

Tax Tips:

Following these couple of tips before you begin to complete your taxes can save you a lot of time and frustration:

Tip 1:

Have you bank and Employment information ready to go. Make sure your employer has an accurate mailing address on file so that you will receive your tax documents right away when they mail them out. Looking for a speedy return, having your bank account information will allow the IRS to directly deposit your returns putting your money in hands sooner than waiting for a check refund.

Tip 2:

Educational Expenses can add up to a nice credit on your tax return. Be prepared with your 1098-T, which is the total you spent on tuition, as well as your receipts for books, supplies and equipment required for enrollment or attendance.

Tip 3:

As a renter you may qualify for the Homestead credit if you make less than a certain income each year. Have your landlord complete a renters certificate for you which shows how much rent you paid. If you are a home owner you may also qualify for a tax deduction by using your property tax receipts and for 1098 which will show how much you paid in interest on a mortgage loan.

Tip 4:

_Other expenses you may not have considered may help you get a larger return. Day Care expenses, amounts donated to charitable organizations and unreimbursed employee expenses can all be claimed on an itemized tax return.