

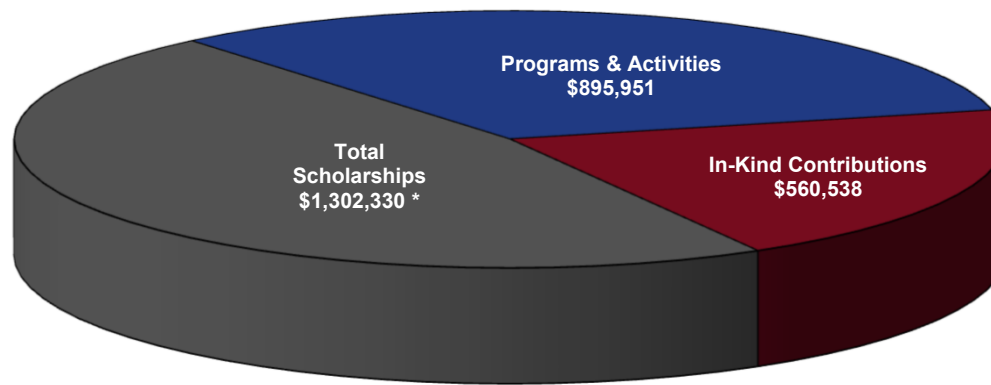
STATEMENT OF FINANCIAL POSITION
June 30, 2020

Assets	
Current assets	\$ 3,844,088
Other assets:	
Outstanding pledges, long-term	18,565
Property - Net	4,904,813
Funds held by Community Foundation	52,263
Investments, at market	<u>11,850,235</u>
Total Assets	\$ 20,669,964
Liabilities and Net Assets	
Current liabilities	\$ 616,644
Long-term liabilities	<u>215,613</u>
Total liabilities	<u>832,257</u>
Net assets:	
Without donor restrictions	12,809,597
With donor restrictions	<u>7,028,110</u>
Total net assets	<u>19,837,707</u>
Total Liabilities and Net Assets	\$ 20,669,964

STATEMENT OF ACTIVITIES
For the Year Ending June 30, 2020

Revenues	
Contributions	\$1,940,733
In-kind contributions.....	696,386
Investment income	388,045
Contract and lease income	876,204
Sale of property held for investment.....	<u>360,000</u>
Total revenues	<u>4,261,368</u>
Expenses	
Scholarship, program & student support	3,068,725
Operational	338,581
Fundraising	<u>100,143</u>
Total expenses	<u>3,507,449</u>
Change in Net Assets	\$753,919

