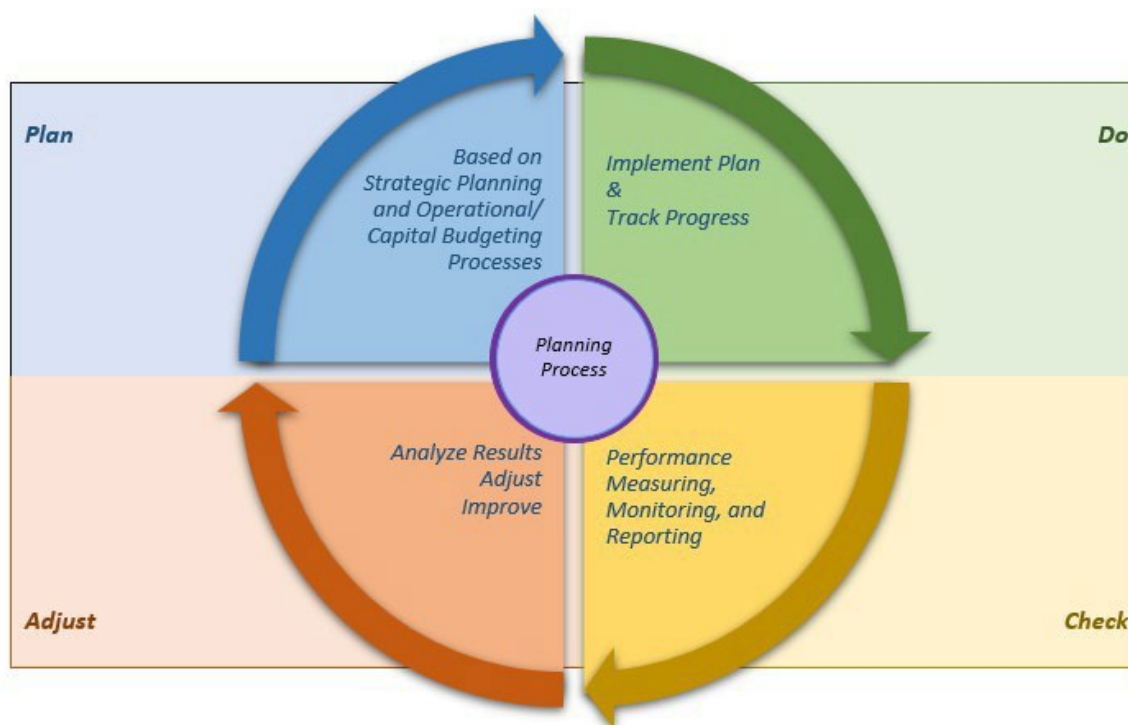
- Business and Meeting Meals
- Capital Asset Accounting, Tracking, and Safeguarding
- Cash and Investment Management
- Cell Phones
- Credit Cards
- Disposal of District Property
- International Travel
- Procurement
- Travel

All policies are available on the college website at <https://www.fvtc.edu/about-us/policies/all-college-policies>

BUDGET PLANNING PROCESS

The Fox Valley Technical College (FVTC) budget is adopted for one year beginning July 1 and ending June 30. The budget allocates financial resources for ongoing programs, courses and services, as well as new initiatives. Budgeting is conducted in accordance with Chapter 65 of the Wisconsin Statutes, Wisconsin Technical College System Administrative Rules and local District policy, prepared in the format required by the Wisconsin Technical College System, and submitted to the State Office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budgeting process is an integral step in implementing the College's Strategic Directions. Each department develops a budget based on institutional plans. The budgets are consolidated and reviewed by Financial Services, all budget managers and the Executive Team. In May, the Fox Valley Technical College Board of Trustees reviews the proposed budget and refers it to public hearing. Between the May Board meeting and the June hearing, the public (local municipalities, business leaders and interested parties) is invited to discuss the proposed budget with College leaders. The Board considers public input prior to adopting the budget at its regular meeting in June. The chart below shows the planning process.



PLANNING POLICY SUMMARY

- Planning and budget development is a cooperative effort involving all FVTC staff.
- Emphasis is placed on "reallocation" planning, meaning that initiatives are funded through reallocating existing budget dollars rather than requesting new dollars.
- Significant new initiatives (such as those involving new or expanded academic programs) which require additional funding are submitted to the Executive Team as a Strategic Investment Proposal. After Executive Team approval, proposals are submitted for Board approval in order to use reserves as a funding source until they are self-sustaining (usually in 2-3 years).
- Smaller projects and initiatives that rely on reallocations can be implemented at any time during the year with the approval of the Division Dean and Vice President. These smaller projects are considered new initiatives and are submitted on the New Initiative Request Form.
- Grants and contracts can be used to fund initiatives at any time during the year.

BUDGET CONSTRUCTION

The budget itself is a natural outcome of the planning process. Departments begin by reviewing and updating plans, ensuring alignment with the College's Strategic Directions and Annual Objectives. In October and November, departments submit capital budget requests in key areas: facilities, major equipment and computer hardware & software. The Capital Projects Director publishes a list of classroom updates that will be made in the subsequent year so that requestors do not need to consider routine classroom/lab upgrades. Routine upgrades include replacing the flooring, tables, chairs, computers and audio/visual technology in a classroom or lab when they become worn or outdated.

While department managers are reviewing plans and submitting capital budget requests, the Executive Team/College Administration is forecasting future-year revenues and expenditures. Revenues are estimated by reviewing trends, assessing the political environment and predicting growth. Some revenues are constrained by statutory rates or rules. Expenditures are projected based on current operations at future costs plus the cost of approved New Initiatives and Strategic Investments.

FVTC makes a significant investment in facilities, equipment and technology every fiscal year. To finance capital investments, the College issues debt instruments. The debt is then paid off by levying a tax on District property owners. FVTC sets the borrowing level, with the corresponding repayment schedule, to minimize the growth in annual debt service. This policy sets the upper limit of what FVTC can spend on capital investments in a given fiscal year.

The draft Capital Budget is derived from all approved requests made by employees, teams and budget managers during the fall budget process. The draft also incorporates ongoing provisions and obligations as well as the facility projects identified in the Three-Year Facility Plan. The Executive Team ensures that the proposed budget does not exceed the planning target endorsed by the Board.

To set targets for the operating budget, the Chief Financial Officer uses the College's policies, regulatory parameters, and planning assumptions (e.g. projected student enrollments, tuition rate increase) to modify the current budget to produce a forecast of revenues and expenditures. The net difference results in a projected operating surplus or deficit for the future year. In years when revenue is constrained, it is necessary to reduce projected expenditures or to find new revenue sources.

The Executive Team works with budget managers to identify areas where expenditures can be reduced or eliminated. The forecast, together with required changes, becomes the preliminary financial plan. The preliminary financial plan is shared with the Board in February, together with the changes (interventions) that will be made to achieve a balanced budget. The Board ensures that the preliminary financial plan is consistent with the College's Strategic Directions.

The draft operating budget for expenditures is essentially a carry-forward budget, incorporating routine items like wage/salary increases, fringe benefits, cost changes and inflation. Additional items are based on approved department plans. The department plan must be approved by the Dean/Director and the Executive, usually the Chief Academic Officer. This is the same approval process used for the Capital Budget and is based on alignment with Strategic Directions and Annual Objectives.

In March, draft operating budgets are posted on the intranet and made available to all employees in a summarized and comparative format. Deans, Directors and Executives are tasked with verifying individual staff-position budgets. Departments may request budget reallocations or approved increases in order to finalize proposed budgets. The Executive Team ensures that the proposed budget conforms to the targets set in the planning phase.

The proposed Capital Budget is presented to the Board for approval at its March or April meeting. The proposed Operating Budget is presented to the Board in May. After a public hearing, the Board adopts all budgets at its June meeting.

BUDGET MONITORING

- Administration provides budget status reports to the Board monthly.
- Teams are expected to operate within their budgets, once established. Budget managers are held accountable and expected to be disciplined in their budget management.
- Teams and managers are expected to use established purchasing procedures.
- Capital budgets not spent or supported with a plan of action by March will be pulled into an institutional contingency fund.

BUDGET MODIFICATION

The budget is a plan and changes inevitably occur during the year that were not anticipated at the time the original budget was developed. Examples of changes include approval of new Strategic Investments, new grant funding or other significant changes in revenues or expenditures. Since the budget is approved by fund and function, changes impacting these parameters require the budget to be amended.

At least two-thirds of the district board membership must approve any budget modification. Also, state statutes require that budget changes be published as a Class I notice within 10 days to be valid and that the state office be notified within 30 days.

KEY ASSUMPTIONS 2025-26

Budgets require financial forecasting: the application of assumptions to existing data. The use of an effective forecast improves decision-making. Below are key assumptions used for the Combined Operating Funds:

Revenue:

- 1.17% increase in the operating tax levy due to net new construction (will be finalized in October)
- Flat state aid (pending passage of state budget)
- 2.25% tuition increase (finalized in March)
- Flat enrollment over 2024-25 projected actuals – 5,353 aidable Full-Time Equivalent Students (FTEs)
- \$323K increase to Interest Income
- Decrease in contracting revenue (due primarily to position reductions)
- Flat federal grant revenue
- Decrease in state grant revenue

Expenditures:

- 4% overall salary increase (2.95% across the board plus compensation study adjustments)
- 8% increase in health rates, 6% increase in dental rates, no change to HSA contributions
- Net reduction of 13.25 positions

Other:

- Strategic use of reserves and transfers

OPERATING INITIATIVES 2025-26

An operating initiative is a new or modified program or project that impacts staff, facilities, equipment, curriculum, or services. It also includes continuing implementation of multi-year initiatives. Major planned initiatives are listed below and will be further refined as the Executive Team proposes annual priorities and revisions to the College Strategic Plan.

State Funding Initiatives

The Wisconsin Technical College System (WTCS) grant funding will advance priorities set forth in the College's Strategic Plan and in division goals and objectives. These grants support innovation and partnerships in a variety of program areas including Information Technology and Adult Education, Health, Criminal Justice, Supply Chain Management, and Precision Agriculture Technology. Adult Education will begin a new four-year grant cycle in which staff will work with students to earn High School Equivalency Diplomas and/or transition to post-secondary education. Additionally, grant funding is also used to support non-traditional students in non-traditional occupation programs, advance K-12 partnerships, and provide support services to increase student success.

Artificial Intelligence (AI) Strategy

The College will continue its work to develop and implement a multi-year comprehensive AI strategy to align with strategic goals. The AI Strategy will play a key role in driving innovation, improving efficiency, and enhancing student experience using AI technologies. Policies and procedures for using AI tools will be developed and training provided to ensure their safe and effective use.

Culinary Arts Remodel

The Culinary Arts Program areas on the Appleton main campus will continue to be remodeled. These areas have not been significantly remodeled since the late 1990's. The first phases of remodeling were completed for the Baking and Food Services areas and the Short Order and Advanced Quantities Production (AQP) labs. In the summer of 2025, remodeling will continue with the Lone's Kitchen, Baking Lab, and Dish Room with the long-term plan to remodel the Quantities Kitchen in the summer of 2026.

Facility-Related Projects

Several facility-related projects will be worked on throughout 2025-2026 to ensure that the College keeps its competitive edge and continues to draw new students. These projects include improvements to buildings, sites, furniture, audiovisual equipment, and classrooms. Some of the projects keep the College in compliance; for example, updating bathrooms to meet Americans with Disabilities Act (ADA) requirements.

Equipment Projects

The College has several major equipment projects that are not associated with facility projects. These projects help programs stay current with industry needs and advancements. For example, upgrading existing robots in automation technology programs helps students gain hands-on experience with state-of-the-art technology. Several simulators in the health division need updating and replacement to ensure students don't experience downtime due to mechanical issues.

Information Technology Projects

Information Technology projects include computer equipment and software not tied to a facility project. One of the bigger projects is the Technology Refresh Program which replaces 20-25% of computers each year. This refresh includes student lab computers as well as staff computers. Additionally, audiovisual updates to classrooms are essential to maintain learning spaces so instruction can take place without technical difficulties.

Programs Planned to Launch in 2025-2026 and Catalog Descriptions

Advanced Therapeutic Massage Practice Advanced Technical Certificate

The Advanced Technical Certificate in Massage Therapy is a specialized credential for Wisconsin-licensed massage therapists who have already completed foundational training in massage therapy. You'll learn advanced techniques and therapeutic modalities and gain deeper anatomical knowledge to broaden your professional expertise in areas such as sports massage, prenatal massage and specific musculoskeletal conditions. Therapy skills practiced will also include techniques such as deep tissue, trigger point therapy, myofascial release and/or neuromuscular therapy. The certificate includes a culminating hands-on experience within the on-campus clinic.

Expanded Function Dental Auxiliary Advanced Technical Certificate

With the Wisconsin Expanded Function Dental Auxiliary (EFDA) Certificate, you'll be ready to enhance your clinical skills as a working dental professional. After your training, you will work under the direct supervision of a licensed dentist to provide direct patient care to place and finish restorations. As an EFDA, you will also be able to take on tasks including applying sealants, polishing teeth and providing fluoride treatments. You'll learn how to take quality impressions, handle temporizations and pack cord. Plus, you'll master the art of cement removal, adjusting dentures, and removing sutures and periodontal dressings with the gentle touch they require. With your EFDA certification, you'll be enhancing your career and expanding your skill set.

Office Management AAS

As an Office Manager, you'll coordinate the daily operations of the office using your exceptional software skills, manage personnel, process payroll, utilize basic accounting principles, and lead projects and teams, all while building relationships and forming partnerships. The Office Management program prepares you to expand in your current position or pivot yourself into a new career in any industry.

Office Coordinator TD

As an Office Coordinator, you'll use standard office software, maintain records, schedule meetings, oversee office supplies, and coordinate office activities, while fostering professionalism, enhancing communication, and strengthening organizational abilities. Gain the knowledge and skills to manage office procedures, handle communication and support team members.

CAPITAL BUDGET INITIATIVES 2025-26

The regular capital budget for fiscal year 2025-26 totals **\$18.9 million**. All projects, excluding contingency and capitalized salaries, with a value of \$50,000 or more, are categorized into the following three groups.

- **Facility-Related Projects** – Includes buildings, building improvements, site improvements, furniture, architect fees, and related computer equipment, audiovisual equipment, and major equipment.
- **Equipment Projects** – Major equipment not associated with a facility project.
- **Information Technology Projects** – Computer equipment, audiovisual equipment, and software not tied to a facility project.

Facility-Related Projects

\$ 1,654,174

Quantities Kitchen (Main Campus)

The Short Order lab and the AQP Cooking lab remodel projects in fiscal year 2024-25 required moving the Quantities Kitchen. The new Quantities Kitchen location is the former AQP lab. The former AQP lab is approximately the same size previously used for Quantities instruction.

However, it is half the size needed. Students share cooking stations, the instructor does not have a demonstration area, and the room is too small for all necessary cooking equipment.

The project will combine the current Quantities Lab with the vending area to its east, doubling its size. Each of the 14 students (per class) will have a cooking station, the exhaust system will be updated, and the latest instructional technology will be incorporated. Ample room will be provided for the cooking equipment needed. A window for sales of bulk food produced by the students will also be included. The vending area will be relocated to the south end of the Commons.

For this fiscal year the project budget includes construction and architectural fees of \$1,404,674, furniture of \$7,500, audiovisual equipment of \$60,000, and major equipment of \$182,000.

The FVTC Foundation is in the process of soliciting donations of \$584,563 to help offset the project costs. With the anticipated donations and prior year spend on architectural design fees, the total project budget is \$2,334,063, which includes construction and architectural fees of \$2,084,563, furniture of \$7,500, audiovisual equipment of \$60,000, and major equipment of \$182,000.

\$ 1,305,000

Roadway/Pavement Improvements FY26

Asphalt pavement maintenance & replacement, and concrete maintenance and replacement occur annually in order to maintain our parking lots, roadways, and sidewalks. A long-term maintenance plan was drafted in 2021.

Specific areas of work this fiscal year at the Main Campus include pavement replacement at the trailer storage lot at the Transportation building, 1/3 of the Main Campus east drive, and the Keller Driving Range Road. At Oshkosh Riverside areas of work include: the west parking lot (north half). In addition, damaged sidewalk replacement, crack sealing, heat patching, and parking lot line striping will be performed at all campuses. Sealcoating will also occur at the Main Campus and Public Safety Training Center Skid Pads.

- \$ 742,455 Transportation Scheduled Classroom Upgrades**
 The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms and office areas to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms, hallways, and student lounge at the Transportation building are on the schedule to be updated. Updates include flooring replacement, painting walls, doors and door frames, marker board paint, and installing chair rails. Furniture will be replaced, and audiovisual systems will be upgraded at the same time.
- The project budget includes construction and architectural fees of \$334,455, furniture of \$121,000, and audiovisual equipment of \$287,000.
- \$ 732,413 Main Campus Commons Remodel**
 The Commons area was last remodeled in 2002. The Commons is a high traffic area used for campus dining, as well as many College and external group events. Because of the volume of people using this space, it is a focal point of the College. Since the 2012 referendum, other high traffic areas on the Appleton campus have been updated with new designs that reflect the college brand and create a modern higher ed environment. This is the final area needing updates to tie it all together.
- In the Commons area, the project includes removing the Connections Café kiosk to create an inviting entrance to the Commons. Flooring, ceilings, and lighting will be replaced. In addition, the open ceiling and walls will be painted, and Spectators Student Lounge will be updated. New furniture will include several booths as well as casual furniture. The construction will take place in the summer of 2026.
- The project budget includes construction and architectural fees of \$562,413, furniture of \$50,000, and audio-visual equipment of \$120,000.
- \$ 647,524 Interior Design Program Remodel (Main Campus)**
 This remodel will update the existing rooms A132, B144, G106, and G108 on the Main Campus, transforming them into a modern, contemporary space. The renovation will align the program with current industry trends and create a cohesive environment, as the program resides at the intersection of three buildings. While the area has seen some minor finish updates over the years, it has not undergone a major remodel since 1978 and 1989.
- The project budget includes construction and architectural fees of \$393,854, furniture of \$113,410, computer equipment of \$74,260, and audio-visual equipment of \$66,000.
- \$ 547,606 Riverside Front Office Remodel**
 This project will renovate 3,700 square feet in room 101 at the Oshkosh Riverside Campus to better accommodate staff needs. The redesign will update the open office area and private offices, aligning the space more closely with the student services remodel completed at the Main Campus in 2024.
- The project budget includes construction and architectural fees of \$426,606 and furniture of \$121,000.

- \$ 406,000 Spanbauer Roofing Replacement**
 The roofs to be repaired or replaced are identified in the 10-year College-wide roofing system revitalization plan created in fiscal year 2020-21. The plan identifies the systematic repair and replacement of each roof on all Campus buildings.
 The budgeted funds are for the construction of roof areas D, E, F, & H at the S.J. Spanbauer Building.
- \$ 384,720 Clintonville Scheduled Classroom Upgrades**
 The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms at the Clintonville Regional Center are on the schedule to be updated. Updates include painting walls, doors and door frames and marker board paint. Furniture will be replaced, and audiovisual systems will be upgraded at the same time.
- The project budget includes construction and architectural fees of \$119,420, furniture of \$69,300, and audiovisual equipment of \$196,000.
- \$ 335,000 Air Handling Unit (Main Campus)**
 Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This fiscal year, the plan includes refurbishment of the air handling unit at the Appleton Main Campus and sealing ducts in the F-building.
- \$ 333,565 Student Services East Corridor Upgrade (Main Campus)**
 During the design of the Student Services remodeling completed in 2024, updating the corridor east of the Diversity & Inclusion Services office was discussed. This remodeling will tie the appearance of all student services spaces together. The following elements will be updated to match the 2024 remodeling: flooring, light fixtures, wall painting/graphics, and the entrances to the Veterans Resource Center, Advising, Counseling & Career Services, and Educational Support Services.
- \$ 331,400 F-Building Scheduled Classroom Upgrades (Main Campus)**
 The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms in the F-Building at the Appleton Main Campus are scheduled to be updated. Updates include painting walls, doors and door frames, marker board paint, and installing chair rails. Some furniture will be replaced, and audiovisual systems will be upgraded at the same time.
- The project budget includes construction and architectural fees of \$75,400, furniture of \$11,000, and audiovisual equipment of \$245,000.
- \$ 330,000 Restrooms (Fabtech & Transportation East)**
 As part of planned updates, restrooms throughout the district have been prioritized for any needed improvements or upgrades.
- The project budget includes the restrooms at Fabtech for \$165,000 and the east restrooms at the Transportation building for \$165,000.

