## **Report and Disclosure**

American Rescue Plan (ARP) Act | Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students - Fox Valley Technical College Quarterly Report and Disclosure Requirement (to be published by January 10, 2022)

The ARP Act Higher Education Emergency Relief Fund provides funding to institutions for emergency financial aid grants to assist eligible students with exceptional financial need and other educational related expenses incurred as a result of the coronavirus pandemic.

Fox Valley Technical College's ARP Act grant reporting for the quarter ending December 31, 2021 is as follows:

- Fox Valley Technical College (FVTC) acknowledges it signed and returned to the U.S.
   Department of Education the Certification and Agreement on April 13, 2020 for funds
   received under Section 18004(a)(1) of the CARES Act and gives assurance that it will
   distribute Emergency Financial Aid Grants to students under Section 2003(a)(1) of the
   American Rescue Plan (ARP) Act.
- 2. The total amount of funds FVTC received from the U.S. Department of Education for distribution to students under ARP is \$6,687,617.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(a)(1) of ARP as of December 31, 2021 is \$3,207,420. \$456,530 was distributed during this reporting period (October 1 December 31, 2021).
- 4. The estimated total number of FVTC students eligible to receive Emergency Financial Aid grants under Section 2003(a)(1) of ARP is 8,134 as of December 31, 2021.
- 5. The total number of students who have applied for and received an Emergency Financial Aid Grant under Section 2003(a)(1) of ARP as of December 31, 2021 is 3,310. 1,213 awards were made this quarter (September 1 December 31, 2021).
- 6. The FVTC HEERF task force established the distribution method for Emergency Financial Aid Grants and the amount of such grants:
  - i. Pell-eligible (0 5,711 EFC):
    - a. Full-time (12+ credits): \$1,440
    - b. Three-quarter-time (9 11 credits): \$1,200
    - c. Half-time (6 8 credits): \$960
    - d. Less-than-half-time (1 5 credits): \$360
  - ii. Non-Pell-eligible (5,712 20,000 EFC):
    - a. Full-time: \$960
    - b. Three-quarter-time: \$800
    - c. Half-time: \$640
    - d. Less-than-half-time: \$240
  - iii. Online Application: All students will have the opportunity to apply for funding through an application process. Students completing this application will be considered for a grant through the ARP Grant Funding to pay for emergency costs that arose due to the Coronavirus pandemic that are considered as part of the Cost of Attendance (tuition, books, room and board, transportation and/or personal expenses). Applications will be reviewed on a case-by-case basis and may have required documentation for substantiation.

- 7. The instructions, directions, and guidance provided by FVTC to all students concerning the Emergency Financial Aid Grants were sent via College email and text messaging. Instructions on how to complete the ARP Fund application are provided within the email and on the FVTC American Rescue Plan Grant page (<a href="https://www.fvtc.edu/support-services/emergency-resources/arp-grant">https://www.fvtc.edu/support-services/emergency-resources/arp-grant</a>). Information includes:
  - i. The purpose of funding;
  - ii. How students receive funding (electronic funds transfer or paper check mailed to their permanent address on record);
  - iii. Expectation that the money is used for purposes awarded;
  - iv. How to apply for funding (link to online application form);
  - v. Whom to contact with questions.

The Internal Revenue Service (IRS) has determined these funds are not taxable.

## **Report and Disclosure**

American Rescue Plan (ARP) Act | Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students - Fox Valley Technical College Quarterly Report and Disclosure Requirement (to be published by October 10, 2021)

The ARP Act Higher Education Emergency Relief Fund provides funding to institutions for emergency financial aid grants to assist eligible students with exceptional financial need and other educational related expenses incurred as a result of the coronavirus pandemic.

Fox Valley Technical College's ARP Act grant reporting for the quarter ending September 30, 2021 is as follows:

- Fox Valley Technical College (FVTC) acknowledges it signed and returned to the U.S.
  Department of Education the Certification and Agreement on April 13, 2020 for funds
  received under Section 18004(a)(1) of the CARES Act and gives assurance that it will
  distribute Emergency Financial Aid Grants to students under Section 2003(a)(1) of the
  American Rescue Plan (ARP) Act.
- 2. The total amount of funds FVTC received from the U.S. Department of Education for distribution to students under ARP is \$6,687,617.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(a)(1) of ARP as of September 30, 2021 is \$2,660,890. \$2,416,890 was distributed during this reporting period (July 1 September 30, 2021).
- 4. The estimated total number of FVTC students eligible to receive Emergency Financial Aid grants under Section 2003(a)(1) of ARP is 8,134 as of September 30, 2021.
- 5. The total number of students who have applied for and received an Emergency Financial Aid Grant under Section 2003(a)(1) of ARP as of September 30, 2021 is 2,507. 2,097 awards were made this quarter (July 1 September 30, 2021).
- 6. The FVTC HEERF task force established the distribution method for Emergency Financial Aid Grants and the amount of such grants:
  - i. Pell-eligible (0 5,711 EFC):
    - a. Full-time (12+ credits): \$1,440
    - b. Three-quarter-time (9 11 credits): \$1,200
    - c. Half-time (6 8 credits): \$960
    - d. Less-than-half-time (1 5 credits): \$360
  - ii. Non-Pell-eligible (5,712 20,000 EFC):
    - a. Full-time: \$960
    - b. Three-quarter-time: \$800
    - c. Half-time: \$640
    - d. Less-than-half-time: \$240
  - iii. Online Application: All students will have the opportunity to apply for funding through an application process. Students completing this application will be considered for a grant through the ARP Grant Funding to pay for emergency costs that arose due to the Coronavirus pandemic that are considered as part of the Cost of Attendance (tuition, books, room and board, transportation and/or personal expenses). Applications will be reviewed on a case-by-case basis and may have required documentation for substantiation.