**Complete audited financial statement available upon request.*

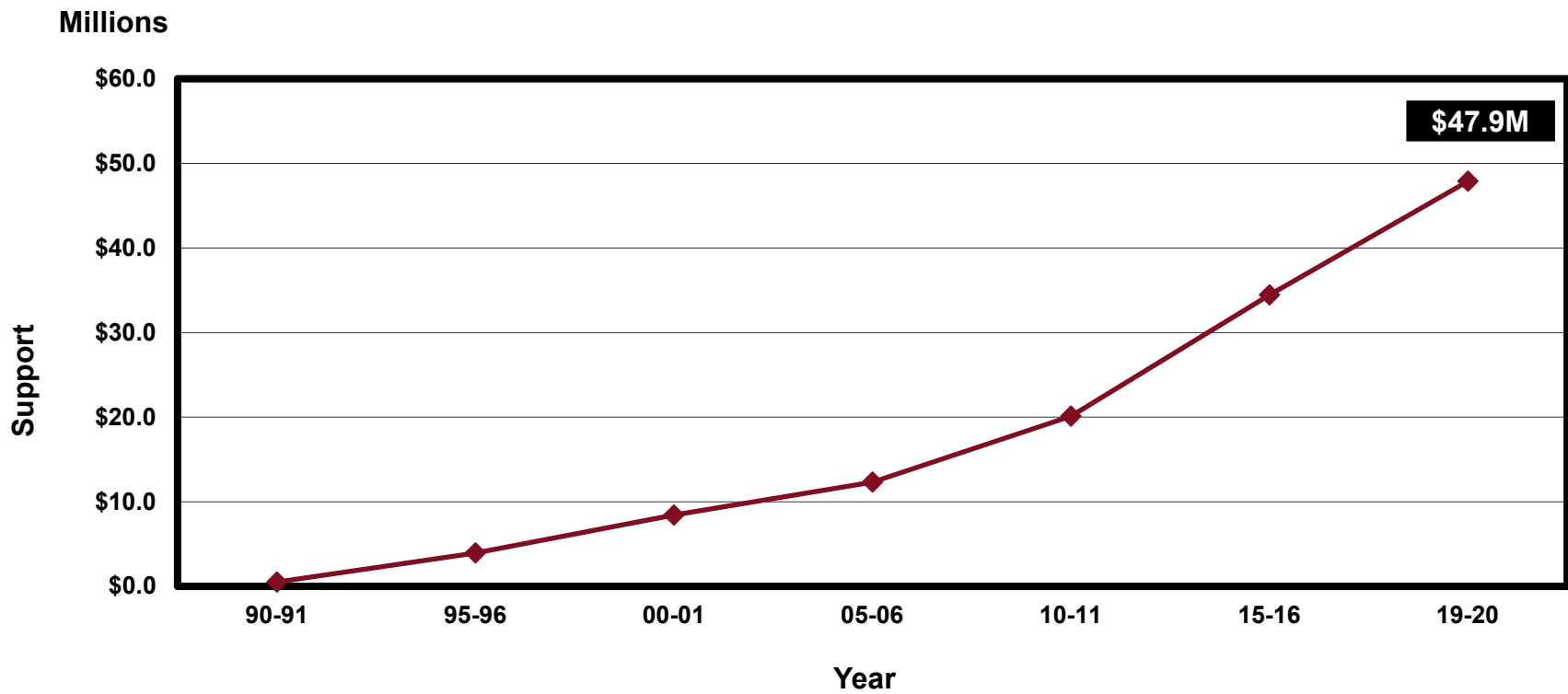


**Total scholarships awarded to FVTC students (includes scholarships awarded by FVTC Foundation as well as outside organizations)*



Cumulative Support to the College

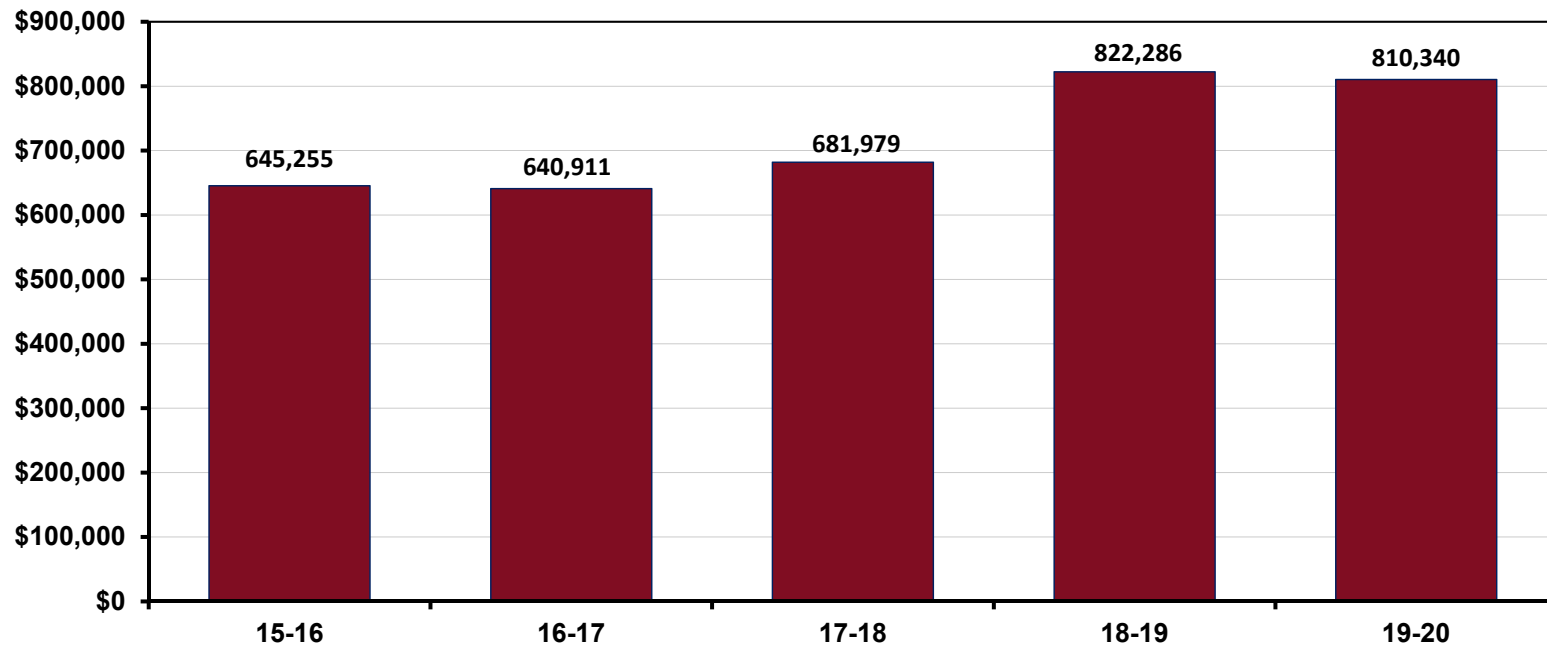
- Since 1990 -





Scholarships Awarded

- Awarded by FVTC Foundation -





Emergency Assistance Grants

- Awarded by FVTC Foundation -