- \$ 320,000 Exterior Insulation and Finish System (Community First Career Exploration & Financial Literacy Center)**
Each year the College designates funds to update and repair all building exteriors and entrances. Projects are determined based on need, best practices, and cost. At the CEFLC building the work includes replacement of the Exterior Insulation and Finish System (EIFS) and other exterior tuck pointing, window gaskets, sealants, pipe penetrations, exterior painting, and door replacement.
- \$ 246,888 T119 Diesel Lab Exhaust System Upgrade**
The existing vehicle exhaust extraction system does not function at desired levels of performance, especially with modern vehicle exhaust system designs. The lack of location flexibility and the antiquated style of connection to vehicles reduces functionality. Additionally, the metal components used on the existing system create a vehicle scratching hazard. The current system in the original diesel lab is not reflective of modern auto repair facilities.
- \$ 165,000 Air Handling Unit (SJ Spanbauer Campus)**
Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This fiscal year, the plan includes replacing the air handling unit at the SJ Spanbauer Campus.
- \$ 165,000 Furniture (All Campuses)**
The college annually designates a centralized amount for unplanned furniture needs that arise throughout the year, such as tables and chairs, workstations, and cabinets.
- \$ 165,000 LED Lighting (Oshkosh Riverside Campus)**
Each year the College completes projects that support energy conservation in the facilities throughout the district. Projects are evaluated based on cost, best practices, payback and available incentives. This year's project will be completing the Oshkosh Riverside Campus parking lot lighting upgrade to LED lamps.
- \$ 165,000 Roof Top Unit (DJ Bordini Center)**
Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This fiscal year the D.J. Bordini Center roof top unit will be replaced.
- \$ 160,000 Window Replacement (Oshkosh Riverside Campus)**
Each year the College designates funds to update and repair all building exteriors and entrances. Projects are determined based on need, best practices, and cost. At the Oshkosh Riverside Campus, first floor windows will be replaced
- \$ 150,000 Riverside Wellness & Restroom Remodel**
During the Surgical Tech Remodel in fiscal year 2021-22, spaces were designated for a wellness room and a single stall restroom to be completed in the future. This year, those two rooms are being finalized. The wellness room will serve as a multifunctional space for staff and students.

- \$ 145,000 Air Handling Unit (DJ Bordini Center)**
Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This fiscal year the D.J. Bordini Center air handling unit number 2 will be replaced.
- \$ 129,036 Aesthetician & Massage Treatment Rooms (Main Campus)**
This project will renovate the existing Aesthetician & Massage Treatment spaces located in room C147 on the main campus. Currently, the treatment areas are separated by curtains, but there is a need for more privacy. The plan is to create five private treatment rooms with solid walls, update the room finishes, and include a small reception area.
- The project budget includes construction of \$39,606 and furniture of \$89,430.
- \$ 81,300 Fabtech Scheduled Classroom Upgrades**
The College annually designates specific funds for the general upkeep and maintenance of classrooms. Classrooms and office areas to be updated this year will be based on the plan created in fiscal year 2021-22. In this fiscal year, classrooms at the Fabtech building are on the schedule to be updated. Updates include painting walls, doors and door frames, and marker board paint. Audiovisual systems will be upgraded at the same time.
- The project budget includes construction and architectural fees of \$30,300 and audiovisual equipment of \$51,000.
- \$ 75,000 Fire Alarm Panel (Clintonville Regional Center)**
The Clintonville Regional Center's fire alarm panel is out of date and is the end of its useful life. The fire alarm panel is not user friendly and has had issues this past year. The safety of our students, staff, and community will benefit from a new updated system.
- \$ 74,000 Roadway/Pavement Improvements FY27**
Asphalt pavement and concrete maintenance and replacement are carried out annually to ensure the upkeep of our parking lots, roadways, and sidewalks. A long-term maintenance plan was developed in 2021.
- These funds are for the design of planned fiscal year 2026-27 projects, Specific areas of work at the Main Campus include pavement replacement at the north parking lot (1/2), east drive (2/3), a portion of the north drive and the T2 entrance/Southwest drive intersection. At Oshkosh Riverside areas of work include the north parking lot. In addition, damaged sidewalk replacement, crack sealing, heat patching, and parking lot line striping will be performed at all campuses. Sealcoating will also occur at the Main Campus and Public Safety Training Center Skid Pads.
- \$ 62,208 T104 & T116 Auto Collision Exhaust System Upgrade (JJ Keller Transportation Center)**
The existing vehicle exhaust extraction system does not function at desired levels of performance, especially with modern vehicle exhaust system designs. The lack of location flexibility and the antiquated style of connection to vehicles reduces functionality. Additionally, the metal components used on the existing system create a vehicle scratching hazard. The current system in auto collision labs is not reflective of modern auto repair facilities.

- \$ 50,000 Hazardous Materials Survey Mitigation**
Government regulations require all existing materials in a construction area be tested for hazardous substances before construction starts. This fund has been established to pay for the hazardous material testing and removal of any hazardous materials found. The testing is to be performed well in advance of a project's design phase. This will allow the test results to be included in the bid documents. Any mitigation work needed will be included in a project's scope of work.
- \$ 50,000 Makeup Air Unit (SJ Spanbauer Campus)**
Each year the College allocates funds to complete repairs/replacement of HVAC and other building systems district wide to ensure continued smooth and seamless operation for the comfort of students and staff. The repairs and replacement of these systems also promote energy efficiency in all our campus buildings. This is in conjunction with the spray booth at SJ Spanbauer upgrade. This fiscal year one of the planned replacements is the makeup air unit at the SJ Spanbauer Campus.
- \$ 50,000 Observation Deck Retrofit**
The walking trails pedestrian bridge located at Appleton Main Campus northwest of the North Parking Lot, near the Board Member trees, will be replaced. It is near the end of its useful life and is not ADA compliant.

Equipment Projects

- \$ 243,000 Robotic Upgrade**
Upgrading existing robots to the latest models will provide students with hands-on experience using state-of-the-art automation technology. With enhanced speed, precision, and programming capabilities, these upgraded systems will ensure our curriculum aligns with industry standards. By incorporating advanced robots into training, instructors can teach modern techniques and applications, better preparing students for careers in automation and robotics.
- \$ 170,000 Semi-Tractor**
Our Truck Driving programs, including both the Program and Contracting tracks, continue to grow in student enrollment and program offerings. As the program expands, it is essential to stay aligned with industry needs and expectations. Investing in relevant semi-tractors enables us to meet these demands. The requested funding will allow us to enhance our fleet with the purchase of two units. Additionally, due to close collaborations between programs and staff, this updated equipment will also support the Diesel Technology programs, ensuring they have access to the latest innovations and technologies for hands-on training.
- \$ 155,000 Robotic Welders for Wautoma Welding Expansion**
The purchase and installation of two robotic welders will allow for the expansion of welding programming at the Wautoma Regional Center. Specifically, the Robotic Arc Welding, Basic course (10-442-127) can be offered, allowing students to earn expanded credentialing, including the Welding, Production Technical Diploma. This equipment will also serve to enhance Business & Industry training opportunities within Waushara County and surrounding areas.

- \$ 150,000 Fleet Vehicles**
The College has established a fleet management plan for all regular automobiles, vans, and trucks. The fleet consists of department-specific vehicles and vehicles that can be reserved by staff for business-related travel. The use of fleet vehicles is the most cost-effective option for employee business travel. The plan contains the optimum replacement schedule for each vehicle based on age, mileage, and trade-in value. Maintaining an updated fleet of vehicles minimizes repairs and maintenance expenses. In 2025-26, four vehicles will be replaced.
- \$ 112,000 Airframe and Powerplant Testing Center Equipment**
The recent expansion of the Airframe and Powerplant Program created a need for a sterile testing environment, fully equipped according to FAA guidelines. Starting in Fall 2025, the first cohort of fall graduates will require this equipment, which includes electrical circuit trainers, single engine fixed gear aircraft/mockup, landing gear mockup, hydraulic system, ice and rain protection systems, and fire detection and protection systems.
- \$ 105,000 Professional Multi-Application Radiofrequency (RF) Skin Platform**
A professional multi-application radiofrequency (RF) skin platform allows patients to receive customized skin treatments based on specific skin issues and concerns related to aging. Reduction of fine lines and wrinkles, skin tightening, and texture improvement are accomplished through this device. The technology treats the skin above and below the surface for corrective results. The device provides non-surgical treatment to correct, restore, and maintain skin health, which is a focus within the medical aesthetics industry.
- \$ 100,000 Birthing Mother Health Simulator**
Human Patient Simulators in the Health Simulation Area need to be updated and replaced to minimize downtime, maintenance, and repairs. The current birthing mother simulator is among the next to be replaced with a new model. While the lifespan of simulators can vary, most have an expected lifespan of 10-12 years for a simulation center of our size and usage. The birthing mother simulator, purchased in 2014, is scheduled for an upgrade and replacement. Over the past several years, the health division has replaced one or two simulators as needed and is now in the final stages of replacing all original simulators with up-to-date equipment. As the motors in the units age, they begin to produce excessive noise, which disrupts students' ability to hear sounds they should be monitoring.
- \$ 91,900 Probes and Tool Setters**
This project will equip existing machining centers with probes and tool setters, giving students hands-on experience with precision measurement and automated tool calibration. By integrating these tools, students will learn to optimize machining processes, improve part accuracy, and reduce setup time. This upgrade aligns with industry standards, ensuring students gain essential skills in modern CNC machining, better preparing them for careers in precision machining.
- \$ 90,000 PLC Upgrades w/Motion**
Upgrading motion controllers to the latest versions will enhance the learning experience for students by providing access to advanced, industry-leading technology. The upgraded models feature improved performance, faster processing speeds, and advanced capabilities, enabling more complex motion control applications. This upgrade aligns the curriculum with current industry standards, improves hands-on training, and better prepares students for careers in automation, robotics, and motion control systems.

- \$ 80,500 Spray Booth and Make Up Air**
Installing a new, larger spray booth and make-up air unit will enhance ventilation, improve air quality, and ensure a safer working environment. The upgraded system will feature advanced fire suppression, increased capacity, and greater reliability to meet the needs of students and staff.
- \$ 80,000 Medium Duty Vehicle**
Adding additional trucks with hydraulic brakes to the diesel program is essential for meeting the educational needs of our students and upholding ASE accreditation standards. Currently, with limited trucks available, students are unable to gain adequate hands-on experience with hydraulic brake systems, a vital aspect of ASE-certified training. New trucks will also serve in other key areas, such as diagnostics, preventive maintenance, electrical system troubleshooting, and drivetrain repair—ensuring students gain a well-rounded skill set. Investing in this additional vehicle will allow us to deliver thorough hands-on instruction that meets ASE standards, helping students achieve industry certification and succeed in their careers. This enhancement will bolster our program’s reputation, improve student outcomes, and ensure ongoing compliance with industry and accreditation standards.
- \$ 75,000 Modular Shoot House Kit**
Modular shoot houses can be reconfigured easily to simulate different layouts and building types, from residential houses to commercial spaces. This adaptability ensures that public safety professionals receive training that covers a range of potential environments, enhancing their ability to respond effectively in various real-world situations. One configuration is a school setting with longer hallways with multiple doors/rooms allowing active shooter training scenarios. This kit can be moved and set up in various locations at the Public Safety Training Center, including the green space behind the bank, the open paved area near the bank, the outdoor 50-yard ranges, the gas field area, and the indoor ranges.
- \$ 70,500 Remote-Operated Robotic Mower**
The robotic remote-operated mower is specifically designed for efficient land management on steep slopes and dense brush. This advanced mower utilizes autonomous technology, allowing precise and safe operation in challenging terrains. Engineered for durability and performance, it enhances brush control and slope maintenance while reducing manual labor and safety risks. Its integration into the Natural Resources program will provide students with hands-on experience using industry-relevant equipment for sustainable land management and conservation.
- \$ 70,000 Semi-Trailer**
Purchasing two newer semi-trailers will maintain the fleet at the level needed to support the Diesel Technology and Truck Driving programs serving both traditional students and employees of business and industry. Using up-to-date equipment ensures that students are being trained on similar equipment used in the industry, allowing the best training to prepare students for their careers.

- \$ 69,000 Adult Patient Health Simulator**
Human Patient Simulators in the Health Simulation Area need to be updated and replaced to minimize downtime, maintenance, and repairs. While the lifespan of simulators can vary, most have an expected lifespan of 10-12 years for a simulation center of our size and usage. Over the past several years, the health division has replaced one or two simulators as needed and is now in the final stages of replacing all original simulators with up-to-date equipment. The current adult patient health simulator is among the next to be replaced with a new model. As the motors in the units age, they begin to produce excessive noise, which disrupts students' ability to hear sounds they should be monitoring. Additionally, the current adult patient health simulator is experiencing hard drive issues that are beyond repair.
- \$ 68,500 Vertical Bandsaw**
Replacing the existing vertical bandsaw will provide more simplified controls and a modern drive system. This machine will offer an intuitive and user-friendly interface, allowing for smoother operation and improved efficiency. Designed with the latest industry technology, it will provide students with hands-on experience using advanced equipment, enhancing their skills and safety in a controlled lab environment.
- \$ 63,600 Motor Control Trainers**
The addition of a second set of motor control trainers to the Electrical Apprenticeship area will provide advanced training equipment designed to simulate real-world motor control systems. These trainers offer interactive learning experiences, allowing students to engage directly with control circuits, components, and electrical systems. The equipment will support the development of key skills in electrical theory, troubleshooting, and system analysis, enhancing the hands-on learning environment for students. This addition will ensure students gain a comprehensive understanding of motor control systems through practical application.
- \$ 50,000 Security Access Equipment**
The current security access control and monitoring system across campus locations lacks uniformity and has not been updated. To enhance operational functionality and reliability, critical components, electric strikes, motion sensors, door contacts, and system panels require replacement. This project seeks to replace failing or obsolete systems with updated equipment that meets current security standards, ensuring a reliable and efficient access control infrastructure.

Information Technology Projects

- \$ 2,613,000 Subscription-based Information Technology Arrangements (SBITA)**
As defined in GASB 96, a SBITA is a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. For contracts meeting the definition of SBITA, a right-to-use subscription asset (intangible asset) and a corresponding subscription liability are recognized. Technical colleges are allowed to borrow for the annual subscription payments associated with SBITAs.
- The project total includes major software subscriptions such as Workday ERP (\$1M), Microsoft (\$600K), Blackboard (\$138K), Adobe (\$109K), Cisco Enterprise Agreement (\$107K) and Rapid 7 (\$103K).

- \$ 1,122,000 Technology Refresh Program**
FVTC follows a regular computer replacement cycle, replacing approximately 20-25% of computers each year. The plan covers the replacement of student computers in labs and classrooms, as well as computers for new and existing faculty, support staff, and management across the College. The Technology Refresh Program includes desktops, laptops, tablets, and associated peripherals (monitors, keyboards, mice, etc.). These replacements ensure compliance, software compatibility, and the use of up-to-date technology.
- \$ 302,000 Infrastructure Upgrades**
Administrative and instructional servers and other technology equipment needs to be replaced under a regular cycle of infrastructure upgrades. The College typically replaces its core infrastructure components on a 5-to-10-year cycle depending on the useful life of the equipment. This includes the core hardware, server infrastructure, additional storage, wireless controllers, data closet and fiber upgrades.
- \$ 160,000 AV Classroom Updates – G-Building (Main Campus)**
For the fiscal year 2025, we have completed the renovation of half of the classrooms on the second floor of G-Building. Our objective is to complete the remaining renovations in this area. These classrooms are approaching 13 years of age, and the audio-visual equipment is experiencing significant deterioration in these spaces. We have encountered recurring technical difficulties in these rooms on a weekly basis. This upgrade will bring these rooms up to the current standard classroom layout and address the issues associated with the outdated equipment. The classrooms that will be renovated are G213, G215, G218, G223, G225, G228, G230, G231, G202, G206, and G210.
- \$ 150,000 Closet Switching Upgrade**
FVTC is entering Part 2 of a Multi-Phase upgrade to switching infrastructure. The College will be focusing on interior switches at PSTC and SJSC. The College is also adding switches to existing infrastructure to add additional capacity.
- \$ 128,000 Add Universal Power Supply Capabilities to Closets**
FVTC currently has several closets that do not have Universal Power Supply backups. This will prevent power outages during power outages. This will help eliminate issues which often occur during these power outages.
- \$ 125,000 Replace and Add Wireless Controllers**
The College has Wireless Controllers that are starting to age out. The College will be upgrading them to get to current levels of technology that will increase security, performance, and flexibility.
- \$ 110,000 Security Camera Refresh**
The College has developed a refresh program for all security cameras. The funds are used to replace old and outdated units that operate on server systems to be converted to cost effective cloud-based services that don't require on-site servers, consolidate operating systems, run updated cabling, provide sufficient coverage, and cover operating licenses for the camera software. The cameras being updated are at all Fox Valley Technical College campuses and provide high quality video, easier accessibility, user friendly system, provide effective and efficient search and save capabilities, and modern investigation and retention options.

- \$ 65,000 Wireless Access Point Refresh**
To ensure the FVTC wireless network runs efficiently and meets growing demands, up to 50 wireless access points will be replaced across the College. This refresh cycle, which spans five years, will enable FVTC to leverage the latest technology.
- \$ 60,000 Boardroom Control Upgrade**
This upgrade is planned to address the weekly issues we encounter with the current system. The user interface is currently confusing and imposes significant challenges on users in effectively utilizing the technology in this space. We will be overhauling most of the head-end/control equipment in this room and deploying a simplified control solution. In addition to this upgrade, we will be integrating an auto-tracking/auto-switching camera system by One-Beyond. This will automate the process of manually switching cameras to highlight the active speaker in the room, significantly enhancing the user experience.

Section 2

Financial



BUDGETARY DEFINITIONS

FUND DESCRIPTIONS

A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Funds:

General Fund – The general fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

Special Revenue/Operational Fund – The special revenue fund is used to account for the proceeds from specific revenue sources (other than debt service, major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes federal grants, state grants and training & technical assistance contracts for business and industry.

Special Revenue/Non-Aidable Fund – These funds, formerly classified as expendable trust funds, are used to account for assets held in trust by the District in a trustee capacity. Examples include student segregated fees and student financial aids, such as the Pell Grant, Supplemental Educational Opportunity Grant and the College Work-Study program.

Capital Projects Fund – The capital projects fund is used to account for financial resources and expenditures associated with the acquisition of sites, purchase or construction of buildings, or remodeling and improvement of buildings. Includes all movable and fixed equipment and minor equipment if purchased for and within two years of the acquisition of a building. Any of the aforementioned activities financed through proprietary or trust/agency funds are accounted for in those respective funds.

Debt Service and Obligations Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt, including long-term lease/purchase obligations and subscription-based information technology arrangements (SBITA).

Proprietary Funds:

Enterprise Fund – This fund is intended to be self-supporting and is operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services to the students, staff or general public are recovered primarily through user charges. These services complement the educational and general objectives of the District.

Internal Service Fund – An internal service fund is used to account for financing of goods or services provided by one department to other departments on a cost-reimbursement basis. FVTC uses an internal service fund to account for all collections and expenditures of the District's health and dental insurance programs. It also uses an internal service fund for Printing Services.

Fiduciary Funds:

Agency Funds – The agency fund is used to record resources and related financial activity where the District acts as an agent or custodian for others, such as the WTCS District Boards Fund and student clubs.

REVENUE SOURCES

Local Government – Local property tax levy revenue--derived from taxes levied on the equalized property value within the district.

General State Aids – General aid received from the state government to fund regular operations. Property Tax Relief Aid is fixed. General Aid is distributed among technical colleges using two methods. Seventy percent is allocated on an expenditure-driven formula and the other 30% on performance-criteria rankings.

Other State Aid – State grants for specific training and education activities, contracts and other reimbursements from state government sources.

Program Fees – Fees (tuition) paid by students as set by the Wisconsin Technical College System Board (WTCS).