- 7. The instructions, directions, and guidance provided by FVTC to all students concerning the Emergency Financial Aid Grants were sent via College email and text messaging. Instructions on how to complete the ARP Fund application are provided within the email and on the FVTC American Rescue Plan Grant page (<a href="https://www.fvtc.edu/support-services/emergency-resources/arp-grant">https://www.fvtc.edu/support-services/emergency-resources/arp-grant</a>). Information includes:
  - i. The purpose of funding;
  - ii. How students receive funding (electronic funds transfer or paper check mailed to their permanent address on record);
  - iii. Expectation that the money is used for purposes awarded;
  - iv. How to apply for funding (link to online application form);
  - v. Whom to contact with questions.

The Internal Revenue Service (IRS) has determined these funds are not taxable.

## **Previous ARP Reports – Student Portion**

## **Report and Disclosure**

American Rescue Plan (ARP) Act | Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students - Fox Valley Technical College Quarterly Report and Disclosure Requirement (to be published by July 10, 2021)

The ARP Act Higher Education Emergency Relief Fund provides funding to institutions for emergency financial aid grants to assist eligible students with exceptional financial need and other educational related expenses incurred as a result of the coronavirus pandemic.

Fox Valley Technical College's ARP Act grant reporting for the quarter ending June 30, 2021 is as follows:

- Fox Valley Technical College (FVTC) acknowledges it signed and returned to the U.S.
   Department of Education the Certification and Agreement on April 13, 2020 for funds
   received under Section 18004(a)(1) of the CARES Act and gives assurance that it will
   distribute Emergency Financial Aid Grants to students under Section 2003(a)(1) of the
   American Rescue Plan (ARP) Act.
- 2. The total amount of funds FVTC received from the U.S. Department of Education for distribution to students under ARP is \$6,687,617.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(a)(1) of ARP as of June 30, 2021 is \$244,000.
- 4. The estimated total number of FVTC students eligible to receive Emergency Financial Aid grants under Section 2003(a)(1) of ARP is 9,163 as of June 30, 2021.
- 5. The total number of students who have applied for and received an Emergency Financial Aid Grant under Section 2003(a)(1) of ARP as of June 30, 2021 is 410.
- 6. The FVTC HEERF task force established the distribution method for Emergency Financial Aid Grants and the amount of such grants:
  - a. Pell-eligible (0 5,711 EFC):

Full-time (12+ credits) = \$1,440

Three-quarter-time (9 - 11 credits) = \$1,200

Half-time (6 - 8 credits) = \$960

Less-than-half-time (1 - 5 credits) = \$360

b. Non-Pell-eligible (5,712 – 20,000 EFC):

Full-time: \$960

Three-quarter-time: \$800

Half-time: \$640

Less-than-half-time: \$240

c. Online Application: All students will have the opportunity to apply for funding through an application process. Students completing this application will be considered for a grant through the ARP Grant Funding to pay for emergency costs that arose due to the Coronavirus pandemic that are considered as part of the Cost of Attendance (tuition, books, room and board, transportation and/or

- personal expenses). Applications will be reviewed on a case-by-case basis and may have required documentation for substantiation.
- 7. The instructions, directions, and guidance provided by FVTC to all students concerning the Emergency Financial Aid Grants were sent via College email and text messaging. Instructions on how to complete the ARP Fund application are provided within the email and on the FVTC American Rescue Plan Grant page (<a href="https://www.fvtc.edu/support-services/emergency-resources/arp-grant">https://www.fvtc.edu/support-services/emergency-resources/arp-grant</a>). Information includes:
  - a. The purpose of funding;
  - b. How students receive funding (electronic funds transfer or paper check mailed to their permanent address on record);
  - c. Expectation that the money is used for purposes awarded;
  - d. How to apply for funding (link to online application form);
  - e. Whom to contact with questions.

The Internal Revenue Service (IRS) has determined these funds are not taxable.