Material Fees – Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom as set by the WTCS.

Other Student Fees – Fees paid by students to cover the cost of student activities, transcripts, applications, registration, testing and other supplemental fees.

Institutional Revenue – Revenue generated from business and industry contracts for customized instruction and technical assistance, interest or investment earnings, sales and rental income.

Federal Revenue – Federal government grants for specific projects, often of a cost-reimbursement nature.

EXPENDITURE FUNCTIONS

Instruction – Teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – All learning resource activities such as library and instructional design and development center, learning resources center, instructional media center, instructional resources administration and clerical support.

Student Services – Non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, non-instructional alcohol and other drug abuse services, health services, financial aids, placement, and follow-up.

General Institutional – All services benefiting the entire District, exclusive of those chargeable directly to other functional categories. This classification also includes the District Board, President's Office, the District Business Office, and general supporting administrative offices serving all functions of the District. Additional examples of this type of expenditure are legal fees, external audit fees, general liability insurance, data processing, general personnel, employment relations and affirmative action programs.

Physical Plant – All services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities-- heat, electricity and water.

Auxiliary Services – Commercial type activities such as automotive resale, daycare center, cafeteria and vending services.

BASIS OF ACCOUNTING AND BUDGETING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The annual financial statements of the District are prepared in accordance with GAAP (accrual basis of accounting). However, both the budget and the statements presented here are prepared on a *modified* accrual basis for all governmental funds. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period. All revenues are considered susceptible to accrual except summer school tuition and fees and customized training and technical assistance fees. Summer session tuition and fees are prorated between the fiscal years covered by the summer session, based on the number of days of the session that fall in each fiscal year. Revenue for customized training and technical assistance is usually recognized when earned (accrual basis of accounting).
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which is recognized as expenditures when due.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlay expenditures at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

Budgets for proprietary funds are prepared on an accrual basis. Under this basis, revenues are recognized when measurable and earned. Expenses are recorded as liabilities when incurred and depreciation expense is included where applicable. This basis of accounting emphasizes the determination of net income.

FOX VALLEY TECHNICAL COLLEGE
Combining Budget Summary
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<i>General</i>	<i>Special Revenue/ Operational</i>	<i>Special Revenue/ Non-Aidable</i>	<i>Capital Project</i>	<i>Debt Service & Obligations</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Fiduciary</i>	<i>Total</i>
REVENUES									
Local Government	\$24,938,799	\$702,941	\$127,500	\$0	\$19,917,707	\$0	\$0	\$0	\$45,686,947
General State Aids	44,361,960	0	0	0	0	0	0	0	44,361,960
Other State Aid	194,000	1,700,140	2,022,450	179,500	0	0	0	0	4,096,090
Program Fees	19,435,219	182,385	0	0	0	0	0	0	19,617,604
Materials Fees	1,072,446	73,118	0	0	0	0	0	0	1,145,564
Other Student Fees	1,797,900	964,157	1,644,727	0	0	0	0	0	4,406,784
Institutional	1,644,287	12,240,237	1,983,500	464	11,877	4,238,403	16,898,752	856,974	37,874,494
Federal	9,700	16,653,277	14,687,851	0	0	15,000	0	0	31,365,828
Total Revenues	\$93,454,311	\$32,516,255	\$20,466,028	\$179,964	\$19,929,584	\$4,253,403	\$16,898,752	\$856,974	\$188,555,271
EXPENDITURES									
Instruction	\$60,730,091	\$28,007,168	\$0	\$2,868,712	\$0	\$0	\$0	\$0	\$91,605,971
Instructional Resources	969,118	0	0	1,280,000	0	0	0	0	2,249,118
Student Services	10,213,994	1,241,148	20,281,778	0	0	0	0	0	31,736,920
General Institutional	20,155,592	19,784	184,250	2,203,860	0	0	0	856,974	23,420,460
Physical Plant	6,298,912	226,478	0	10,084,392	24,334,828	0	0	0	40,944,610
Auxiliary Services	0	0	0	0	0	4,272,528	16,938,475	0	21,211,003
Total Expenditures	\$98,367,707	\$29,494,578	\$20,466,028	\$16,436,964	\$24,334,828	\$4,272,528	\$16,938,475	\$856,974	\$211,168,082
Net Revenue(Expenditures)	(\$4,913,396)	\$3,021,677	\$0	(\$16,257,000)	(\$4,405,244)	(\$19,125)	(\$39,723)	\$0	(\$22,612,811)
OTHER SOURCES (USES)									
Proceeds from Debt	\$0	\$0	\$0	\$18,870,000	\$313,316	\$0	\$0	\$0	\$19,183,316
Operating Transfer In	5,464,442	300,000	0	0	3,910,492	19,125	0	0	9,694,059
Operating Transfer (Out)	(1,459,382)	(3,921,677)	0	(2,613,000)	0	(200,000)	(1,500,000)	0	(9,694,059)
Total Other Sources (Uses)	\$4,005,060	(\$3,621,677)	\$0	\$16,257,000	\$4,223,808	(\$180,875)	(\$1,500,000)	\$0	\$19,183,316
Total Resources (Uses)	(\$908,336)	(\$600,000)	\$0	\$0	(\$181,436)	(\$200,000)	(\$1,539,723)	\$0	(\$3,429,495)
TRANSFERS TO (FROM) FUND BALANCE									
Retained Earnings	\$0	\$0	\$0	\$0	\$0	(\$200,000)	\$0	\$0	(\$200,000)
Due To Agency Organizations	0	0	0	0	0	0	0	0	0
Reserve for Prepaids & Inventories	0	0	0	0	0	0	0	0	0
Reserve for Self Insurance	0	0	0	0	0	0	(1,539,723)	0	(1,539,723)
Reserve for Student Organizations	0	0	0	0	0	0	0	0	0
Reserve for Capital Projects	0	0	0	0	0	0	0	0	0
Reserve for Debt Service	0	0	0	0	(181,436)	0	0	0	(181,436)
Reserve for Student Financial Assistance	0	0	0	0	0	0	0	0	0
Designated for Operations	(908,336)	(600,000)	0	0	0	0	0	0	(1,508,336)
Designated for Subsequent Years	0	0	0	0	0	0	0	0	0
Total Transfers To (From) Fund Balance	(\$908,336)	(\$600,000)	\$0	\$0	(\$181,436)	(\$200,000)	(\$1,539,723)	\$0	(\$3,429,495)
Beginning Fund Balance	26,988,529	1,783,049	1,537,918	1,019,808	20,050,233	1,968,195	2,762,657	271,169	56,381,558
Ending Fund Balance	\$26,080,193	\$1,183,049	\$1,537,918	\$1,019,808	\$19,868,797	\$1,768,195	\$1,222,934	\$271,169	\$52,952,063

FOX VALLEY TECHNICAL COLLEGE
Position Summary - FTE Basis

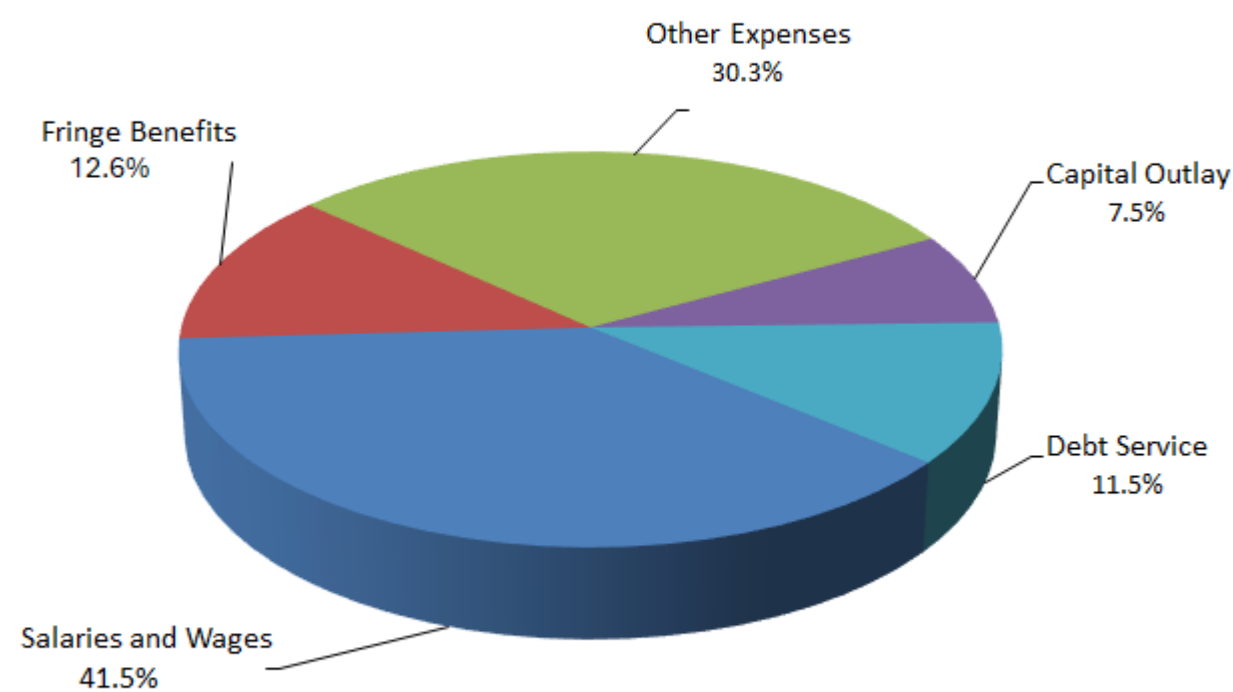
<u>Category</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
	<u>Actual</u>	<u>Estimated</u>	<u>Budget</u>
Administrators / Supervisors	209.66	204.72	200.72
Instructors	294.39	301.01	295.01
Other Staff	281.65	282.27	283.17
Total	<u>785.70</u>	<u>788.00</u>	<u>778.90</u>

Note: Includes full-time and part-time contract employees for filled positions.

Budgeted Expenditures by Object Level
2025-26 Budget Year

	<u>General</u>	<u>Special Revenue/ Operational</u>	<u>Special Revenue/ Non-Aidable</u>	<u>Capital Project</u>	<u>Debt Service & Obligations</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Fiduciary</u>	<u>Total</u>
Personnel Services:									
Salaries and Wages	\$61,584,273	\$15,521,839	\$1,115,823	\$398,997	\$0	\$828,318	\$194,994	\$623,050	\$80,267,294
Fringe Benefits	21,182,830	4,465,926	261,817	132,467	0	329,994	94,172	208,024	26,675,230
Total Salaries & Fringes	\$82,767,103	\$19,987,765	\$1,377,640	\$531,464	\$0	\$1,158,312	\$289,166	\$831,074	\$106,942,524
Other Expenses	\$15,600,604	\$9,506,813	\$19,088,388	\$0	\$0	\$3,114,216	\$16,649,309	\$25,900	\$63,985,230
Capital Outlay	0	0	0	15,905,500	0	0	0	0	15,905,500
Debt Service	0	0	0	0	24,334,828	0	0	0	24,334,828
Total Budgeted Expenditures	<u>\$98,367,707</u>	<u>\$29,494,578</u>	<u>\$20,466,028</u>	<u>\$16,436,964</u>	<u>\$24,334,828</u>	<u>\$4,272,528</u>	<u>\$16,938,475</u>	<u>\$856,974</u>	<u>\$211,168,082</u>

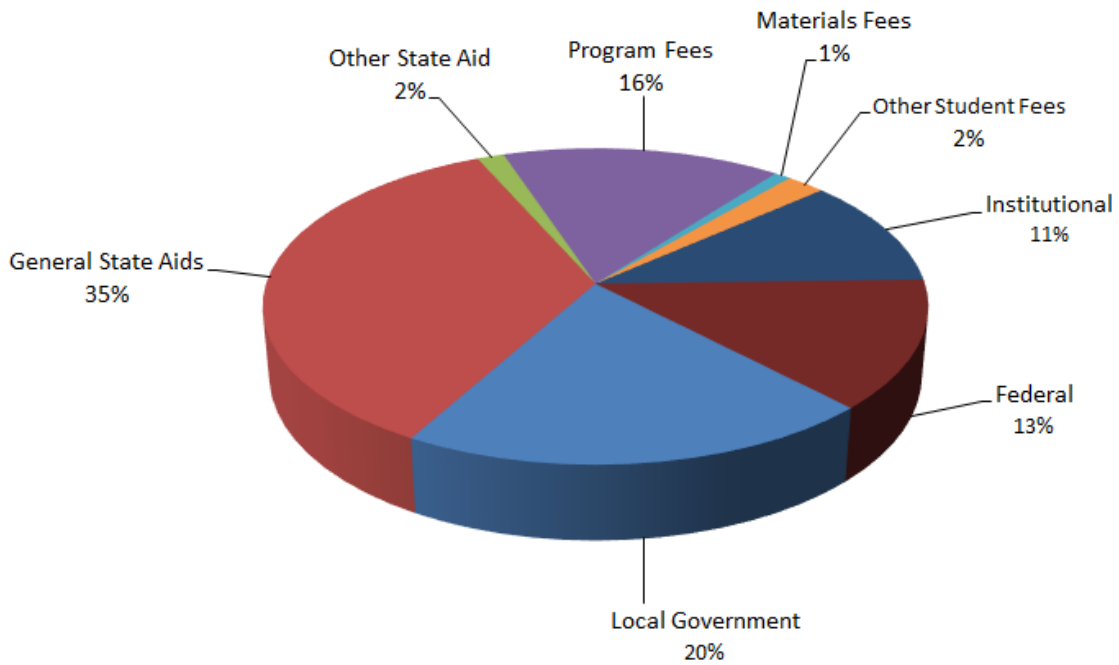
Budgeted Expenditures by Object Level
2025-26 Budget Year



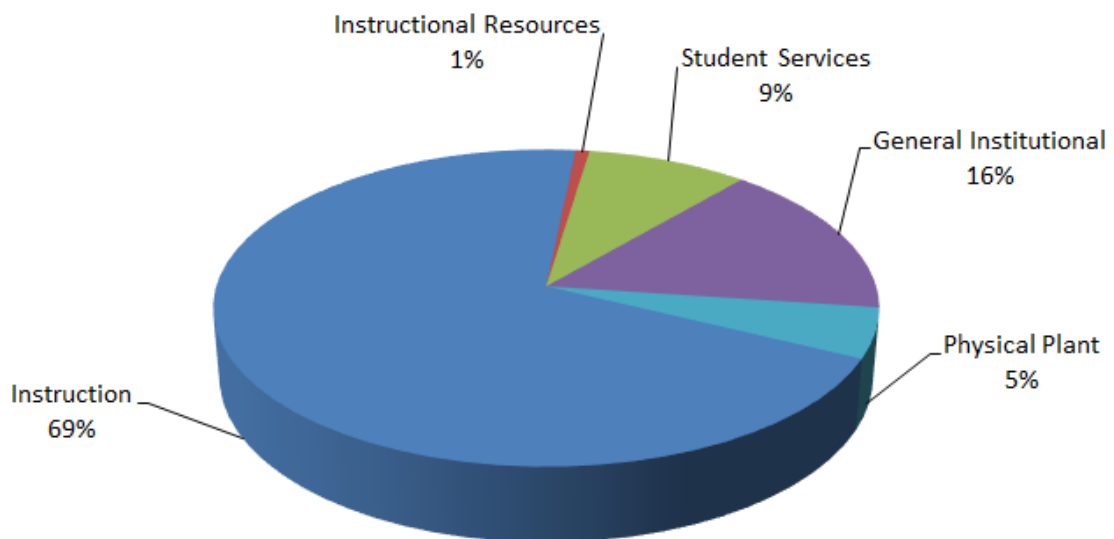
FOX VALLEY TECHNICAL COLLEGE
Combined Operating Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$25,058,786	\$25,447,175	\$25,478,414	\$25,641,740
General State Aids	43,919,375	43,978,489	43,636,283	44,361,960
Other State Aid	3,049,884	2,532,922	2,523,003	1,894,140
Program Fees	18,833,924	19,262,104	19,195,923	19,617,604
Materials Fees	1,098,830	1,124,125	1,093,501	1,145,564
Other Student Fees	2,905,900	2,846,534	2,918,289	2,762,057
Institutional	14,356,507	14,233,376	14,679,429	13,884,524
Federal	18,743,724	17,167,348	17,167,048	16,662,977
Total Revenues	\$127,966,929	\$126,592,073	\$126,691,890	\$125,970,566
EXPENDITURES				
Instruction	\$87,845,379	\$90,389,140	\$88,890,304	\$88,737,259
Instructional Resources	875,739	963,506	931,030	969,118
Student Services	9,417,577	11,270,275	10,512,878	11,455,142
General Institutional	19,638,417	19,688,205	19,495,491	20,175,376
Physical Plant	6,068,672	6,482,432	6,445,272	6,525,390
Total Expenditures	\$123,845,783	\$128,793,558	\$126,274,975	\$127,862,285
Net Revenue (Expenditures)	\$4,121,146	(\$2,201,485)	\$416,915	(\$1,891,719)
OTHER SOURCES (USES)				
Operating Transfer In	3,553,759	5,487,600	3,668,600	5,764,442
Operating Transfer (Out)	(5,027,381)	(5,216,752)	(5,108,481)	(5,381,059)
Total Other Sources (Uses)	(\$1,473,622)	\$270,848	(\$1,439,881)	\$383,383
Total Resources (Uses)	\$2,647,524	(\$1,930,637)	(\$1,022,966)	(\$1,508,336)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$53,545	(\$229,309)	(\$229,309)	\$0
Designated for Operations	2,593,980	(1,701,328)	(793,657)	(1,508,336)
Total Transfers To (From) Fund Balance	\$2,647,524	(\$1,930,637)	(\$1,022,966)	(\$1,508,336)
Beginning Fund Balance	27,147,019	29,794,544	29,794,544	28,771,578
Ending Fund Balance	\$29,794,544	\$27,863,907	\$28,771,578	\$27,263,242

**Combined Operating Funds
2025-26 Budget
Revenue Composition**



**Combined Operating Funds
2025-26 Budget
Expenditure Composition**



BUDGET ANALYSIS – COMBINED OPERATING FUNDS

The Combined Operating Fund (General and Special Revenue/Operational Funds) budget represents the allocation of resources needed to meet the operating needs of the College. The following sections describe the differences between the 2024-25 amended budget and the 2025-26 proposed budget.

REVENUES

Local Government: \$195K Increase

- State statute limits the College's tax levy (property tax) increase, for the purposes of operations, to the value available from net new construction. The College's budget assumes **net new construction of 1.17%** of assessed valuation (Valuation Factor), which yields an allowable operating levy increase of \$680K.
- In fiscal year 2024-25 the College received a new property tax aid, 2023 WI Act 12 Personal Property Aid. Starting in fiscal year 2025-26 this aid will need to be deducted from the tax levy calculation, which equates to a \$477K decrease.
- Grant capital match requirement decreased, so more tax levy can stay in the Combined Operating Funds, which equates to a \$2K increase.
- In fiscal year 2024-25 the College had some recapture taxes refunded and TIF closure payments, which are both one-time occurrences resulting in a \$11K decrease.

General State Aids: \$383K Increase

- As the state budget for the next fiscal year has not yet been approved, the College is taking the conservative approach and assuming **flat state aid**.
- \$383K increase is mainly due to fiscal year 2023-24 negative state aid adjustment made in fiscal year 2024-25. Reestablished budget to match the April state aid estimate for fiscal year 2025- 26.

Other State Aid: \$639K Decrease

- The College assumes no changes to the 2% fire training revenue or WI GI Bill Remission Aid. As a result, the budget was adjusted to closer align to the 2024-25 projected actuals resulting in a \$6K budget decrease.
- \$633K decrease in state grant revenue. See the Special Revenue Analysis Section - State & Local Grants for a breakdown of funding changes.

Program Fees: \$356K Increase

- 2.25% increase in state-set Program Fee per credit
- 0% increase in enrollments for 2025-26

Material Fees: \$32K Decrease

- Minor adjustments to better align with the 2024 projected actuals.

Other Student Fees: \$31K Decrease

- Net increase of \$24K in the General Fund to better align with the 2024-25 projected actuals including increases to Aviation Fees (\$86K), Out-of-State Tuition Surcharge (\$40K), and Transcript Fees (\$720) and decreases to Processing Fees (\$55K), Application Fees (\$23K), Outside Fees-WI Traffic Safety (\$20K), and Community Services Tuition (\$4K).
- Decrease of \$63K due to reduced revenue expectations for professional development classes that are recorded in the Contracting Fund.
- Increase of \$8K in the State & Local grants due to the Motorcycle Grant.

Institutional: \$845K Decrease

- Contract Training Institutional Revenue is \$1.014 million lower. The biggest declines in budgeted revenue were Supply Chain ASCM/APICS-Contracting (\$477K) and eLearning & Technology Solutions (\$658K). See the Special Revenue Analysis Section – Contracting Funds for a breakdown of revenue budget variances by division.
- Increase in Interest Income (\$323K) to better align with the 2024-25 projected actuals.
- Decrease in Gifts, Grants & Bequests (\$128K) due to a one-time donation from the FVTC Foundation last year.
- Decrease in Motorcycle Training Capital Charge (\$20K) as this will be moving to the Capital Fund for fiscal year 2025-26.
- Increase in General Fund Other Revenue (\$31K) to better align with the 2024-25 projected actuals.
- Decrease in Private/Foundation Grants (\$37K) due to reductions in the Starting Point Grant (\$9K) and Thrivent Grants (\$28K)

Federal: \$8K Decrease

- Increase of \$217K in NCJTC Grants. See the Special Revenue Analysis Section – NCJTC Grants for a breakdown of grant funding changes.
- Decrease of \$225K in State & Local Grants. See the Special Revenue Analysis Section – State & Local Grants for a breakdown of grant funding changes.

Interfund Transfer In: \$277K Increase

- Budgeted transfers to the General Fund decreased by \$8K.
- Budgeted transfers to the Contracting Fund increased by \$285K.

EXPENDITURES

The types of expenditures included in each major function (Instruction, Instructional Resources, Student Services, General Institutional, and Physical Plant) were defined under the Budgetary Definitions section.

Total Contract Pay: \$138K Increase

- An overall budget increase in wages of 4% composed of the following:
 - A 2.95% base pay increase or lump sum payment for all eligible contract employees. This percentage represents the maximum base wage increase that can be negotiated with our two unions.
 - The remaining 1.05% to be used for targeted position-in-range market adjustments. Our compensation philosophy aims to align pay appropriately within salary ranges based on experience and market factors.
- Faculty base contracts were revisited, resetting most faculty contracts to either 38 weeks or 46 weeks for

instructors teaching year-round. This project reduced faculty contract pay while providing employment certainty for our faculty and aligning with student and College priorities.

- The proposed budget includes a net reduction of 14.25 regular contract positions for all funds (13.25 positions for the Combined Operating Funds). This includes 6.75 position additions, 7 position non-renewals, and 14 position non-replacements.

Additional Pay for Faculty: \$104K Increase

- Increased by a 4% pay increase assumption used for contract pay (2.95% annual increase plus 1.05% for phase two of the compensation study).
- Decreased due to a reduction in department chair hours, allowing these instructors to dedicate more time to instruction. This reduces the need for additional pay to hire extra instructors. However, this decrease will be partially offset by department chairs recording their chair duties under additional pay.

Adjunct/Associate Pay: \$308K Decrease

- Decreased due to a reduction in department chair hours, allowing them to dedicate more time to instruction. As a result, more classes will be under regular faculty contracts, reducing the need for adjunct instructors.

Casual Staff: \$75K Increase

- Budget increased for Certified Flight Instructors in the Aviation program due to higher enrollments.

Total Fringe Benefits: \$129K Increase

- Medical claims and costs continue to rise. The budget was modelled using a 8% rate increase effective January 1, 2026 for health insurance and a 6% rate increase for dental insurance.
- The budget was modelled using current-year HSA contributions for eligible employees enrolled in the College health insurance plan (\$2,250 family, \$1,175 single).

Non-Salary Expenditures: \$1.069 million Decrease

- \$275K decrease in General Fund non-salary expenditures. Numerous reallocations were done within divisions by account to closer align their budgets to their spend trend. In addition, some other changes were as follows:
 - \$63K decrease in Training Consultant primarily due to ending the Fox Valley Humane Association contract (\$42K).
 - \$75K decrease in Software primarily due to Blackboard Ultra eliminating some software and other software now being classified as capital (\$85K).
 - \$290K decrease in Contracted Services primarily due to the following:
 - \$50K increase for student outreach contract
 - \$120K decrease for eliminating lobbyist contract.
 - \$6K decrease in for eliminating outsourced Canadian payroll.
 - \$17K increase due to price increase for audit fees.
 - \$84K decrease due to reversing out one-time budget amendments made in fiscal year 2024-25.
 - \$55K increase in Bus, Airplane & Equipment Rentals primarily due to the following:
 - \$44K increase due to increase in Miller Electric rental equipment contract.
 - \$28K decrease due to ending the Fox Valley Humane Association contract.
 - \$166K decrease in minor equipment primarily due to reversing out one-time budget amendments made in fiscal year 2024-25 (\$73K)
 - \$160K increase in Insurance/Unemployment because of premium increases.

- \$116K increase to Contingency to reset the budget to original 2024-25 adopted budget.
- \$102K increase in Contracting Fund non-salary expenditures primarily due to increases in outsourcing instruction and services as a result of increased demand in Dual Credit offerings and OSHA/ISO consulting with Dixon Ticonderoga.
- \$896K decrease in Grant Funds non-salary expenditures as a result of grant funding changes. See the Special Revenue Analysis Section for NCJTC Grants, Other Federal Grants, & State & Local Grants for more information on grant funding changes.

OTHER SOURCES (USES)

Interfund Transfer Out: \$164K Increase

- The chart below shows the transfer changes for combined operating funds:

Transfer Description	2024-25 Budget#	2025-26 Proposed Budget	Budget Increase (Decrease)
NCJTC and BJA NDEC subaward indirect to general operations	3,353,600	3,583,567	229,967
NCJTC & DOJ transfer from fund reserves to support general operations	300,000	300,000	0
Transfer from general operations to support monthly leases	1,241,652	1,297,492	55,840
General Fund transfer to support contracting operations	15,000	200,000	185,000
General Fund transfer to support daycare operations	91,500		(91,500)
General Fund transfer to support printing allowance	70,000		(70,000)
General Fund transfer to support Campus Care Clinic for employee use	145,000		(145,000)
Total Transfer Outs	5,216,752	5,381,059	164,307

Draw on Reserves: \$422K Decrease

- \$722K decrease in budgeted Draw on Reserves from the General Fund as follows:

	2024-25 Budget#	2025-26 Proposed	Budget Increase
Reserve for Encumbrances	229,309	0	(229,309)
Strategic Investment Support	973,991	908,336	(65,655)
Support State Aid Fluctuations	427,337	0	(427,337)
Total Draw on Reserves from the General Fund	1,630,637	908,336	(722,301)

-
- \$300K increase in budgeted Draw on Reserves from the Contracting fund to support contracting operations.
- The College can draw down reserves as described above and still maintain reserves within the Board-approved range of 16.6-25% of expenditures.

FOX VALLEY TECHNICAL COLLEGE
General Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

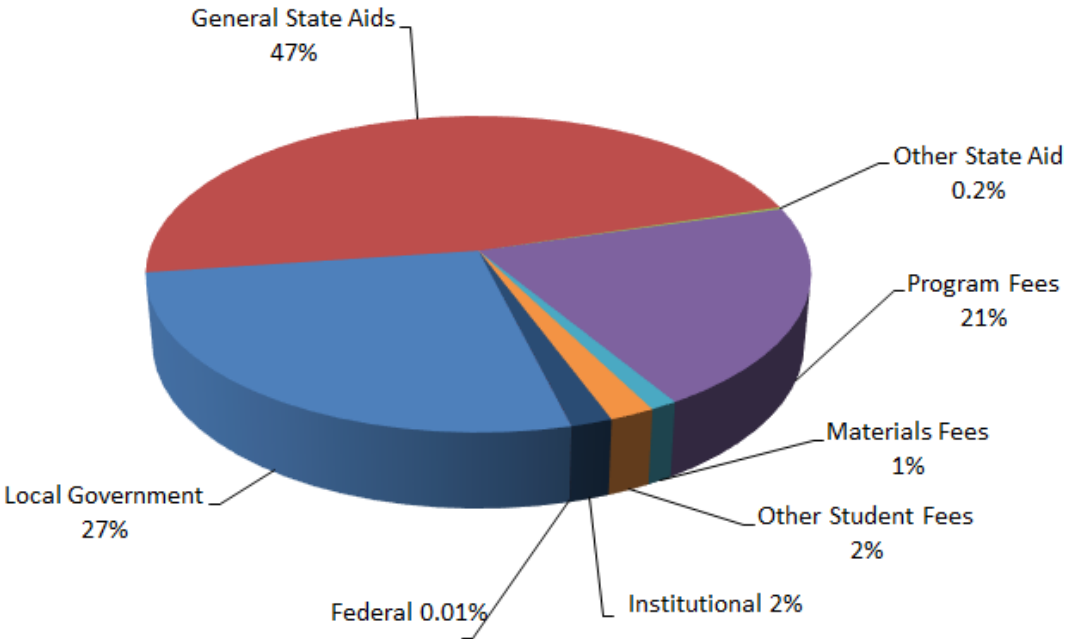
	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$24,008,653	\$24,382,584	\$24,413,823	\$24,938,799
General State Aids	43,919,375	43,978,489	\$43,636,283	44,361,960
Other State Aid	186,503	200,000	\$190,081	194,000
Program Fees	18,589,290	19,071,548	\$19,005,367	19,435,219
Materials Fees	1,074,330	1,101,946	\$1,071,322	1,072,446
Other Student Fees	1,671,336	1,773,608	\$1,845,363	1,797,900
Institutional	1,982,343	1,437,735	\$1,883,788	1,644,287
Federal	705	10,000	\$9,700	9,700
Total Revenues	\$91,432,534	\$91,955,910	\$92,055,727	\$93,454,311
EXPENDITURES				
Instruction	\$57,299,449	\$61,006,169	\$59,507,333	\$60,730,091
Instructional Resources	875,739	963,506	\$931,030	969,118
Student Services	7,601,021	9,588,193	\$8,830,796	10,213,994
General Institutional	19,595,374	19,637,223	\$19,444,509	20,155,592
Physical Plant	5,905,761	6,339,014	\$6,301,854	6,298,912
Total Expenditures	\$91,277,344	\$97,534,105	\$95,015,522	\$98,367,707
Net Revenue (Expenditures)	\$155,190	(\$5,578,195)	(\$2,959,795)	(\$4,913,396)
OTHER SOURCES (USES)				
Operating Transfer In	\$3,538,473	\$5,472,600	\$3,653,600	\$5,464,442
Operating Transfer (Out)	(1,523,847)	(1,525,042)	(\$1,416,771)	(1,459,382)
Total Other Sources (Uses)	\$2,014,626	\$3,947,558	\$2,236,829	\$4,005,060
Total Resources (Uses)	\$2,169,816	(\$1,630,637)	(\$722,966)	(\$908,336)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$53,545	(\$229,309)	(\$229,309)	\$0
Designated for Operations	2,116,272	(1,401,328)	(\$493,657)	(908,336)
Total Transfers To (From) Fund Balance	\$2,169,816	(\$1,630,637)	(\$722,966)	(\$908,336)
Beginning Fund Balance	\$25,541,678	\$27,711,495	\$27,711,495	\$26,988,529
Ending Fund Balance	\$27,711,495	\$26,080,858	\$26,988,529	\$26,080,193

The General Fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

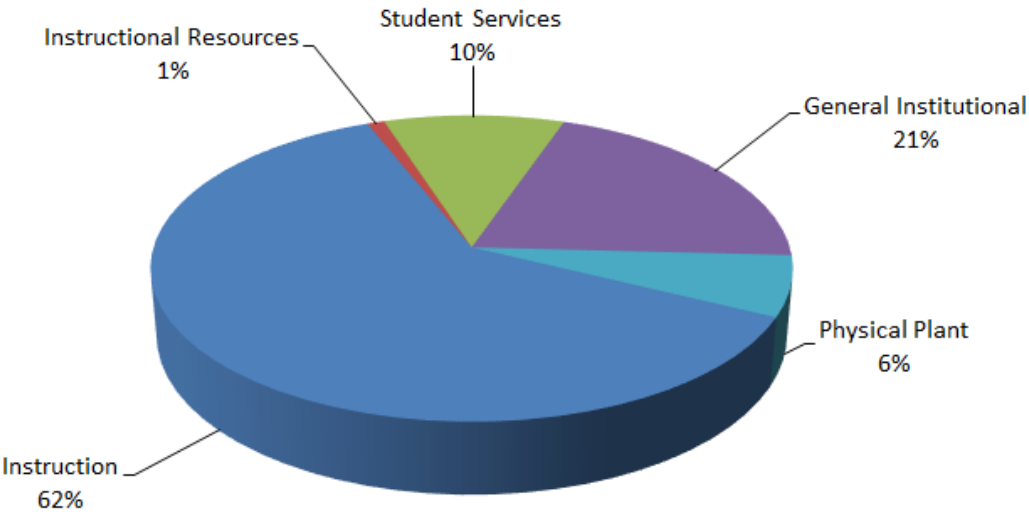
Revised through April 30, 2025

* 10 months actual and 2 months estimated.

**General Fund
2025-26 Budget
Revenue Composition**



**General Fund
2025-26 Budget
Expenditure Composition**



FOX VALLEY TECHNICAL COLLEGE
Special Revenue/Operational Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$1,050,133	\$1,064,591	\$1,064,591	\$702,941
Other State Aid	2,863,380	2,332,922	2,332,922	1,700,140
Program Fees	244,634	190,556	190,556	182,385
Materials Fees	24,500	22,179	22,179	73,118
Other Student Fees	1,234,564	1,072,926	1,072,926	964,157
Institutional	12,374,165	12,795,641	12,795,641	12,240,237
Federal	18,743,019	17,157,348	17,157,348	16,653,277
Total Revenues	\$36,534,395	\$34,636,163	\$34,636,163	\$32,516,255
EXPENDITURES				
Instruction	\$30,545,930	\$29,382,971	\$29,382,971	\$28,007,168
Student Services	1,816,556	1,682,082	1,682,082	1,241,148
General Institutional	43,043	50,982	50,982	19,784
Physical Plant	162,910	143,418	143,418	226,478
Total Expenditures	\$32,568,440	\$31,259,453	\$31,259,453	\$29,494,578
Net Revenue (Expenditures)	\$3,965,956	\$3,376,710	\$3,376,710	\$3,021,677
OTHER SOURCES (USES)				
Operating Transfer In	\$15,286	\$15,000	\$15,000	\$300,000
Operating Transfer (Out)	(3,503,534)	(3,691,710)	(3,691,710)	(3,921,677)
Total Other Sources (Uses)	(\$3,488,248)	(\$3,676,710)	(\$3,676,710)	(\$3,621,677)
Total Resources (Uses)	\$477,708	(\$300,000)	(\$300,000)	(\$600,000)
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	\$477,708	(\$300,000)	(\$300,000)	(\$600,000)
Total Transfers To (From) Fund Balance	\$477,708	(\$300,000)	(\$300,000)	(\$600,000)
Beginning Fund Balance	\$1,605,341	\$2,083,049	\$2,083,049	\$1,783,049
Ending Fund Balance	\$2,083,049	\$1,783,049	\$1,783,049	\$1,183,049

The Special Revenue/Operational Fund is used to account for the proceeds from specific revenue sources (other than debt service, major capital projects or expendable trusts) that are restricted to expenditures for designated purposes because of legal or regulatory provisions. The fund includes training and technical assistance contracts for business and industry and federal and state grants.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Special Revenue/Non-Aidable Funds
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$83,962	\$127,500	\$127,500	\$127,500
Other State Aid	2,030,615	2,022,450	2,022,450	2,022,450
Other Student Fees	1,597,668	1,628,069	1,628,069	1,644,727
Institutional	2,126,537	1,979,500	1,979,500	1,983,500
Federal	13,858,784	14,687,851	14,687,851	14,687,851
Total Revenues	\$19,697,565	\$20,445,370	\$20,445,370	\$20,466,028
EXPENDITURES				
Student Services	\$19,579,083	\$20,463,645	\$20,463,645	\$20,281,778
General Institutional	210,248	201,150	201,150	184,250
Total Expenditures	\$19,789,332	\$20,664,795	\$20,664,795	\$20,466,028
Net Revenue (Expenditures)	(\$91,766)	(\$219,425)	(\$219,425)	\$0
OTHER SOURCES (USES)				
Operating Transfer In	\$85,229	\$145,000	\$145,000	\$0
Total Other Sources (Uses)	\$85,229	\$145,000	\$145,000	\$0
Total Resources (Uses)	(\$6,538)	(\$74,425)	(\$74,425)	\$0
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	(\$6,538)	(\$74,425)	(\$74,425)	\$0
Total Transfers To (From) Fund Balance	(\$6,538)	(\$74,425)	(\$74,425)	\$0
Beginning Fund Balance	1,618,881	1,612,343	1,612,343	1,537,918
Ending Fund Balance	\$1,612,343	\$1,537,918	\$1,537,918	\$1,537,918

Special Revenue/Non-Aidable Funds are used to record activities where the resources are held for the benefit of individuals and the District has administrative involvement. These activities do not impact operational costs used in state aid and program fee computations. Examples include Student Segregated Fees and Student Financial Aid programs such as the Pell Grant, Supplemental Educational Opportunity Grant, and College Work-Study program.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Capital Project Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$0	\$1,930	\$1,930	\$0
Other State Aid	329,136	1,797,462	1,797,462	\$179,500
Institutional	1,131,419	1,108,821	1,108,821	464
Federal	14,851	47,819	47,819	0
Total Revenues	\$1,475,406	\$2,956,032	\$2,956,032	\$179,964
EXPENDITURES				
Instruction	\$3,638,250	\$5,211,949	\$5,211,949	\$2,868,712
Instructional Resources	816,850	937,529	937,529	1,280,000
Student Services	853,768	51,596	51,596	0
General Institutional	5,065,118	2,375,953	2,375,953	2,203,860
Physical Plant	12,918,445	13,860,571	17,570,877	10,084,392
Auxiliary Services	0	15,000	15,000	0
Total Expenditures	\$23,292,431	\$22,452,598	\$26,162,904	\$16,436,964
Net Revenue (Expenditures)	(\$21,817,025)	(\$19,496,566)	(\$23,206,872)	(\$16,257,000)
OTHER SOURCES (USES)				
Proceeds from Debt	\$18,000,000	\$18,500,000	\$18,500,000	\$18,870,000
Other Arrangements	2,351,552	0	3,710,306	0
Operating Transfer In	6,333	703,490	703,490	0
Operating Transfer (Out)	(2,988,565)	(3,516,586)	(3,516,586)	(2,613,000)
Total Other Sources (Uses)	\$17,369,321	\$15,686,904	\$19,397,210	\$16,257,000
Total Resources (Uses)	(\$4,447,704)	(\$3,809,662)	(\$3,809,662)	\$0
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	(\$1,634,335)	\$281,504	\$281,504	\$0
Reserve for Encumbrances	(2,813,369)	(4,091,166)	(4,091,166)	0
Total Transfers To (From) Fund Balance	(\$4,447,704)	(\$3,809,662)	(\$3,809,662)	\$0
Beginning Fund Balance	\$9,277,174	\$4,829,470	\$4,829,470	\$1,019,808
Ending Fund Balance	\$4,829,470	\$1,019,808	\$1,019,808	\$1,019,808

The Capital Project Fund is used to account for financial resources used for the acquisition of sites, building construction, remodeling or improvement and movable and fixed equipment (other than those financed by proprietary or trust/agency funds).

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Debt Service and Obligations Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Local Government	\$17,506,592	\$18,677,562	\$18,677,562	\$19,917,707
Institutional	757,052	10,924	10,924	11,877
Total Revenues	\$18,263,644	\$18,688,486	\$18,688,486	\$19,929,584
EXPENDITURES				
Physical Plant	\$22,469,084	\$23,095,001	\$23,095,001	\$24,334,828
Total Expenditures	\$22,469,084	\$23,095,001	\$23,095,001	\$24,334,828
Net Revenue (Expenditures)	(\$4,205,440)	(\$4,406,515)	(\$4,406,515)	(\$4,405,244)
OTHER SOURCES (USES)				
Proceeds from Debt	\$1,557,516	\$307,421	\$307,421	\$313,316
Operating Transfer In	4,161,435	3,951,652	3,951,652	3,910,492
Total Resources (Uses)	\$1,513,511	(\$147,442)	(\$147,442)	(\$181,436)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Debt Service	\$1,513,511	(\$147,442)	(\$147,442)	(\$181,436)
Total Transfers To (From) Fund Balance	\$1,513,511	(\$147,442)	(\$147,442)	(\$181,436)
Beginning Fund Balance	\$18,684,164	\$20,197,675	\$20,197,675	\$20,050,233
Ending Fund Balance	\$20,197,675	\$20,050,233	\$20,050,233	\$19,868,797

The Debt Service and Obligations Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt, including long-term lease purchase obligations and subscription-based information technology arrangements (SBITA). The ending fund balance must be sufficient to make any long-term debt payments during the first six months of the subsequent fiscal year. This is the period which is prior to the date the tax levy collections will be received.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Enterprise Fund
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Institutional	\$3,172,045	\$3,869,341	\$3,869,341	\$4,238,403
Federal	59,973	15,000	15,000	15,000
Total Revenues	\$3,232,019	\$3,884,341	\$3,884,341	\$4,253,403
EXPENDITURES				
Auxiliary Services	\$3,343,734	\$3,940,841	\$3,940,841	\$4,272,528
Total Expenditures	\$3,343,734	\$3,940,841	\$3,940,841	\$4,272,528
Net Revenue (Expenditures)	(\$111,715)	(\$56,500)	(\$56,500)	(\$19,125)
OTHER SOURCES (USES)				
Operating Transfer In	\$145,442	\$91,500	\$91,500	\$19,125
Operating Transfer (Out)	(6,249)	(200,000)	(50)	(200,000)
Total Resources (Uses)	\$27,478	(\$165,000)	\$34,950	(\$200,000)
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	\$27,478	(\$165,000)	\$34,950	(\$200,000)
Total Transfers To (From) Fund Balance	\$27,478	(\$165,000)	\$34,950	(\$200,000)
Beginning Fund Balance	\$1,905,767	\$1,933,245	\$1,933,245	\$1,968,195
Ending Fund Balance	\$1,933,245	\$1,768,245	\$1,968,195	\$1,768,195

The Enterprise Fund is used to record the revenue and expenditures related to rendering services for students, staff and others and is intended to be self-supporting. These services complement the educational program objectives of the District. Some of these services include the Day Care Center, Auto Parts Store and Trilogy Salon.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Internal Service Funds
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Institutional	\$15,358,998	\$16,498,780	\$16,498,780	\$16,898,752
Total Revenues	<u>\$15,358,998</u>	<u>\$16,498,780</u>	<u>\$16,498,780</u>	<u>\$16,898,752</u>
EXPENDITURES				
Auxiliary Services	\$15,439,887	\$16,346,201	\$16,346,201	\$16,938,475
Total Expenditures	<u>\$15,439,887</u>	<u>\$16,346,201</u>	<u>\$16,346,201</u>	<u>\$16,938,475</u>
Net Revenue (Expenditures)	(\$80,890)	\$152,579	\$152,579	(\$39,723)
OTHER SOURCES (USES)				
Operating Transfer In	\$69,996	\$70,000	\$70,000	\$0
Operating Transfer (Out)	0	(1,619,000)	0	(1,500,000)
Total Other Sources (Uses)	<u>\$69,996</u>	<u>(\$1,549,000)</u>	<u>\$70,000</u>	<u>(\$1,500,000)</u>
Total Resources (Uses)	<u>(\$10,894)</u>	<u>(\$1,396,421)</u>	<u>\$222,579</u>	<u>(\$1,539,723)</u>
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Self Insurance	(\$10,894)	(\$1,396,421)	\$222,579	(\$1,539,723)
Total Transfers To (From) Fund Balance	<u>(\$10,894)</u>	<u>(\$1,396,421)</u>	<u>\$222,579</u>	<u>(\$1,539,723)</u>
Beginning Fund Balance	2,550,972	2,540,078	2,540,078	2,762,657
Ending Fund Balance	<u><u>\$2,540,078</u></u>	<u><u>\$1,143,657</u></u>	<u><u>\$2,762,657</u></u>	<u><u>\$1,222,934</u></u>

The Internal Service Funds are used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis. Examples include the Printing Services Fund and the Health and Dental Fund. The Printing Services Fund accounts for all internal printing and copying revenue and expenses. The Health and Dental Insurance Fund accounts for the self-funded insurance program for Fox Valley Technical College.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Fiduciary Funds
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	<u>2023-24</u> <u>Actual</u>	<u>2024-25</u> <u>Budget#</u>	<u>2024-25</u> <u>Estimated *</u>	<u>2025-26</u> <u>Budget</u>
REVENUES				
Institutional	\$1,601,830	\$1,104,279	\$1,104,279	\$856,974
Total Revenues	<u>\$1,601,830</u>	<u>\$1,104,279</u>	<u>\$1,104,279</u>	<u>\$856,974</u>
EXPENDITURES				
Instruction	\$2,425	\$0	\$0	\$0
Student Services	157,657	0	0	0
General Institutional	1,339,271	1,181,083	1,181,083	856,974
Total Expenditures	<u>\$1,499,353</u>	<u>\$1,181,083</u>	<u>\$1,181,083</u>	<u>\$856,974</u>
Net Revenue (Expenditures)	\$102,478	(\$76,804)	(\$76,804)	\$0
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Student Organizations	(\$6,883)	(\$0)	(\$0)	\$0
Due To Agency Organizations	109,361	(76,804)	(76,804)	\$0
Total Transfers To (From) Fund Balance	<u>\$102,478</u>	<u>(\$76,804)</u>	<u>(\$76,804)</u>	<u>\$0</u>
Beginning Fund Balance	\$245,495	\$347,973	\$347,973	\$271,169
Ending Fund Balance	<u><u>\$347,973</u></u>	<u><u>\$271,169</u></u>	<u><u>\$271,169</u></u>	<u><u>\$271,169</u></u>

The Fiduciary Funds are used to account for the activity controlled by the government, not derived from the government's own-source revenues or non-exchange transactions, and is administered through a trust or held for the benefit of individuals. Examples include agency funds, such as Student Clubs, FVTC Foundation, and various WTCS groups.

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Combined Budget Summary for All Funds
2025-26 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

	2023-24	2024-25	2024-25	2025-26
	<u>Actual</u>	<u>Budget#</u>	<u>Estimated *</u>	<u>Budget</u>
REVENUES				
Local Government	\$42,649,340	\$44,254,167	\$44,285,406	\$45,686,947
General State Aids	43,919,375	43,978,489	43,636,283	44,361,960
Other State Aid	5,409,634	6,352,834	6,342,915	4,096,090
Program Fees	18,833,924	19,262,104	19,195,923	19,617,604
Materials Fees	1,098,830	1,124,125	1,093,501	1,145,564
Other Student Fees	4,503,568	4,474,603	4,546,358	4,406,784
Institutional	38,504,388	38,805,021	39,251,074	37,874,494
Federal	32,677,332	31,918,018	31,917,718	31,365,828
Total Revenues	\$187,596,391	\$190,169,361	\$190,269,178	\$188,555,271
EXPENDITURES				
Instruction	\$91,486,054	\$95,601,089	\$94,102,253	\$91,605,971
Instructional Resources	1,692,588	1,901,035	1,868,559	2,249,118
Student Services	30,008,085	31,785,516	31,028,119	31,736,920
General Institutional	26,253,054	23,446,391	23,253,677	23,420,460
Physical Plant	41,456,201	43,438,004	47,111,150	40,944,610
Auxiliary Services	18,783,621	20,302,042	20,302,042	21,211,003
Total Expenditures	\$209,679,604	\$216,474,077	\$217,665,800	\$211,168,082
Net Revenue (Expenditures)	(\$22,083,213)	(\$26,304,716)	(\$27,396,622)	(\$22,612,811)
OTHER SOURCES (USES)				
Proceeds from Debt	\$19,557,516	\$18,807,421	\$18,807,421	\$19,183,316
Other Arrangements	2,351,552	0	3,710,306	0
Operating Transfer In	8,022,194	10,449,242	8,630,242	9,694,059
Operating Transfer (Out)	(8,022,194)	(10,552,338)	(8,625,117)	(9,694,059)
Total Other Sources (Uses)	\$21,909,068	\$18,704,325	\$22,522,852	\$19,183,316
Total Resources (Uses)	(\$174,145)	(\$7,600,391)	(\$4,873,770)	(\$3,429,495)
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	\$27,478	(\$165,000)	\$34,950	(\$200,000)
Reserve for Encumbrances	(2,766,362)	(4,394,900)	(4,394,900)	0
Reserve for Self-Insurance	(10,894)	(1,396,421)	222,579	(1,539,723)
Reserve for Capital Projects	(1,634,335)	281,504	281,504	0
Reserve for Debt Service	1,513,511	(147,442)	(147,442)	(181,436)
Designated for Operations	2,593,980	(1,701,328)	(793,657)	(1,508,336)
Total Transfers To (From) Fund Balance	(\$174,145)	(\$7,600,391)	(\$4,873,770)	(\$3,429,495)
Beginning Fund Balance	61,429,473	61,255,328	61,255,328	56,381,558
Ending Fund Balance	\$61,255,328	\$53,654,937	\$56,381,558	\$52,952,063
Expenditures by Fund:				
General	\$91,277,344	\$97,534,105	\$95,015,522	\$98,367,707
Special Revenue/Operational	32,568,440	31,259,453	31,259,453	29,494,578
Special Revenue/Non-Aidable	19,789,332	20,664,795	20,664,795	20,466,028
Capital Projects	23,292,431	22,452,598	26,162,904	16,436,964
Debt Service & Obligations	22,469,084	23,095,001	23,095,001	24,334,828
Enterprise	3,343,734	3,940,841	3,940,841	4,272,528
Internal Service	15,439,887	16,346,201	16,346,201	16,938,475
Fiduciary	1,499,353	1,181,083	1,181,083	856,974
Total Uses	\$209,679,604	\$216,474,077	\$217,665,800	\$211,168,082

Revised through April 30, 2025

* 10 months actual and 2 months estimated.

FOX VALLEY TECHNICAL COLLEGE
Pro-forma Balance Sheet - Budgetary Basis
July 1, 2025

	Governmental Fund Category					Proprietary Fund Category		Non-Governmental Fund Category	Account Groups		Total
	General	Special Revenue/ Operational	Special Revenue/ Non-Aidable	Debt Service & Obligations	Capital Project	Enterprise	Internal Service	Fiduciary	Fixed Assets	Long-Term Debt	Memorandum Only
ASSETS											
Cash	\$423,003	\$2,794,183	\$2,015,091	\$2,540,265	\$1,376,479	\$2,241,580	\$3,156,539	\$1,270,736			\$15,817,876
Investments	19,704,947			17,441,686							37,146,633
Receivables											
Property Taxes	11,182,516										11,182,516
Accounts Receivable	8,888,293	619,259	1,054,365	78,878	54,293	1,350,005	852	22,306			12,068,251
Due from Other Funds	0			0							0
Inventory						278,926					278,926
Prepaid Expenses	1,388,196										1,388,196
Fixed Assets									171,699,969		171,699,969
Amount Available in Debt Service Funds										20,050,233	20,050,233
Amount to be Provided for Long-Term Debt										72,180,600	72,180,600
Total Assets	\$41,586,955	\$3,413,442	\$3,069,456	\$20,060,829	\$1,430,772	\$3,870,511	\$3,157,391	\$1,293,042	\$171,699,969	\$92,230,833	\$341,813,200
LIABILITIES											
Accounts Payable	\$1,321,115	\$1,166,283	\$89,705	\$10,596	\$408,873	\$1,136,193	\$73,028	\$7,336			\$4,213,129
Employee Related Payables	7,450,469		945,023				321,705	1,014,537			9,731,734
Due to Other Funds											0
Deferred Revenues	5,826,842	464,110	496,808		2,091	766,123					7,555,974
General Long-Term Debt										92,230,833	92,230,833
Total Liabilities	\$14,598,426	\$1,630,393	\$1,531,536	\$10,596	\$410,964	\$1,902,316	\$394,733	\$1,021,873	\$0	\$92,230,833	\$113,731,670
FUND EQUITY											
Investment in Fixed Assets									\$171,699,969		\$171,699,969
Due to Agency Organizations								\$159,032			
Retained Earnings						1,729,116	180,096				1,909,212
Retained Earnings-Resale Inventory						239,079					239,079
Fund Balance:											
Reserved:											
Reserve for Prepaids & Inventories	567,839	0				0	0				567,839
Reserve for Encumbrances	0										
Reserve for Non-Liquid Assets											0
Reserve for Self Insurance							2,582,562				2,582,562
Reserve for Student Organizations			1,227,585					112,137			1,339,722
Reserve for Std't Fin Assistance			310,335								310,335
Reserve for Capital Projects					1,019,808						1,019,808
Reserve for Debt Service				20,050,233							20,050,233
Reserve for Agency Fund											0
Unreserved:											
Designated for Operations	23,753,881	1,783,049									25,536,930
Designated for State Aid Fluctuations	1,335,269										1,335,269
Designated for Subsequent Years	663,906										663,906
Designated for Subsequent Year	667,634				0						667,634
Cumulative Change in Accounting Principle	0										0
Total Fund Equity	\$26,988,529	\$1,783,049	\$1,537,920	\$20,050,233	\$1,019,808	\$1,968,195	\$2,762,658	\$271,169	\$171,699,969	\$0	\$227,922,498
Total Liabilities and Fund Equity	\$41,586,955	\$3,413,442	\$3,069,456	\$20,060,829	\$1,430,772	\$3,870,511	\$3,157,391	\$1,293,042	\$171,699,969	\$92,230,833	\$341,654,168

FOX VALLEY TECHNICAL COLLEGE
Combined Schedule of Long-term General Obligations
2025-26 Budget Year

<i>Fiscal Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2025-26	16,825,000	3,234,367	20,059,367
2026-27	16,615,000	3,015,745	19,630,745
2027-28	16,890,000	2,517,097	19,407,097
2028-29	14,490,000	1,950,413	16,440,413
2029-30	13,565,000	1,323,394	14,888,394
2030-31	11,265,000	745,700	12,010,700
2031-32	6,915,000	323,544	7,238,544
2032-33	3,705,000	87,656	3,792,656
2033-34	210,000	4,463	214,463
	\$100,480,000	\$13,202,378	\$113,682,378

<i>Calendar Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2025	16,825,000	1,442,573	18,267,573
2026	16,615,000	3,422,812	20,037,812
2027	16,890,000	2,769,456	19,659,456
2028	14,490,000	2,264,738	16,754,738
2029	13,565,000	1,636,088	15,201,088
2030	11,265,000	1,010,700	12,275,700
2031	6,915,000	480,701	7,395,701
2032	3,705,000	166,388	3,871,388
2033	210,000	8,925	218,925
	\$100,480,000	\$13,202,378	\$113,682,378

FOX VALLEY TECHNICAL COLLEGE
Schedule of Long-term General Obligations
2025-26 Budget Year

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years)	December 2025	\$1,285,000	\$25,700	\$1,310,700
The Depository Trust Company				
Issued August 2018	Total Due	\$1,285,000	\$25,700	\$1,310,700
\$9,000,000 @ 4%				
Fiscal Agent: Associated Trust Co.				
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects				
Promissory Note (7 years)	December 2025	\$235,000	\$3,525	\$238,525
The Depository Trust Company				
Issued September 2018	Total Due	\$235,000	\$3,525	\$238,525
\$1,500,000 @ 3%				
Fiscal Agent: Associated Trust Co.				
Building Improvements and Remodeling				
Promissory Note (7 years)	December 2025	\$235,000	\$4,700	\$239,700
The Depository Trust Company				
Issued October 2018	Total Due	\$235,000	\$4,700	\$239,700
\$1,500,000 @ 4%				
Fiscal Agent: Associated Trust Co.				
Building Improvements and Remodeling				
Promissory Note (7 years)	December 2025	\$1,430,000	\$73,250	\$1,503,250
The Depository Trust Company	June 2026	0	37,500	37,500
Issued August 2019	December 2026	1,500,000	37,500	\$1,537,500
\$10,400,000 @ 5%				
Fiscal Agent: Associated Trust Co.	Total Due	\$2,930,000	\$148,250	\$3,078,250
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects				
Promissory Note (7 years)	December 2025	\$215,000	\$6,600	\$221,600
The Depository Trust Company	June 2026	0	3,375	3,375
Issued September 2019	December 2026	225,000	3,375	228,375
\$1,500,000 @ 3%				
Fiscal Agent: Associated Trust Co.	Total Due	\$440,000	\$13,350	\$453,350
Building Improvements and Remodeling				
Promissory Note (7 years)	December 2025	\$855,000	\$21,725	\$876,725
The Depository Trust Company	June 2026	0	17,450	17,450
Issued September 2020	December 2026	865,000	17,450	882,450
\$7,500,000 @ 1% - 2%	June 2027	0	8,800	8,800
Fiscal Agent: Associated Trust Co.	December 2027	880,000	8,800	888,800
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	Total Due	\$2,600,000	\$74,225	\$2,674,225

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Refunding Bond (7 years)	December 2025	\$5,500,000	\$64,293	\$5,564,293
The Depository Trust Company	June 2026	0	45,043	45,043
Issued September 2020	December 2026	5,585,000	45,043	5,630,043
\$26,720,000 @ .7% - .9%	June 2027	0	22,703	22,703
Fiscal Agent: Associated Trust Co.	December 2027	5,045,000	22,703	5,067,703
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	Total Due	\$16,130,000	\$199,783	\$16,329,783
Promissory Note (7 years)	December 2025	\$550,000	\$16,800	\$566,800
The Depository Trust Company	June 2026	0	11,300	11,300
Issued February 2021	December 2026	560,000	11,300	571,300
\$4,000,000 @ 2%	June 2027	0	5,700	5,700
Fiscal Agent: Associated Trust Co.	December 2027	570,000	5,700	575,700
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	Total Due	\$1,680,000	\$50,800	\$1,730,800
Promissory Note (7 years)	December 2025	\$1,050,000	\$42,050	\$1,092,050
The Depository Trust Company	June 2026	0	31,550	31,550
Issued August 2021	December 2026	1,030,000	31,550	1,061,550
\$8,505,000 @ 2%	June 2027	0	21,250	21,250
Fiscal Agent: Associated Trust Co.	December 2027	1,050,000	21,250	1,071,250
Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	June 2028	0	10,750	10,750
	December 2028	1,075,000	10,750	1,085,750
	Total Due	\$4,205,000	\$169,150	\$4,374,150
Promissory Note (7 years)	December 2025	\$205,000	\$8,350	\$213,350
The Depository Trust Company	June 2026	0	6,300	6,300
Issued September 2021	December 2026	205,000	6,300	211,300
\$1,500,000 @ 2%	June 2027	0	4,250	4,250
Fiscal Agent: Associated Trust Co.	December 2027	210,000	4,250	214,250
Building Improvements and Remodeling	June 2028	0	2,150	2,150
	December 2028	215,000	2,150	217,150
	Total Due	\$835,000	\$33,750	\$868,750
Promissory Note (7 years)	December 2025	\$195,000	\$7,025	\$202,025
The Depository Trust Company	June 2026	0	6,050	6,050
Issued October 2021	December 2026	200,000	6,050	206,050
\$1,500,000 @ 2%	June 2027	0	4,050	4,050
Fiscal Agent: Associated Trust Co.	December 2027	200,000	4,050	204,050
Building Improvements and Remodeling	June 2028	0	2,050	2,050
	December 2028	205,000	2,050	207,050
	Total Due	\$800,000	\$31,325	\$831,325

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years)	December 2025	\$900,000	\$124,250	\$1,024,250
The Depository Trust Company	June 2026	0	101,750	101,750
Issued June 2022	December 2026	950,000	101,750	1,051,750
\$6,495,000 @ 5%	June 2027	0	78,000	78,000
Fiscal Agent: Associated Trust Co.	December 2027	990,000	78,000	1,068,000
Non-Building Capital Projects	June 2028	0	53,250	53,250
	December 2028	1,040,000	53,250	1,093,250
	June 2029	0	27,250	27,250
	December 2029	1,090,000	27,250	1,117,250
	Total Due	\$4,970,000	\$644,750	\$5,614,750
Promissory Note (7 years)	December 2025	\$1,185,000	\$128,300	\$1,313,300
The Depository Trust Company	June 2026	0	104,600	104,600
Issued August 2022	December 2026	1,230,000	104,600	1,334,600
\$8,600,000 @ 4%	June 2027	0	80,000	80,000
Fiscal Agent: Associated Trust Co.	December 2027	1,280,000	80,000	1,360,000
Building Construction & Improvements,	June 2028	0	54,400	54,400
Remodeling, Capital Equipment and	December 2028	1,335,000	54,400	1,389,400
Non-Building Capital Projects	June 2029	0	27,700	27,700
	December 2029	1,385,000	27,700	1,412,700
	Total Due	\$6,415,000	\$661,700	\$7,076,700
Promissory Note (7 years)	December 2025	\$100,000	\$25,200	\$125,200
The Depository Trust Company	June 2026	0	23,200	23,200
Issued November 2022	December 2026	275,000	23,200	298,200
\$1,500,000 @ 4%	June 2027	0	17,700	17,700
Fiscal Agent: Associated Trust Co.	December 2027	280,000	17,700	297,700
Building Improvements, Remodeling	June 2028	0	12,100	12,100
	December 2028	300,000	12,100	312,100
	June 2029	0	6,100	6,100
	December 2029	305,000	6,100	311,100
	Total Due	\$1,260,000	\$143,400	\$1,403,400
Promissory Note (7 years)	December 2025	\$90,000	\$29,300	\$119,300
The Depository Trust Company	June 2026	0	27,500	27,500
Issued December 2022	December 2026	200,000	27,500	227,500
\$1,500,000 @ 4% - 5%	June 2027	0	22,500	22,500
Fiscal Agent: Associated Trust Co.	December 2027	210,000	22,500	232,500
Building Improvements, Remodeling	June 2028	0	17,250	17,250
	December 2028	220,000	17,250	237,250
	June 2029	0	11,750	11,750
	December 2029	230,000	11,750	241,750
	June 2030	0	6,000	6,000
	December 2030	240,000	6,000	246,000
	Total Due	\$1,190,000	\$199,300	\$1,389,300

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (6 years) The Depository Trust Company Issued February 2023 \$1,500,000 @ 4% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$100,000	\$30,000	\$130,000
	June 2026	0	28,000	28,000
	December 2026	260,000	28,000	288,000
	June 2027	0	22,800	22,800
	December 2027	270,000	22,800	292,800
	June 2028	0	17,400	17,400
	December 2028	280,000	17,400	297,400
	June 2029	0	11,800	11,800
	December 2029	290,000	11,800	301,800
	June 2030	0	6,000	6,000
	December 2030	300,000	6,000	306,000
Total Due		\$1,500,000	\$202,000	\$1,702,000
Promissory Note (7 years) The Depository Trust Company Issued August 2023 \$13,500,000 @ 4% - 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2025	\$355,000	\$302,725	\$657,725
	June 2026	0	295,625	295,625
	December 2026	420,000	295,625	715,625
	June 2027	0	287,225	287,225
	December 2027	1,430,000	287,225	1,717,225
	June 2028	0	258,625	258,625
	December 2028	3,280,000	258,625	3,538,625
	June 2029	0	176,625	176,625
	December 2029	3,445,000	176,625	3,621,625
	June 2030	0	90,500	90,500
	December 2030	3,620,000	90,500	3,710,500
Total Due		\$12,550,000	\$2,519,925	\$15,069,925
Promissory Note (7 years) The Depository Trust Company Issued November 2023 \$1,500,000 @ 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$190,000	\$32,500	\$222,500
	June 2026	0	27,750	27,750
	December 2026	200,000	27,750	227,750
	June 2027	0	22,750	22,750
	December 2027	210,000	22,750	232,750
	June 2028	0	17,500	17,500
	December 2028	220,000	17,500	237,500
	June 2029	0	12,000	12,000
	December 2029	235,000	12,000	247,000
	June 2030	0	6,125	6,125
	December 2030	245,000	6,125	251,125
Total Due		\$1,300,000	\$204,750	\$1,504,750

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years) The Depository Trust Company Issued December 2023 \$1,500,000 @ 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$200,000	\$32,500	\$232,500
	June 2026	0	27,500	27,500
	December 2026	200,000	27,500	227,500
	June 2027	0	22,500	22,500
	December 2027	225,000	22,500	247,500
	June 2028	0	16,875	16,875
	December 2028	225,000	16,875	241,875
	June 2029	0	11,250	11,250
	December 2029	225,000	11,250	236,250
	June 2030	0	5,625	5,625
	December 2030	225,000	5,625	230,625
	Total Due	\$1,300,000	\$200,000	\$1,500,000
Promissory Note (7 years) The Depository Trust Company Issued February 2024 \$1,500,000 @ 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$225,000	\$31,250	\$256,250
	June 2026	0	25,625	25,625
	December 2026	200,000	25,625	225,625
	June 2027	0	20,625	20,625
	December 2027	175,000	20,625	195,625
	June 2028	0	16,250	16,250
	December 2028	175,000	16,250	191,250
	June 2029	0	11,875	11,875
	December 2029	175,000	11,875	186,875
	June 2030	0	7,500	7,500
	December 2030	150,000	7,500	157,500
	June 2031	0	3,750	3,750
	December 2031	150,000	3,750	153,750
	Total Due	\$1,250,000	\$202,500	\$1,452,500
Promissory Note (7 years) The Depository Trust Company Issued August 2024 \$12,500,000 @ 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling, Capital Equipment and Non-Building Capital Projects	December 2025	\$850,000	\$312,500	\$1,162,500
	June 2026	0	291,250	291,250
	December 2026	250,000	291,250	541,250
	June 2027	0	285,000	285,000
	December 2027	2,065,000	285,000	2,350,000
	June 2028	0	233,375	233,375
	December 2028	2,165,000	233,375	2,398,375
	June 2029	0	179,250	179,250
	December 2029	2,275,000	179,250	2,454,250
	June 2030	0	122,375	122,375
	December 2030	2,390,000	122,375	2,512,375
	June 2031	0	62,625	62,625
	December 2031	2,505,000	62,625	2,567,625
	Total Due	\$12,500,000	\$2,660,250	\$15,160,250

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years) The Depository Trust Company Issued October 2024 \$1,500,000 @ 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$250,000	\$37,500	\$287,500
	June 2026	0	31,250	31,250
	December 2026	195,000	31,250	226,250
	June 2027	0	26,375	26,375
	December 2027	190,000	26,375	216,375
	June 2028	0	21,625	21,625
	December 2028	200,000	21,625	221,625
	June 2029	0	16,625	16,625
	December 2029	210,000	16,625	226,625
	June 2030	0	11,375	11,375
	December 2030	220,000	11,375	231,375
	June 2031	0	5,875	5,875
	December 2031	235,000	5,875	240,875
	Total Due	\$1,500,000	\$263,750	\$1,763,750
Promissory Note (7 years) The Depository Trust Company Issued November 2024 \$1,500,000 @ 3% - 6% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$195,000	\$30,400	\$225,400
	June 2026	0	24,550	24,550
	December 2026	195,000	24,550	219,550
	June 2027	0	18,700	18,700
	December 2027	205,000	18,700	223,700
	June 2028	0	13,575	13,575
	December 2028	215,000	13,575	228,575
	June 2029	0	10,350	10,350
	December 2029	225,000	10,350	235,350
	June 2030	0	6,975	6,975
	December 2030	230,000	6,975	236,975
	June 2031	0	3,525	3,525
	December 2031	235,000	3,525	238,525
	Total Due	\$1,500,000	\$185,750	\$1,685,750
Promissory Note (7 years) The Depository Trust Company Issued December 2024 \$1,500,000 @ 3% - 5% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2025	\$250,000	\$31,500	\$281,500
	June 2026	0	25,250	25,250
	December 2026	200,000	25,250	225,250
	June 2027	0	20,250	20,250
	December 2027	200,000	20,250	220,250
	June 2028	0	17,250	17,250
	December 2028	200,000	17,250	217,250
	June 2029	0	14,250	14,250
	December 2029	200,000	14,250	214,250
	June 2030	0	11,250	11,250
	December 2030	225,000	11,250	236,250
	June 2031	0	5,625	5,625
	December 2031	225,000	5,625	230,625
	Total Due	\$1,500,000	\$219,250	\$1,719,250

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Promissory Note (7 years)	December 2025	\$180,000	\$20,630	\$200,630
The Depository Trust Company	June 2026	0	28,050	28,050
Issued May 2025	December 2026	165,000	28,050	193,050
\$1,500,000 @ 5%	June 2027	0	24,544	24,544
Fiscal Agent: Associated Trust Co.	December 2027	175,000	24,544	199,544
Building Improvements, Remodeling, Capital	June 2028	0	20,825	20,825
Equipment and Non-Building Capital Projects	December 2028	180,000	20,825	200,825
	June 2029	0	17,000	17,000
	December 2029	190,000	17,000	207,000
	June 2030	0	12,963	12,963
	December 2030	195,000	12,963	207,963
	June 2031	0	8,819	8,819
	December 2031	205,000	8,819	213,819
	June 2032	0	4,463	4,463
	December 2032	210,000	4,463	214,463
	Total Due	\$1,500,000	\$253,956	\$1,753,956
Pro Forma Promissory Note (7 years)	June 2026	\$0	\$451,254	\$451,254
The Depository Trust Company	December 2026	785,000	273,488	1,058,488
To be Issued August 2025	June 2027	0	256,806	256,806
\$12,870,000 @ 4.25%	December 2027	275,000	256,806	531,806
Fiscal Agent: Associated Trust Co.	June 2028	0	250,963	250,963
Building Improvements, Remodeling, Capital	December 2028	2,170,000	250,963	2,420,963
Equipment and Non-Building Capital Projects	June 2029	0	204,850	204,850
	December 2029	2,260,000	204,850	2,464,850
	June 2030	0	156,825	156,825
	December 2030	2,360,000	156,825	2,516,825
	June 2031	0	106,675	106,675
	December 2031	2,460,000	106,675	2,566,675
	June 2032	0	54,400	54,400
	December 2032	2,560,000	54,400	2,614,400
	Total Due	\$12,870,000	\$2,785,779	\$15,655,779
Pro Forma Promissory Note (7 years)	June 2026	\$0	\$46,396	\$46,396
The Depository Trust Company	December 2026	175,000	31,875	206,875
To be Issued September 2025	June 2027	0	28,156	28,156
\$1,500,000 @ 4.25%	December 2027	200,000	28,156	228,156
Fiscal Agent: Associated Trust Co.	June 2028	0	23,906	23,906
Building Improvements, Remodeling	December 2028	205,000	23,906	228,906
	June 2029	0	19,550	19,550
	December 2029	215,000	19,550	234,550
	June 2030	0	14,981	14,981
	December 2030	225,000	14,981	239,981
	June 2031	0	10,200	10,200
	December 2031	235,000	10,200	245,200
	June 2032	0	5,206	5,206
	December 2032	245,000	5,206	250,206
	Total Due	\$1,500,000	\$282,271	\$1,782,271

	<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued October 2025 \$1,500,000 @ 4.25% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	June 2026	\$0	\$41,438	\$41,438
	December 2026	180,000	31,875	211,875
	June 2027	0	28,050	28,050
	December 2027	195,000	28,050	223,050
	June 2028	0	23,906	23,906
	December 2028	205,000	23,906	228,906
	June 2029	0	19,550	19,550
	December 2029	215,000	19,550	234,550
	June 2030	0	14,981	14,981
	December 2030	225,000	14,981	239,981
	June 2031	0	10,200	10,200
	December 2031	235,000	10,200	245,200
	June 2032	0	5,206	5,206
	December 2032	245,000	5,206	250,206
	Total Due	\$1,500,000	\$277,100	\$1,777,100
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued November 2025 \$1,500,000 @ 4.25% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling,	June 2026	\$0	\$32,240	\$32,240
	December 2026	185,000	31,875	216,875
	June 2027	0	27,944	27,944
	December 2027	195,000	27,944	222,944
	June 2028	0	23,800	23,800
	December 2028	205,000	23,800	228,800
	June 2029	0	19,444	19,444
	December 2029	215,000	19,444	234,444
	June 2030	0	14,875	14,875
	December 2030	225,000	14,875	239,875
	June 2031	0	10,094	10,094
	December 2031	235,000	10,094	245,094
	June 2032	0	5,100	5,100
	December 2032	240,000	5,100	245,100
	Total Due	\$1,500,000	\$266,627	\$1,766,627
Pro Forma Promissory Note (7 years) The Depository Trust Company To be Issued April 2026 \$1,500,000 @ 4.25% Fiscal Agent: Associated Trust Co. Building Improvements, Remodeling	December 2026	\$180,000	\$41,438	\$221,438
	June 2027	0	28,050	28,050
	December 2027	165,000	28,050	193,050
	June 2028	0	24,544	24,544
	December 2028	175,000	24,544	199,544
	June 2029	0	20,825	20,825
	December 2029	180,000	20,825	200,825
	June 2030	0	17,000	17,000
	December 2030	190,000	17,000	207,000
	June 2031	0	12,963	12,963
	December 2031	195,000	12,963	207,963
	June 2032	0	8,819	8,819
	December 2032	205,000	8,819	213,819
	June 2033	0	4,463	4,463
	December 2033	210,000	4,463	214,463
	Total Due	\$1,500,000	\$274,763	\$1,774,763

FOX VALLEY TECHNICAL COLLEGE
Debt Limitation Schedule FY 2025-26 Budget

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s.67.03(1) of Wisconsin State Statutes.

Estimated Equalized Value*	\$65,786,497,953
Maximum Aggregate Indebtedness	\$64,299,767
5% Limit	\$3,289,324,898

The maximum bonded indebtedness of the District for purchasing and constructing buildings and equipment may not exceed 2% of the equalized value of the taxable property located in the District per s.67.03(9) of Wisconsin State Statutes.

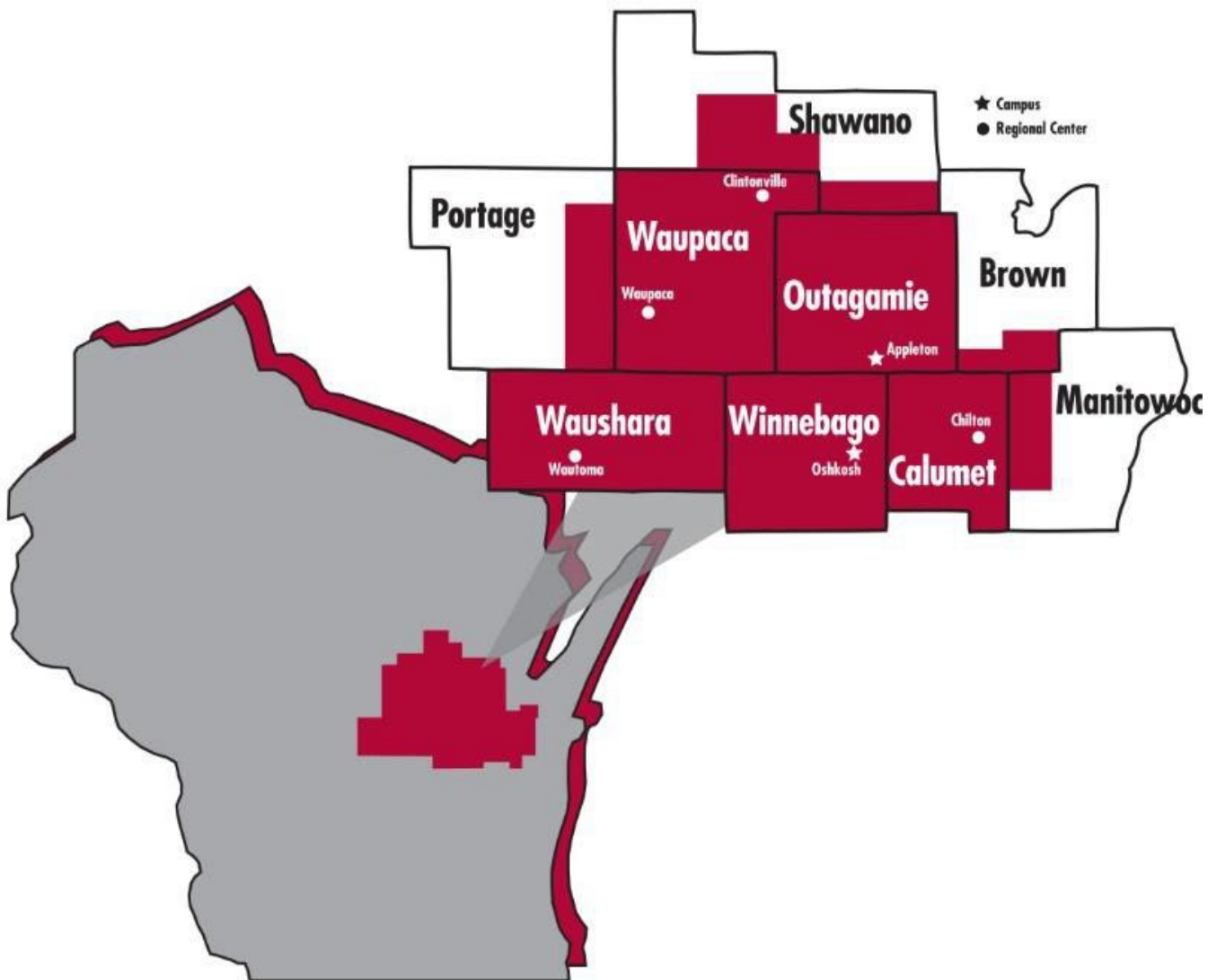
Estimated Equalized Value*	\$65,786,497,953
Maximum Bonded Indebtedness	\$16,130,000
2% Limit	\$1,315,729,959

* Estimated equalized value includes TIF Districts. Estimated at a 2% increase

Section 3

Supplemental Data



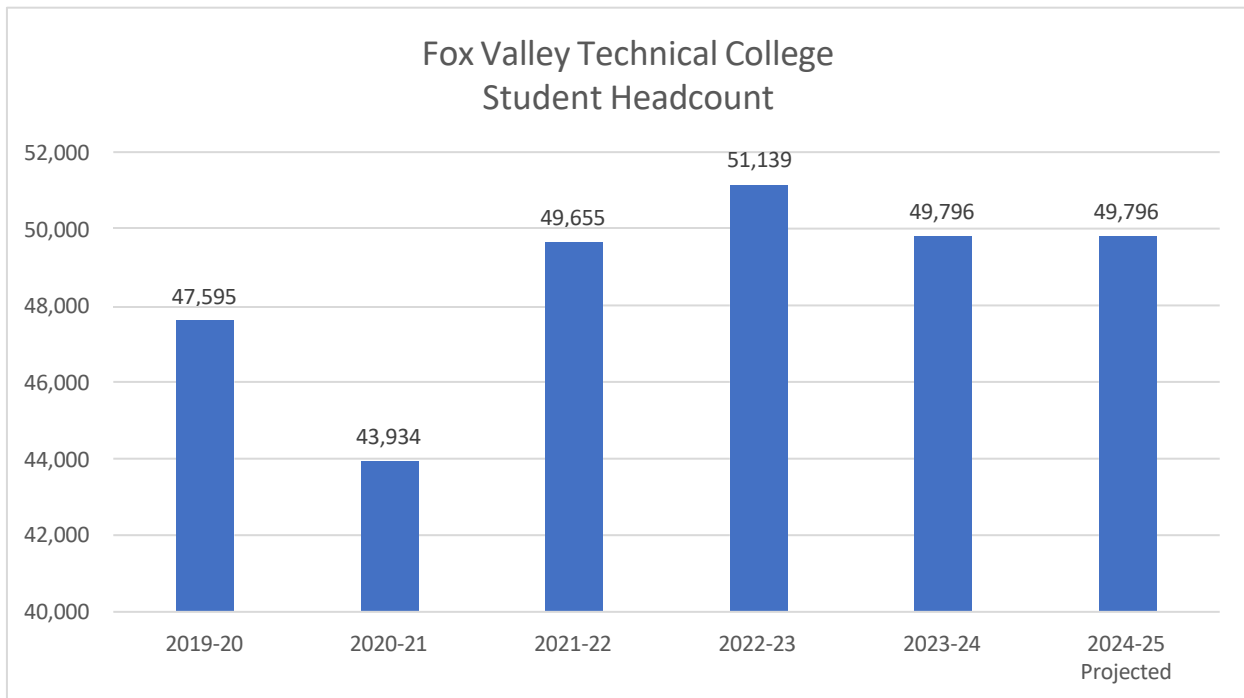


Campus Locations

In addition to the campuses in Appleton and Oshkosh, FVTC operates four regional centers where full- time staff are assigned. Campus and regional center locations and square footage are summarized as follows:

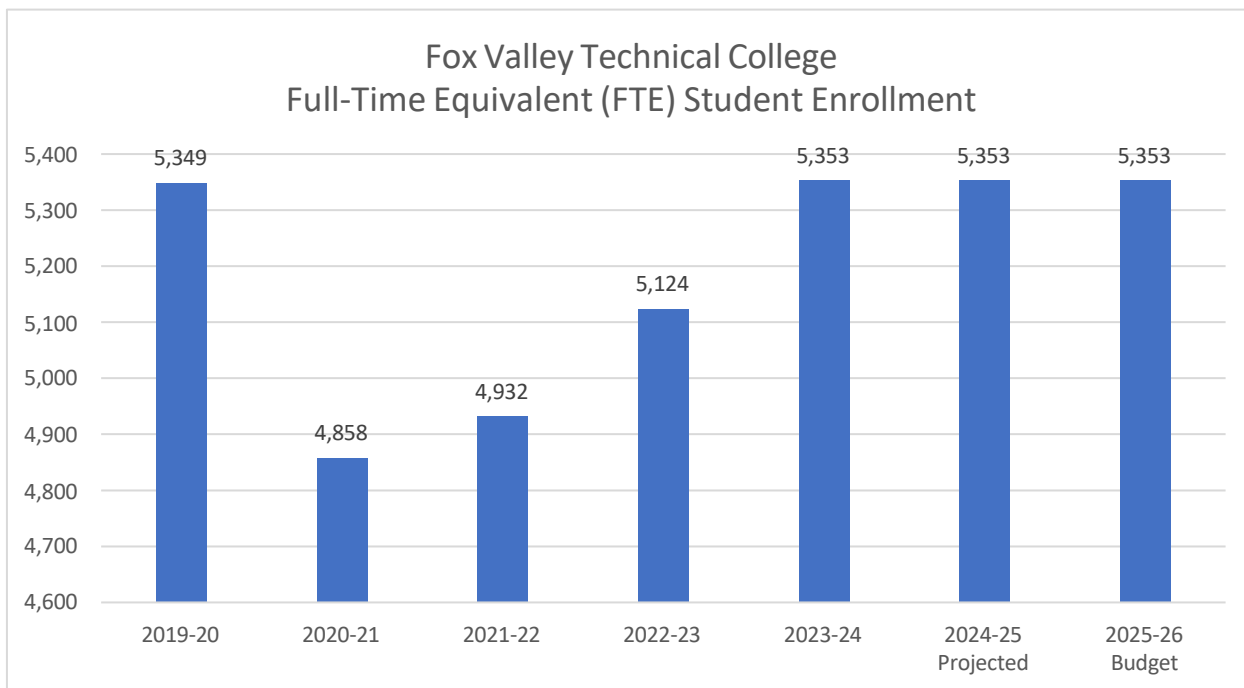
<u>Campus:</u>	<u>Owned / Leased:</u>	<u>Location:</u>	<u>Square Footage:</u>
Campuses:			
Appleton Main Campus	Owned	1825 N. Bluemound Drive, Appleton	609,979
Oshkosh Riverside Campus	Owned	150 N. Campbell Road, Oshkosh	75,079
Training Centers:			
Advanced Manufacturing Technology Center	Leased	4200 Poberezny Road, Oshkosh	26,851
ATW ARFF Training Center	Ground Leased	W6402 Pathfinder Dr, Appleton	9,020
Community First Career Exploration and Financial Literacy Center	Leased	11 Tri-Park Way, Appleton	11,524
Construction Technology Center	Owned	4233 Waupun Road, Oshkosh	5,000
D.J. Bordini Center	Owned	5 Systems Drive, Appleton	78,813
Fabtech Education Center	Leased	3729 Oregon Street, Oshkosh	14,557
J.J. Keller Transportation Center	Owned	1825 N. Bluemound Drive, Appleton	122,498
Public Safety Training Center	Ground Leased	W6400 County Road BB, Appleton	113,118
Service Motor Agriculture Center	Owned	1825 N. Bluemound Drive, Appleton	40,966
S.J. Spanbauer Aviation & Industrial Center	Ground Leased	3601 Oregon Street, Oshkosh	76,036
S.J. Spanbauer Center – 8 Bay Hangar	Leased	3601 Oregon Street, Oshkosh	11,030
Regional Centers:			
Chilton Regional Center	Owned	1200 E. Chestnut Street, Chilton	21,869
Clintonville Regional Center	Leased	525 S. Main Street, Clintonville	16,422
Waupaca Regional Center	Leased	1979 Godfrey Drive, Waupaca	15,234
Wautoma Regional Center	Owned	556 S. Cambridge Street, Wautoma	12,512

Note: FVTC also uses area schools, malls, community facilities and health care facilities to conduct classes.



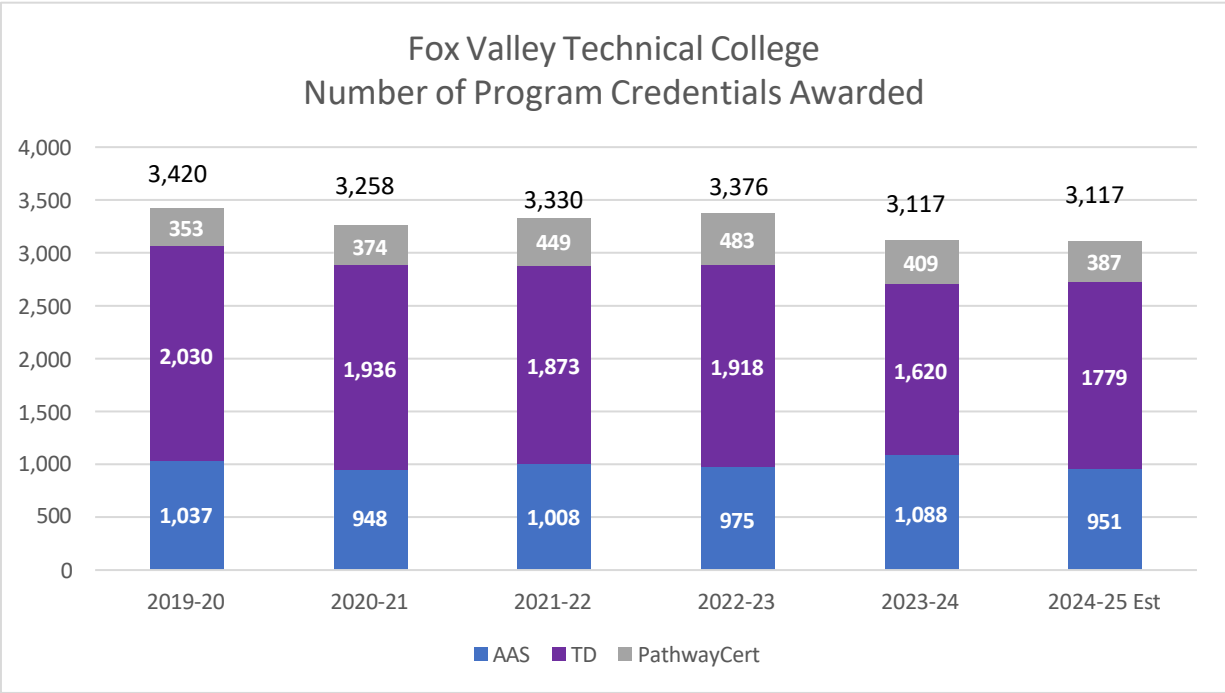
Source: WTCS Portal (CLI572B) includes Advanced Standing and Transcribed Credit students

Note: 2019-20 through 2023-24 are actuals

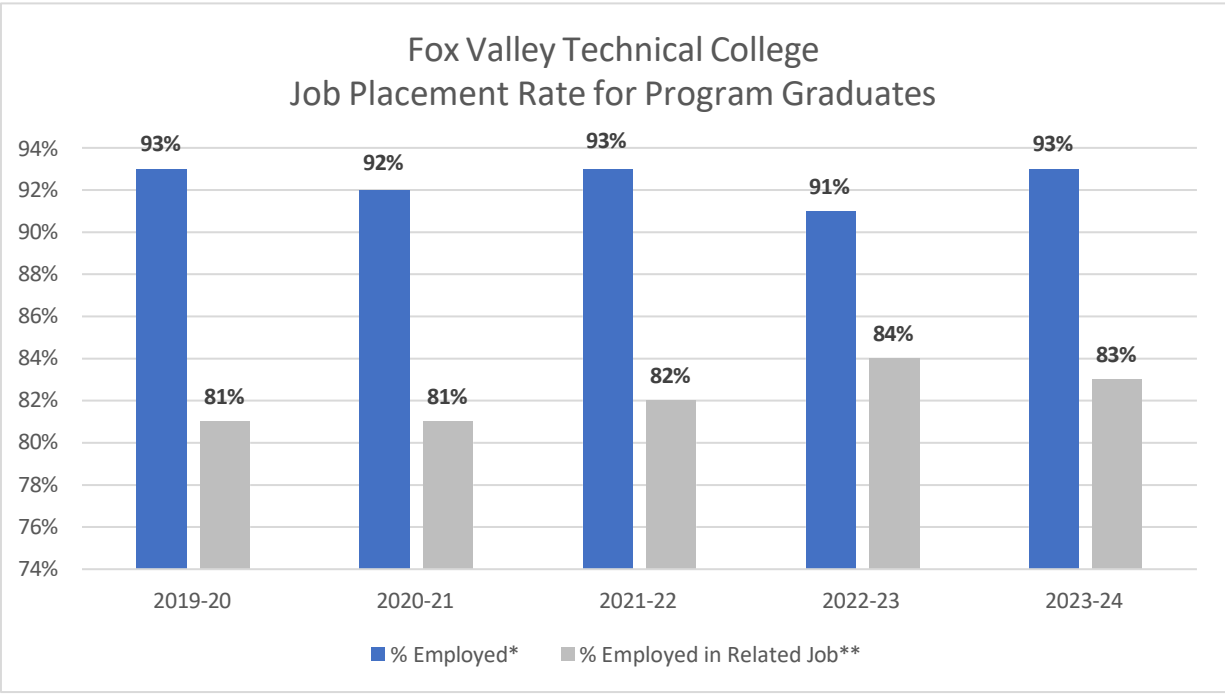


Source: WTCS Portal (CLI310) excludes Advanced Standing and Dual Credit

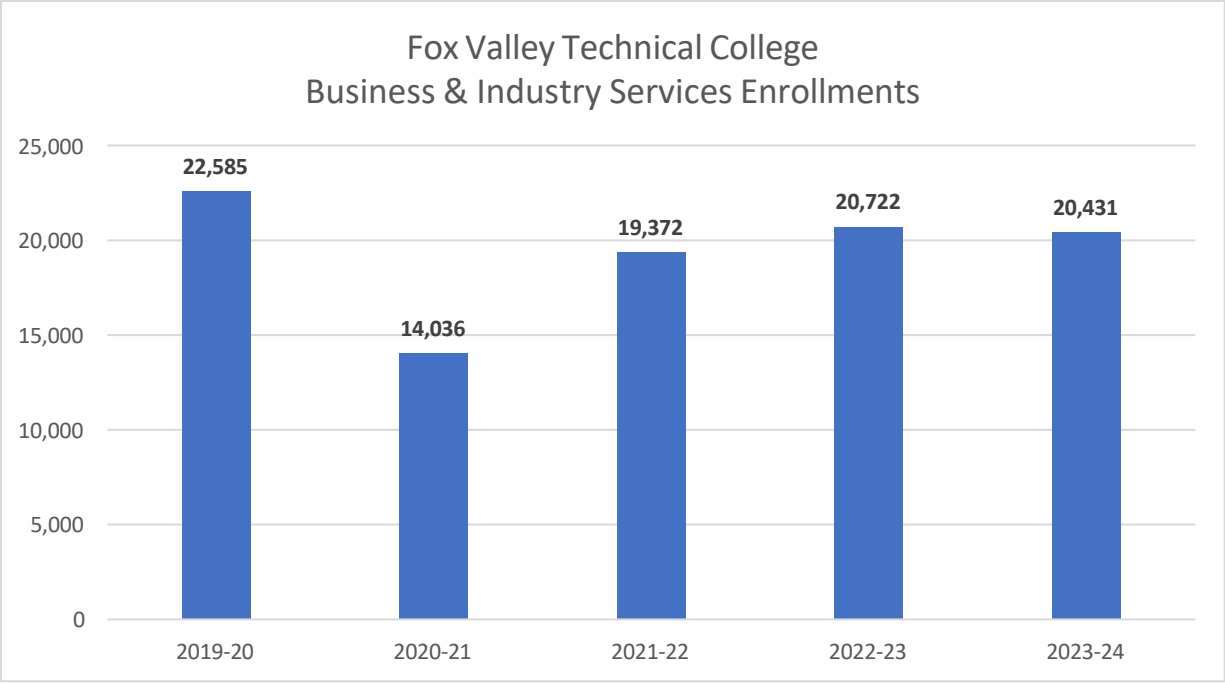
Note: 2019-20 through 2023-24 are actuals



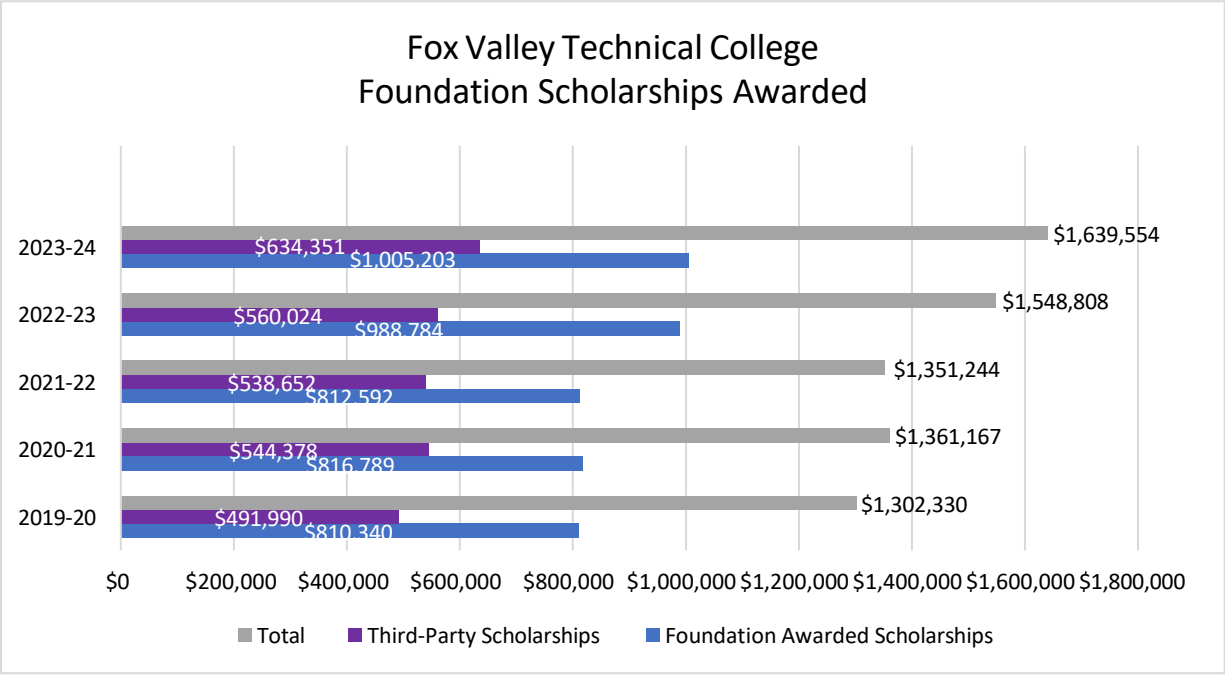
Source: Workday Report FVTC CE Program Graduates – Budget Book
 Note: Graduates may have more than one credential
 The number of graduates is estimated for 2024-25 as of 3/31/2025



*Six months after graduation for graduates in the labor market
 **Six months following graduation for employed graduates
 Source: Graduate Outcomes Survey (annual response rate averages around 52%)



Source: Business & Industry Performance Monitoring Reports 2020-2024
Note: Number reflects duplication of trainees across contracts



Source: FVTC Foundation Accounting Manager

FOX VALLEY TECHNICAL COLLEGE

Degree/Diploma Program Offerings, Apprenticeships, and Certificates

FVTC offers about 245 Associate Degree, Technical Diploma, Apprenticeship, and Certificate programs, in addition to providing a wide range of customized training for business and industry.

ASSOCIATE DEGREE (60-70 credits):

- Accounting
- Aeronautics-Pilot Training
- Agribusiness/Science Technology
- Agricultural Equipment Technology
- Agronomy
- Aircraft Electronics
- Animal Science
- Asset Protection
- Auto Collision Repair & Refinish Technology
- Automated Manufacturing Systems Technology
- Automotive Technology - Imports
- Automotive Technology GM ASEP
- Automotive Technology
- Aviation Management
- Baking & Pastry Management
- Business Analyst
- Business Management
- Career and Technical Education Instruction
- Communications, Professional
- Computer Support Specialist
- Construction Management Technology
- Construction Safety Technology
- Criminal Justice
- Culinary Arts
- Cybersecurity Specialist
- Data & Analytics Specialist
- Dental Hygienist
- Diesel Equipment Technology
- Early Childhood Education
- Electrical Engineering Technology
- Electro-Mechanical Technology
- Electronic Engineering Technology
- Family & Consumer Sciences Education Instruction
- Fire Protection Technician
- Forensic Science
- Foundations of Teacher Education
- Funeral Service
- Greenhouse Operations
- Health Information Technology
- Hospitality Management
- Human Resources
- Human Services
- Individualized Technical Studies
- Industrial Engineering Technology
- Interior Design - Kitchen & Bath Design
- Interior Design
- Landscape Horticulture
- Legal Studies/Paralegal
- Management Development
- Manufacturing Engineering Technology
- Marketing
- Master Aesthetician
- Mechanical Design Technology
- Medical Laboratory Technician
- Natural Resources Technician
- Network Specialist
- Network Systems Administration
- Neurodiagnostic Technologist
- Nursing - RN Associate Degree
- Nursing Pathway, LPN to ADN
- Nursing, Paramedic to ADN Pathway
- Occupational Therapy Assistant
- Office Management
- Precision Agriculture Technology
- Quality Engineering Technology
- Safety Engineering Technology
- Small Business Entrepreneurship
- Software Developer
- Substance Use Disorder Counseling
- Supply Chain Management
- Surgical Technology
- Technical Studies-Journeyworker
- Veterinary Technician
- Web Development & Design Specialist
- Welding Technology, Industrial
- Wildland Firefighter
- University Transfer Associate of Arts
- University Transfer Associate of Science

TECHNICAL DIPLOMA (2 Year – 54 to 70 Credits):

- Airframe & Powerplant Mechanics
- Auto Collision Repair and Refinishing Technician
- Automotive and Light Duty Truck Technician
- Automotive Technician - Imports
- Diesel Construction Equipment Service Technician (FABTECH)
- Diesel Equipment Technician with CDL (FABTECH)
- Diesel Power Generation & Marine Service Technician (FABTECH)
- Horticulture/Landscape Specialist
- Machine Tool Technician – Precision Machinist
- Welding/Metal Fab Technician

TECHNICAL DIPLOMA (1 Year – 26 to 53 Credits):

- Accounting Assistant
- Agribusiness Management Technician
- Agriculture Equipment Service Technician
- Agronomy Technician
- Baking and Pastry Production
- Business Operations
- Construction, Residential Building
- Cosmetology
- Dairy Automation
- Dairy Science
- Dental Assistant
- Diesel Engine Service Technician (FABTECH)
- Diesel Equipment Mechanic
- Digital Court Reporter
- Digital Marketing
- Early Childhood Teacher
- Electricity
- Emergency Medical Technician – Paramedic
- Farm Operation
- Food Service Production
- Help Desk Support Specialist
- Horticulture Technician
- Hospitality Specialist
- Human Services Assistant
(Northcentral Technical College shares with FVTC)
- Industrial Maintenance Mechanic
- Kitchen & Bath Design Assistant
- Mechanical CAD Drafting
- Medical Assistant
- Medical Coding Specialist
- Nursing, Practical
- Office Coordinator
- Outdoor Power Equipment Technician
- Precision Agriculture Technician
- Project Specialist
- Web Design
- Welding/Metal Fabrication
- Wildland Fire Crew
- Woodworking Technology

TECHNICAL DIPLOMA (Less than 1 Year – 2 to 25 Credits):

- Aesthetician – Basic
- Assistant Teacher
- Automotive Maintenance & Light Repair Technician
- Bookkeeping
- Criminal Justice – Law Enforcement 720 Academy
- Emergency Medical Technician
- Farm Business & Production Management
- GM Express Service Technician
- Nursing Assistant
- Office Coordinator
- Process Technician
- Quality Technician
- Sales Specialist
- Therapeutic Massage
- Truck Driving
- Welding, Production

APPRENTICESHIP:

- Agriculture Equipment Apprentice
- Barbering Apprentice
- Cosmetology Apprentice
- Culinary Apprenticeship
- Early Childhood Educator Apprentice
- Electrical & Instrumentation Apprentice
- Electrician Apprentice (ABC)
- Industrial Electrician Apprentice
- Industrial Manufacturing Technician Apprentice
- Industrial Metrology Technician
- Machinist Apprentice
- Maintenance Mechanic/Millwright Apprentice
- Maintenance Technician Apprentice
- Operating Engineer Apprentice
- Pipe Fabricator Apprentice
- Pipefitting Apprentice
- Plumbing Apprentice
- Steamfitting Apprentice
- Steamfitting Service Apprentice
- Tool & Die Apprentice
- Truck Driving Apprentice

Additional information about the degrees, diplomas, and apprenticeships described above and a complete list of certificates can be found on the FVTC web site www.fvtc.edu/programs.

FVTC also offers Adult Basic Education (ABE), General Educational Development Certificate (GED), High School Equivalency Diploma (HSED), English Language Learning (ELL), and program-preparation courses.

FOX VALLEY TECHNICAL COLLEGE
Tuition and Fees

<i>Year</i>	<i>Tuition per Credit</i>	<i>Percent Change</i>	<i>Average Materials Fee per Credit</i>	<i>Student Activity Fees Per Credit</i>	<i>Full-time ⁽¹⁾ Tuition & Fees</i>	<i>Percent Change</i>
2016-17	\$130.35	1.52%	\$7.52	\$11.70	\$4,487.00	1.65%
2017-18	\$132.20	1.42%	\$7.53	\$11.90	\$4,548.99	1.38%
2018-19	\$134.20	1.51%	\$7.02	\$12.10	\$4,599.74	1.12%
2019-20	\$136.50	1.71%	\$6.99	\$12.30	\$4,673.69	1.61%
2020-21	\$138.90	1.76%	\$6.73	\$12.30	\$4,737.95	1.37%
2021-22	\$141.00	1.51%	\$6.63	\$12.70	\$4,810.00	1.52%
2022-23	\$143.45	1.74%	\$6.60	\$12.90	\$4,888.52	1.63%
2023-24	\$146.20	1.92%	\$6.84	\$13.15	\$4,985.77	1.99%
2024-25	\$149.50	2.26%	\$6.81	\$13.50	\$5,094.28	2.18%
2025-26	\$152.85	2.24%	\$7.13	\$13.80	\$5,213.50	2.34%

(1) Full-time equals 30 credits per academic year. Students taking more than 30 credits pay proportionately higher fees.

FOX VALLEY TECHNICAL COLLEGE
Population, Equalized Valuation and Mill Rate

<i>Fiscal Year</i>	<i>Population</i>	<i>Equalized Valuation</i> ⁽¹⁾	<i>Percent Change</i>	<i>Operational Mill Rate</i>	<i>Debt Service Mill Rate</i>	<i>Total Mill Rate</i>
2015-16 Actual	470,726	\$33,931,537,136	2.00%	\$0.627231	\$0.490585	\$1.117816
2016-17 Actual	473,131	\$34,771,330,493	2.47%	\$0.636136	\$0.478824	\$1.114959
2017-18 Actual	474,111	\$36,446,534,387	4.82%	\$0.627527	\$0.456815	\$1.084342
2018-19 Actual	477,516	\$38,067,280,411	4.45%	\$0.618910	\$0.437366	\$1.056276
2019-20 Actual	481,141	\$40,099,071,801	5.34%	\$0.608040	\$0.415205	\$1.023245
2020-21 Actual	481,173	\$42,149,654,524	5.11%	\$0.598829	\$0.394963	\$0.993792
2021-22 Actual	0 ⁽⁴⁾	\$44,952,932,467	6.65%	\$0.532573	\$0.370333	\$0.902907
2022-23 Actual	490,639	\$50,426,643,575	12.18%	\$0.473884	\$0.330170	\$0.804054
2023-24 Actual	491,334	\$57,445,730,059	13.92%	\$0.433444	\$0.304750	\$0.738194
2024-25 Actual	494,435	\$61,872,006,922	7.71%	\$0.413322	\$0.301874	\$0.715196
2025-26 Estimated	497,550 ⁽²⁾	\$63,109,447,060 ⁽³⁾	2.00%	\$0.408326	\$0.315606	\$0.723932

(1) Equalized value (TID Out and Computers Out)

(2) Estimated at a 0.63% increase

(3) Estimated at a 2% increase

(4) Population estimate not available because the 5-year ACS data was not released timely by the US Census Bureau due to the COVID-19 pandemic.

**2024 Equalized Value and Tax Levy by County
for Fiscal Year 2024-25**

<i>County</i>	<i>Equalized Value</i>	<i>Percent of Value</i>	<i>Property Tax Levy</i>
Brown	\$137,397,347	0.2221%	\$98,266
Calumet	6,146,096,589	9.9336%	4,395,666
Manitowoc	85,925,726	0.1389%	61,454
Outagamie	24,503,169,576	39.6030%	17,524,576
Portage	144,727,139	0.2339%	103,508
Shawano	379,463,991	0.6133%	271,391
Waupaca	6,679,571,389	10.7958%	4,777,205
Waushara	3,495,960,673	5.6503%	2,500,298
Winnebago	20,299,694,492	32.8092%	14,518,267
	<u>\$61,872,006,922</u>	<u>100.0000%</u>	<u>\$44,250,632</u>

Equalized Value - TID - OUT excluding exempt computers

**FOX VALLEY TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
July 1, 2025 - June 30, 2026**

A public hearing on the proposed fiscal year 2025-26 budget for the Fox Valley Technical College will be held on June 17, 2025, at 4:30 P.M. in the FVTC Board Room (A137), 1825 North Bluemound Drive, Appleton, WI. To join the meeting virtually, call 608-620-9722 and use Conference ID: 865 242 484#. The detailed budget is available for public inspection by contacting melissa.widmann3463@fvtc.edu.

PROPERTY TAX AND MILL RATE HISTORY

<i>Fiscal Year</i>	<i>Equalized Valuation (1)</i>	<i>Operational Mill Rate</i>	<i>Debt Service Mill Rate</i>	<i>Total Mill Rate</i>	<i>Mill Rate % Inc./Dec.)</i>
2020-21	\$42,149,654,524	\$0.598829	\$0.394963	\$0.993792	(2.88%)
2021-22	\$44,952,932,467	\$0.532573	\$0.370333	\$0.902907	(9.15%)
2022-23	\$50,426,643,575	\$0.473884	\$0.330170	\$0.804054	(10.95%)
2023-24	\$57,445,730,059	\$0.433444	\$0.304750	\$0.738194	(8.19%)
2024-25	\$61,872,006,922	\$0.413322	\$0.301874	\$0.715196	(3.12%)
2025-26 ⁽¹⁾	\$63,109,447,060	\$0.408326	\$0.315606	\$0.723932	1.22%

EXPENDITURE AND LEVY HISTORY

<i>Fiscal Year</i>	<i>Total Expenditures All Funds (2)</i>	<i>Percent Inc./Dec.)</i>	<i>Tax Levy (3)</i>	<i>Tax Levy % Inc./Dec.)</i>	<i>Tax Levy per \$100,000 of Property</i>
2021-22	\$190,112,500	5.92%	\$40,588,303	(3.10%)	\$90.29
2022-23	\$197,509,472	3.89%	\$40,545,757	(0.10%)	\$80.41
2023-24	\$209,679,604	6.90%	\$42,406,092	4.59%	\$73.82
2024-25	\$217,665,800	3.81%	\$44,250,631	4.35%	\$71.52
2025-26	\$211,168,082	(2.99%)	\$45,686,947	3.25%	\$72.39

(1) Equalized valuation is projected to increase 2% in fiscal year 2025-26.

(2) The total expenditures for fiscal year 2020-21 through 2023-24 represent actual amounts; 2024-25 is estimated; and 2025-26 is the proposed budget.

(3) The tax levy for fiscal year 2020-21 through 2024-25 represent actual amounts and 2025-26 is the proposed budget.

**BUDGET /FUND BALANCE SUMMARY - ALL FUNDS
Fiscal Year 2025-26**

<i>Category</i>	<i>General Fund</i>	<i>Special Revenue/ Operational Fund</i>	<i>Special Revenue/ Non-Aidable Fund</i>	<i>Capital Project Fund</i>	<i>Debt Service and Obligations Fund</i>	<i>Proprietary Fund</i>	<i>Fiduciary Fund</i>	<i>Total</i>
Tax Levy	\$24,938,799	\$702,941	\$127,500	\$0	\$19,917,707	\$0	\$0	\$45,686,947
Other Budgeted Revenues	68,515,512	31,813,314	20,338,528	179,964	11,877	21,152,155	856,974	142,868,324
Subtotal	\$93,454,311	\$32,516,255	\$20,466,028	\$179,964	\$19,929,584	\$21,152,155	\$856,974	\$188,555,271
Budgeted Expenditures	98,367,707	29,494,578	20,466,028	16,436,964	24,334,828	21,211,003	856,974	211,168,082
Excess of Revenues								
Over Expenditures	(\$4,913,396)	\$3,021,677	\$0	(\$16,257,000)	(\$4,405,244)	(\$58,848)	\$0	(\$22,612,811)
Operating Transfers	4,005,060	(3,621,677)	0	(2,613,000)	3,910,492	(1,680,875)	0	0
Proceeds from Debt	0	0	0	18,870,000	313,316	0	0	19,183,316
Beginning Fund Balance	26,988,529	1,783,049	1,537,918	1,019,809	20,050,233	4,730,852	271,169	56,381,559
Ending Fund Balance	\$26,080,193	\$1,183,049	\$1,537,918	\$1,019,809	\$19,868,797	\$2,991,129	\$271,169	\$52,952,064

**FOX VALLEY TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
Fiscal Year 2025-26**

BUDGET SUMMARY - GENERAL FUND

	2023-24 Actual ⁽¹⁾	2024-25 Adjusted Budget	2024-25 Estimated ⁽²⁾	2025-26 Budget
REVENUES				
Local Government	\$24,008,653	\$24,382,584	\$24,413,823	\$24,938,799
General State Aids	43,919,375	43,978,489	43,636,283	44,361,960
Other State Aid	186,503	200,000	190,081	194,000
Program Fees	18,589,290	19,071,548	19,005,367	19,435,219
Materials Fees	1,074,330	1,101,946	1,071,322	1,072,446
Other Student Fees	1,671,336	1,773,608	1,845,363	1,797,900
Institutional	1,982,343	1,437,735	1,883,788	1,644,287
Federal	705	10,000	9,700	9,700
Total Revenues	\$91,432,534	\$91,955,910	\$92,055,727	\$93,454,311
EXPENDITURES				
Instruction	\$57,299,449	\$61,006,169	\$59,507,333	\$60,730,091
Instructional Resources	875,739	963,506	931,030	969,118
Student Services	7,601,021	9,588,193	8,830,796	10,213,994
General Institutional	19,595,374	19,637,223	19,444,509	20,155,592
Physical Plant	5,905,761	6,339,014	6,301,854	6,298,912
Total Expenditures	\$91,277,344	\$97,534,105	\$95,015,522	\$98,367,707
Net Revenue (Expenditures)	\$155,190	(\$5,578,195)	(\$2,959,795)	(\$4,913,396)
OTHER SOURCES (USES)				
Operating Transfer In	3,538,473	5,472,600	3,653,600	5,464,442
Operating Transfer (Out)	(1,523,847)	(1,525,042)	(1,416,771)	(1,459,382)
Total Other Sources (Uses)	\$2,014,626	\$3,947,558	\$2,236,829	\$4,005,060
Total Resources (Uses)	\$2,169,816	(\$1,630,637)	(\$722,966)	(\$908,336)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Encumbrances	\$53,545	(\$229,309)	(\$229,309)	\$0
Designated for Operations	2,116,272	(1,401,328)	(493,657)	(908,336)
Total Transfers To (From) Fund Balance	\$2,169,816	(\$1,630,637)	(\$722,966)	(\$908,336)
Beginning Fund Balance	25,541,678	27,711,495	27,711,495	26,988,529
Ending Fund Balance	\$27,711,495	\$26,080,858	\$26,988,529	\$26,080,193

EXPENDITURES AND REVENUES BY FUND

	2023-24 Actual ⁽¹⁾	2024-25 Budget	2024-25 Estimated ⁽²⁾	2025-26 Budget	% Change from Prior Year Budget
EXPENDITURES					
General Fund	\$91,277,344	\$97,534,105	\$95,015,522	\$98,367,707	0.85%
Special Revenue/Operational Fund	32,568,440	31,259,453	31,259,453	29,494,578	(5.65%)
Special Revenue/Non-Aidable Fund	19,789,332	20,664,795	20,664,795	20,466,028	(0.96%)
Capital Project Funds	23,292,431	22,452,598	26,162,904	16,436,964	(26.79%)
Debt Service & Obligations Fund	22,469,084	23,095,001	23,095,001	24,334,828	5.37%
Enterprise Fund	3,343,734	3,940,841	3,940,841	4,272,528	8.42%
Internal Service Fund	15,439,887	16,346,201	16,346,201	16,938,475	3.62%
Fiduciary Fund	1,499,353	1,181,083	1,181,083	856,974	(27.44%)
Total Expenditures by Fund	\$209,679,604	\$216,474,077	\$217,665,800	\$211,168,082	(2.45%)
REVENUES					
General Fund	\$91,432,534	\$91,955,910	\$92,055,727	\$93,454,311	1.63%
Special Revenue/Operational Fund	36,534,395	34,636,163	34,636,163	32,516,255	(6.12%)
Special Revenue/Non-Aidable Fund	19,697,565	20,445,370	20,445,370	20,466,028	0.10%
Capital Project Funds	1,475,406	2,956,032	2,956,032	179,964	(93.91%)
Debt Service & Obligations Fund	18,263,644	18,688,486	18,688,486	19,929,584	6.64%
Enterprise Fund	3,232,019	3,884,341	3,884,341	4,253,403	9.50%
Internal Service Fund	15,358,998	16,498,780	16,498,780	16,898,752	2.42%
Fiduciary Fund	1,601,830	1,104,279	1,104,279	856,974	(22.40%)
Total Revenue by Fund	\$187,596,391	\$190,169,361	\$190,269,178	\$188,555,271	(0.85%)

(1) Actual is presented on a budgetary basis.

(2) Estimated is based upon 10 months actual and 2 months estimated.

GLOSSARY OF TERMS

Accreditation: the assurance offered by recognized agencies that a program or college has proven they meet general standards of quality. The Higher Learning Commission (HLC) is a regional accreditation agency that accredits degree-granting institutions within a 19-state region in North Central United States. Fox Valley Technical College follows a 10-year cycle the HLC refers to as the Open Pathway. During year 10 of the Open Pathway, the Commission conducts a comprehensive evaluation and site visit to reaffirm accreditation.

ABE: is the Adult Basic Education program at Fox Valley Technical College that prepares students to achieve their high school credential.

Apprenticeship: a two to five year contract between the State of Wisconsin, the apprentice, and their employer. Apprentices come to the College for “field related instruction” and are sponsored by their employer.

Associate degree program: the recognition given by a college for completing 60-70 credits in occupationally-specific courses, supportive courses, general education and elective courses, taking approximately two years to complete and resulting in the Associate of Applied Sciences degree.

A.A.S.: Associate of Applied Science

Certificate: the recognition given by Fox Valley Technical College for completing a focused set of specialty courses that can generally be completed in less than a year.

Customized Instruction & Technical Assistance: educational services generally defined as either:

- Customized Instruction – generates credits
- Technical Assistance (non-instructional activities) – does not generate credits

These services can be provided to the following recipients: public and private educational institutions, federal and state agencies, local government bodies, business and industry and foreign government and out-of-state businesses.

Equalized Valuation: the full value of the taxable property in a district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

Full-time equivalent student (FTE): a student taking 15 credits (approximately 5 courses) each semester or 30 per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment.

FVTC Foundation, Inc.: The Foundation is a non-profit organization whose mission is to partner with FVTC in securing and providing various resources such as scholarships to promote lifelong learning and workforce development throughout the communities we serve.

GASB Statement 96 - Subscription-based Information Technology Arrangements (SBITA): Beginning fiscal year 2023-24, technical colleges are allowed to borrow for the annual software amortization cost associated with Subscription-based Information Technology Arrangements (SBITA). A SBITA is defined under GASB Statement 96 as a right-to-use subscription intangible

asset (with a corresponding subscription liability). FVTC adopted the new accounting guidance for fiscal year 2022-23 as required. Beginning with fiscal year 2023-24, the College borrows for SBITAs in the Capital Project Fund but accounts for these arrangements in the Debt Service and Obligations Fund. FVTC uses a Transfer Out from the Capital Project Fund and a corresponding Transfer In to the Debt Service and Obligations Fund to move the resource between funds.

General Obligation Debt (or General Obligation Promissory Notes): long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

Levy: the total amount of taxes or special assessments imposed by a governmental unit.

Mill Rate: tax rate in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. FVTC has two components in its mill rate: operational and debt service. By state statute, the operational component increase cannot exceed the percentage of net new construction in the District.

National Criminal Justice Training Center (NCJTC): The College's NCJTC has served as a national leader responsible for carrying out some of the nation's largest and most high-profile training programs funded through the Department of Justice. Current initiatives include AMBER Alert, Internet Crimes Against Children, Missing and Exploited Children and Sex Offender Re-entry training and technical assistance programs.

Regional centers: the four facilities operated by Fox Valley Technical College in Chilton, Clintonville, Waupaca, and Wautoma in which classes and services are offered to serve residents in those parts of the District.

Student Segregated Fees: student activity fees which fund non-instructional student activities such as student organizations and health services.

Technical diploma program: the recognition given by a college for completing a sequence of courses in which 70% must be occupationally-specific. Programs can generally be completed in about a year, but vary from six weeks to two years in length.

TID - IN: Tax Incremental District (TID) properties are included in the equalized property value.

TID - OUT: Tax Incremental District (TID) properties are not included in the equalized property value. (see also TIF below)

TIF: the Tax Incremental Finance Law (TIF) was approved by the Wisconsin Legislature in 1975 as a financial tool that cities and villages could use to promote tax base expansion. It is targeted toward eliminating blighted areas, rehabilitating areas declining in value, and promoting industrial development. The area under development is called a "TIF District" or "TID".

Wisconsin Statutes - Chapter 65: Chapter 65, entitled "Municipal Budget Systems" details the requirements for creating, publishing, adopting and amending government budgets.

Wisconsin Technical College System (WTCS): the State System of 16 technical colleges in various parts of Wisconsin.